

**Glen Ellyn Park District  
Board of Commissioners  
Regular Meeting  
December 13, 2016  
185 Spring Avenue  
7:00 p.m.**

**Agenda**

- I. Call to Order**
- II. Roll Call of Commissioners**
- III. Pledge of Allegiance**
- IV. Changes to the Agenda**
- V. Public Participation**
- VI. Consent Agenda:** All items in Section VI are included in the Consent Agenda by the Board and will be enacted in one motion. There will be no separate discussion of these items unless a Board Member so requests, in which event the item will be removed from the Agenda.
  - A. Voucher List of Bills Totaling \$483,032.77
  - B. Minutes: November 15, 2016 Regular Meeting minutes
- VII. Public Hearing for the 2017 Budget and Appropriation Ordinance**
- VIII. Unfinished Business**
  - A. Ordinance providing for the issue of approximately \$4,160,000 General Obligation Limited Tax Park Bonds, Series 2016, of the Park District, for the payment of land for parks, for the building, maintaining, improving and protecting of the same and the existing land and facilities of the District and for the payment of the expenses incident thereto, for the purpose of refunding certain outstanding bonds of the District, providing for the levy of a direct annual tax to pay the principal and interest on the bonds, and authorizing the sale of the bonds to the purchaser thereof.
  - B. Approval of the 2017 Budget & Appropriation Ordinance 16-03
- IX. Staff Reports**
  - A. Finance Report
- X. Commissioners' Reports**
- XI. Adjourn**

# Accounts Payable

## Voucher Approval Document

Warrant Request Date: 12/13/2016



### Glen Ellyn Park District

Voucher List Presented to the Board of Commissioners

#### To the Executive Director:

The payment of the attached list of bills has been approved by the Park District Board of Commissioners and as of the date signed below, you are hereby authorized to pay them from the appropriate funds.

Treasurer: \_\_\_\_\_

Date: \_\_\_\_\_

<b>Fund</b>	<b>Description</b>	<b>Amount</b>
10	Corporate Fund	68,586.33
20	Recreation Fund	213,315.06
45	Debt Service Fund	475.00
55	Special Recreation Fund	524.67
85	Asset Replacement Fund	10,895.00
94	Capital Improvements Fund	170,436.72
96	Cash In Lieu of Land Fund	18,799.99
	<b>Report Total:</b>	<u>483,032.77</u>

# Accounts Payable

## Computer Check Proof List by Vendor

User: cyocum  
 Printed: 12/08/2016 - 10:59AM  
 Batch: 00004.12.2016



Invoice No	Description	Amount	Payment Date	Acct Number	Reference
Vendor: 142325 19121	A Reliable Printing Burn Notice Door Tags	94.00	12/13/2016	Check Sequence: 1 94-90-000-575170-0000	ACH Enabled: False
	Check Total:	94.00			
Vendor: 199154	A.C.B. Masonry, LLC Pond Repairs Concrete Slab Memorial Bench	7,987.00 2,327.00	12/13/2016 12/13/2016	Check Sequence: 2 96-00-880-575110-0000 20-00-000-530213-0000	ACH Enabled: False
	Check Total:	10,314.00			
Vendor: 100144 48362	AALCO Manufacturing Company Winch Straps	412.00	12/13/2016	Check Sequence: 3 20-30-100-530300-0000	ACH Enabled: False
	Check Total:	412.00			
Vendor: 180936	Accela, Inc. #774375 2017 Software Maintenance 2017 Software Maintenance	5,177.50 5,177.50	12/13/2016 12/13/2016	Check Sequence: 4 10-00-000-521400-0000 20-00-000-521400-0000	ACH Enabled: False
	Check Total:	10,355.00			
Vendor: 101047 27304 27870	Advantage Trailers & Hitches Trailer Repairs Vent Dome	570.46 19.85	12/13/2016 12/13/2016	Check Sequence: 5 10-10-000-530340-0000 10-10-000-530340-0000	ACH Enabled: False
	Check Total:	590.31			
Vendor: 146213	Purchase Advantage Card Albertsons Water	10.18	12/13/2016	Check Sequence: 6 10-00-000-530100-0000	ACH Enabled: False
	Check Total:	10.18			
Vendor: 199483	Amalgamated Bank of Chicago			Check Sequence: 7	ACH Enabled: False

Invoice No	Description	Amount	Payment Date	Acct Number	Reference
1855632002	Paying Agent Fees	475.00	12/13/2016	45-00-000-580300-0000	
	Check Total:	475.00			
Vendor: 103965 53864	Ancel, Glink, Diamond, Bush 11/2016 Attorney Fees	738.75	12/13/2016	10-00-000-521100-0000	ACH Enabled: False
	Check Total:	738.75			
Vendor: 103977 4070104 4070104 4070104 4070104 4070104 4070104 4070104 4070104 4070104	Anderson Pest Control 12/16 Pest Control	33.50 24.72 5.48 26.38 58.00 31.31 39.64 37.45 14.00	12/13/2016 12/13/2016 12/13/2016 12/13/2016 12/13/2016 12/13/2016 12/13/2016 12/13/2016 12/13/2016 12/13/2016	10-10-000-521600-0000 20-30-150-521600-0000 20-30-200-521600-0000 20-00-000-521600-0000 20-30-100-521600-0000 20-30-500-521600-0000 20-30-450-521600-0000 20-30-300-521600-0000 20-21-000-525500-1236	ACH Enabled: False
	Check Total:	270.48			
Vendor: 105167 92018	Armbrust Plumbing and Heating Repair RPZ	166.00	12/13/2016	20-30-450-521600-0000	ACH Enabled: False
	Check Total:	166.00			
Vendor: 105807	AT&T 11/21-12/20/16 Service 11/21-12/20/16 Service 11/21-12/20/16 Service	50.00 166.62 65.00	12/13/2016 12/13/2016 12/13/2016	20-30-100-570300-0000 20-30-150-570300-0000 20-00-000-570300-0000	ACH Enabled: False
	Check Total:	281.62			
Vendor: 198946	AT&T Long Distance 10/2016 Service 10/2016 Service	1.93 1.93	12/13/2016 12/13/2016	20-00-000-570300-0000 10-00-000-570300-0000	ACH Enabled: False
	Check Total:	3.86			
Vendor: 199772 103116GEPD	Athletic Fundraising, Inc. Fundraising Tickets	1,765.00	12/13/2016	20-21-000-535500-1149	ACH Enabled: False
	Check Total:	1,765.00			

Invoice No	Description	Amount	Payment Date	Acct Number	Reference
Vendor: 199130	Athletico Management, LLC Fall Classic Services	2,300.00	12/13/2016	Check Sequence: 14 20-21-000-525500-1125	ACH Enabled: False
	Check Total:	2,300.00			
Vendor: 106034 2 8	Aubuchon Electrical Server Electrical Circuits Repair Timers/Horn	370.00 340.00	12/13/2016 12/13/2016	Check Sequence: 15 10-00-000-540700-0000 20-30-350-530210-0000	ACH Enabled: False
	Check Total:	710.00			
Vendor: 107285 Cell Reimb	Clint Babicz Qtrly Cell Phone Reimbursement	150.00	12/13/2016	Check Sequence: 16 20-00-000-570300-0000	ACH Enabled: False
	Check Total:	150.00			
Vendor: 198915	Kathleen Baehl Preschool Supplies Preschool Supplies	87.16 108.25	12/13/2016 12/13/2016	Check Sequence: 17 20-24-000-535500-4610 20-24-000-535500-4610	ACH Enabled: False
	Check Total:	195.41			
Vendor: 108315	Batteries Plus Batteries Lightbulbs Flashlight	19.95 39.98 26.95	12/13/2016 12/13/2016 12/13/2016	Check Sequence: 18 20-30-500-530402-0000 20-30-450-530300-0000 10-10-000-530300-0000	ACH Enabled: False
	Check Total:	86.88			
Vendor: 108508 0463786	Beacon Athletics Jox Boxes	5,751.00	12/13/2016	Check Sequence: 19 20-21-000-535500-1232	ACH Enabled: False
	Check Total:	5,751.00			
Vendor: 199280 37658/0909/6892	Beary Landscape Management 8/16 & 10/16 & 11/16 Landscape Service	11,288.42	12/13/2016	Check Sequence: 20 10-10-000-521600-0000	ACH Enabled: False
	Check Total:	11,288.42			
Vendor: 199122	Tim Blatnicky Santa Services Santa Services Santa Services	575.00 800.00 150.00	12/13/2016 12/13/2016 12/13/2016	Check Sequence: 21 20-26-000-525500-6835 20-24-000-525500-4610 20-26-000-525500-6808	ACH Enabled: False

Invoice No	Description	Amount	Payment Date	Acct Number	Reference
	Check Total:	1,525.00			
Vendor: 110054	Gary Blum			Check Sequence: 22	ACH Enabled: False
	Qtrly Cell Reimbursement	150.00	12/13/2016	10-10-000-570300-0000	
	Check Total:	150.00			
Vendor: 110210	Caryn Borgetti			Check Sequence: 23	ACH Enabled: False
198	Fall Classes	310.00	12/13/2016	20-22-000-525500-2351	
	Check Total:	310.00			
Vendor: 110470	Bravo! Media			Check Sequence: 24	ACH Enabled: False
3472	On-Hold Recording	270.00	12/13/2016	20-00-000-521600-0000	
	Check Total:	270.00			
Vendor: 198825	Bricks 4 Kids Oak Brook			Check Sequence: 25	ACH Enabled: False
	Fall Classes	329.00	12/13/2016	20-22-000-525500-2370	
	Check Total:	329.00			
Vendor: 107310	B-Sharp, LLC			Check Sequence: 26	ACH Enabled: False
Fall	Fall Classes	2,739.00	12/13/2016	20-22-000-525500-2311	
Fall	Fall Classes	1,394.00	12/13/2016	20-24-000-525500-4610	
	Check Total:	4,133.00			
Vendor: 199559	Buck Bros., Inc.			Check Sequence: 27	ACH Enabled: False
113427	Repair Z Mower	147.87	12/13/2016	10-10-000-530340-0000	
	Check Total:	147.87			
Vendor: 111590	Buttrey Rental Service			Check Sequence: 28	ACH Enabled: False
230343	Aerator Rental Fees	224.40	12/13/2016	10-10-000-530210-0000	
230801/706	Lift Rental Fees	737.00	12/13/2016	94-90-865-575110-0000	
	Check Total:	961.40			
Vendor: 112549	Brian Cannaday			Check Sequence: 29	ACH Enabled: False
Cell Reimb	Qtrly Cell Phone Reimbursement	150.00	12/13/2016	10-10-000-570300-0000	
	Check Total:	150.00			

Invoice No	Description	Amount	Payment Date	Acct Number	Reference
Vendor: 112895	Julie Carlson Preschool Supplies	272.23	12/13/2016	Check Sequence: 30 20-24-000-535500-4610	ACH Enabled: False
	Check Total:	272.23			
Vendor: 113916 44296 44349	Chicago Fire & Burglar Inc. 12/1/16-2/28/17 Monitoring 12/1/16-2/28/17 Monitoring	80.85 132.00	12/13/2016 12/13/2016	Check Sequence: 31 20-30-500-521600-0000 20-30-350-521600-0000	ACH Enabled: False
	Check Total:	212.85			
Vendor: 113935	Chicagoland Indoor Soccer Indoor League Fees	6,650.00	12/13/2016	Check Sequence: 32 20-21-000-525500-1127	ACH Enabled: False
	Check Total:	6,650.00			
Vendor: 114260 Cell Reimb Cell Reimb	Nicholas Cinquegrani Qtly Cell Reimb Qtly Cell Reimb	75.00 75.00	12/13/2016 12/13/2016	Check Sequence: 33 10-00-000-570300-0000 20-00-000-570300-0000	ACH Enabled: False
	Check Total:	150.00			
Vendor: 199194	Jenny Clark Qtrly Cell Reimbursement 11/16 Mileage	150.00 24.81	12/13/2016 12/13/2016	Check Sequence: 34 20-00-000-570300-0000 20-00-000-585270-0000	ACH Enabled: False
	Check Total:	174.81			
Vendor: 115285	ComEd 10/17-11/15/16 Service	30.84	12/13/2016	Check Sequence: 35 20-30-450-570100-0000	ACH Enabled: False
	Check Total:	30.84			
Vendor: 142399	Constellation Energy Services, Inc. 9/8-10/7/16 Electricity 9/8-10/7/16 Electricity 9/8-10/7/16 Electricity 9/8-10/7/16 Electricity 9/8-10/7/16 Electricity 9/8-10/7/16 Electricity 9/8-10/7/16 Electricity 9/8-10/7/16 Electricity 9/8-10/7/16 Electricity 9/8-10/7/16 Electricity	3,130.86 457.34 2,304.91 97.16 197.27 171.14 10,226.82 1,067.45 251.12 2,890.29	12/13/2016 12/13/2016 12/13/2016 12/13/2016 12/13/2016 12/13/2016 12/13/2016 12/13/2016 12/13/2016 12/13/2016 12/13/2016	Check Sequence: 36 20-30-200-570100-0000 10-00-000-570100-0000 20-30-450-570100-0000 20-30-150-570100-0000 10-00-000-570100-0000 10-00-000-570100-0000 20-30-100-570100-0000 20-30-300-570100-0000 20-30-350-570100-0000 20-00-000-570100-0000	ACH Enabled: False

Invoice No	Description	Amount	Payment Date	Acct Number	Reference
	9/8-10/7/16 Electricity	1,219.15	12/13/2016	20-30-500-570100-0000	
	9/8-10/7/16 Electricity	19.30	12/13/2016	20-00-000-570100-0000	
	9/8-10/7/16 Electricity	132.64	12/13/2016	20-00-000-570100-0000	
	9/8-10/7/16 Electricity	63.86	12/13/2016	20-00-000-570100-0000	
	9/8-10/7/16 Electricity	764.44	12/13/2016	20-00-000-570100-0000	
	9/8-10/7/16 Electricity	160.05	12/13/2016	10-00-000-570100-0000	
	Check Total:	23,153.80			
Vendor: 169850	Constellation Energy Services-Natural Gas LLC			Check Sequence: 37	ACH Enabled: False
10/2016	10/16 Gas	393.47	12/13/2016	20-30-200-570200-0000	
10/2016	10/16 Gas	275.92	12/13/2016	10-00-000-570200-0000	
10/2016	10/16 Gas	265.81	12/13/2016	20-30-150-570200-0000	
10/2016	10/16 Gas	447.79	12/13/2016	20-30-450-570200-0000	
10/2016	10/16 Gas	221.38	12/13/2016	20-30-300-570200-0000	
10/2016	10/16 Gas	830.72	12/13/2016	20-30-100-570200-0000	
10/2016	10/16 Gas	221.37	12/13/2016	20-30-350-570200-0000	
	Check Total:	2,656.46			
Vendor: 115428	Cool Science			Check Sequence: 38	ACH Enabled: False
1686/83/87	Fall Classes	438.00	12/13/2016	20-22-000-525500-2350	
	Check Total:	438.00			
Vendor: 115438	Cooling Equipment Service, Inc.			Check Sequence: 39	ACH Enabled: False
16155	HVAC Unit Replacement	10,500.00	12/13/2016	94-90-920-575110-0000	
	Check Total:	10,500.00			
Vendor: 115740	Cottage Gardens			Check Sequence: 40	ACH Enabled: False
0509154	Holiday Decorations District Wide	1,952.73	12/13/2016	10-10-000-550600-0000	
	Check Total:	1,952.73			
Vendor: 117920	Mary Defiglia			Check Sequence: 41	ACH Enabled: False
Cell Reimb	Qtrly Cell Phone Reimbursement	150.00	12/13/2016	20-00-000-570300-0000	
	Check Total:	150.00			
Vendor: 199508	Discount Fence Company			Check Sequence: 42	ACH Enabled: False
305787	Basketball Fence	2,855.00	12/13/2016	20-00-000-585990-0000	
305799	Install Backstops VG	4,985.00	12/13/2016	94-90-000-575160-0000	

Invoice No	Description	Amount	Payment Date	Acct Number	Reference
	Check Total:	7,840.00			
Vendor: 118633	Discovery Foreign Language Fall Classes	884.00	12/13/2016	Check Sequence: 43 20-22-000-525500-2301	ACH Enabled: False
	Check Total:	884.00			
Vendor: 118635 256198 256447	Dispatch Automotive, Inc. Compressor Starter Motor Salt Spreader	238.00 435.00	12/13/2016 12/13/2016	Check Sequence: 44 10-10-000-530340-0000 10-10-000-530340-0000	ACH Enabled: False
	Check Total:	673.00			
Vendor: 199701 128021	Dog Waste Depot Dog Waste Bags	655.20	12/13/2016	Check Sequence: 45 20-30-475-530425-0000	ACH Enabled: False
	Check Total:	655.20			
Vendor: 199731	Colton Erwin Quarterly Cell Phone	60.00	12/13/2016	Check Sequence: 46 10-10-000-570300-0000	ACH Enabled: False
	Check Total:	60.00			
Vendor: 125133 Cell Reimb	Kathleen Esposito Qtrly Cell Phone Reimbursement	150.00	12/13/2016	Check Sequence: 47 20-00-000-570300-0000	ACH Enabled: False
	Check Total:	150.00			
Vendor: 125150 24516	Esscoe, LLC 11/1/16-1/31/17 Monitoring	225.00	12/13/2016	Check Sequence: 48 20-30-100-521600-0000	ACH Enabled: False
	Check Total:	225.00			
Vendor: 199360 2015001.AS5	Farr Associates LEED&ICECF Grant	22,000.00	12/13/2016	Check Sequence: 49 94-90-865-575110-0000	ACH Enabled: False
	Check Total:	22,000.00			
Vendor: 127652	Feece Oil Co. Powertran Fluid	362.45	12/13/2016	Check Sequence: 50 10-10-000-530500-0000	ACH Enabled: False
	Check Total:	362.45			
Vendor: 128352	Fitzgerald Lighting & Maint.			Check Sequence: 51	ACH Enabled: False

Invoice No	Description	Amount	Payment Date	Acct Number	Reference
28758	VG Field Light Repairs	2,247.54	12/13/2016	94-90-000-575150-0000	
	Check Total:	2,247.54			
Vendor: 129187	Renaee Frigo			Check Sequence: 52	ACH Enabled: False
	Qtrly Cell Reimbursement	60.00	12/13/2016	10-10-000-570300-0000	
	Check Total:	60.00			
Vendor: 199512 73360	Future Environmental, Inc. Filter Container	8.75	12/13/2016	Check Sequence: 53 10-10-000-530500-0000	ACH Enabled: False
	Check Total:	8.75			
Vendor: 129900 #2	Future Pros Fall Training Lakers Fees	3,104.00 65,782.16	12/13/2016 12/13/2016	Check Sequence: 54 20-21-000-525500-1126 20-21-000-525500-1127	ACH Enabled: False
	Check Total:	68,886.16			
Vendor: 198846 0020471 RSA002012 1 RSA002023 1	Gen Power, Inc. Light Tower Rental Light Tower Rental Light Tower Rental	562.50 5,115.00 3,120.00	12/13/2016 12/13/2016 12/13/2016	Check Sequence: 55 20-21-000-525500-1161 20-21-000-525500-1127 20-21-000-525500-1125	ACH Enabled: False
	Check Total:	8,797.50			
Vendor: 199684 2362	George's Landscaping Install Flag Pole	474.00	12/13/2016	Check Sequence: 56 20-21-000-525500-1232	ACH Enabled: False
	Check Total:	474.00			
Vendor: 132271 9294091096	Grainger, Inc. Timers/Horn Flag Pole Rope Timer Gear Oil	249.15 55.80 212.93 23.62	12/13/2016 12/13/2016 12/13/2016 12/13/2016	Check Sequence: 57 20-30-350-530210-0000 20-21-000-535500-1161 94-90-865-575110-0000 10-10-000-530500-0000	ACH Enabled: False
	Check Total:	541.50			
Vendor: 199773	Michelle Grant Zumbathon Raffle	15.00	12/13/2016	Check Sequence: 58 20-30-100-535500-0000	ACH Enabled: False
	Check Total:	15.00			

Invoice No	Description	Amount	Payment Date	Acct Number	Reference
Vendor: 133300	Tracy Gustello			Check Sequence: 59	ACH Enabled: False
	Preschool Supplies	81.69	12/13/2016	20-24-000-535500-4610	
	Preschool Supplies	50.04	12/13/2016	20-24-000-535500-4610	
	Check Total:	131.73			
Vendor: 199774	Gyms For Dogs			Check Sequence: 60	ACH Enabled: False
SOA1252	Dog Park Play Equipment	2,715.00	12/13/2016	20-30-475-530425-0000	
	Check Total:	2,715.00			
Vendor: 135308	Heart Smart Technology			Check Sequence: 61	ACH Enabled: False
186229	AED Pads	100.80	12/13/2016	20-30-350-521300-0000	
	Check Total:	100.80			
Vendor: 199193	Brianne Henrichs			Check Sequence: 62	ACH Enabled: False
	Cell Phone Reimbursement	150.00	12/13/2016	20-00-000-570300-0000	Quarterly Cell Reimbursement
	Check Total:	150.00			
Vendor: 135825	Heritage FS Inc.			Check Sequence: 63	ACH Enabled: False
69783	11/16 Diesel Fuel	688.61	12/13/2016	10-10-000-530500-0000	
	Check Total:	688.61			
Vendor: 137280	Dan Hopkins			Check Sequence: 64	ACH Enabled: False
Cell Reimb	Qtrly Cell Phone Reimbursement	150.00	12/13/2016	10-10-000-570300-0000	
	Check Total:	150.00			
Vendor: 138345	Hydrotex			Check Sequence: 65	ACH Enabled: False
168658	Fleet Oil	1,955.26	12/13/2016	10-10-000-530500-0000	
	Check Total:	1,955.26			
Vendor: 198839	Identatronics, Inc.			Check Sequence: 66	ACH Enabled: False
	Paddle Cards	460.00	12/13/2016	20-30-350-530210-0000	
	Check Total:	460.00			
Vendor: 141750	Illinois Dept of Agriculture			Check Sequence: 67	ACH Enabled: False
	Herbicide Licenses	75.00	12/13/2016	10-10-000-585250-0000	
	Herbicide License	15.00	12/13/2016	10-10-000-585250-0000	

Invoice No	Description	Amount	Payment Date	Acct Number	Reference
	Check Total:	90.00			
Vendor: 123355	Jeff Ellis & Associates			Check Sequence: 68	ACH Enabled: False
20078818	Instructor Courses	650.00	12/13/2016	20-30-500-521600-0000	
	Check Total:	650.00			
Vendor: 199575	Johnson Health Tech NA Inc.			Check Sequence: 69	ACH Enabled: False
9001886290	Rubber Handles	30.69	12/13/2016	20-30-100-530300-0000	
9001894347	Back Pad Incline Bench	86.14	12/13/2016	20-30-100-530300-0000	
	Check Total:	116.83			
Vendor: 145490	JPC Tree Care			Check Sequence: 70	ACH Enabled: False
3884/5	Pruning Trees Lake Ellyn	11,500.00	12/13/2016	94-90-000-575170-0000	
3956	Native Tree Planting	3,500.00	12/13/2016	96-00-880-575110-0000	
	Check Total:	15,000.00			
Vendor: 148305	Rebecca Karales			Check Sequence: 71	ACH Enabled: False
	11/16 Mileage	15.12	12/13/2016	20-00-000-585270-0000	
	Check Total:	15.12			
Vendor: 199742	Dustin Kleefisch			Check Sequence: 72	ACH Enabled: False
	Quarterly Cell Phone	150.00	12/13/2016	20-00-000-570300-0000	
	10/16 & 11/16 Mileage	27.21	12/13/2016	20-00-000-585270-0000	
	Check Total:	177.21			
Vendor: 151470	Landscape Material			Check Sequence: 73	ACH Enabled: False
23202	Compost/Topsoil	459.00	12/13/2016	96-00-000-485250-0000	
	Check Total:	459.00			
Vendor: 152045	Len's Ace Hardware			Check Sequence: 74	ACH Enabled: False
	Bolts	8.64	12/13/2016	94-90-865-575110-0000	
	Sawzall/Pliers	35.94	12/13/2016	94-90-000-575170-0000	
	Anchor Bolts	15.77	12/13/2016	20-00-000-530213-0000	
	Spray Paint	24.27	12/13/2016	20-26-000-535500-6808	
	Sloan Handle Assembly	22.49	12/13/2016	20-30-100-530300-0000	
	Check Total:	107.11			

Invoice No	Description	Amount	Payment Date	Acct Number	Reference
Vendor: 199518	Petra Limbrunner Preschool Supplies	133.35	12/13/2016	Check Sequence: 75 20-24-000-535500-4610	ACH Enabled: False
	Check Total:	133.35			
Vendor: 199105 1210460	Longstreth Sporting Goods,LLC Field Hockey Uniforms	332.30	12/13/2016	Check Sequence: 76 20-21-000-535500-1171	ACH Enabled: False
	Check Total:	332.30			
Vendor: 154399	Magic of Gary Kantor Fall Classes	202.50	12/13/2016	Check Sequence: 77 20-22-000-525500-2310	ACH Enabled: False
	Check Total:	202.50			
Vendor: 154610	Market Access Corporation Special Permits 11/16	525.00	12/13/2016	Check Sequence: 78 20-30-150-521205-0000	ACH Enabled: False
	Check Total:	525.00			
Vendor: 154770	Jessica Marquez Cell Phone Reimbursement	150.00	12/13/2016	Check Sequence: 79 20-00-000-570300-0000	ACH Enabled: False
	Check Total:	150.00			
Vendor: 198983 198	Stacey Martinez Fall Classes	180.00	12/13/2016	Check Sequence: 80 20-22-000-525500-2351	ACH Enabled: False
	Check Total:	180.00			
Vendor: 198921	McAninch Arts Center Preschool Field Trip	640.00	12/13/2016	Check Sequence: 81 20-24-000-525500-4610	ACH Enabled: False
	Check Total:	640.00			
Vendor: 155350 1388188	McCann Industries Inc. Hardwood Lath	143.43	12/13/2016	Check Sequence: 82 10-10-000-550200-0000	ACH Enabled: False
	Check Total:	143.43			
Vendor: 198847 112916-9 1420-16-3	McCloud Aquatic Services Remove/Store 7 Water Pumps Foxcroft Water Treatment	1,215.00 2,000.00	12/13/2016 12/13/2016	Check Sequence: 83 20-30-300-521300-0000 94-90-000-575170-0000	ACH Enabled: False

Invoice No	Description	Amount	Payment Date	Acct Number	Reference
	Check Total:	3,215.00			
Vendor: 156220	McMaster Carr Supply			Check Sequence: 84	ACH Enabled: False
	Steel Clevis Pin	16.89	12/13/2016	10-10-000-530340-0000	
88634358	Locking Ring Pin	42.33	12/13/2016	10-10-000-530340-0000	
	Check Total:	59.22			
Vendor: 156599	Menard's			Check Sequence: 85	ACH Enabled: False
37148/34	Frying Oil	19.99	12/13/2016	10-10-000-530500-0000	
37148/34	Compressor/Torch Kit	201.03	12/13/2016	10-10-000-530300-0000	
37169	Ceiling Tiles	35.88	12/13/2016	20-30-450-530300-0000	
37824	Alarm Repair Irrigation Garage	255.43	12/13/2016	10-10-000-550200-0000	
38058	Screws	9.17	12/13/2016	10-10-000-530300-0000	
38103	Lumber/Fencing Sled Hill	262.98	12/13/2016	10-10-000-550200-0000	
38176	Winterize Bathrooms	95.76	12/13/2016	10-10-000-550200-0000	
38702	Elbows/Wire Channel	53.64	12/13/2016	20-30-200-550300-0000	
38702	Elbows/Wire Channel	53.64	12/13/2016	20-30-450-550300-0000	
38707	Plugs/Bushing	3.42	12/13/2016	10-10-000-550300-0000	
38715/817	Rubber Coasters/Plastic Wheel	33.95	12/13/2016	10-10-000-530340-0000	
38723	Master Foam/Fast Prime	21.95	12/13/2016	20-30-100-530300-0000	
38999/963	Mouse Traps/Craft Wire	108.77	12/13/2016	10-10-000-530300-0000	
Various	Sign Repairs	288.06	12/13/2016	10-10-000-550250-0000	
	Check Total:	1,443.67			
Vendor: 199264	Metro Professional Products			Check Sequence: 86	ACH Enabled: False
171203	Toilet Paper/Paper Towels	245.87	12/13/2016	20-30-100-530300-0000	
171796	Proforce Vacuum/Garbage Bags	516.38	12/13/2016	20-30-100-530300-0000	
171796A	Squeegee Blade Kit	165.46	12/13/2016	20-30-100-530300-0000	
172070	Laundry Detergent	212.34	12/13/2016	20-30-100-530300-0000	
	Check Total:	1,140.05			
Vendor: 199778	Midwest Archeological Research			Check Sequence: 87	ACH Enabled: False
2016-18	OSLAD Report	2,475.00	12/13/2016	94-90-865-575110-0000	
	Check Total:	2,475.00			
Vendor: 198902	Nice Rink-Sto-Cote			Check Sequence: 88	ACH Enabled: False
85209	Skate Rink Liner	1,992.72	12/13/2016	94-90-885-575110-0000	
	Check Total:	1,992.72			

Invoice No	Description	Amount	Payment Date	Acct Number	Reference
Vendor: 161205	Nicor Gas			Check Sequence: 89	ACH Enabled: False
	10/26-11/28/16 Gas	71.72	12/13/2016	10-00-000-570200-0000	
	Check Total:	71.72			
Vendor: 161204	Scott Norman			Check Sequence: 90	ACH Enabled: False
Cell Reimb	Qtrly Cell Phone Reimbursement	150.00	12/13/2016	10-10-000-570300-0000	
	Check Total:	150.00			
Vendor: 161137	North American			Check Sequence: 91	ACH Enabled: False
8211852	Shower/Hand Soap	133.09	12/13/2016	20-30-100-530300-0000	
8216421	Floor Wax	211.24	12/13/2016	20-30-100-530300-0000	
	Check Total:	344.33			
Vendor: 161590	Nutoys Leisure Products			Check Sequence: 92	ACH Enabled: False
45449	Climber Cable	84.10	12/13/2016	10-10-000-550301-0000	
	Check Total:	84.10			
Vendor: 163300	Office Depot			Check Sequence: 93	ACH Enabled: False
	Office Supplies	110.08	12/13/2016	10-00-000-530100-0000	
	Office Supplies	110.08	12/13/2016	20-00-000-530100-0000	
	Office Supplies	57.02	12/13/2016	20-30-100-530100-0000	
	Check Total:	277.18			
Vendor: 163593	Courtney Okray			Check Sequence: 94	ACH Enabled: False
Cell Reimb	Qtrly Cell Phone Reimbursement	150.00	12/13/2016	20-00-000-570300-0000	
	Check Total:	150.00			
Vendor: 117155	Paddock Publications			Check Sequence: 95	ACH Enabled: False
	11/26-12/23/16 Service	24.60	12/13/2016	10-00-000-585250-0000	
	11/26-12/23/16 Service	24.60	12/13/2016	20-00-000-585250-0000	
	Legal Notice	41.40	12/13/2016	20-00-000-521150-0000	
	Check Total:	90.60			
Vendor: 168990	Diana Palermo			Check Sequence: 96	ACH Enabled: False
	Preschool Supplies	121.03	12/13/2016	20-24-000-535500-4610	
	Check Total:	121.03			

Invoice No	Description	Amount	Payment Date	Acct Number	Reference
Vendor: 199477 473	Pauling Brothers Sled Hill Straw	520.00	12/13/2016	Check Sequence: 97 10-10-000-550200-0000	ACH Enabled: False
	Check Total:	520.00			
Vendor: 101134	PDRMA			Check Sequence: 98	ACH Enabled: False
	11/16 Health Insurance	4,582.63	12/13/2016	10-00-000-565100-0000	
	11/16 Health Insurance	12,777.87	12/13/2016	10-10-000-565100-0000	
	11/16 Health Insurance	10,121.90	12/13/2016	20-00-000-565100-0000	
	11/16 Health Insurance	2,225.12	12/13/2016	20-30-100-565100-0000	
	11/16 Health Insurance	188.76	12/13/2016	20-30-150-565100-0000	
	11/16 Health Insurance	297.14	12/13/2016	20-30-200-565100-0000	
	11/16 Health Insurance	153.94	12/13/2016	20-30-300-565100-0000	
	11/16 Health Insurance	174.40	12/13/2016	20-30-350-565100-0000	
	11/16 Health Insurance	153.94	12/13/2016	20-30-400-565100-0000	
	11/16 Health Insurance	1,104.72	12/13/2016	20-30-450-565100-0000	
	11/16 Health Insurance	331.36	12/13/2016	20-30-500-565100-0000	
	11/16 Health Insurance	524.67	12/13/2016	55-00-000-565100-0000	
	11/16 Property Insurance	5,162.45	12/13/2016	10-00-000-560600-0000	
	11/16 Liability Insurance	2,296.12	12/13/2016	10-00-000-560600-0000	
	11/16 Workers Compensation Insurance	3,726.46	12/13/2016	10-00-000-560200-0000	
	11/16 Employment Practice Insurance	882.08	12/13/2016	10-00-000-560600-0000	
	11/16 Pollution Liability	150.98	12/13/2016	10-00-000-560600-0000	
	Check Total:	44,854.54			
Vendor: 199121 3100793929 3100793929	Pitney Bowes Global 9/30/16-12/29/16 Lease 9/30/16-12/29/16 Lease	183.01 183.02	12/13/2016 12/13/2016	Check Sequence: 99 10-00-000-521400-0000 20-00-000-521400-0000	ACH Enabled: False
	Check Total:	366.03			
Vendor: 199468	Pitney Bowes Reserve Account			Check Sequence: 100	ACH Enabled: False
	Replenish Meter	1,500.00	12/13/2016	10-00-000-521800-0000	
	Replenish Meter	1,500.00	12/13/2016	20-00-000-521800-0000	
	Check Total:	3,000.00			
Vendor: 198883	Paul Pitts			Check Sequence: 101	ACH Enabled: False
	Quarterly Cell Phone	60.00	12/13/2016	10-10-000-570300-0000	
	Check Total:	60.00			
Vendor: 199602	Pizzo Native Plant Nursery			Check Sequence: 102	ACH Enabled: False

Invoice No	Description	Amount	Payment Date	Acct Number	Reference
SI-13421	Seed Mix	3,688.44	12/13/2016	94-90-000-575170-0000	
	Check Total:	3,688.44			
Vendor: 171043 B1011-7	Plaques Plus, Inc. Trophies	2,617.00	12/13/2016	20-21-000-535500-1120	Check Sequence: 103 ACH Enabled: False
	Check Total:	2,617.00			
Vendor: 171090 376	PMI Sports Inc. Coach/Sponsor Plaques	900.00	12/13/2016	20-21-000-535500-1160	Check Sequence: 104 ACH Enabled: False
	Check Total:	900.00			
Vendor: 101000 549154	R.A. Adams Enterprises, Inc. Landscape Trailer	10,895.00	12/13/2016	85-10-000-575300-0000	Check Sequence: 105 ACH Enabled: False
	Check Total:	10,895.00			
Vendor: 173290 Cell Reimb	Dave Rajeck Qtrly Cell Phone Reimbursement	60.00	12/13/2016	10-10-000-570300-0000	Check Sequence: 106 ACH Enabled: False Quarterly Cell Phine Reimbursement
	Check Total:	60.00			
Vendor: 173930 1663923	Reindeers, Inc. Fuel Line Kit/O-Ring	60.55	12/13/2016	10-10-000-530340-0000	Check Sequence: 107 ACH Enabled: False
	Check Total:	60.55			
Vendor: 103185	Republic Services #933				Check Sequence: 108 ACH Enabled: False
	12/16 Scavenger Services	1,652.20	12/13/2016	10-00-000-521300-0000	
	12/16 Scavenger Services	68.00	12/13/2016	20-30-200-521300-0000	
	12/16 Scavenger Services	87.00	12/13/2016	20-30-450-521300-0000	
	12/16 Scavenger Services	92.00	12/13/2016	20-30-350-521300-0000	
	12/16 Scavenger Services	224.96	12/13/2016	10-00-000-521300-0000	
	12/16 Scavenger Services	192.61	12/13/2016	20-30-500-521300-0000	
	12/16 Scavenger Services	173.00	12/13/2016	20-30-100-521300-0000	
	12/16 Scavenger Services	188.00	12/13/2016	20-30-150-521300-0000	
	Check Total:	2,677.77			
Vendor: 174978	Jeannie Robinson				Check Sequence: 109 ACH Enabled: False
	Breakfast With Santa Supplies	44.50	12/13/2016	20-26-000-535500-6808	
	11/16 Mileage	36.72	12/13/2016	20-00-000-585270-0000	
	Santa Visits Supplies	5.00	12/13/2016	20-26-000-535500-6830	

Invoice No	Description	Amount	Payment Date	Acct Number	Reference
Cell Reimb	Qtrly Cell Phone Reimbursement	150.00	12/13/2016	20-00-000-570300-0000	
	Check Total:	236.22			
Vendor: 149156 GEFII16	Rock 'N' Kids, Inc. Fall Classes	1,050.00	12/13/2016	20-22-000-525500-2331	ACH Enabled: False
	Check Total:	1,050.00			
Vendor: 175540 20161062	Roselynn Fashions, LTD LaCrosse Pinnies	603.00	12/13/2016	20-21-000-535500-1172	ACH Enabled: False
	Check Total:	603.00			
Vendor: 199237	Royal Publishing Print Advertising	435.00	12/13/2016	20-30-100-521650-0000	ACH Enabled: False
	Check Total:	435.00			
Vendor: 176093 3544541 3596391	Russo Power Equipment 4 Cycle Fuel Spring Deflector	362.73 4.62	12/13/2016 12/13/2016	10-10-000-530500-0000 10-10-000-530340-0000	ACH Enabled: False
	Check Total:	367.35			
Vendor: 176971	Sam's Club Direct Concession Supplies MSRC Supplies Coffee Concession Supplies Mom Prom Supplies Office Supplies Coffee/Towels Trick Or Treat Climb Membership Fees Laundry Soap	317.29 54.51 55.62 12.78 49.20 14.98 194.06 98.63 15.00 15.82	12/13/2016 12/13/2016 12/13/2016 12/13/2016 12/13/2016 12/13/2016 12/13/2016 12/13/2016 12/13/2016 12/13/2016 12/13/2016	20-21-000-535500-1163 20-30-200-541300-0000 20-00-000-530100-0000 20-30-300-530095-0000 20-26-000-535500-6816 10-00-000-530100-0000 20-30-100-530300-0000 20-30-100-535500-0000 20-00-000-585250-0000 20-30-450-530102-0000	ACH Enabled: False
	Check Total:	827.89			
Vendor: 177080 14-215	Saving Chicago CPR CPR Training	520.00	12/13/2016	20-30-100-521600-0000	ACH Enabled: False
	Check Total:	520.00			
Vendor: 199065	Servicemaster Commercial			Check Sequence: 116	ACH Enabled: False

Invoice No	Description	Amount	Payment Date	Acct Number	Reference
182393	11/16 Janitorial Services	2,350.00	12/13/2016	20-30-450-521600-0000	
182858	12/16 Janitorial Services	2,350.00	12/13/2016	20-30-450-521600-0000	
	Check Total:	4,700.00			
Vendor: 178253	Debra Shakin			Check Sequence: 117	ACH Enabled: False
	Adventuretime Supplies	99.19	12/13/2016	20-24-000-535500-4643	
	Adventuretime Supplies	51.00	12/13/2016	20-24-000-535500-4643	
	Check Total:	150.19			
Vendor: 178275	Shaw Media			Check Sequence: 118	ACH Enabled: False
	Print Advertising	798.00	12/13/2016	20-30-100-521650-0000	
	Check Total:	798.00			
Vendor: 178569	Mary Sherwin			Check Sequence: 119	ACH Enabled: False
	Preschool Supplies	57.04	12/13/2016	20-24-000-535500-4610	
	Check Total:	57.04			
Vendor: 199260	Single Path, LLC			Check Sequence: 120	ACH Enabled: False
20651831	Boathouse WiFi Project	715.39	12/13/2016	94-90-865-575110-0000	
20652381	11/16 IT Support	1,190.00	12/13/2016	10-00-000-521400-0000	
20652381	11/16 IT Support	1,190.00	12/13/2016	20-00-000-521400-0000	
	Check Total:	3,095.39			
Vendor: 199567	Site One Landscape Supply, LLC			Check Sequence: 121	ACH Enabled: False
78453580	Native Trees & Shrubs	6,853.99	12/13/2016	96-00-880-575110-0000	
	Check Total:	6,853.99			
Vendor: 199568	Skeeter Kell Sports			Check Sequence: 122	ACH Enabled: False
4195	Eaglewear	191.00	12/13/2016	20-21-000-535500-1164	
	Check Total:	191.00			
Vendor: 198968	Daniel Smith			Check Sequence: 123	ACH Enabled: False
Cell Reimb	Qtrly Cell Phone Reimbursement	60.00	12/13/2016	10-10-000-570300-0000	
	Check Total:	60.00			
Vendor: 154660	Sodexho, Inc. & Affiliates			Check Sequence: 124	ACH Enabled: False
210952	11/16 Luncheon	167.00	12/13/2016	20-25-000-525500-5730	

Invoice No	Description	Amount	Payment Date	Acct Number	Reference
	Check Total:	167.00			
Vendor: 199780	Sport Zone			Check Sequence: 125	ACH Enabled: False
	Indoor League Fees	1,136.24	12/13/2016	20-21-000-525500-1127	
	Check Total:	1,136.24			
Vendor: 181118	Staples Advantage			Check Sequence: 126	ACH Enabled: False
	Blue Print Copies	65.64	12/13/2016	10-10-000-530100-0000	
	Office Supplies	62.78	12/13/2016	10-00-000-530100-0000	
	Office Supplies	24.19	12/13/2016	10-00-000-530100-0000	
	Check Total:	152.61			
Vendor: 181115 98046204	State Chemical Solutions			Check Sequence: 127	ACH Enabled: False
	Degreaser/Air Freshner	190.91	12/13/2016	10-10-000-530300-0000	
	Check Total:	190.91			
Vendor: 182096	Sunburst Sportswear Inc.			Check Sequence: 128	ACH Enabled: False
116140	Staff Shirts	300.00	12/13/2016	20-00-000-530250-0000	
116140	Staff Shirts	187.25	12/13/2016	20-26-000-535500-6835	
116141	Staff Shirts	184.90	12/13/2016	20-30-150-541300-0000	
116142	Staff Shirts	198.45	12/13/2016	20-24-000-535500-4643	
	Check Total:	870.60			
Vendor: 182470	Swank Motion Pictures			Check Sequence: 129	ACH Enabled: False
	Movie In The Park	193.00	12/13/2016	20-26-000-525500-6801	
	Check Total:	193.00			
Vendor: 198971 3257	The Bookstore			Check Sequence: 130	ACH Enabled: False
	Polar Express Books	1,820.00	12/13/2016	20-26-000-535500-6835	
	Check Total:	1,820.00			
Vendor: 199243 53693	Total Teledata Inc.			Check Sequence: 131	ACH Enabled: False
	Phone Programming Staff/Hours	150.00	12/13/2016	20-30-100-521600-0000	
	Check Total:	150.00			
Vendor: 199161	Twin Supplies, LTD			Check Sequence: 132	ACH Enabled: False
	LED Lights	1,170.00	12/13/2016	94-90-865-575110-0000	

Invoice No	Description	Amount	Payment Date	Acct Number	Reference
	Check Total:	1,170.00			
Vendor: 188120 317113-1	Unique Products & Service Corporation Floorwax	104.00	12/13/2016	Check Sequence: 133 20-30-200-530310-0000	ACH Enabled: False
	Check Total:	104.00			
Vendor: 199106 201611-6902	Attn: Payments USA Football Coach Certifications	650.00	12/13/2016	Check Sequence: 134 20-21-000-525500-1161	ACH Enabled: False
	Check Total:	650.00			
Vendor: 199084	Javier Vargas Qrtly Cell Reimbursement	60.00	12/13/2016	Check Sequence: 135 10-10-000-570300-0000	ACH Enabled: False
	Check Total:	60.00			
Vendor: 199127	Luis Vargas Qtrly Cell Reimbursement	60.00	12/13/2016	Check Sequence: 136 10-10-000-570300-0000	ACH Enabled: False
	Check Total:	60.00			
Vendor: 199451 V6071580	Viking Sports, LLC Platform Equipment	1,796.07	12/13/2016	Check Sequence: 137 20-30-350-541300-0000	ACH Enabled: False
	Check Total:	1,796.07			
Vendor: 190330	Village of Glen Ellyn			Check Sequence: 138	ACH Enabled: False
11/16 Fuel	11/16 Fuel	33.46	12/13/2016	20-00-000-530500-0000	
11/16 Fuel	11/16 Fuel	1,504.33	12/13/2016	10-10-000-530500-0000	
2717	Turkey Trot Permit	50.00	12/13/2016	20-21-000-525500-1201	
2719	Lake Ellyn Dredging Project	106,000.00	12/13/2016	94-90-865-575110-0000	
Water	9/19-10/18/16 Water	137.88	12/13/2016	20-30-200-570400-0000	
Water	9/19-10/18/16 Water	70.44	12/13/2016	20-00-000-570400-0000	
Water	9/19-10/18/16 Water	1,355.51	12/13/2016	20-00-000-570400-0000	
Water	9/19-10/18/16 Water	104.16	12/13/2016	10-00-000-570400-0000	
Water	9/19-10/18/16 Water	87.30	12/13/2016	20-30-150-570400-0000	
Water	9/19-10/18/16 Water	213.72	12/13/2016	20-30-350-570400-0000	
Water	9/19-10/18/16 Water	230.62	12/13/2016	20-30-450-570400-0000	
Water	9/19-10/18/16 Water	46.23	12/13/2016	10-00-000-570400-0000	
Water	9/19-10/18/16 Water	681.62	12/13/2016	20-30-100-570400-0000	
Water	9/19-10/18/16 Water	213.72	12/13/2016	20-30-400-570400-0000	
Water	9/19-10/18/16 Water	77.80	12/13/2016	20-00-000-570400-0000	

Invoice No	Description	Amount	Payment Date	Acct Number	Reference
Water	9/19-10/18/16 Water	837.26	12/13/2016	20-00-000-570400-0000	
	Check Total:	111,644.05			
Vendor: 192415	Eric Wassell			Check Sequence: 139	ACH Enabled: False
Cell Reimb	Qtrly Cell Phone Reimbursement	60.00	12/13/2016	10-10-000-570300-0000	
	Check Total:	60.00			
Vendor: 194608 4520838911	Wilson Sporting Goods Platform Equipment	3,956.01	12/13/2016	20-30-350-541300-0000	ACH Enabled: False
	Check Total:	3,956.01			
Vendor: 199776	Wood Dale Park District IPRA Dues Brad Thomas	254.00	12/13/2016	20-00-000-585250-0000	ACH Enabled: False
	Check Total:	254.00			
Vendor: 197576	Myron Yocum			Check Sequence: 142	ACH Enabled: False
	Toilet Repairs	18.11	12/13/2016	20-30-100-530300-0000	
	Qtrly Cell Reimbursement	60.00	12/13/2016	20-00-000-570300-0000	
	Check Total:	78.11			
	Total for Check Run:	465,200.87			
	Total of Number of Checks:	142			

# Accounts Payable

## Computer Check Proof List by Vendor

User: cyocum  
 Printed: 11/15/2016 - 11:09AM  
 Batch: 00008.11.2016



Invoice No	Description	Amount	Payment Date	Acct Number	Reference
Vendor: 199768	CCCNYS Meet Entry Fees	380.00	11/16/2016	Check Sequence: 1 20-21-000-535500-1222	ACH Enabled: False
	Check Total:	380.00			
Vendor: 199769	Tumbling Times Tumbling Meet Fees	259.00	11/16/2016	Check Sequence: 2 20-21-000-535500-1170	ACH Enabled: False
	Check Total:	259.00			
	Total for Check Run:	639.00			
	Total of Number of Checks:	2			

# Accounts Payable

## Computer Check Proof List by Vendor

User: cyocum  
 Printed: 11/17/2016 - 9:16AM  
 Batch: 00009.11.2016



Invoice No	Description	Amount	Payment Date	Acct Number	Reference
Vendor: 199747 168	Jade Podschweit Photography/Editing	115.00	11/16/2016	Check Sequence: 1 20-26-000-535500-6813	ACH Enabled: False
	Check Total:	115.00			
Vendor: 199100	The BBSA Tournament Fees	525.00	11/16/2016	Check Sequence: 2 20-21-000-525500-1112	ACH Enabled: False
	Check Total:	525.00			
	Total for Check Run:	640.00			
	Total of Number of Checks:	2			

# Accounts Payable

## Computer Check Proof List by Vendor

User: cyocum  
Printed: 11/17/2016 - 11:18AM  
Batch: 00010.11.2016



Invoice No	Description	Amount	Payment Date	Acct Number	Reference
Vendor: 198972	Metra Group Travel			Check Sequence: 1	ACH Enabled: False
	Polar Express Tickets	1,827.92	11/17/2016	20-26-000-525500-6835	
	Check Total:	1,827.92			
	Total for Check Run:	1,827.92			
	Total of Number of Checks:	1			

# Accounts Payable

## Computer Check Proof List by Vendor

User: cyocum  
 Printed: 11/22/2016 - 11:41AM  
 Batch: 00013.11.2016



Invoice No	Description	Amount	Payment Date	Acct Number	Reference
Vendor: 199108	AAP Financial Services Advance Auto Parts			Check Sequence: 1	ACH Enabled: False
	Equipment Repair	8.09	11/22/2016	10-10-000-530210-0000	
	Fleet Vehicle Repairs	553.09	11/22/2016	10-10-000-530340-0000	
	Check Total:	561.18			
Vendor: 198894	AT&T			Check Sequence: 2	ACH Enabled: False
	11/6-12/5/16 WiFi	80.00	11/22/2016	20-30-100-570300-0000	
	Check Total:	80.00			
Vendor: 199770 1276	Beck Seminars Customer Service Training	2,000.00	11/22/2016	Check Sequence: 3 20-00-000-585202-0000	ACH Enabled: False
	Check Total:	2,000.00			
Vendor: 109540	Bill George Football League League/Clinic Fees	440.00	11/22/2016	Check Sequence: 4 20-21-000-525500-1161	ACH Enabled: False
	Check Total:	440.00			
Vendor: 112510	Call One			Check Sequence: 5	ACH Enabled: False
	11/16 Facility Lines	98.30	11/22/2016	20-30-100-570300-0000	
	11/16 PRI Line	200.00	11/22/2016	10-00-000-570300-0000	
	11/16 PRI Line	200.00	11/22/2016	20-00-000-570300-0000	
	11/16 Facility Lines	235.31	11/22/2016	20-00-000-570300-0000	
	11/16 Facility Lines	235.30	11/22/2016	10-00-000-570300-0000	
	Check Total:	968.91			
Vendor: 115180	Comcast Cable			Check Sequence: 6	ACH Enabled: False
	11/18-12/17/16 Service	114.92	11/22/2016	10-00-000-570300-0000	
	11/18-12/17/16 Service	114.93	11/22/2016	20-00-000-570300-0000	

Invoice No	Description	Amount	Payment Date	Acct Number	Reference
	Check Total:	229.85			
Vendor: 115438	Cooling Equipment Service, Inc. Deposit New Heat Exchanger	1,437.00	11/22/2016	Check Sequence: 7 20-30-100-521600-0000	ACH Enabled: False
	Check Total:	1,437.00			
Vendor: 199009 ST83949	Haiges Machinery, Inc. Washer Hoses	506.14	11/22/2016	Check Sequence: 8 20-30-100-521600-0000	ACH Enabled: False
	Check Total:	506.14			
Vendor: 141774	Illinois Recreational Cheer State Meet Fees	2,485.00	11/22/2016	Check Sequence: 9 20-21-000-525500-1241	ACH Enabled: False
	Check Total:	2,485.00			
Vendor: 149595	Kiwanis Club of Central DuPage Annual Dues Annual Dues	62.50 62.50	11/22/2016 11/22/2016	Check Sequence: 10 10-00-000-585250-0000 20-00-000-585250-0000	ACH Enabled: False
	Check Total:	125.00			
Vendor: 199259 W40124	Mendel Plumbing, Heating, Air Conditioning Repair RTU #7	181.25	11/22/2016	Check Sequence: 11 20-30-100-530300-0000	ACH Enabled: False
	Check Total:	181.25			
Vendor: 199264 170879	Metro Professional Products Paper Towels/Cleaner/Toilet Paper	220.56	11/22/2016	Check Sequence: 12 20-30-100-530300-0000	ACH Enabled: False
	Check Total:	220.56			
Vendor: 163300	Office Depot Office Supplies	169.26	11/22/2016	Check Sequence: 13 20-30-100-530100-0000	ACH Enabled: False
	Check Total:	169.26			
Vendor: 198982 1000497	P & M Filters, Inc. Filters	921.99	11/22/2016	Check Sequence: 14 20-30-100-530300-0000	ACH Enabled: False
	Check Total:	921.99			
Vendor: 195480	WOW Business			Check Sequence: 15	ACH Enabled: False

Invoice No	Description	Amount	Payment Date	Acct Number	Reference
	11/13-12/12/16 Service	149.76	11/22/2016	10-10-000-570300-0000	
	Check Total:	149.76			
	Total for Check Run:	10,475.90			
	Total of Number of Checks:	15			

# Accounts Payable

## Computer Check Proof List by Vendor

User: cyocum  
 Printed: 11/30/2016 - 1:25PM  
 Batch: 00015.11.2016



Invoice No	Description	Amount	Payment Date	Acct Number	Reference
Vendor: 105807	AT&T			Check Sequence: 1	ACH Enabled: False
	11/16-12/15/16 Service	65.00	11/28/2016	20-30-350-570300-0000	
	Check Total:	65.00			
Vendor: 198894	AT&T			Check Sequence: 2	ACH Enabled: False
	11/19-12/1816 MSRC Fax	26.47	11/28/2016	20-00-000-570300-0000	
	11/19-12/1816 Elevator Alarm	280.00	11/28/2016	20-00-000-570300-0000	
	11/19-12/1816 Facility Lines	797.24	11/28/2016	20-00-000-570300-0000	
	11/19-12/1816 Facility Lines	797.25	11/28/2016	10-00-000-570300-0000	
	11/19-12/1816 Facility Lines	60.46	11/28/2016	20-30-350-570300-0000	
	11/19-12/1816 Facility Lines	24.64	11/28/2016	20-30-150-570300-0000	
	11/19-12/1816 Facility Lines	18.27	11/28/2016	20-30-500-570300-0000	
	11/19-12/1816 Facility Lines	27.48	11/28/2016	20-30-500-570300-0000	
	11/19-12/1816 Facility Lines	27.18	11/28/2016	10-00-000-570300-0000	
	11/19-12/1816 Facility Lines	62.04	11/28/2016	20-00-000-570300-0000	
	11/19-12/1816 Facility Lines	35.58	11/28/2016	20-30-450-570300-0000	
	11/19-12/1816 Facility Lines	22.35	11/28/2016	20-30-450-570300-0000	
	11/19-12/1816 Facility Lines	31.80	11/28/2016	20-30-450-570300-0000	
	11/19-12/1816 HVAC Modem	22.75	11/28/2016	20-30-450-570300-0000	
	11/19-12/1816 Pavillion Fax	36.52	11/28/2016	20-30-450-570300-0000	
	11/19-12/1816 Copy Room Fax	22.03	11/28/2016	20-00-000-570300-0000	
	11/19-12/1816 Facility Lines	48.11	11/28/2016	20-30-300-570300-0000	
	11/19-12/1816 Facility Lines	22.35	11/28/2016	20-30-300-570300-0000	
	11/19-12/1816 Facility Lines	22.35	11/28/2016	20-30-300-570300-0000	
	11/19-12/1816 Facility Lines	23.35	11/28/2016	20-30-300-570300-0000	
	11/16-12/15/16 T1 Line	272.64	11/28/2016	20-30-100-570300-0000	
	Check Total:	2,680.86			
Vendor: 119690	DuPage Co. Public Works			Check Sequence: 3	ACH Enabled: False
	8/1/16-9/30/16 Water	127.34	11/28/2016	20-00-000-570400-0000	

Invoice No	Description	Amount	Payment Date	Acct Number	Reference
	Check Total:	127.34			
Vendor: 199777	Illinois Charity Bureau Fund Annual Filing Fee	115.00	11/28/2016	Check Sequence: 4 10-00-000-521100-0000	ACH Enabled: False
	Check Total:	115.00			
Vendor: 152045	Len's Ace Hardware Nuts/Bolts Bird Houses Furnance Filters Ratchet/Flags Air Plug Leaf Blower Flotilla Platforms Flotilla Supplies Spray Paint Key Duplication	24.12 59.38 29.68 7.62 182.24 147.42 14.36 13.47 8.96	11/28/2016 11/28/2016 11/28/2016 11/28/2016 11/28/2016 11/28/2016 11/28/2016 11/28/2016 11/28/2016	Check Sequence: 5 94-90-000-575170-0000 10-10-000-550300-0000 20-00-000-541250-0000 10-10-000-530340-0000 20-30-200-530210-0000 20-00-000-541250-0000 20-00-000-541250-0000 10-10-000-550220-0000 20-30-100-530300-0000	ACH Enabled: False
	Check Total:	487.25			
Vendor: 137161	The Home Depot CRC/GEFC Sawzall Blades/Wood Spring Link Supplies Supplies Occupancy Sensors	77.42 3.98 112.65 100.80 56.44	11/28/2016 11/28/2016 11/28/2016 11/28/2016 11/28/2016	Check Sequence: 6 20-30-100-530300-0000 20-00-000-541250-0000 10-10-000-530340-0000 10-10-000-530300-0000 10-10-000-530300-0000	ACH Enabled: False
	Check Total:	351.29			
Vendor: 101537	Verizon Wireless 11/21-12/20/16 Parks Cell Phones 11/21-12/20/16 Harris Cell Phone 11/21-12/20/16 Harris Cell Phone 11/21-12/20/16 Program Cell Phone 11/21-12/20/16 Program Cell Phones 11/21-12/20/16 Program Cell Phone 11/21-12/20/16 Hotspot	97.90 32.44 32.43 28.95 113.66 28.95 38.01	11/28/2016 11/28/2016 11/28/2016 11/28/2016 11/28/2016 11/28/2016 11/28/2016	Check Sequence: 7 10-10-000-570300-0000 10-00-000-570300-0000 20-00-000-570300-0000 20-24-000-535500-4625 20-24-000-535500-4631 20-24-000-535500-4643 20-00-000-570300-0000	ACH Enabled: False
	Check Total:	372.34			

Invoice No	Description	Amount	Payment Date	Acct Number	Reference
	Total for Check Run:	4,199.08			
	Total of Number of Checks:	7			

# Accounts Payable

## Computer Check Proof List by Vendor

User: cyocum  
Printed: 12/05/2016 - 3:51PM  
Batch: 00003.12.2016



Invoice No	Description	Amount	Payment Date	Acct Number	Reference
Vendor: 199781	ComEd Attn: Interconnect Coordinator			Check Sequence: 1	ACH Enabled: False
	Solar Power Permit	50.00	12/06/2016	94-90-865-575110-0000	
	Check Total:	50.00			
	Total for Check Run:	50.00			
	Total of Number of Checks:	1			

**Glen Ellyn Park District  
Board of Commissioners  
Regular Meeting  
November 15, 2016  
185 Spring Avenue**

**I. Call to Order**

President Kinzler called the meeting to order at 7:04 p.m.

**II. Roll Call of Commissioners**

Upon roll call, those answering present were Commissioners Nephew, Weber, Wilson and President Kinzler. Commissioner Pierce arrived at 7:07 p.m., Cornell arrived at 7:27 p.m. and Creech at 7:56 p.m.

Staff members present were Executive Director Harris, Superintendent of Recreation Esposito, Superintendent of Finance & Personnel Cinquegrani, Superintendent of Parks & Planning Hopkins, Marketing & Communications Supervisor O’Kray and Executive Assistant Dikker.

**III. Pledge of Allegiance**

President Kinzler led the Pledge of Allegiance.

**IV. Changes to the Agenda**

Executive Director Harris explained that agenda item VII.B , an Ordinance providing for the issue of approximately \$4,160,000 General Obligation Limited Tax Park Bonds, Series 2016, of the Park District, for the payment of land for parks, for the building, maintaining, improving and protecting of the same and the existing land and facilities of the District and for the payment of the expenses incident thereto, for the purpose of refunding certain outstanding bonds of the District, providing for the levy of a direct annual tax to pay the principal and interest on the bonds, and authorizing the sale of the bonds to the purchaser thereof, will be tabled to the next Regular Board Meeting on December 13, 2016. Harris explained that due to the recent market volatility the Bond issuance will take place at a later time. Harris stated that there is time available for this issuance and it would be best served to wait until a later date and possibly revisit this item at the Regular Board Meeting in December.

**V. Public Participation**

None.

**VI. Consent Agenda**

Commissioner Nephew moved, seconded by Commissioner Weber, to approve the Consent Agenda including the Voucher List of Bills totaling \$427,234.17 and the October 18, 2016 Regular Meeting minutes.

*Roll Call: Aye: Commissioners Nephew, Weber, Wilson, and President Kinzler*

Nay: None.

Motion Carried.

**VII. Unfinished Business**

**A. Approve 2016 Tax Levy Ordinance 16-02**

Commissioner Weber moved, seconded by Commissioner Pierce, to approve the 2016 Tax Levy (Ordinance 16-02).

Roll Call: Aye: Commissioners Weber, Pierce, Nephew, and Wilson

Nay: President Kinzler

Motion Carried

**B. Ordinance providing for the issue of approximately \$4,160,000 General Obligation Limited Tax Park Bonds, Series 2016, of the Park District, for the payment of land for parks, for the building, maintaining, improving and protecting of the same and the existing land and facilities of the District and for the payment of the expenses incident thereto, for the purpose of refunding certain outstanding bonds of the District, providing for the levy of a direct annual tax to pay the principal and interest on the bonds, and authorizing the sale of the bonds to the purchaser thereof.**

This item has been tabled per discussion in Changes to the Agenda.

**C. 2017 Budget Discussion continued**

Executive Director Harris recapped from the October 18, 2016 Regular Meeting that the last item under the Capital Projects to be discussed was the proposed athletic lights at the Upper Newton field at Newton Park. Superintendent Hopkins then provided a summary and gave specifics of the project. Harris then stated that a group of Newton Park neighbors would be giving a presentation supporting their opposition to the capital project of proposed lights at Newton Park. Those presenting included Ben Stortz, John Farrell and Katie Rahill.

Stortz thanked the Board for allowing the group to present and stated they were representing many people that were in attendance that night. Stortz stated this was a collaborative effort to show data that has been collected and consolidated to support the contention that lights are not needed. Stortz discussed the concerns of the residents; lights are not needed, costs are significant, infrastructure not supportive, increase in safety concerns, future development of the Park, evaluation of alternatives and the unwanted change in the character of the neighborhood. Stortz discussed the decreasing enrollment trends of various user groups while Farrell discussed the findings of recent FOIA reports regarding lights demand, field usage analysis, and specifics of the IGA between the Glen Ellyn Park District and District 87. Stortz then discussed the financials of the Park District, cost factors and possible alternatives to the lighting proposal. Katie Rahill then discussed the impact the possible lights at Newton Park Athletic field would have on the neighborhood. Rahill listed the impacts to be an increase in traffic and noise, the environmental impact and the change in character of the neighborhood. Farrell then discussed the safety and parking concerns in greater detail as well as information regarding the 2012 Community Interest & Opinion Survey. Stortz ended the presentation

urging the Board to consider the views presented before them and asking them to consider delaying this project if need be to first see if the parking and traffic concerns could be addressed before considering this project. The Board then opened the meeting for public comments.

Michael Ward, 164 Milton Ave of Glen Ellyn agreed with the concerns presented by the presentation.

Nick Del Giudice, 176 Grandview of Glen Ellyn spoke on behalf of youth baseball. He stated he lives within 2-3 blocks of the park and stated it is congested both day and night in the area. He coached fall baseball and now coaches a travel fall baseball league and now currently plays within Lombard and Wheaton properties. He discussed the restrictions on practice due to the lack of facilities and the conditions of the fields after football has practiced on the fields. He does not believe it makes sense to cross train different sports on fields as it will cost more money in the end in repairs to fields.

Richard Kujawa, 740 Fairview Ave. in Glen Ellyn stated that he was new to Glen Ellyn and inquired about lights at Glenbard West, living locations of Commissioners and asked who on the Board wants the lights. He does not believe there is a need for lights at the Park.

Tom Campbell, 160 Nicoll Ave. in Glen Ellyn wanted to echo the stance of the presentation and inquired that additional information be shared as to wants of the lights at Newton.

Patrick Carmody, 149 Bryant in Glen Ellyn thanked those who distributed the information and would like more information regarding projects to be distributed and does not see a need for lights.

Brent Carter, 153 Nicoll Ave. in Glen Ellyn echoed the sentiments of the opposition.

Ed Rossy, 360 Vine Ave. in Glen Ellyn does believe the parking needs to be addressed. He is part of the Glen Ellyn Rebels organization and does believe that baseball fields should be used for baseball as holding football practice at Village Greens hurts the condition of the fields in the fall. He believes it is a sport issue and understands the concerns of the neighbors but believes the lights will help the sports in the future.

Sandy Hibbard, 96 Exmoor Ave. in Glen Ellyn echoed the sentiments of the opposition.

Matt Halkyard, 708 Hill Ave. was appreciative of the Newton neighbor's presentation and stated he is President of the Bulldogs Lacrosse organization. Halkyard discussed a recent email he has written in support of lights at Upper Newton Turf field. He also stated that user groups need to have better communication in regards to parking at Newton Park. He is advocating lights for Newton Park so that practices can be held and would like to say what a benefit the turf has been to Newton Park and for the benefit of lower Newton Park. He stated the conversation has been ongoing for a need for lights.

Mark Wilson, 636 Harding Ave. in Glen Ellyn discussed his discussions with the Golden Eagles and Glen Ellyn Park District staff regarding a joint venture with Staehlin properties to alleviate parking at Newton Park. Wilson, who is a coach for Bulldogs Lacrosse, advocated the need for lights at Newton and the need for safety as the portable lights do not provide safe lighting. Wilson understands impact of lights on the community and stressed his desire for lights at Upper Newton Park Athletic Field.

Eric Pierce, 871 Coldecort in Glen Ellyn stated that parking within some of the cul de sacs has been challenging in the past but the parking lots have been open with available spots. He said the parking does need to be addressed but does not believe there is a lack of parking available. He inquired about evening activities at the Park and was told there were activities in the evening including skating and tennis.

Dan Dietzler, 150 N. Montclair in Glen Ellyn suggested that the District fix the parking and traffic problems first then move forward with the lights once good faith has been put forward. He does not believe demand is needed and does hear the noises from the field.

Hugh Johnson, 71 Exmoor Ave. in Glen Ellyn who lives directly across from Newton Park and has been a user of the Park and a Golden Eagles participant. He understands the issues of the parking but is in favor of the lights and thinks it is a positive movement for the kids and thinks the turf is an asset. He believes using the Park more and at more times a day is a positive and hopes the neighbors come together to work on the issue of parking with the Park District, Village and Police.

Kevin Cook, 133 Sheffield Ct. in Glen Ellyn is one of the Co-Chairs of the Golden Eagles Football and has lived in the community for over fifteen years. He believes there is a need for the lights and believes it is a trickle down affect for all sports, from baseball to football. He believes it is on the user groups to direct their participants to the correct areas for parking and not just the Park District, police or neighbors.

Brett Hepner, 339 Elm St. in Glen Ellyn is the Co-Chair of the Glen Ellyn baseball program stated that the lights at Newton would improve the fields at Village Green and elsewhere and that it would be beneficial to reduce the cross use of the fields as much as possible..

Stephanie Clark, 316 Brandon Ave. in Glen Ellyn believes the issues need to be addressed first before moving forward with the lights proposal.

Gretchen Bobroff, 785 Fairview in Glen Ellyn thanked those who presented for their representation. Bobroff stated that if lights were put in it would create need as stated by those who were in favor of lights as opposed to currently being needed. She believes the lights are more of convenience than needed. She does not believe that Parks should be dedicated to a particular sport.

Executive Director Harris thanked the community members for attending and participating in the past few discussions. Harris gave a brief summary of the project and issues at hand and then opened the discussion up to the Board.

Commissioner Wilson stated that she once lived by Newton Park and was actively opposed to the lights at Memorial Park. She is concerned about the environmental impacts and will not be in support of the lights.

Commissioner Weber thanked everyone for the presentation. He attended the public meetings and believes there is a disconnect between the parking and the lights. He believes it will be beneficial for the various user groups and represents the interest for those groups and community as a whole and would be in favor of the lights.

Commissioner Nephew thanked everyone who came out tonight and thanked the Hibbards for having her over to discuss the project in-person. Nephew believes it is unfortunate that the Park District is hearing of the parking situation at this point as it was never mentioned formally before the light project was first discussed. Nephew encouraged residents to actively follow the various local government entities for information on projects and would like the District to more widely alert residents of projects. She agrees that the coaches need to reteach patrons and users of the parking parameters. Nephew hopes the teams and Park District show good faith to fix the issues first. Nephew said she is not against the lights but would like to see the user groups amend this situation and possibly reassess in the spring or summer.

Commissioner Cornell thanked the neighbors for a very informative presentation and stated she is in favor of cooperatively working the issues out first with the neighbors, village and police then would reconsider the project at a later date but at this time would not be in favor of the lights.

Commissioner Pierce was not aware of the issues at hand regarding parking prior to the public discussions and appreciated all of the information brought forth by the neighbors. She believes the parking issue can be better organized and directed by the user groups and the parking lots need to be improved for accessibility (connectivity and turn around). Pierce discussed the previous discussions regarding the lights, the I.G.A. and discussed various ways for residents to stay abreast of projects being discussed in the community. Pierce states she is in favor of the lights and discussed the taxes that are being charged on these programs.

Commissioner Creech discussed the various ways for patrons to be aware of the transparencies available to the public. Creech believes the Park District now that they are aware of these issues with the parking and traffic concerns can and will be able to resolve these issues by working with these user groups. Creech discussed her location in residing near a lighted Park and the challenges it poses. Creech is in favor of the lights and believes this is a reasonable proposal and a reasonable change to this Park once the parking concerns are taken care of. Creech does not believe the lights will increase the volume of traffic but will change the time of

day that the traffic will take place. Creech would like the Park District to work with the programs but hopes the residents will work with the Police and Village.

President Kinzler thanked the neighbors again for their presentation. Kinzler discussed the Community Survey and the ways the Park District has been fiscally responsible to succeed in these projects. Kinzler discussed the field study and its process to improve field quality. President Kinzler stated they would like to represent everyone. Kinzler discussed the turf at Upper Newton and would like to get more use out of an existing asset in the District. Kinzler stated he would most likely be in favor of this project but it still needs to go through the process with the Village.

Ben Stortz, 150 Exmoor Ave. stated he hoped they would rectify the parking and traffic situation first before moving forward with lights. He stated there is not a rush for the lights or an issue in delaying the project a year to fix the situation first then to reconsider the lights project.

Harris stated that he would begin the process of a collaborative effort with the neighbors, police and village to form a strategic plan for parking.

**VIII. New Business**

**A. 2017 Proposed Meeting Schedule**

Harris presented the 2017 Proposed Meeting Schedule and Commissioner Creech moved, seconded by Commissioner Pierce to approve the 2017 Meeting Schedule as presented.

*Roll Call: Aye: Commissioners Creech, Pierce, Cornell, Nephew, Weber, Wilson and President Kinzler.*

*Nay: None*

*Motion Carried*

**B. Ordinance 16-05 Sale of Surplus Personal Property**

Superintendent of Parks and Planning stated that in an effort to reduce surplus vehicles and equipment, staff would like to sell a Park District dump truck that has since been replaced in accordance with the Equipment Replacement Program. Commissioner Creech moved, seconded by Commissioner Pierce to approve Ordinance 16-05, sale of surplus property of the Glen Ellyn Park District.

*Roll Call: Aye: Commissioners Creech, Pierce, Cornell, Nephew, Weber, Wilson and President Kinzler.*

*Nay: None*

*Motion Carried*

**C. Glen Ellyn Park District Website Presentation**

This item has been tabled due to the late hour of the Regular Meeting and will be rescheduled to a later date.

**IX. Staff Reports**

**A. Finance Reports**

Superintendent of Finance and Personnel presented the November Finance Report.

**B. Staff Reports**

Director Harris stated that Mom Prom was well attended and commended Recreation Supervisor Marquez on the creation and success of this event. Turkey Trot will take place on Thanksgiving morning and Ackerman will be hosting the Turkey Burn group exercise classes as well. Harris said four (4) Golden Eagles Youth Football teams qualified for the Superbowl this year with three (3) winning teams. Superintendent of Recreation Esposito discussed the Chocolate, Cheese and Wine event this Friday and thanked Commissioners for attending the Flotilla in October.

**X. Commissioners' Reports**

Commissioner Cornell discussed the Dance Party that was held at the Boathouse through her Adult Dance class and received great compliments on the Boathouse. Cornell also commended staff for working on the Holidays.

Commissioner Pierce discussed her children's sporting events and was pleased to see the crossover use of facilities with Glenbard West. Pierce also attended the Ackerman Advisory Committee this past week.

Commissioner Creech thanked the Park District for use of the Board Room for her daughter's Girl Scouts meeting in order to obtain their civics badge.

Commissioner Nephew also attended the Ackerman Advisory Committee.

Commissioner Weber looks forward to the Turkey Trot next week as it is his favorite event.

**XI. Adjourn**

There being no further business, Commissioner Creech moved, seconded by Commissioner Pierce to adjourn the Regular Meeting at 10:05 p.m.

*Roll Call: Aye: Commissioners Creech, Cornell, Pierce, Nephew, Weber, Wilson, and President Kinzler.*

*Nay: None.*

*Motion Carried.*

Respectfully submitted,

Kimberly Dikker  
Board Secretary



# MEMO

December 8, 2016

**TO: Park District Board of Commissioners**  
**FROM: Nicholas Cinquegrani, Superintendent of Finance & Personnel**  
**CC: Dave Harris, Executive Director**  
**RE: Public Hearing for the 2017 Budget and Appropriation Ordinance**

The Park District will hold a public hearing prior to formal adoption of the 2017 budget and appropriation ordinance Tuesday evening. The purpose of the public hearing is to allow any members of the public to comment on the proposed budget and appropriation ordinance placed on file on October 18<sup>th</sup> and any Board discussion that has taken place since.

## **Recommendation and Motions**

The Board will need to make two motions:

- 1) Motion to open the public hearing for the 2017 budget and appropriation ordinance.
- 2) Motion to close the public hearing for the 2017 budget and appropriation ordinance.



# MEMO

December 8, 2016

**TO: Park District Board of Commissioners**  
**FROM: Nicholas Cinquegrani, Superintendent of Finance & Personnel**  
**CC: Dave Harris, Executive Director**  
**RE: 2016 Non-Referendum Bonds**

Anthony Miceli, Speer Financial, will be available at the Board meeting Tuesday, December 13<sup>th</sup> to provide details regarding the 2016 non-referendum bond sale. As a reminder, the bonds were originally scheduled to be sold November 15<sup>th</sup>. After discussions with Speer Financial, the bond market appears to have stabilized enough where the Park District should receive favorable interest rates given the Park District's strong bond rating and the short duration of the bond issue. Additionally, because final numbers are not yet known, a sample ordinance has been included subsequent to this memo. A final copy of the ordinance (with details from the bond sale) will be delivered to the Board prior to the meeting.

It is anticipated that a good faith deposit (approximately \$83,200, or 2% of the sale) will be deposited into the Park District account on Tuesday. The remaining balance will be wired into Park District accounts at closing (on or around December 29<sup>th</sup>).

## Motion

Depending on the outcome of the sale, a motion would be needed to approve Ordinance # 16-04 "An Ordinance providing for the issue of \$\_\_\_\_\_ General Obligation Limited Tax Park Bonds, Series 2016, of the Glen Ellyn Park District, DuPage County, Illinois, for the payment of land for parks, for the building, maintaining, improving and protecting of the same and the existing land and facilities of said Park District and for the payment of the expenses incident thereto, for the purpose of refunding certain outstanding bonds of said Park District, providing for the levy of a direct annual tax to pay the principal and interest on said bonds, and authorizing the sale of said bonds to \_\_\_\_\_."

**ORDINANCE NO. \_\_\_\_\_**

AN ORDINANCE providing for the issue of \$\_\_\_\_\_ General Obligation Limited Tax Park Bonds, Series 2016, of the Glen Ellyn Park District, DuPage County, Illinois, for the payment of land for parks, for the building, maintaining, improving and protecting of the same and the existing land and facilities of said Park District and for the payment of the expenses incident thereto, for the purpose of refunding certain outstanding bonds of said Park District, providing for the levy of a direct annual tax to pay the principal and interest on said bonds, and authorizing the sale of said bonds to \_\_\_\_\_.

\* \* \*

WHEREAS, the Glen Ellyn Park District, DuPage County, Illinois (the “*District*”), is a duly organized and existing Park District created under the provisions of the laws of the State of Illinois, and is now operating under the provisions of the Park District Code of the State of Illinois, and all laws amendatory thereof and supplementary thereto (the “*Act*”); and

WHEREAS, the needs of the District require the expenditure of not less than the sum of \$\_\_\_\_\_ for the payment of land condemned or purchased for parks, for the building, maintaining, improving and protecting of the same and the existing land and facilities of the District and for the payment of the expenses incident thereto (the “*Project*”), all in accordance with the preliminary plans and estimate of cost heretofore approved by the Board of Park Commissioners of the District (the “*Board*”) and now on file in the office of the Secretary of the Board; and

WHEREAS, the Board finds that it does not have sufficient funds on hand for the purpose aforesaid, and that the cost thereof will be not less than \$\_\_\_\_\_, and that it is necessary and desirable to borrow the sum of \$\_\_\_\_\_ and issue bonds of the District therefor; and

WHEREAS, pursuant to and in accordance with the provisions of the Bond Issue Notification Act of the State of Illinois, as amended, the President of the Board, on the 30th day of September, 2016, executed an Order calling a public hearing (the “*Hearing*”) for the 18th day

of October, 2016, concerning the intent of the Board to sell bonds in the amount of \$1,950,000 for the Project; and

WHEREAS, notice of the Hearing was given (i) by publication at least once not less than seven (7) nor more than thirty (30) days before the date of the Hearing in the *Daily Herald*, the same being a newspaper of general circulation in the District, and (ii) by posting at least 96 hours before the Hearing a copy of said notice at the principal office of the Board, which notice was continuously available for public review during the entire 96-hour period preceding the Hearing; and

WHEREAS, the Hearing was held on the 18th day of October, 2016, and at the Hearing, the Board explained the reasons for the proposed bond issue and permitted persons desiring to be heard an opportunity to present written or oral testimony within reasonable time limits; and

WHEREAS, the Hearing was finally adjourned on the 18th day of October, 2016; and

WHEREAS, the Board does hereby find and determine that it is authorized at this time to issue bonds in the amount of \$1,950,000 for the Project; and

WHEREAS, the District has outstanding its General Obligation Limited Tax Park Bonds, Series 2009, dated May 15, 2009 (the "*Prior Bonds*"); and

WHEREAS, the Board further finds that it is necessary and desirable to refund a portion of the outstanding Prior Bonds (said portion of the Prior Bonds to be refunded being referred to herein as the "*Refunded Bonds*") in order to restructure the debt burden of the District; and

WHEREAS, the Refunded Bonds shall be fully described in the Escrow Agreement referred to in Section 11 hereof and are presently outstanding and unpaid and are binding and subsisting legal obligations of the District; and

WHEREAS, the Board further finds that in order to refund the Refunded Bonds, it is necessary and desirable to borrow \$ \_\_\_\_\_ at this time and issue bonds of the District therefor; and

WHEREAS, the Board further finds that it is in the best interests of the District to issue bonds in the amount of \$ \_\_\_\_\_ for the Project (the "*Project Bonds*") and bonds in the amount of \$ \_\_\_\_\_ for refunding purposes (the "*Refunding Bonds*"), together as one issue of bonds in the aggregate amount of \$ \_\_\_\_\_ (as hereinafter more fully defined, the "*Bonds*"); and

WHEREAS, the Board does hereby find and determine that (a) the Bonds shall be issued as limited bonds under the provisions of the Local Government Debt Reform Act of the State of Illinois, as amended (the "*Debt Reform Act*"), and (b) upon the issuance of the Bonds now proposed to be issued, the aggregate outstanding unpaid bonded indebtedness of the District, including the Bonds, will not exceed .575% of the total assessed valuation of all taxable property in the District as last equalized and determined, and pursuant to the provisions of the Debt Reform Act and Section 6-4 of the Act, it is not necessary to submit the proposition of issuing the Bonds to the voters of the District for approval; and

WHEREAS, in accordance with the terms of the Prior Bonds, the Refunded Bonds may be called for redemption in advance of maturity, and the Board further finds that it is necessary and desirable to make such call for the redemption of the Refunded Bonds on their earliest possible and practicable call date, and provide for the giving of proper notice to the registered owners of the Refunded Bonds:

NOW, THEREFORE, Be It Ordained by the Board of Park Commissioners of the Glen Ellyn Park District, DuPage County, Illinois, as follows:

*Section 1. Incorporation of Preambles.* The Board hereby finds that all of the recitals contained in the preambles to this Ordinance are full, true and correct and does incorporate them into this Ordinance by this reference.

*Section 2. Authorization.* It is hereby found and determined that the District has been authorized by law to borrow the sum of \$1,950,000 upon the credit of the District and as evidence of such indebtedness to issue bonds of the District in said amount, the proceeds of said bonds to be used for the Project, and that it is necessary to borrow \$\_\_\_\_\_ of said authorized sum and issue the Project Bonds in evidence thereof for the purpose of paying costs of the Project, and that the District has been authorized by law to borrow the sum of \$\_\_\_\_\_ upon the credit of the District and as evidence of such indebtedness to issue bonds of the District in said amount, the proceeds of said bonds to be used to refund the Refunded Bonds, and that it is necessary to borrow \$\_\_\_\_\_ of said authorized sum and issue the Refunding Bonds in evidence thereof for the purpose of refunding the Refunded Bonds.

*Section 3. Bond Details.* There be borrowed on the credit of and for and on behalf of the District the sum of \$\_\_\_\_\_ for the purposes aforesaid; and that bonds of the District (the “Bonds”) shall be issued in said amount and shall be designated “General Obligation Limited Tax Park Bonds, Series 2016.” The Bonds shall be dated December \_\_\_\_, 2016, and shall also bear the date of authentication, shall be in fully registered form, shall be in denominations of \$5,000 each and authorized integral multiples thereof (but no single Bond shall represent installments of principal maturing on more than one date), shall be numbered 1 and upward, and the Bonds shall become due and payable serially (without option of prior redemption) on December 15 of each of the years, in the amounts and bearing interest per annum as follows:

YEAR OF MATURITY	PRINCIPAL AMOUNT	RATE OF INTEREST
2017	\$	%
2018		
2019		
2020		
2021		

The Bonds shall bear interest from their date or from the most recent interest payment date to which interest has been paid or duly provided for, until the principal amount of the Bonds is paid, such interest (computed upon the basis of a 360-day year of twelve 30-day months) being payable on June 15 and December 15 of each year, commencing on June 15, 2017. Interest on each Bond shall be paid by check or draft of Amalgamated Bank of Chicago, Chicago, Illinois (the “*Bond Registrar*”), payable upon presentation in lawful money of the United States of America, to the person in whose name such Bond is registered at the close of business on the 1st day of the month of the interest payment date. The principal of the Bonds shall be payable in lawful money of the United States of America at the principal corporate trust office of the Bond Registrar.

The Bonds shall be signed by the manual or facsimile signatures of the President and Secretary of the Board, and shall be countersigned by the manual or facsimile signature of the Treasurer of the Board, as they shall determine, and the seal of the District shall be affixed thereto or printed thereon, and in case any officer whose signature shall appear on any Bond shall cease to be such officer before the delivery of such Bond, such signature shall nevertheless be valid and sufficient for all purposes, the same as if such officer had remained in office until delivery. If the Secretary or the Treasurer of the Board is unable to perform the duties of his or her respective office, then their duties under this Ordinance shall be performed by the Assistant Secretary or the Assistant Treasurer of the Board, respectively.

All Bonds shall have thereon a certificate of authentication substantially in the form hereinafter set forth duly executed by the Bond Registrar as authenticating agent of the District and showing the date of authentication. No Bond shall be valid or obligatory for any purpose or be entitled to any security or benefit under this Ordinance unless and until such certificate of authentication shall have been duly executed by the Bond Registrar by manual signature, and such certificate of authentication upon any such Bond shall be conclusive evidence that such Bond has been authenticated and delivered under this Ordinance. The certificate of authentication on any Bond shall be deemed to have been executed by the Bond Registrar if signed by an authorized officer of the Bond Registrar, but it shall not be necessary that the same officer sign the certificate of authentication on all of the Bonds issued hereunder.

*Section 4. Registration of Bonds; Persons Treated as Owners. (a) General.* The District shall cause books (the “*Bond Register*”) for the registration and for the transfer of the Bonds as provided in this Ordinance to be kept at the principal corporate trust office of the Bond Registrar, which is hereby constituted and appointed the registrar of the District. The District is authorized to prepare, and the Bond Registrar shall keep custody of, multiple Bond blanks executed by the District for use in the transfer and exchange of Bonds.

Upon surrender for transfer of any Bond at the principal corporate trust office of the Bond Registrar, duly endorsed by, or accompanied by a written instrument or instruments of transfer in form satisfactory to the Bond Registrar and duly executed by, the registered owner or his or her attorney duly authorized in writing, the District shall execute and the Bond Registrar shall authenticate, date and deliver in the name of the transferee or transferees a new fully registered Bond or Bonds of the same maturity of authorized denominations, for a like aggregate principal amount. Any fully registered Bond or Bonds may be exchanged at said office of the Bond Registrar for a like aggregate principal amount of Bond or Bonds of the same maturity of

other authorized denominations. The execution by the District of any fully registered Bond shall constitute full and due authorization of such Bond and the Bond Registrar shall thereby be authorized to authenticate, date and deliver such Bond, *provided, however*, the principal amount of outstanding Bonds of each maturity authenticated by the Bond Registrar shall not exceed the authorized principal amount of Bonds for such maturity less previous retirements.

The Bond Registrar shall not be required to transfer or exchange any Bond during the period beginning at the close of business on the 1st day of the month of any interest payment date on such Bond and ending at the opening of business on such interest payment date.

The person in whose name any Bond shall be registered shall be deemed and regarded as the absolute owner thereof for all purposes, and payment of the principal of or interest on any Bond shall be made only to or upon the order of the registered owner thereof or his or her legal representative. All such payments shall be valid and effectual to satisfy and discharge the liability upon such Bond to the extent of the sum or sums so paid.

No service charge shall be made for any transfer or exchange of Bonds, but the District or the Bond Registrar may require payment of a sum sufficient to cover any tax or other governmental charge that may be imposed in connection with any transfer or exchange of Bonds.

(b) *Global Book-Entry System.* The Bonds shall be initially issued in the form of a separate single fully registered Bond for each of the maturities of the Bonds determined as described in Section 3 hereof. Upon initial issuance, the ownership of each such Bond shall be registered in the Bond Register in the name of Cede & Co., or any successor thereto ("*Cede*"), as nominee of The Depository Trust Company, New York, New York, and its successors and assigns ("*DTC*"). All of the outstanding Bonds shall be registered in the Bond Register in the name of Cede, as nominee of DTC, except as hereinafter provided. The President and Secretary of the Board, the chief administrative and executive officer and chief financial officer of the

District and the Bond Registrar are each authorized to execute and deliver, on behalf of the District, such letters to or agreements with DTC as shall be necessary to effectuate such book-entry system (any such letter or agreement being referred to herein as the “*Representation Letter*”), which Representation Letter may provide for the payment of principal of or interest on the Bonds by wire transfer.

With respect to Bonds registered in the Bond Register in the name of Cede, as nominee of DTC, the District and the Bond Registrar shall have no responsibility or obligation to any broker-dealer, bank or other financial institution for which DTC holds Bonds from time to time as securities depository (each such broker-dealer, bank or other financial institution being referred to herein as a “*DTC Participant*”) or to any person on behalf of whom such a DTC Participant holds an interest in the Bonds. Without limiting the immediately preceding sentence, the District and the Bond Registrar shall have no responsibility or obligation with respect to (i) the accuracy of the records of DTC, Cede or any DTC Participant with respect to any ownership interest in the Bonds, (ii) the delivery to any DTC Participant or any other person, other than a registered owner of a Bond as shown in the Bond Register, of any notice with respect to the Bonds, including any notice of redemption, or (iii) the payment to any DTC Participant or any other person, other than a registered owner of a Bond as shown in the Bond Register, of any amount with respect to the principal of or interest on the Bonds. The District and the Bond Registrar may treat and consider the person in whose name each Bond is registered in the Bond Register as the holder and absolute owner of such Bond for the purpose of payment of principal and interest with respect to such Bond, for the purpose of giving notices of redemption and other matters with respect to such Bond, for the purpose of registering transfers with respect to such Bond, and for all other purposes whatsoever. The Bond Registrar shall pay all principal of and interest on the Bonds only to or upon the order of the respective registered

owners of the Bonds, as shown in the Bond Register, or their respective attorneys duly authorized in writing, and all such payments shall be valid and effective to fully satisfy and discharge the District's obligations with respect to payment of the principal of and interest on the Bonds to the extent of the sum or sums so paid. No person other than a registered owner of a Bond as shown in the Bond Register, shall receive a Bond evidencing the obligation of the District to make payments of principal and interest with respect to any Bond. Upon delivery by DTC to the Bond Registrar of written notice to the effect that DTC has determined to substitute a new nominee in place of Cede, and subject to the provisions in Section 3 hereof with respect to the payment of interest to the registered owners of Bonds at the close of business on the 1st day of the month of the applicable interest payment date, the name "Cede" in this Ordinance shall refer to such new nominee of DTC.

In the event that (i) the District determines that DTC is incapable of discharging its responsibilities described herein and in the Representation Letter, (ii) the agreement among the District, the Bond Registrar and DTC evidenced by the Representation Letter shall be terminated for any reason or (iii) the District determines that it is in the best interests of the beneficial owners of the Bonds that they be able to obtain certificated Bonds, the District shall notify DTC and DTC Participants of the availability through DTC of certificated Bonds and the Bonds shall no longer be restricted to being registered in the Bond Register in the name of Cede, as nominee of DTC. At that time, the District may determine that the Bonds shall be registered in the name of and deposited with such other depository operating a universal book-entry system, as may be acceptable to the District, or such depository's agent or designee, and if the District does not select such alternate universal book-entry system, then the Bonds may be registered in whatever name or names registered owners of Bonds transferring or exchanging Bonds shall designate, in accordance with the provisions of Section 4(a) hereof.

Notwithstanding any other provisions of this Ordinance to the contrary, so long as any Bond is registered in the name of Cede, as nominee of DTC, all payments with respect to principal of and interest on such Bond and all notices with respect to such Bond shall be made and given, respectively, in the name provided in the Representation Letter.

*Section 5. Form of Bond.* The Bonds shall be in substantially the following form; *provided, however,* that if the text of the Bond is to be printed in its entirety on the front side of the Bond, then paragraph [2] and the legend, “See Reverse Side for Additional Provisions”, shall be omitted and paragraphs [6] through [9] shall be inserted immediately after paragraph [1]:

[Form of Bond - Front Side]

REGISTERED  
NO. \_\_\_\_\_

REGISTERED  
\$ \_\_\_\_\_

**UNITED STATES OF AMERICA**

**STATE OF ILLINOIS**

**COUNTY OF DUPAGE**

**GLEN ELLYN PARK DISTRICT**

**GENERAL OBLIGATION LIMITED TAX PARK BOND, SERIES 2016**

See Reverse Side for  
Additional Provisions

Interest                      Maturity                      Dated  
Rate: \_\_\_\_\_%      Date: December 15, 20\_\_      Date: December \_\_\_\_, 2016      CUSIP: \_\_\_\_\_

Registered Owner:

Principal Amount:

[1] KNOW ALL PERSONS BY THESE PRESENTS, that the Glen Ellyn Park District, DuPage County, Illinois (the “*District*”), hereby acknowledges itself to owe and for value received promises to pay to the Registered Owner identified above, or registered assigns as hereinafter provided, on the Maturity Date identified above, the Principal Amount identified above and to pay interest (computed on the basis of a 360-day year of twelve 30-day months) on such Principal Amount from the date of this Bond or from the most recent interest payment date to which interest has been paid at the Interest Rate per annum set forth above on June 15 and December 15 of each year, commencing June 15, 2017, until said Principal Amount is paid. Principal of this Bond is payable in lawful money of the United States of America upon presentation and surrender hereof at the principal corporate trust office of Amalgamated Bank of Chicago, Chicago, Illinois, as bond registrar and paying agent (the “*Bond Registrar*”). Payment of the installments of interest shall be made to the Registered Owner hereof as shown on the

registration books of the District maintained by the Bond Registrar at the close of business on the 15th day of the month of each interest payment date and shall be paid by check or draft of the Bond Registrar, payable upon presentation in lawful money of the United States of America, mailed to the address of such Registered Owner as it appears on such registration books or at such other address furnished in writing by such Registered Owner to the Bond Registrar.

[2] Reference is hereby made to the further provisions of this Bond set forth on the reverse hereof and such further provisions shall for all purposes have the same effect as if set forth at this place.

[3] It is hereby certified and recited that all conditions, acts and things required by law to exist or to be done precedent to and in the issuance of this Bond did exist, have happened, been done and performed in regular and due form and time as required by law; that the indebtedness of the District, including the issue of bonds of which this is one, does not exceed any limitation imposed by law; and that provision has been made for the collection of a direct annual tax to pay the interest hereon as it falls due and also to pay and discharge the principal hereof at maturity. Although this Bond constitutes a general obligation of the District and no limit exists on the rate of said direct annual tax, the amount of said tax is limited by the provisions of the Property Tax Extension Limitation Law of the State of Illinois, as amended (the "*Law*"). The Law provides that the annual amount of the taxes to be extended to pay the issue of Bonds of which this Bond is one and all other limited bonds (as defined in the Local Government Debt Reform Act of the State of Illinois, as amended) heretofore and hereafter issued by the District shall not exceed the debt service extension base (as defined in the Law) of the District (the "*Base*"). Payments on the Bonds from the Base will be made on a parity with the payments on the outstanding limited bonds heretofore issued by the District. The District is authorized to issue from time to time additional limited bonds payable from the Base, as

permitted by law, and to determine the lien priority of payments to be made from the Base to pay the District's limited bonds.

[4] This Bond shall not be valid or become obligatory for any purpose until the certificate of authentication hereon shall have been signed by the Bond Registrar.

[5] IN WITNESS WHEREOF, said Glen Ellyn Park District, DuPage County, Illinois, by its Board of Park Commissioners, has caused this Bond to be signed by the manual or duly authorized facsimile signatures of the President and Secretary of said Board of Park Commissioners, and to be countersigned by the manual or duly authorized facsimile signature of the Treasurer thereof, and has caused the seal of the District to be affixed hereto or printed hereon, all as of the Dated Date identified above.

(SEAL)

SPECIMEN  
President, Board of Park Commissioners

Countersigned:

SPECIMEN  
Secretary, Board of Park Commissioners

SPECIMEN  
Treasurer, Board of Park Commissioners

Date of Authentication: \_\_\_\_\_, 20\_\_

CERTIFICATE  
OF  
AUTHENTICATION

Bond Registrar and Paying Agent:  
Amalgamated Bank of Chicago,  
Chicago, Illinois

This Bond is one of the Bonds described in the within mentioned ordinance and is one of the General Obligation Limited Tax Park Bonds, Series 2016, of the Glen Ellyn Park District, DuPage County, Illinois.

AMALGAMATED BANK OF CHICAGO,  
as Bond Registrar

By SPECIMEN  
Authorized Officer

[Form of Bond - Reverse Side]

**GLEN ELLYN PARK DISTRICT**

**DUPAGE COUNTY, ILLINOIS**

**GENERAL OBLIGATION LIMITED TAX PARK BOND, SERIES 2016**

[6] This Bond is one of a series of bonds issued by the District for the purpose of refunding certain outstanding bonds of the District and for the payment of land condemned or purchased for parks, for the building, maintaining, improving and protecting of the same and the existing land and facilities of the District and for the payment of the expenses incident thereto, pursuant to and in all respects in full compliance with the provisions of the Park District Code of the State of Illinois, and the Local Government Debt Reform Act of the State of Illinois, and all laws amendatory thereof and supplementary thereto, and is authorized by the Board of Park Commissioners of the District by an ordinance duly and properly adopted for that purpose, in all respects as provided by law.

[7] This Bond is transferable by the Registered Owner hereof in person or by his or her attorney duly authorized in writing at the principal corporate trust office of the Bond Registrar in Chicago, Illinois, but only in the manner, subject to the limitations and upon payment of the charges provided in the authorizing ordinance, and upon surrender and cancellation of this Bond. Upon such transfer a new Bond or Bonds of authorized denominations of the same maturity and for the same aggregate principal amount will be issued to the transferee in exchange therefor.

[8] The Bonds are issued in fully registered form in the denomination of \$5,000 each or authorized integral multiples thereof. This Bond may be exchanged at the principal corporate trust office of the Bond Registrar for a like aggregate principal amount of Bonds of the same maturity of other authorized denominations, upon the terms set forth in the authorizing ordinance. The Bond Registrar shall not be required to transfer or exchange any Bond during the

period beginning at the close of business on the 1st day of the month of any interest payment date on such Bond and ending at the opening of business on such interest payment date.

[9] The District and the Bond Registrar may deem and treat the Registered Owner hereof as the absolute owner hereof for the purpose of receiving payment of or on account of principal hereof and interest due hereon and for all other purposes and neither the District nor the Bond Registrar shall be affected by any notice to the contrary.

**(ASSIGNMENT)**

FOR VALUE RECEIVED, the undersigned sells, assigns and transfers unto \_\_\_\_\_

\_\_\_\_\_  
(Name and Address of Assignee)

the within Bond and does hereby irrevocably constitute and appoint \_\_\_\_\_

\_\_\_\_\_  
attorney to transfer the said Bond on the books kept for registration thereof with full power of substitution in the premises.

Dated: \_\_\_\_\_

Signature guaranteed: \_\_\_\_\_

NOTICE: The signature to this assignment must correspond with the name of the registered owner as it appears upon the face of the within Bond in every particular, without alteration or enlargement or any change whatever.

*Section 6. Sale of Bonds.* The Bonds hereby authorized shall be executed as in this Ordinance provided as soon after the passage hereof as may be, and thereupon be deposited with the Treasurer of the Board, and be by said Treasurer delivered to \_\_\_\_\_, \_\_\_\_\_, \_\_\_\_\_, the purchaser thereof (the "Purchaser"), upon receipt of the purchase price therefor, the same being \$\_\_\_\_\_ for the Project Bonds and \$\_\_\_\_\_ for the Refunding Bonds; the contract for the sale of the Bonds heretofore entered into (the

“*Purchase Contract*”) is in all respects ratified, approved and confirmed, it being hereby found and determined that the Bonds have been sold at such price and bear interest at such rates that neither the true interest cost (yield) nor the net interest rate received upon such sale exceed the maximum rate otherwise authorized by Illinois law and that the Purchase Contract is in the best interests of the District and that no person holding any office of the District, either by election or appointment, is in any manner financially interested directly in his or her own name or indirectly in the name of any other person, association, trust or corporation, in the Purchase Contract.

The use by the Purchaser of any Preliminary Official Statement and any final Official Statement relating to the Bonds (the “*Official Statement*”) is hereby ratified, approved and authorized; the execution and delivery of the Official Statement is hereby authorized; and the officers of the Board are hereby authorized to take any action as may be required on the part of the District to consummate the transactions contemplated by the Purchase Contract, this Ordinance, said Preliminary Official Statement, the Official Statement and the Bonds.

*Section 7. Tax Levy.* In order to provide for the collection of a direct annual tax to pay the interest on the Bonds as it falls due, and also to pay and discharge the principal thereof at maturity, there be and there is hereby levied upon all the taxable property within the District a direct annual tax for each of the years while the Bonds or any of them are outstanding, and that there be and there is hereby levied upon all of the taxable property in the District, the following direct annual tax, to-wit:

FOR THE YEAR	A TAX TO PRODUCE THE SUM OF:	
2016	\$	for interest and principal up to and including December 15, 2017
2017	\$	for interest and principal
2018	\$	for interest and principal
2019	\$	for interest and principal
2020	\$	for interest and principal

Principal or interest maturing at any time when there are not sufficient funds on hand from the foregoing tax levy to pay the same shall be paid from the general funds of the District, and the fund from which such payment was made shall be reimbursed out of the taxes hereby levied when the same shall be collected.

The District covenants and agrees with the purchasers and the holders of the Bonds that so long as any of the Bonds remain outstanding, the District will take no action or fail to take any action which in any way would adversely affect the ability of the District to levy and collect the foregoing tax levy and the District and its officers will comply with all present and future applicable laws in order to assure that the foregoing taxes will be levied, extended and collected as provided herein and deposited in the fund established to pay the principal of and interest on the Bonds.

*Section 8. Filing of Ordinance and Certificate of Reduction of Taxes.* Forthwith upon the passage of this Ordinance, the Secretary of the Board is hereby directed to file a certified copy of this Ordinance with the County Clerk of The County of DuPage, Illinois (the “*County Clerk*”), and it shall be the duty of the County Clerk to annually in and for each of the years 2016 to 2020, inclusive, ascertain the rate necessary to produce the tax herein levied, and extend the same for collection on the tax books against all of the taxable property within the District in connection with other taxes levied in each of said years for general park purposes, in order to raise the respective amounts aforesaid and in each of said years such annual tax shall be computed, extended and collected in the same manner as now or hereafter provided by law for

the computation, extension and collection of taxes for general park purposes of the District, and when collected, the taxes hereby levied shall be placed to the credit of a special fund to be designated "Park Bond and Interest Fund of 2016" (the "*Bond Fund*"), which taxes are hereby irrevocably pledged to and shall be used only for the purpose of paying the principal of and interest on the Bonds.

The President, Secretary and Treasurer of the Board be and the same are hereby directed to prepare and file with the County Clerk a Certificate of Reduction of Taxes Heretofore Levied for the Payment of Bonds showing the Prior Bonds being refunded and directing the abatement of the taxes heretofore levied for the years 2016 to 2020, inclusive, to pay the Refunded Bonds.

*Section 9. Limitation on Extension; General Obligation Pledge; Additional Obligations.* Notwithstanding any other provision of this Ordinance, the annual amount of the taxes to be extended by the County Clerk to pay the Bonds and all other limited bonds (as defined in the Debt Reform Act) heretofore and hereafter issued by the District shall not exceed the debt service extension base (as defined in the Property Tax Extension Limitation Law of the State of Illinois, as amended) of the District (the "*Base*").

No limit, however, exists on the rate of the direct annual tax levied herein, and the Bonds shall constitute a general obligation of the District.

Payments on the Bonds from the Base will be made on a parity with the payments on the District's outstanding Prior Bonds. The District is authorized to issue from time to time additional limited bonds payable from the Base, as permitted by law, and to determine the lien priority of payments to be made from the Base to pay the District's limited bonds.

*Section 10. Use of Taxes Heretofore Levied.* All proceeds received or to be received from any taxes heretofore levied to pay principal and interest on the Refunded Bonds, including the proceeds received or to be received from the taxes levied for the year 2015 for such purposes,

shall be used to pay the principal of and interest on the Refunded Bonds and to the extent that such proceeds are not needed for such purpose because of the establishment of the escrow referred to in Section 11 hereof, the same shall be deposited into the Bond Fund and used to pay principal and interest on the Bonds in accordance with all of the provisions of this Ordinance.

*Section 11. Use of Bond Proceeds.* Accrued interest received on the delivery of the Bonds is hereby appropriated for the purpose of paying first interest due on the Bonds and is hereby ordered deposited into the Bond Fund. The principal proceeds of the Project Bonds and any premium received from the sale of the Project Bonds are hereby appropriated to pay the costs of issuance of the Project Bonds and for the purpose of paying the cost of the Project, and that portion thereof not needed to pay such costs of issuance is hereby ordered deposited into the Capital Improvement Account of the District (the "*Project Fund*").

Simultaneously with the delivery of the Refunding Bonds, the principal proceeds of the Refunding Bonds, together with any premium received from the sale of the Refunding Bonds and such additional amounts as may be necessary from the general funds of the District, are hereby appropriated to pay the costs of issuance of the Refunding Bonds and for the purpose of refunding the Refunded Bonds, and that portion thereof not needed to pay such costs is hereby ordered deposited in escrow pursuant to an Escrow Letter Agreement (the "*Escrow Agreement*") to be entered into between the District and Amalgamated Bank of Chicago, Chicago, Illinois, as escrow agent (the "*Escrow Agent*"), in substantially the form attached hereto as *Exhibit A* and made a part hereof by this reference, or with such changes therein as shall be approved by the officers of the District executing the Escrow Agreement, such execution to constitute evidence of the approval of such changes, for the purpose of paying the principal of and interest on the Refunded Bonds. The Board approves the form, terms and provisions of the Escrow Agreement and directs the President and Secretary of the Board to execute, attest and deliver the Escrow

Agreement in the name and on behalf of the District. Amounts in the escrow may be used to purchase direct obligations of or obligations guaranteed by the full faith and credit of the United States of America (the “*Government Securities*”) to provide for the payment of the principal of and interest on the Refunded Bonds. The Escrow Agent and the Purchaser are each hereby authorized to act as agent for the District in the purchase of the Government Securities.

At the time of the issuance of the Bonds, the costs of issuance of the Bonds may be paid by the Purchaser on behalf of the District from the proceeds of the Bonds.

In accordance with the redemption provisions of the ordinance authorizing the issuance of the Prior Bonds, the District by the Board does hereby make provision for the payment of and does hereby call (subject only to the delivery of the Bonds) the Refunded Bonds for redemption and payment prior to maturity on January \_\_\_, 2017.

*Section 12. Non-Arbitrage and Tax-Exemption.* One purpose of this Section is to set forth various facts regarding the Bonds and to establish the expectations of the Board and the District as to future events regarding the Bonds and the use of Bond proceeds. The certifications, covenants and representations contained herein (except for paragraph 7.10) and at the time of the Closing are made on behalf of the District for the benefit of the owners from time to time of the Bonds. In addition to providing the certifications, covenants and representations contained herein, the District hereby covenants that it will not take any action, omit to take any action or permit the taking or omission of any action within its control (including, without limitation, making or permitting any use of the proceeds of the Bonds) if taking, permitting or omitting to take such action would cause any of the Bonds to be an arbitrage bond or a private activity bond within the meaning of the hereinafter defined Code or would otherwise cause the interest on the Bonds to be included in the gross income of the recipients thereof for federal income tax purposes. The District acknowledges that, in the event of an examination by the Internal

Revenue Service (the “IRS”) of the Bonds, under present rules, the District may be treated as a “taxpayer” in such examination and agrees that it will respond in a commercially reasonable manner to any inquiries from the IRS in connection with such an examination. The Board and the District certify, covenant and represent as follows:

*1.1. Definitions.* In addition to such other words and terms used and defined in this Ordinance, the following words and terms used in this Section shall have the following meanings unless, in either case, the context or use clearly indicates another or different meaning is intended:

“*Affiliated Person*” means a Person that is affiliated with another Person (including the District) because either (a) at any time during the six months prior to the execution and delivery of the Bonds, more than five percent of the voting power of the governing body of either Person is in the aggregate vested in the other Person and its directors, officers, owners, and employees, or (b) during the one-year period beginning six months prior to the execution and delivery of the Bonds, the composition of the governing body of the Person (or any Person that controls the Person) is modified or established to reflect (directly or indirectly) representation of the interests of the other Person (or there is an agreement, understanding, or arrangement relating to such a modification or establishment during that one-year period).

“*Bond Counsel*” means Chapman and Cutler LLP or any other nationally recognized firm of attorneys experienced in the field of municipal bonds whose opinions are generally accepted by purchasers of municipal bonds.

“*Capital Expenditures*” means costs of a type that would be properly chargeable to a capital account under the Code (or would be so chargeable with a proper election) under federal income tax principles if the District were treated as a corporation subject to federal income taxation, taking into account the definition of Placed-in-Service set forth herein.

“*Closing*” means the first date on which the District is receiving the purchase price for the Bonds.

“*Code*” means the Internal Revenue Code of 1986, as amended.

“*Commingled Fund*” means any fund or account containing both Gross Proceeds and an amount in excess of \$25,000 that are not Gross Proceeds if the amounts in the fund or account are invested and accounted for, collectively, without regard to the source of funds deposited in the fund or account. An open-ended regulated investment company under Section 851 of the Code is not a Commingled Fund.

“*Control*” means the possession, directly or indirectly through others, of either of the following discretionary and non-ministerial rights or powers over another entity:

(a) to approve and to remove without cause a controlling portion of the governing body of a Controlled Entity; or

(b) to require the use of funds or assets of a Controlled Entity for any purpose.

“*Controlled Entity*” means any entity or one of a group of entities that is subject to Control by a Controlling Entity or group of Controlling Entities.

“*Controlled Group*” means a group of entities directly or indirectly subject to Control by the same entity or group of entities. A Controlled Group includes the entity that has Control of the other entities.

“*Controlling Entity*” means any entity or one of a group of entities directly or indirectly having Control of any entities or group of entities.

“*Costs of Issuance*” means the costs of issuing the Bonds, including underwriters’ discount and legal fees.

“*De Minimis Amount of Original Issue Discount or Premium*” means with respect to an obligation (a) any original issue discount or premium that does not exceed two percent of the stated redemption price at maturity of the Bonds plus (b) any original issue premium that is attributable exclusively to reasonable underwriter’s compensation.

“*Escrow Account*” means the account established pursuant to the Escrow Agreement.

“*Escrow Agent*” means Amalgamated Bank of Chicago, Chicago, Illinois, as escrow agent under the Escrow Agreement.

“*Escrow Agreement*” means the agreement between the Escrow Agent and the District providing for the deposit in trust of certain Government Securities for the purpose of refunding in advance of maturity the Refunded Bonds.

“*External Commingled Fund*” means a Commingled Fund in which the District and all members of the same Controlled Group as the District own, in the aggregate, not more than ten percent of the beneficial interests.

“*GIC*” means (a) any investment that has specifically negotiated withdrawal or reinvestment provisions and a specifically negotiated interest rate and (b) any agreement to supply investments on two or more future dates (e.g., a forward supply contract).

“*Gross Proceeds*” means amounts in the Bond Fund and the Project Fund.

“*Issue Price*” of any group of substantially identical Bonds or of any other obligations issued for money or marketable securities is the price at which the obligations of that group are first offered for sale to the public (not including any bond houses, brokers, or persons acting in the capacity of underwriters, or wholesalers) so long as on the date that the District (or other entity issuing such obligations) sold such obligations, it was reasonably expected that at least 10% of each group of substantially identical bonds would be sold for such offering price. The “*Issue Price*” of any group of substantially identical obligations sold by the District to an investor that expects to hold the obligations as an investor to maturity is the market price paid by such investor. The “*Issue Price*” of any obligations issued for property other than cash or marketable securities is determined under appropriate regulations.

“*Person*” means and includes any individual, body politic, governmental unit, agency or authority, trust, estate, partnership, association, company, corporation, joint-stock company, syndicate, group, pool, joint venture, other unincorporated organization or group, or group of any of the above.

“*Placed-in-Service*” means the date on which, based on all facts and circumstances (a) a facility has reached a degree of completion that would permit its operation at substantially its design level and (b) the facility is, in fact, in operation at such level.

“*Prior Bond Fund*” means the fund or account or funds or accounts established with respect to the Prior Bonds from which current debt service on the Prior Bonds has been or will be paid excluding any interest paid on the Prior Bonds from Prior Bond Proceeds.

“*Prior Bond Gross Proceeds*” means the Prior Bond Proceeds plus all other amounts properly treated as gross proceeds of the Prior Bonds under the Regulations, including amounts in the Prior Bond Fund.

“*Prior Bond Proceeds*” means amounts actually or constructively received from the sale of the Prior Bonds, investment earnings thereon, and any transferred proceeds, including (a) amounts used to pay underwriter’s discount or compensation and accrued interest, other than accrued interest for a period not greater than one year before the Prior Bonds were issued but only if it is to be paid within one year after the Prior Bonds were issued and (b) amounts derived from the sale of any right that is part of the terms of a Prior Bond or is otherwise associated with a Prior Bond (*e.g.*, a redemption right).

“*Prior Bonds*” means the District’s outstanding issues being refunded by the Bonds, as more particularly described in the preambles hereof.

“*Prior Project*” means all property financed, refinanced or reimbursed with Prior Bond Proceeds.

*“Private Business Use”* means any use of the Project or the Prior Project by any Person (including the federal government) other than a state or local government unit, including as a result of (i) ownership, (ii) actual or beneficial use pursuant to a lease or a management, service, incentive payment, research or output contract or (iii) any other similar arrangement, agreement or understanding, whether written or oral, except for use of the Project or the Prior Project on the same basis as the general public. Private Business Use includes any formal or informal arrangement with any Person other than a state or local governmental unit (i) that conveys special legal entitlements to any portion of the Project or the Prior Project or (ii) under which any Person other than a state or local governmental unit has any special economic benefit with respect to any portion of the Project or the Prior Project that is not available for use by the general public.

*“Project Fund”* means that portion of the fund or funds of the District from which the costs of the Project will be paid.

*“Project Portion of the Bonds”* means that portion of the Bonds to be used for the Project.

*“Qualified Administrative Costs of Investments”* means (a) reasonable, direct administrative costs (other than carrying costs) such as separately stated brokerage or selling commissions but not legal and accounting fees, recordkeeping, custody and similar costs; or (b) all reasonable administrative costs, direct or indirect, incurred by a publicly offered regulated investment company or an External Commingled Fund.

*“Qualified Tax Exempt Obligations”* means (a) any obligation described in Section 103(a) of the Code, the interest on which is excludable from gross income of the owner thereof for federal income tax purposes and is not an item of tax preference for purposes of the alternative minimum tax imposed by Section 55 of the Code; (b) an interest in a regulated investment company to the extent that at least ninety-five percent of the income to the holder of the interest is interest which is excludable from gross income under Section 103 of the Code of any owner thereof for federal income tax purposes and is not an item of tax preference for purposes of the alternative minimum tax imposed by Section 55 of the Code; and (c) certificates of indebtedness issued by the United States Treasury pursuant to the Demand Deposit State and Local Government Series program described in 31 C.F.R. pt. 344 (this clause (c) applies only to demand deposit SLGS, not to other types of SLGS).

*“Rebate Fund”* means the fund, if any, identified and defined in paragraph 4.1 herein.

*“Rebate Provisions”* means the rebate requirements contained in Section 148(f) of the Code and in the Regulations.

*“Refunded Bonds”* means those certain Prior Bonds being refunded by the Bonds.

“*Refunding Portion of the Bonds*” means that portion of the Bonds to be used for the refunding of the Refunded Bonds.

“*Regulations*” means United States Treasury Regulations dealing with the tax-exempt bond provisions of the Code.

“*Reimbursed Expenditures*” means any expenditures of the District paid prior to Closing to which Sale Proceeds or investment earnings thereon are or will be allocated.

“*Reserve Portion of the Bond Fund*” means the portion of the Bond Fund funded in excess of the amount of debt service payable each year.

“*Sale Proceeds*” means amounts actually or constructively received from the sale of the Bonds, including (a) amounts used to pay underwriter’s discount or compensation, (b) accrued interest, other than accrued interest for a period not greater than one year before Closing but only if it is to be paid within one year after Closing and (c) amounts derived from the sale of any right that is part of the terms of a Bond or is otherwise associated with a Bond (e.g., a redemption right).

“*SLGS*” means the United States Treasury Certificate of Indebtedness, Notes and Bonds of the State and Local Government Series.

“*Transferred Proceeds*” means amounts actually or constructively received from the sale of the Prior Bonds, plus investment earnings thereon, and transferred proceeds, if any, of the Prior Bonds that have not been spent prior to the date principal on the Refunded Bonds is discharged by the Refunding Portion of the Bonds to the extent allocated to the Bonds under the Regulations.

“*Yield*” means that discount rate which when used in computing the present value of all payments of principal and interest paid and to be paid on an obligation produces an amount equal to the obligation’s purchase price (or in the case of the Bonds, the Issue Price as established in Section 5.1), including accrued interest. For purposes of computing the Yield on the Bonds and on investments, the same compounding interval (which must be an interval of not more than one year) and standard financial conventions (such as a 360-day year) must be used.

“*Yield Reduction Payment*” means a rebate payment or any other amount paid to the United States in the same manner as rebate amounts are required to be paid or at such other time or in such manner as the IRS may prescribe that will be treated as a reduction in Yield of an investment under the Regulations.

2.1. *Purpose of the Bonds.* The Bonds are being issued to finance the Project and to refund in advance of maturity the Refunded Bonds for the purpose of restructuring debt service, each in a prudent manner consistent with the revenue needs of the District. A breakdown of the sources and uses of funds is set forth in the preceding Section of this Ordinance. Except for any accrued interest on the Bonds used to pay first interest due on

the Bonds, no proceeds of the Bonds will be used more than 30 days after the date of issue of the Bonds for the purpose of paying any principal or interest on any issue of bonds, notes, certificates or warrants or on any installment contract or other obligation of the District or for the purpose of replacing any funds of the District used for such purpose.

2.2. *The Project—Binding Commitment and Timing.* The District has incurred or will, within six months of the Closing, incur a substantial binding obligation (not subject to contingencies within the control of the District or any member of the same Controlled Group as the District) to a third party to expend at least five percent of the Sale Proceeds of the Project Portion of the Bonds on the Project. It is expected that the work of acquiring and constructing the Project and the expenditure of amounts deposited into the Project Fund will continue to proceed with due diligence through the last date shown on the draw schedule to be attached to the Treasurer’s Receipt as an Exhibit (the “*Exhibit*”) at the time of Closing, which is no later than three years after Closing, at which time it is anticipated that all Sale Proceeds of the Project Portion of the Bonds and investment earnings thereon will have been spent.

2.3. *Reimbursement.* With respect to expenditures for the Project paid within the 60 day period ending on this date and with respect to which no declaration of intent was previously made, the District hereby declares its intent to reimburse such expenditures and hereby allocates Sale Proceeds in the amount indicated in the Treasurer’s Receipt to be delivered in connection with the issuance of the Bonds to reimburse said expenditures. Otherwise, none of the Sale Proceeds or investment earnings thereon will be used for Reimbursed Expenditures.

2.4. *Working Capital.* All Sale Proceeds and investment earnings thereon will be used, directly or indirectly, to finance Capital Expenditures or to pay principal of, interest on and redemption premium, if any, on the Refunded Bonds, other than the following:

(a) an amount not to exceed five percent of the Sale Proceeds of the Project Portion of the Bonds for working capital expenditures directly related to Capital Expenditures financed by the Bonds;

(b) payments of interest on the Bonds to the extent allocable to the Project Portion of the Bonds for a period commencing at Closing and ending on the later of the date three years after Closing or one year after the date on which the Project is Placed-in-Service and interest on the Bonds to the extent allocable to the Refunding Portion of the Bonds for the period commencing at Closing and ending on the date one year after the date on which the Prior Project is Placed-in-Service;

(c) Costs of Issuance and Qualified Administrative Costs of Investments;

(d) payments of rebate or Yield Reduction Payments made to the United States;

(e) principal of or interest on the Bonds paid from unexpected excess Sale Proceeds and investment earnings thereon; and

(f) investment earnings that are commingled with substantial other revenues and are expected to be allocated to expenditures within six months of the date commingled.

2.5. *Consequences of Contrary Expenditure.* The District acknowledges that if Sale Proceeds and investment earnings thereon are spent for non-Capital Expenditures other than as permitted by paragraph 2.4 hereof, a like amount of then available funds of the District will be treated as unspent Sale Proceeds.

2.6. *Payments to District or Related Persons.* The District acknowledges that if Sale Proceeds or investment earnings thereon are transferred to or paid to the District or any member of the same Controlled Group as the District, those amounts will not be treated as having been spent for federal income tax purposes. However, Sale Proceeds or investment earnings thereon will be allocated to expenditures for federal income tax purposes if the District uses such amounts to reimburse itself for amounts paid to Persons other than the District or any member of the same Controlled Group as the District, *provided* that the original expenditures were paid on or after Closing or are permitted under paragraph 2.3 of this Section, and *provided* that the original expenditures were not otherwise paid out of Sale Proceeds or investment earnings thereon or the proceeds of any other borrowing. Any Sale Proceeds or investment earnings thereon that are transferred to or paid to the District or any member of the same Controlled Group as the District (other than as reimbursement permitted by paragraph 2.3 or as a result of investment earnings commingling under paragraph 2.4(f)) will remain Sale Proceeds or investment earnings thereon, and thus Gross Proceeds, until such amounts are allocated to expenditures for federal income tax purposes. If the District does not otherwise allocate any such amounts to expenditures for the Project or other expenditures permitted under this Ordinance, any such amounts will be allocated for federal income tax purposes to the next expenditures, not otherwise paid out of Sale Proceeds or investment earnings thereon or the proceeds of any other borrowing, for interest on the Bonds prior to the later of the date three years after Closing or one year after the date on which the Project is Placed-in-Service. The District will consistently follow this accounting method for federal income tax purposes.

2.7. *Investment of Bond Proceeds.* Not more than 50% of the Sale Proceeds and investment earnings thereon are or will be invested in investments (other than Qualified Tax Exempt Obligations) having a Yield that is substantially guaranteed for four years or more. No portion of the Bonds is being issued solely for the purpose of investing a portion of Sale Proceeds or investment earnings thereon at a Yield higher than the Yield on the Bonds.

It is expected that the Sale Proceeds deposited into the Project Fund, plus investment earnings on the Project Fund, will be spent to pay costs of the Project, including any capitalized interest on the Bonds, in accordance with the estimated drawdown schedule contained in the Exhibit, the investment earnings on the Bond Fund will be spent to pay interest on the Bonds, or to the extent permitted by law, investment earnings on amounts in the Project Fund and the Bond Fund may be commingled with substantial revenues from the governmental operations of the District, and the earnings are reasonably expected to be spent for governmental purposes within six months of the date commingled. Interest earnings on the Project Fund and the Bond Fund have not been earmarked or restricted by the Board for a designated purpose.

2.8. *No Grants.* None of the Sale Proceeds or investment earnings thereon will be used to make grants to any person.

2.9. *Hedges.* Neither the District nor any member of the same Controlled Group as the District has entered into or expects to enter into any hedge (*e.g.*, an interest rate swap, interest rate cap, futures contract, forward contract or an option) with respect to the Bonds. The District acknowledges that any such hedge could affect, among other things, the calculation of Bond Yield under the Regulations. The IRS could recalculate Bond Yield if the failure to account for the hedge fails to clearly reflect the economic substance of the transaction. The District acknowledges that if it wishes to take any such hedge into account in determining Bond Yield, various requirements under the Regulations, including prompt identification of the hedge with the Bonds on the District's books and records, need to be met.

The District also acknowledges that if it acquires a hedging contract with an investment element (including *e.g.*, an off-market swap agreement, or any cap agreement for which all or a portion of the premium is paid at, or before the effective date of the cap agreement), then a portion of such hedging contract may be treated as an investment of Gross Proceeds of the Bonds, and be subject to the fair market purchase price rules, rebate and Yield restriction. The District agrees not to use proceeds of the Bonds to pay for any such hedging contract in whole or in part. The District also agrees that it will not give any assurances to any Bondholder or any credit or liquidity enhancer with respect to the Bonds that any such hedging contract will be entered into or maintained. The District recognizes that if a portion of a hedging contract is determined to be an investment of Gross Proceeds, such portion may not be fairly priced even if the hedging contract as a whole is fairly priced.

2.10. *IRS Audits.* The IRS has not contacted the District regarding any obligations issued by or on behalf of the District. To the best of the knowledge of the District, no such obligations of the District are currently under examination by the IRS.

2.11. *Abusive Transactions.* Neither the District nor any member of the sale Controlled Group as the District will receive a rebate or credit resulting from any payments having been made in connection with the issuance of the Bonds or the current refunding of the Refunded Bonds.

3.1. *Use of Proceeds.* (a) The use of the Sale Proceeds and investment earnings thereon and the funds held under this Ordinance at the time of Closing are described in the preceding Section of this Ordinance. No Sale Proceeds and no investment earnings thereon will be used to pre-pay for goods or services to be received more than ninety days prior to the date such goods or services are to be received. No Sale Proceeds and no investment earnings thereon will be used to pay for or otherwise acquire goods or services from the District, any member of the same Controlled Group as the District, or an Affiliated Person.

(b) Only the funds and accounts described in said Section will be funded at Closing. There are no other funds or accounts created under this Ordinance, other than the Rebate Fund if it is created as provided in paragraph 4.1.

(c) Principal of and interest on the Bonds will be paid from the Bond Fund.

(d) Costs of Issuance incurred in connection with the issuance of the Bonds to be paid by the District will be paid at the time of Closing.

(e) The costs of the Project will be paid from the Project Fund and no other moneys (except for investment earnings on amounts in the Project Fund) are expected to be deposited therein.

(f) The Bonds will be allocated between the Refunding Portion of the Bonds and the Project Portion of there Bonds based on the percentages of the issue price allocable to each portion. Allocation of specific maturities to each portion will be made at such time as is necessary.

3.2. *Purpose of Bond Fund.* The Bond Fund (other than the Reserve Portion of the Bond Fund) will be used primarily to achieve a proper matching of revenues and earnings with principal and interest payments on the Bonds in each bond year. It is expected that the Bond Fund (other than the Reserve Portion of the Bond Fund) will be depleted at least once a year, except for a reasonable carry over amount not to exceed the greater of (a) the earnings on the investment of moneys in the Bond Fund (other than the Reserve Portion of the Bond Fund) for the immediately preceding bond year or (b) 1/12th of the principal and interest payments on the Bonds for the immediately preceding bond year.

The District will levy taxes to produce an amount sufficient to pay all principal of and interest on the Bonds in each bond year. To minimize the likelihood of an insufficiency, the amount levied to pay the Bonds may in most years be in excess of the amount extended to pay principal and interest within one year of collection. Nevertheless, except for the Reserve Portion of the Bond Fund, the Bond Fund will be depleted each year as described above. The Reserve Portion of the Bond Fund will be treated as a separate account not treated as part of the bona fide debt service fund. The Reserve Portion of the Bond Fund is subject to Yield restriction requirements except as it

may otherwise be excepted as provided in 5.2 below. It is also subject to the rebate requirements.

3.3. *The Prior Bonds.* (a) As of the earlier of (i) the time of the Closing or (ii) the date three years after the Prior Bonds were issued, all Prior Bond Proceeds allocable to the project portion of the Prior Bonds, including investment earnings thereon, were completely spent to pay the costs of Capital Expenditures.

(c) As of the date hereof, no Prior Bond Gross Proceeds or money or property of any kind (including cash) is on deposit in any fund or account, regardless of where held or the source thereof, with respect to the Prior Bonds or any credit enhancement or liquidity device relating to the foregoing, or is otherwise restricted to pay the District's obligations other than amounts on deposit in the Escrow Account.

(c) The Prior Bond Fund was used primarily to achieve a proper matching of revenues and earnings with principal and interest payments on the Prior Bonds in each bond year. The Prior Bond Fund was depleted at least once a year, except for a reasonable carry over amount not to exceed the greater of (i) the earnings on the investment of moneys in such account for the immediately preceding bond year or (ii) one-twelfth (1/12th) of the principal and interest payments on the Prior Bonds.

(d) At the time the Prior Bonds were issued, the District reasonably expected to spend at least 85% of the Prior Bond Proceeds to be used for non-refunding purposes for such purposes within three years of the date the Prior Bonds were issued and such proceeds were so spent. Not more than 50% of the proceeds of the Prior Bonds to be used for non-refunding purposes was invested in investments having a substantially guaranteed Yield for four years or more.

(e) The Refunded Bonds will be called on a date not more than ninety days after the Closing.

(f) The Refunded Bonds do not include, directly or indirectly in a series, any advance refunding obligations.

(g) The District acknowledges that (i) the final rebate payment with respect to the Prior Bonds may be required to be made sooner than if the refunding had not occurred and (ii) the final rebate is due 60 days after the Prior Bonds are paid in full.

3.4. *The Escrow Account.* (a) The Escrow Account will be funded at the Closing. The allocation of the funds used to purchase the Government Securities is ratable.

(b) The uninvested cash and anticipated receipts from the Government Securities on deposit in the Escrow Account, without regard to any reinvestment thereof, will be sufficient to pay, when due, principal of and interest on the Refunded Bonds as such become due and payable and to redeem the outstanding principal amount of any

callable Refunded Bonds on the first optional redemption date of such callable Refunded Bonds.

(c) Any moneys remaining on deposit in the Escrow Account upon the final disbursement of funds sufficient to pay principal and interest of the Refunded Bonds shall, subject to the limits of Section 7.11, be transferred by the Escrow Agent to the Bond Fund to be used to pay interest on the Bonds.

3.5. *No Other Gross Proceeds.* (a) Except for the Bond Fund and the Project Fund, and except for investment earnings that have been commingled as described in paragraph 2.7 and any credit enhancement or liquidity device related to the Bonds, after the issuance of the Bonds, neither the District, any member of the same Controlled Group as the District nor any other Person has or will have any property, including cash, securities or will have any property, including cash, securities or any other property held as a passive vehicle for the production of income or for investment purposes, that constitutes:

(i) Sale Proceeds;

(ii) amounts in any fund or account with respect to the Bonds (other than the Rebate Fund);

(iii) Transferred Proceeds;

(iv) amounts that have a sufficiently direct nexus to the Bonds or to the governmental purpose of the Bonds to conclude that the amounts would have been used for that governmental purpose if the Bonds were not used or to be used for that governmental purpose (the mere availability or preliminary earmarking of such amounts for a governmental purpose, however, does not itself establish such a sufficient nexus);

(v) amounts in a debt service fund, redemption fund, reserve fund, replacement fund or any similar fund to the extent reasonably expected to be used directly or indirectly to pay principal of or interest on the Bonds or any amounts for which there is provided, directly or indirectly, a reasonable assurance that the amount will be available to pay principal of or interest on the Bonds or any obligations under any credit enhancement or liquidity device with respect to the Bonds, even if financial difficulties are encountered;

(vi) any amounts held pursuant to any agreement (such as an agreement to maintain certain levels of types of assets) made for the benefit of the Bondholders or any credit enhancement provider, including any liquidity device or negative pledge (*e.g.*, any amount pledged to secure the Bonds held under an agreement to maintain the amount at a particular level for the direct or indirect benefit of holders of the Bonds or a guarantor of the Bonds); or

(vii) amounts actually or constructively received from the investment and reinvestment of the amounts described in (i) or (ii) above.

(b) No compensating balance, liquidity account, negative pledge of property held for investment purposes required to be maintained at least at a particular level or similar arrangement exists with respect to, in any way, the Bonds or any credit enhancement or liquidity device related to the Bonds.

(c) One hundred twenty percent of the average reasonably expected economic life of the Project is at least \_\_\_\_\_ years, as set forth in the Exhibit, and 120 percent of the average reasonably expected remaining economic life of the Prior Project is at least \_\_\_\_\_ years. The weighted average maturity of the Bonds does not exceed \_\_\_\_\_ years and does not exceed 120 percent of the average reasonably expected economic life of the Project or the Prior Project. The maturity schedule of the Bonds (the "*Principal Payment Schedule*") is based on an analysis of revenues expected to be available to pay debt service on the Bonds. The Principal Payment Schedule is not more rapid (*i.e.*, having a lower average maturity) because a more rapid schedule would place an undue burden on tax rates and cause such rates to be increased beyond prudent levels, and would be inconsistent with the governmental purpose of the Bonds as set forth in Section 2.1 hereof.

3.6. *Final Allocation of Proceeds.* Subject to the requirements of this Section, including those concerning working capital expenditures in paragraph 2.4, the District may generally use any reasonable, consistently applied accounting method to account for Gross Proceeds, investments thereon, and expenditures. The District must account for the final allocation of proceeds of the Bonds to expenditures not later than 18 months after the later of the date the expenditure is paid or the date the property with respect to which the expenditure is made is Placed-in-Service. This allocation must be made in any event by the date 60 days after the fifth anniversary of the issue date of the Bonds or the date 60 days after the retirement of the Bonds, if earlier.

Reasonable accounting methods for allocating funds include any of the following methods if consistently applied: a specific tracing method; a Gross Proceeds spent first method; a first-in, first-out method; or a ratable allocation method. The District may also reallocate proceeds of the Bonds from one expenditure to another until the end of the period for final allocation, discussed above. Unless the District has taken an action to use a different allocation method by the end of the period for a final allocation, proceeds of the Bonds will be treated as allocated to expenditures using the specific tracing method.

4.1. *Compliance with Rebate Provisions.* The District covenants to take such actions and make, or cause to be made, all calculations, transfers and payments that may be necessary to comply with the Rebate Provisions applicable to the Bonds. The District will make, or cause to be made, rebate payments with respect to the Bonds in accordance with law.

The District is hereby authorized to create and establish a special fund to be known as the Rebate Fund (the "*Rebate Fund*"), which, if created, shall be continuously held, invested, expended and accounted for in accordance with this Ordinance. Moneys in the Rebate Fund shall not be considered moneys held for the benefit of the owners of the Bonds. Moneys in the Rebate Fund (including earnings and deposits therein) shall be held and used for any required payment to the United States as required by the Rebate Provisions and by the Regulations and as contemplated under the provisions of this Ordinance.

4.2. *Records.* The District agrees to keep and retain or cause to be kept and retained for the period described in paragraph 7.9 adequate records with respect to the investment of all Gross Proceeds and any amounts in the Rebate Fund. Such records shall include: (a) purchase price; (b) purchase date; (c) type of investment; (d) accrued interest paid; (e) interest rate; (f) principal amount; (g) maturity date; (h) interest payment date; (i) date of liquidation; and (j) receipt upon liquidation.

If any investment becomes Gross Proceeds on a date other than the date such investment is purchased, the records required to be kept shall include the fair market value of such investment on the date it becomes Gross Proceeds. If any investment ceases to be Gross Proceeds on a date other than the date such investment is sold or is retained after the date the last Bond is retired, the records required to be kept shall include the fair market value of such investment on the date the last Bond is retired. Amounts or investments will be segregated whenever necessary to maintain these records.

4.3. *Fair Market Value; Certificates of Deposit and Investment Agreements.* In making investments of Gross Proceeds and any amounts in the Rebate Fund the District shall take into account prudent investment standards and the date on which such moneys may be needed. Except as provided in the next sentence, all amounts that constitute Gross Proceeds and all amounts in the Rebate Fund shall be invested at all times to the greatest extent practicable, and no amounts may be held as cash or be invested in zero yield investments other than obligations of the United States purchased directly from the United States. In the event moneys cannot be invested, other than as provided in this sentence due to the denomination, price or availability of investments, the amounts shall be invested in an interest bearing deposit of a bank with a yield not less than that paid to the general public or held uninvested to the minimum extent necessary.

Gross Proceeds and any amounts in the Rebate Fund that are invested in certificates of deposit or in GICs shall be invested only in accordance with the following provisions:

- (a) Investments in certificates of deposit of banks or savings and loan associations that have a fixed interest rate, fixed payment schedules and substantial penalties for early withdrawal shall be made only if either (i) the Yield on the certificate of deposit (A) is not less than the Yield on reasonably comparable direct obligations of the United States and (B) is not less than the

highest Yield that is published or posted by the provider to be currently available from the provider on reasonably comparable certificates of deposit offered to the public or (ii) the investment is an investment in a GIC and qualifies under paragraph (b) below. Investments in federally insured deposits or accounts, including certificates of deposit, may not be made except as allowed under paragraph 5.4.

(b) Investments in GICs shall be made only if

(i) the bid specifications are in writing, include all material terms of the bid and are timely forwarded to potential providers (a term is material if it may directly or indirectly affect the yield on the GIC);

(ii) the terms of the bid specifications are commercially reasonable (a term is commercially reasonable if there is a legitimate business purpose for the term other than to reduce the yield on the GIC);

(iii) all bidders for the GIC have equal opportunity to bid so that, for example, no bidder is given the opportunity to review other bids (a last look) before bidding;

(iv) any agent used to conduct the bidding for the GIC does not bid to provide the GIC;

(v) at least three of the providers solicited for bids for the GIC are reasonably competitive providers of investments of the type purchased (*i.e.*, providers that have established industry reputations as competitive providers of the type of investments being purchased);

(vi) at least three of the entities that submit a bid do not have a financial interest in the Bonds;

(vii) at least one of the entities that provided a bid is a reasonably competitive provider that does not have a financial interest in the Bonds;

(viii) the bid specifications include a statement notifying potential providers that submission of a bid is a representation that the potential provider did not consult with any other provider about its bid, that the bid was determined without regard to any other formal or informal agreement that the potential provider has with the District or any other Person (whether or not in connection with the Bonds) and that the bid is not being submitted solely as a courtesy to the District or any other Person for purposes of satisfying the federal income tax requirements relating to the bidding for the GIC;

(ix) the determination of the terms of the GIC takes into account the reasonably expected deposit and drawdown schedule for the amounts to be invested;

(x) the highest-yielding GIC for which a qualifying bid is made (determined net of broker's fees) is in fact purchased; and

(xi) the obligor on the GIC certifies the administrative costs that it is paying or expects to pay to third parties in connection with the GIC.

A single investment, or multiple investments awarded to a provider based on a single bid, may not be used for funds subject to different rules relating to rebate or yield restriction.

(c) If a GIC is purchased, the District will retain the following records with its bond documents until three years after the Bonds are redeemed in their entirety:

(i) a copy of the GIC;

(ii) the receipt or other record of the amount actually paid for the GIC, including a record of any administrative costs paid, and the certification under subparagraph (b)(xi) of this paragraph;

(iii) for each bid that is submitted, the name of the person and entity submitting the bid, the time and date of the bid, and the bid results; and

(iv) the bid solicitation form and, if the terms of the GIC deviated from the bid solicitation form or a submitted bid is modified, a brief statement explaining the deviation and stating the purpose for the deviation.

All investments made with Gross Proceeds or amounts in the Rebate Fund shall be bought and sold at fair market value. The fair market value of an investment is the price at which a willing buyer would purchase the investment from a willing seller in a bona fide, arm's length transaction. Except for investments specifically described in (a) or (b) of this paragraph and United States Treasury obligations that are purchased directly from the United States Treasury, only investments that are traded on an established securities market, within the meaning of regulations promulgated under Section 1273 of the Code, will be purchased with Gross Proceeds. In general, an investment is traded on an established securities market only if at any time during the 31-day period ending 15 days after the purchase date: (i) within a reasonable period of time after the sale, the price for an executed purchase or sale of the investment (or information sufficient to calculate the sales price) appears in a medium that is made available to issuers of debt instruments, persons that regularly purchase or sell debt instruments (including a price

provided only to certain customers or to subscribers), or persons that broker purchases or sales of debt instruments; (ii) there are one or more firm quotes for the investment (a firm quote is considered to exist when a price quote is available from at least one broker, dealer, or pricing service (including a price provided only to certain customers or to subscribers) for property and the quoted price is substantially the same as the price for which the person receiving the quoted price could purchase or sell the property; a price quote is considered to be available whether the quote is initiated by a person providing the quote or provided at the request of the person receiving the quote; the identity of the person providing the quote must be reasonably ascertainable for a quote to be considered a firm quote for this purpose; a quote will be considered a firm quote if the quote is designated as a firm quote by the person providing the quote or if market participants typically purchase or sell, as the case may be, at the quoted price, even if the party providing the quote is not legally obligated to purchase or sell at that price); or (iii) there are one or more indicative quotes for the investment (an indicative quote is considered to exist when a price quote is available from at least one broker, dealer, or pricing service (including a price provided only to certain customers or to subscribers) for property and the price quote is not a firm quote described in the prior clause). However, a maturity of a debt instrument is not treated as traded on an established market if at the time the determination is made the outstanding stated principal amount of the maturity that includes the debt instrument does not exceed \$100,000,000 (or, for a debt instrument denominated in a currency other than the U.S. dollar, the equivalent amount in the currency in which the debt instrument is denominated).

An investment of Gross Proceeds in an External Commingled Fund shall be made only to the extent that such investment is made without an intent to reduce the amount to be rebated to the United States Government or to create a smaller profit or a larger loss than would have resulted if the transaction had been at arm's length and had the rebate or Yield restriction requirements not been relevant to the District. An investment of Gross Proceeds shall be made in a Commingled Fund other than an External Commingled Fund only if the investments made by such Commingled Fund satisfy the provisions of this paragraph 4.3.

The foregoing provisions of this paragraph satisfy various safe harbors set forth in the Regulations relating to the valuation of certain types of investments. The safe harbor provisions of this paragraph are contained herein for the protection of the District, who has covenanted not to take any action to adversely affect the tax-exempt status of the interest on the Bonds. The District may contact Bond Counsel if it does not wish to comply with the provisions of this paragraph 4.3.

*4.4. Arbitrage Elections.* The President, Secretary and Treasurer of the Board are hereby authorized to execute one or more elections regarding certain matters with respect to arbitrage.

*4.5. Small Issuer Exception.* (a) The District is a governmental unit that has the power to impose a tax or to cause another entity to impose a tax of general applicability (not limited to a small number of Persons) that, when collected, may be used

for the governmental purposes of the District. The power to impose such tax is not contingent on approval by another governmental unit.

(b) 95% or more of the Sale Proceeds and investment earnings thereon will be used for local governmental activities of the District.

(c) The District is not subject to the Control of any entity, and there are no entities subject to Control of the District that during calendar year 2016 issued or are expected to issue tax-exempt obligations, or any qualified zone academy bonds, qualified school construction bonds, or any other obligations subject to the arbitrage restrictions of Section 148 of the Code of any kind ("*Tax Advantaged Bonds*"). During calendar year 2016, the District has not issued and does not expect to issue tax-exempt obligations or Tax Advantaged Bonds on behalf of any other entity. The District has not borrowed and does not expect to borrow the proceeds or otherwise use the proceeds of any tax-exempt obligations or Tax Advantaged Bonds issued by another entity during calendar year 2016.

(d) The par amount of the Bonds does not exceed \$5,000,000 and the Issue Price of the Bonds does not exceed \$5,000,000.

(e) In calendar year 2016, no entity has issued and the District does not expect any entity to issue obligations that do not provide a material benefit to that entity and which, but for the size limitations of the small issuer exception of the Rebate Provisions, would have been or would be issued (A) by or on behalf of the District or (B) by any entity subject to Control by the District (including any entity that might hereafter come into existence). The District will receive a substantial benefit from the project financed by the Bonds.

(f) The Bonds currently refund the Refunded Bonds (the "*Currently Refunded Bonds*"). All Currently Refunded Bonds will be paid in full within 90 days of the Closing. The amount of the Bonds for purposes of the small issuer rebate status is no greater than the greater of the par amount or the Issue Price of the Bonds less the sum of all issues of Currently Refunded Bonds of the smaller of the par amount or Issue Price of such Currently Refunded Bonds.

(g) In calendar year 2016, no tax-exempt obligations or tax-advantaged bonds of any kind have been issued or are reasonably expected to be issued (A) by or on behalf of the District or (B) by any entity subject to Control by the District (including any entity that may hereafter come into existence) other than the Bonds.

(h) The Refunded Bonds were exempt from the rebate requirement because, among other requirements the District was a qualified small issuer in the year or years that the Refunded Bonds were issued and to the extent that the Refunded Bonds were themselves refunding bonds, the bonds refunded by the Refunded Bonds were exempt from the rebate requirement for the same reason

(i) The final maturity date of the Bonds is not more than 30 years after the earliest issue date of the Prior Bonds or any bonds refunded by the Refunded Bonds.

(j) The weighted average maturity of the Bonds and of the Refunding Portion of the Bonds does not exceed the remaining weighted average maturity of any issue of Refunded Bonds

(k) The District acknowledges that the future issuance of tax-exempt obligations, or tax-advantaged bonds by the District or any entity subject to the Control of the entity or other actions contrary to the expectations of this paragraph 4.5 could cause the proceeds of the Bonds to be subject to the rebate requirement of Section 148(f) of the Code. The District covenants to make all payments of rebate under Section 148(f) of the Code with respect to the Bonds as required.

*5.1. Issue Price.* For purposes of determining the Yield on the Bonds, the purchase price of the Bonds is equal to the first offering price (including accrued interest) at which the Purchaser reasonably expected that at least ten percent of each maturity of the Bonds would be sold to the public (excluding bond houses, brokers or similar persons or organizations acting in the capacity of underwriters, placement agents or wholesalers). The Purchaser has certified that all of the Bonds have been the subject of a bona fide initial offering to the public (excluding bond houses, brokers, or similar persons or organizations acting in the capacity of underwriters, placement agents or wholesalers) at prices equal to those set forth in the Official Statement, and that based upon prevailing market conditions, such prices are not less than the fair market value of each Bond as of the sale date for the Bonds.

*5.2. Yield Limits.* (a) Except as provided in paragraph (b), all Gross Proceeds shall be invested at market prices and at a Yield (after taking into account any Yield Reduction Payments) not in excess of the Yield on the Bonds plus, if only amounts in the Project Fund are subject to this Yield limitation, 1/8th of one percent.

(b) The following may be invested without Yield restriction:

(i) amounts qualifying for a temporary period consisting of:

(A) amounts on deposit in the Bond Fund (except for capitalized interest) (other than the Reserve Portion of the Bond Fund) that have not been on deposit under this Ordinance for more than 13 months, so long as the Bond Fund continues to qualify as a bona fide debt service fund as described in paragraph 3.2 hereof;

(B) amounts on deposit in the Project Fund prior to the earlier of three years after Closing or the date the District no longer expects to spend all such amounts;

(ii) amounts qualifying for other exceptions consisting of:

(A) an amount not to exceed the lesser of \$100,000 or five percent of the Sale Proceeds;

(B) amounts invested in Qualified Tax Exempt Obligations;

(C) amounts in the Rebate Fund;

(D) all amounts other than Sale Proceeds for the first 30 days after they become Gross Proceeds; and

(E) all amounts derived from the investment of Sale Proceeds or investment earnings thereon (except for investments in the Escrow Account) for a period of one year from the date received.

5.3. *Yield Limits on Prior Bond Proceeds.* Except for an amount not to exceed the lesser of \$100,000 or five percent of Prior Bond Proceeds, the District acknowledges that all Prior Bond Proceeds must be invested at market prices and at a Yield not in excess of the Yield on the Prior Bonds.

5.4. *Continuing Nature of Yield Limits.* Except as provided in Section 7.11 hereof, once moneys are subject to the Yield limits of Section 5.2 hereof, such moneys remain Yield restricted until they cease to be Gross Proceeds.

5.5. *Federal Guarantees.* Except as otherwise permitted by the Regulations, no portion of the payment of principal of or interest on the Bonds or any credit enhancement or liquidity device relating to the foregoing is or will be guaranteed, directly or indirectly (in whole or in part), by the United States (or any agency or instrumentality thereof), including a lease, incentive payment, research or output contract or any similar arrangement, agreement or understanding with the United States or any agency or instrumentality thereof. No portion of the Gross Proceeds has been or will be used to make loans the payment of principal or interest with respect to which is or will be guaranteed (in whole or in part) by the United States (or any agency or instrumentality thereof). This paragraph does not apply to any guarantee by the Federal Housing Administration, the Federal National Mortgage Association, the Federal Home Loan

Mortgage Corporation, the Government National Mortgage Association, the Student Loan Marketing Association or the Bonneville Power Administration pursuant to the Northwest Power Act (16 U.S.C. 839d) as in effect on the date of enactment of the Tax Reform Act of 1984.

5.6. *Federally Guaranteed Investments.* (a) Certain Gross Proceeds may not be invested in a manner that is considered to create a federal guarantee. The restrictions in this paragraph 5.4 apply to all Gross Proceeds except:

(i) amounts on deposit in the Project Fund prior to the earlier of three years after Closing or the date the District no longer expects to spend all such amount;

(ii) amounts on deposit in the Bond Fund (other than the Reserve Portion of the Bond Fund) to the extent the Bond Fund qualifies as a bona fide debt service fund described in paragraph 3.2; and

(b) If the District holds any Gross Proceeds other than those listed in the preceding paragraph (a), then any such Gross Proceeds in an amount in excess of five percent of the Sale Proceeds shall not be invested in:

(i) federally insured deposits or accounts, such as bank accounts and C.D.s;

(ii) obligations of or directly or indirectly guaranteed, in whole or in part, by the United States (or any agency or instrumentality of the United States), other than the following:

(a) United States Treasury Obligations;

(b) obligations issued by the Resolution Funding Corporation pursuant to Section 21B(d)(3) of the Federal Home Loan Bank Act, as amended by Section 511 of the Financial Institutions Reform, Recovery and Enforcement Act of 1989, or any successor provision (*e.g.*, Refcorp Strips); and

(c) obligations guaranteed by the Federal Housing Administration, the Federal National Mortgage Association, the Federal Home Loan Mortgage Corporation, the Government National Mortgage Association, the Student Loan Marketing Association or the Bonneville Power Administration pursuant to the Northwest Power Act (16 U.S.C. 839d) as in effect on the date of enactment of the Tax Reform Act of 1984.

Because of these investment limitations, after the date three years after Closing, any amounts remaining in the Project Fund must be invested in U.S. Treasury obligations

(including obligations of the State and Local Government Series, known as SLGS) or otherwise invested to avoid violating the restrictions set forth in this section.

6.1. *Payment and Use Tests.* (a) No more than (i) five percent of the Sale Proceeds of the Project Portion of the Bonds plus investment earnings thereon (not including amounts used to pay Costs of Issuance and other common costs (such as capitalized interest and fees paid for a qualified guarantee or qualified hedge) and amounts invested in a reserve or replacement fund), (ii) five percent of the Sale Proceeds of the Refunding Portion of the Bonds plus investment earnings thereon (not including amounts used to pay Costs of Issuance and other common costs (such as capitalized interest and fees paid for a qualified guarantee or qualified hedge) and amounts invested in a reserve or replacement fund), and (iii) five percent of the Prior Bond Proceeds, each considered separately, has been or will be used, directly or indirectly, in whole or in part, in any Private Business Use.

(b) The payment of more than (i) five percent of the principal of or the interest on the Project Portion of the Bonds, (ii) five percent of the principal of or the interest on the Refunding Portion of the Bonds and (iii) five percent of the principal of or interest on the Prior Bonds, each considered separately, has not been and will not be, directly or indirectly (i) secured by any interest in (A) property used or to be used in any Private Business Use or (B) payments in respect of such property or (ii) on a present value basis, derived from payments (whether or not to the District or a member of the same Controlled Group as the District) in respect of property, or borrowed money, used or to be used in any Private Business Use.

(c) No more than the lesser of five percent of the sum of Sale Proceeds and investment earnings thereon ((not including amounts used to pay Costs of Issuance and other common costs (such as capitalized interest and fees paid for a qualified guarantee or qualified hedge) and amounts invested in a reserve or replacement fund) or \$5,000,000 were used or will be used, directly or indirectly, to make or finance loans to any persons. No more than the lesser of five percent of the sum of the Prior Bond Proceeds ((not including amounts used to pay Costs of Issuance and other common costs (such as capitalized interest and fees paid for a qualified guarantee or qualified hedge) and amounts invested in a reserve or replacement fund) or \$5,000,000 were used or will be used, directly or indirectly, to make or finance loans to any persons.

(d) No user of the Project or the Prior Project other than a state or local governmental unit will use more than five percent of such facilities, considered separately, on any basis other than the same basis as the general public.

6.2. *IRS Form 8038-G.* The information contained in the Information Return for Tax-Exempt Governmental Obligations, Form 8038-G, is true and complete. The District will file Form 8038-G (and all other required information reporting forms) in a timely manner.

6.3. *Bank Qualification.* (a) The District hereby designates each of the Bonds as a “qualified tax-exempt obligation” for the purposes and within the meaning of Section 265(b)(3) of the Code.

(b) The District has not entered into and will not enter into any agreements under which obligations issued by any other entity in calendar year 2016 were or will be allocated to the District for purposes of Section 265(b)(3) of the Code.

(c) The District is not subject to the Control of any entity, and there are no entities subject to Control of the District that issued or may issue tax-exempt obligations during calendar year 2016. During calendar year 2016, the District has not and will not issue tax-exempt bonds on behalf of any other entity. The District has not and will not borrow the proceeds or otherwise use the proceeds of any tax-exempt bonds issued by another entity during calendar year 2016.

(d) The par amount of the Bonds does not exceed \$10,000,000 and the Issue Price of the Bonds does not exceed \$10,000,000. The Bonds have not been sold in conjunction with any other obligations.

(e) In calendar year 2016, other than the Bonds, no tax-exempt obligations of any kind have been issued, are reasonably expected to be issued, or will be issued (A) by or on behalf of the District or (B) by any entity subject to Control by the District (including any entity which may hereafter come into existence).

(f) In calendar year 2016, no entity has issued or will issue tax-exempt obligations which, but for the \$10,000,000 limitations of Section 265(b)(3) of the Code would have been or would be issued (A) by or on behalf of the District or (B) by any entity subject to Control by the District (including any entity which may hereafter come into existence). The District will receive substantial benefits from the project financed by the Bonds.

(g) The District may take an action or permit an action to be taken that is contrary to the requirements of this paragraph 6.3 only if, in addition to the requirements of paragraph 7.8, the action will not adversely affect the treatment of the Bonds as “qualified tax-exempt obligations” for the purpose and within the meaning of Section 265(b)(3) of the Code and the District obtains an opinion of Bond Counsel to that effect.

7.1. *Termination.* The terms and provisions set forth in this Section shall terminate at the later of (a) 75 days after the Bonds have been fully paid and retired or (b) the date on which all payments, if any, required to satisfy the Rebate Provisions of the Code have been made to the United States. Notwithstanding the foregoing, the provisions of paragraphs 4.2, 4.3(c) and 7.9 hereof shall not terminate until the third anniversary of the date the Bonds are fully paid and retired.

7.2. *Separate Issue.* Since a date that is 15 days prior to the date of sale of the Bonds by the District to the Purchaser, neither the District nor any member of the same Controlled Group as the District has sold or delivered any tax-exempt obligations other than the Bonds that are reasonably expected to be paid out of substantially the same source of funds as the Bonds. Neither the District nor any member of the same Controlled Group as the District will sell or deliver within 15 days after the date of sale of the Bonds any tax-exempt obligations other than the Bonds that are reasonably expected to be paid out of substantially the same source of funds as the Bonds.

7.3. *No Sale of the Project.* (a) Other than as provided in the next sentence, neither the Project nor any portion thereof has been, is expected to be, or will be sold or otherwise disposed of, in whole or in part, prior to the earlier of (i) the last date of the reasonably expected economic life to the District of the property (determined on the date of issuance of the Bonds) or (ii) the last maturity date of the Bonds. The District may dispose of personal property in the ordinary course of an established government program prior to the earlier of (i) the last date of the reasonably expected economic life to the District of the property (determined on the date of issuance of the Bonds) or (ii) the last maturity of the Bonds, provided: (A) the weighted average maturity of the Bonds financing the personal property is not greater than 120 percent of the reasonably expected actual use of that property for governmental purposes; (B) the District reasonably expects on the issue date that the fair market value of that property on the date of disposition will be not greater than 25 percent of its cost; (C) the property is no longer suitable for its governmental purposes on the date of disposition; and (D) the District deposits amounts received from the disposition in a Commingled Fund with substantial tax or other governmental revenues and the District reasonably expects to spend the amounts on governmental programs within six months from the date of the commingling.

(b) The District acknowledges that if Bond-financed property is sold or otherwise disposed of in a manner contrary to (a) above, such sale or disposition may constitute a “deliberate action” within the meaning of the Regulations that may require prompt remedial actions to prevent interest on the Bonds from being included in gross income for federal income tax purposes. The District shall promptly contact Bond Counsel if a sale or other disposition of Bond-financed property in a manner contrary to (a) above is considered by the District.

7.4. *Purchase of Bonds by District.* The District will not purchase any of the Bonds except to cancel such Bonds.

7.5. *Final Maturity.* The period between the date of Closing and the final maturity of the Bonds is not more than 10-1/2 years.

7.6. *Registered Form.* The District recognizes that Section 149(a) of the Code requires the Bonds to be issued and to remain in fully registered form in order that interest thereon be exempt from federal income taxation under laws in force at the time the Bonds are delivered. In this connection, the District agrees that it will maintain the

Bonds in registered form and will not take any action to permit the Bonds to be issued in, or converted into, bearer or coupon form.

7.7. *Future Events.* The District acknowledges that any changes in facts or expectations from those set forth herein may result in different Yield restrictions or rebate requirements from those set forth herein. The District shall promptly contact Bond Counsel if such changes do occur.

7.8. *Permitted Changes; Opinion of Bond Counsel.* Any restriction or covenant contained in this Section need not be observed, and any provision of this Section may be changed or amended, only if (in addition to any requirements for a particular change contained elsewhere in this Section) such nonobservance, change or amendment will not result in the loss of the exclusion from gross income for federal income tax purposes of interest on the Bonds or the inclusion of interest on the Bonds as an item of tax preference in computing the alternative minimum tax for individuals or corporations under the Code and the District receives an opinion of Bond Counsel to such effect.

7.9. *Records Retention.* The District agrees to keep and retain or cause to be kept and retained sufficient records to support the continued exclusion of the interest paid on the Bonds from federal income taxation, to demonstrate compliance with the covenants in this Ordinance and to show that all tax returns related to the Bonds submitted or required to be submitted to the IRS are correct and timely filed. Such records shall include, but are not limited to, basic records relating to the Bond transaction (including this Ordinance and the Bond Counsel opinion); documentation evidencing the expenditure of Bond proceeds; documentation evidencing the use of Bond-financed property by public and private entities (*i.e.*, copies of leases, management contracts and research agreements); documentation evidencing all sources of payment or security for the Bonds; and documentation pertaining to any investment of Bond proceeds (including the information required under paragraphs 4.2 and 4.3 hereof and in particular information related to the purchase and sale of securities, SLGs subscriptions, yield calculations for each class of investments, actual investment income received from the investment of proceeds, guaranteed investment contracts and documentation of any bidding procedure related thereto and any fees paid for the acquisition or management of investments and any rebate calculations). Such records shall be kept for as long as the Bonds are outstanding, plus three (3) years after the later of the final payment date of the Bonds or the final payment date of any obligations or series of obligations issued to refund directly or indirectly all or any portion of the Bonds.

7.10. *Post-Issuance Compliance Policy.* The District acknowledges that the IRS encourages issuers of tax-exempt bonds to adopt written post-issuance compliance policies in addition to its bond documents. Post-issuance compliance policies may include provisions that specify the official(s) with responsibility for monitoring compliance, a description of the training provided to such responsible official(s) with regard to monitoring compliance, the frequency of compliance checks (must be at least annual), the nature of the compliance activities required to be undertaken, the procedures

used to timely identify and elevate the resolution of a violation when it occurs or is expected to occur, procedures for the retention of all records material to substantiate compliance with the applicable federal tax requirements, and an awareness of the availability of the IRS' voluntary closing agreement program and other remedial actions to resolve violations.

The District has adopted written post-issuance compliance policies which are maintained by the District separately. The post-issuance compliance policies do not constitute part of this Section, and the District may modify or eliminate any post-issuance compliance policies without the consent of the holders of the Bonds and without regard to paragraph 7.8.

*7.11. Successors and Assigns.* The terms, provisions, covenants and conditions of this Section shall bind and inure to the benefit of the respective successors and assigns of the Board and the District.

*7.12. Expectations.* The Board has reviewed the facts, estimates and circumstances in existence on the date of issuance of the Bonds. On the basis of the facts and estimates contained herein, the District has adopted the expectations contained herein. Such expectations are reasonable and there are no other facts, estimates and circumstances that would materially change such expectations.

The District also agrees and covenants with the purchasers and holders of the Bonds from time to time outstanding that, to the extent possible under Illinois law, it will comply with whatever federal tax law is adopted in the future which applies to the Bonds and affects the tax-exempt status of the Bonds.

The Board hereby authorizes the officials of the District responsible for issuing the Bonds, the same being the President, Secretary and Treasurer of the Board, to make such further covenants and certifications as may be necessary to assure that the use thereof will not cause the Bonds to be arbitrage bonds and to assure that the interest on the Bonds will be exempt from federal income taxation. In connection therewith, the District and the Board further agree: (a) through their officers, to make such further specific covenants, representations as shall be truthful, and assurances as may be necessary or advisable; (b) to consult with counsel approving the Bonds and to comply with such advice as may be given; (c) to pay to the United States, as necessary, such sums of money representing required rebates of excess arbitrage profits relating

to the Bonds; (d) to file such forms, statements, and supporting documents as may be required and in a timely manner; and (e) if deemed necessary or advisable by their officers, to employ and pay fiscal agents, financial advisors, attorneys, and other persons to assist the District in such compliance.

*Section 13. List of Bondholders.* The Bond Registrar shall maintain a list of the names and addresses of the holders of all Bonds and upon any transfer shall add the name and address of the new Bondholder and eliminate the name and address of the transferor Bondholder.

*Section 14. Duties of Bond Registrar.* If requested by the Bond Registrar, the President and Secretary of the Board are authorized to execute the Bond Registrar's standard form of agreement between the District and the Bond Registrar with respect to the obligations and duties of the Bond Registrar hereunder which may include the following:

(a) to act as bond registrar, authenticating agent, paying agent and transfer agent as provided herein;

(b) to maintain a list of Bondholders as set forth herein and to furnish such list to the District upon request, but otherwise to keep such list confidential;

(c) to cancel and/or destroy Bonds which have been paid at maturity or submitted for exchange or transfer;

(d) to furnish the District at least annually a certificate with respect to Bonds cancelled and/or destroyed; and

(e) to furnish the District at least annually an audit confirmation of Bonds paid, Bonds outstanding and payments made with respect to interest on the Bonds.

*Section 15. Continuing Disclosure Undertaking.* The President of the Board is hereby authorized, empowered and directed to execute and deliver a Continuing Disclosure Undertaking under Section (b)(5) of Rule 15c2-12 adopted by the Securities and Exchange Commission pursuant to the Securities Exchange Act of 1934, as amended (the "*Continuing Disclosure Undertaking*"). When the Continuing Disclosure Undertaking is executed and delivered on

behalf of the District as herein provided, the Continuing Disclosure Undertaking will be binding on the District and the officers, employees and agents of the District, and the officers, employees and agents of the District are hereby authorized, empowered and directed to do all such acts and things and to execute all such documents as may be necessary to carry out and comply with the provisions of the Continuing Disclosure Undertaking as executed. Notwithstanding any other provision of this Ordinance, the sole remedy for failure to comply with the Continuing Disclosure Undertaking shall be the ability of the beneficial owner of any Bond to seek mandamus or specific performance by court order to cause the District to comply with its obligations under the Continuing Disclosure Undertaking.

*Section 16. Record-Keeping Policy and Post-Issuance Compliance Matters.* On October 16, 2012, the Board adopted a record-keeping policy (the “*Policy*”) in order to maintain sufficient records to demonstrate compliance with its covenants and expectations to ensure the appropriate federal tax status for the debt obligations of the District, the interest on which is excludable from “gross income” for federal income tax purposes or which enable the District or the holder to receive federal tax benefits, including, but not limited to, qualified tax credit bonds and other specified tax credit bonds. The Board and the District hereby reaffirm the Policy.

*Section 17. Severability.* If any section, paragraph, clause or provision of this Ordinance shall be held to be invalid or unenforceable for any reason, the invalidity or unenforceability of such section, paragraph, clause or provision shall not affect any of the remaining provisions of this Ordinance.

*Section 18. Repeal.* All ordinances, resolutions or parts thereof in conflict herewith be and the same are hereby repealed and this Ordinance shall be in full force and effect forthwith upon its adoption.

Adopted December 13, 2016.

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President, Board of Park Commissioners

Attest:

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Secretary, Board of Park Commissioners

**EXHIBIT A**

December \_\_\_, 2016

Amalgamated Bank of Chicago  
Chicago, Illinois

Re: Glen Ellyn Park District, DuPage County, Illinois  
\$\_\_\_\_\_ General Obligation Limited Tax Park Bonds, Series 2016

Ladies and Gentlemen:

The Glen Ellyn Park District, DuPage County, Illinois (the "*District*"), by an ordinance adopted by the Board of Park Commissioners of the District (the "*Board*") on the 13th day of December, 2016 (the "*Bond Ordinance*"), has authorized the issue and delivery of \$\_\_\_\_\_ General Obligation Limited Tax Bonds, Series 2016, dated December \_\_\_, 2016 (the "*Bonds*"). The District has authorized by the Bond Ordinance that proceeds of the Bonds be used to pay and redeem on January \_\_\_, 2017, all of the District's outstanding and unpaid General Obligation Limited Tax Park Bonds, Series 2009, dated May 15, 2009, maturing on December 15 of the years 2017 to 2021, inclusive (the "*Refunded Bonds*").

The District hereby deposits with you \$\_\_\_\_\_ from the proceeds of the Bonds and \$\_\_\_\_\_ from funds of the District on hand and lawfully available (collectively, the "*Deposit*") and you are hereby instructed as follows with respect thereto:

1. [Upon deposit, you are directed to hold the Deposit in an irrevocable trust fund account (the "*Trust Account*") for the District to the benefit of the holders of the Refunded Bonds.] [Upon deposit, you are directed to purchase U.S. Treasury Securities [State and Local Government Series Certificates of Indebtedness] in the amount of \$\_\_\_\_\_ and maturing as described on *Exhibit A* hereto (the "*Securities*"). You are further instructed to fund a beginning cash escrow deposit on demand in the amount of \$\_\_\_\_\_. The beginning deposit and the Securities are to be held in an irrevocable trust fund account (the "*Trust Account*") for the District to the benefit of the holders of the Refunded Bonds.]

2. [You shall hold the Deposit in the Trust Account in cash for the sole and exclusive benefit of the holders of the Refunded Bonds until redemption of the Refunded Bonds on January \_\_\_, 2017, is made.] [You shall hold the Securities and any interest

income or profit derived therefrom and any uninvested cash in the Trust Account for the sole and exclusive benefit of the holders of the Refunded Bonds until redemption of the Refunded Bonds on January \_\_\_\_, 2017, is made[, unless the Yield (as defined in the Bond Ordinance) on the Securities exceeds \_\_\_\_%, in which case you are directed to sell the Securities and invest the proceeds from the sale of the Securities in U.S. Treasury Certificates of Indebtedness of the State and Local Government Series (“SLGs”), bearing a Yield not in excess of the Yield on the Bonds, which has been calculated to be \_\_\_\_%. If the Department of the Treasury (or the Bureau of Public Debt) of the United States suspends the sale of SLGs causing you to be unable to purchase SLGs, then you are directed to purchase United States Treasury Bills or Notes maturing no more than 90 days after the date of purchase (the “Treasuries”). You shall purchase the Treasuries at a price no higher than the fair market value of the Treasuries and will maintain records demonstrating compliance with this requirement.]]

3. You shall promptly collect the principal, interest or profit from the proceeds deposited in the Trust Account and promptly apply the same as necessary to the payment of the Refunded Bonds as herein provided.

4. The District has called the Refunded Bonds for redemption and payment prior to maturity on January \_\_\_\_, 2017. You are hereby directed to provide for and give or cause the Prior Paying Agent (as hereinafter defined) to give timely notice of the call for redemption of the Refunded Bonds. The form and time of the giving of such notice regarding the Refunded Bonds shall be as specified in the ordinance authorizing the issuance of the Refunded Bonds. The District agrees to reimburse you for any actual out-of-pocket expenses incurred in the giving of such notice, but the failure of the District to make such payment shall not in any respect whatsoever relieve you from carrying out any of the duties, terms or provisions of this Agreement.

5. In addition, you are hereby directed to give or cause the Prior Paying Agent to give notice of the call of the Refunded Bonds, on or before the date the notice of such redemption is given to the holders of the Refunded Bonds, to the Municipal Securities Rulemaking Board (the “MSRB”) through its Electronic Municipal Market Access system for municipal securities disclosure or through any other electronic format or system prescribed by the MSRB for purposes of Rule 15c2-12 adopted by the Securities and Exchange Commission under the Securities Exchange Act of 1934, as amended. Information with respect to procedures for submitting notice can be found at <https://msrb.org>.

6. You shall remit the sum of \$ \_\_\_\_\_ on January \_\_\_\_, 2017, to The Bank of New York Mellon Trust Company, National Association, Chicago, Illinois, as paying agent for the Refunded Bonds (the “Prior Paying Agent”), such sum being

sufficient to pay the principal of and interest on the Refunded Bonds on such date, and such remittance shall fully release and discharge you from any further duty or obligation thereto under this Agreement.

7. You shall make no payment of fees, due or to become due, of the bond registrar and paying agent on the Bonds or the Refunded Bonds. The District shall pay the same as they become due.

8. If at any time it shall appear to you that the funds on deposit in the Trust Account will not be sufficient to pay the principal of and interest on the Refunded Bonds, you shall notify the District not less than five (5) days prior to such payment date and the District shall make up the anticipated deficit from any funds legally available for such purpose so that no default in the making of any such payment will occur.

9. Upon final disbursement of funds sufficient to pay the Refunded Bonds as hereinabove provided for, you shall transfer any balance remaining in the Trust Account to the District and thereupon this Agreement shall terminate.

Very truly yours,

GLEN ELLYN PARK DISTRICT,  
DUPAGE COUNTY, ILLINOIS

By \_\_\_\_\_  
President, Board of Park Commissioners

By \_\_\_\_\_  
Secretary, Board of Park Commissioners

Accepted this \_\_\_\_ day of December, 2016.

AMALGAMATED BANK OF CHICAGO  
Chicago, Illinois

By \_\_\_\_\_  
Its \_\_\_\_\_

**EXHIBIT A**  
**U.S. TREASURY SECURITIES**

Park Commissioner \_\_\_\_\_ moved and Park Commissioner \_\_\_\_\_ seconded the motion that said ordinance as presented and read by title be adopted.

After a full discussion thereof, the President directed that the roll be called for a vote upon the motion to adopt said ordinance.

Upon the roll being called, the following Park Commissioners voted AYE: \_\_\_\_\_

\_\_\_\_\_  
\_\_\_\_\_

The following Park Commissioners voted NAY: \_\_\_\_\_

Whereupon the President declared the motion carried and said ordinance adopted, approved and signed the same in open meeting and directed the Secretary to record the same in full in the records of the Board of Park Commissioners of the Glen Ellyn Park District, DuPage County, Illinois, which was done.

Other business not pertinent to the adoption of said ordinance was duly transacted at said meeting.

Upon motion duly made, seconded and carried, the meeting was adjourned.

\_\_\_\_\_  
Secretary, Board of Park Commissioners

STATE OF ILLINOIS            )  
  ) SS  
COUNTY OF DUPAGE         )

**CERTIFICATION OF MINUTES AND ORDINANCE**

I, the undersigned, do hereby certify that I am the duly qualified and acting Secretary of the Board of Park Commissioners of the Glen Ellyn Park District, DuPage County, Illinois (the “Board”), and as such official am the keeper of the records and files of the Board.

I further certify that the foregoing is a full, true and complete transcript of that portion of the minutes of the meeting of the Board held on the 13th day of December, 2016, insofar as the same relates to the adoption of Ordinance No. \_\_\_\_\_ entitled:

AN ORDINANCE providing for the issue of \$\_\_\_\_\_ General Obligation Limited Tax Park Bonds, Series 2016, of the Glen Ellyn Park District, DuPage County, Illinois, for the payment of land for parks, for the building, maintaining, improving and protecting of the same and the existing land and facilities of said Park District and for the payment of the expenses incident thereto, for the purpose of refunding certain outstanding bonds of said Park District, providing for the levy of a direct annual tax to pay the principal and interest on said bonds, and authorizing the sale of said bonds to \_\_\_\_\_.

a true, correct and complete copy of which said ordinance as adopted at said meeting appears in the foregoing transcript of the minutes of said meeting.

I do further certify that the deliberations of the Board on the adoption of said ordinance were conducted openly, that the vote on the adoption of said ordinance was taken openly, that said meeting was held at a specified time and place convenient to the public, that notice of said meeting was duly given to all of the news media requesting such notice, that an agenda for said meeting was posted at the location where said meeting was held and at the principal office of the Board at least 96 hours in advance of the holding of said meeting, that at least one copy of said agenda was continuously available for public review during the entire 96-hour period preceding said meeting, that a true, correct and complete copy of said agenda as so posted is attached hereto as *Exhibit A*, that said meeting was called and held in strict compliance with the provisions of the Open Meetings Act of the State of Illinois, as amended, and with the provisions of the Park District Code of the State of Illinois, as amended, and that the Board has complied with all of the provisions of said Act and said Code and with all of the procedural rules of the Board.

IN WITNESS WHEREOF, I hereunto affix my official signature and seal of said Park District, this 13th day of December, 2016.

---

Secretary, Board of Park Commissioners

(SEAL)

STATE OF ILLINOIS            )  
  ) SS  
COUNTY OF DUPAGE         )

**FILING CERTIFICATE**

I, the undersigned, do hereby certify that I am the duly qualified and acting County Clerk of The County of DuPage, Illinois, and as such official I do further certify that on the \_\_\_\_ day of December, 2016, there was filed in my office a duly certified copy of Ordinance No. \_\_\_\_\_ entitled:

AN ORDINANCE providing for the issue of \$\_\_\_\_\_ General Obligation Limited Tax Park Bonds, Series 2016, of the Glen Ellyn Park District, DuPage County, Illinois, for the payment of land for parks, for the building, maintaining, improving and protecting of the same and the existing land and facilities of said Park District and for the payment of the expenses incident thereto, for the purpose of refunding certain outstanding bonds of said Park District, providing for the levy of a direct annual tax to pay the principal and interest on said bonds, and authorizing the sale of said bonds to \_\_\_\_\_.

duly adopted by the Board of Park Commissioners of the Glen Ellyn Park District, DuPage County, Illinois, on the 13th day of December, 2016, and that the same has been deposited in the official files and records of my office.

IN WITNESS WHEREOF, I hereunto affix my official signature and the seal of said County, this \_\_\_\_ day of December, 2016.

\_\_\_\_\_  
County Clerk of The County of DuPage, Illinois

(SEAL)



# MEMO

December 8, 2016

**TO: Park District Board of Commissioners**  
**FROM: Nicholas Cinquegrani, Superintendent of Finance & Personnel**  
**CC: Dave Harris, Executive Director**  
**RE: 2017 Budget and Appropriation Ordinance**

Please find attached an updated version of the 2017 Combined Budget and Appropriation Ordinance. Since the ordinance was originally placed on file October 18<sup>th</sup>, only minor adjustments have been made through Board and staff discussions, resulting in a budget increase of \$30,872. However, \$29,872 is simply a deferral of the final payment for the Ackerman Field Lighting project being incurred in early-2017 resulting in a year-to-year increase in expenditures of \$1,000. Below is a summary of the proposed changes to the 2017 budget:

	<u>Proposed</u>	<u>Revised</u>	<u>Change</u>	<u>Notes</u>
<b>Revenues:</b>				
Platform Tennis Contribution	40,000	75,000	\$ 35,000	Reflects GEPTC's latest proposal
Sale of Vehicle - Unit #421	3,000	2,000	(1,000)	Staff will delay the purchasing/selling of one vehicle
<b>Expenditures</b>				
Newton Parking & Pathway Improvements	-	75,000	\$ 75,000	Added line-item for 2017
Lake Ellyn Playground	-	175,000	175,000	Will be replaced in 2017
Main Street Playground	200,000	-	(200,000)	Will be replaced in 2018
Vehicle Replacement - Unit #421	39,000	-	(39,000)	Staff will delay the purchasing/selling of one vehicle
Tree & Native Restoration	45,000	35,000	(10,000)	Budget reduction for 2017
Ackerman Field Lighting	-	29,872	29,872	Budget deferred from 2016
<b>Total Change in 2017 Expenditures:</b>			<b>\$ 30,872</b>	
<b>Less: 2016 Deferred Expenses:</b>			<b>(29,872)</b>	
<b>Net Change in Total Funds Expended by the Park District</b>			<b>\$ 1,000</b>	

**Motion**

Motion to approve Ordinance 16-03 "A combined annual budget & appropriation ordinance for purposes of the Glen Ellyn Park District for the year beginning January 1, 2017 and ending December 31, 2017"

**ORDINANCE 16-03**  
**A COMBINED ANNUAL BUDGET AND APPROPRIATION ORDINANCE FOR**  
**PURPOSES OF THE GLEN ELLYN PARK DISTRICT FOR THE YEAR**  
**BEGINNING JANUARY 1, 2017 AND ENDING DECEMBER 31, 2017**

WHEREAS, the Combined Budget and Appropriation Ordinance for the Glen Ellyn Park District for its 2016 fiscal year has been prepared in tentative form and has been conveniently made available to public inspection for at least 30 days prior to final action thereon; and

WHEREAS, a public hearing on said Ordinance was held at 7:00 p.m. at the Spring Avenue Recreation Center, 185 Spring Avenue, Glen Ellyn, Illinois, on Tuesday, December 13, 2016, pursuant to a notice which was published in the Daily Herald, a paper having a general circulation in this District, and all other legal requirements having been complied with.

BE IT ORDAINED BY THE BOARD OF COMMISSIONERS OF THE GLEN ELLYN PARK DISTRICT OF THE COUNTY OF DU PAGE AND STATE OF ILLINOIS:

**Section 1.** That the following sums of money in the total amount of TWENTY MILLION SEVEN HUNDRED THIRTY TWO THOUSAND EIGHT HUNDRED SEVENTEEN DOLLARS (\$20,732,817) so much thereof as may be authorized by law and as may be needed, are hereby budgeted and appropriated for the purposes of the Glen Ellyn Park District, as hereinafter specified for the year beginning January 1, 2017 and ending December 31, 2017.

**Section 2.**

I. The amount Budgeted and Appropriated for Corporate Purposes:	<u>Budget</u>	<u>Appropriation</u>
Salaries & Wages	\$ 1,090,559	\$ 1,254,143
Contractual Services	212,585	244,473
Materials & Supplies	199,250	229,138
Equipment	14,850	17,078
Building & Landscaping	114,500	131,675
Insurance	188,289	216,533
Employment Expenses	460,185	529,213
Utilities	50,360	57,914
Miscellaneous	120,564	138,649
 Total amount Budgeted-Corporate Fund	<hr/> 2,451,142	
Total amount Appropriated-Corporate Fund		2,818,814

II. The amount Budgeted and Appropriated for Recreation Purposes:	<u>Budget</u>	<u>Appropriation</u>
Salaries & Wages	\$ 2,666,601	\$ 3,066,591
Contractual Services	1,573,277	1,809,268
Materials & Supplies	632,320	727,168
Equipment	22,400	25,760
Building & Landscaping	17,425	20,039
Employment Expenses	555,556	638,889
Utilities	528,390	607,649
Miscellaneous	2,082,724	2,395,132
Total amount Budgeted-Recreation Fund	8,078,693	
Total amount Appropriated-Recreation Fund		9,290,496
III. The amount Budgeted and Appropriated for Bond and Interest Expense:	<u>Budget</u>	<u>Appropriation</u>
Principal, Interest, Registrar Fees	\$ 2,449,311	\$ 2,816,708
Total amount Budgeted-Bond and Interest Fund	2,449,311	
Total amount Appropriated-Bond and Interest Fund		2,816,708
IV. The amount Budgeted and Appropriated for District's Share of Expense of Joint Recreation Programs for the Handicapped:	<u>Budget</u>	<u>Appropriation</u>
Special Recreation Programs for the Disabled	\$ 626,844	\$ 720,871
W.D.S.R.A. Contribution and Accessibility Improvements		
Total amount Budgeted-Special Rec. Fund	626,844	
Total amount Appropriated-Special Rec. Fund		720,871
V. The amount Budgeted and Appropriated for Asset Replacement Fund Expense:	<u>Budget</u>	<u>Appropriation</u>
Equipment	\$ 222,500	\$ 255,875
Miscellaneous	1,415,000	1,627,250
Total amount Budgeted Asset Replacement Fund	1,637,500	
Total amount Appropriated Asset Replacement Fund		1,883,125

VI. The amount Budgeted and Appropriated for Capital Projects Fund Expense:	<u>Budget</u>	<u>Appropriation</u>
Capital Improvements	\$ 2,480,232	\$ 2,852,267
Miscellaneous	99,815	114,787
Total amount Budgeted Capital Improvement Fund	2,580,047	
Total amount Appropriated Capital Improvement Fund		2,967,054
VII. The amount Budgeted and Appropriated for Cash in Lieu of Land Fund Expense:	<u>Budget</u>	<u>Appropriation</u>
Capital Improvements	\$ 205,000	\$ 235,750
Total amount Budgeted Capital Improvement. Fund	205,000	
Total amount Appropriated Capital Improvement. Fund		235,750
<b><u>SUMMARY</u></b>	<b><u>BUDGET</u></b>	<b><u>APPROPRIATION</u></b>
Corporate Fund	\$ 2,451,142	\$ 2,818,814
Recreation Fund	8,078,693	9,290,496
Bond and Interest Fund	2,449,311	2,816,708
Special Recreation Fund	626,844	720,871
Asset Replacement Fund	1,637,500	1,883,125
Capital Projects Fund	2,580,047	2,967,054
Cash in Lieu of Land	205,000	235,750
Total Estimated Expenditures	\$ 18,028,537	\$ 20,732,817

As part of the annual budget and appropriations, it is stated:

- |   |    |            |
|---|----|------------|
| (a) That the estimated funds on hand at the beginning of the fiscal year are:   | \$ | 5,326,433  |
| (b) That the estimated cash expected to be received during the fiscal year from all sources is:   | \$ | 16,712,448 |
| (c) That the estimated expenditures contemplated for the fiscal year are:   | \$ | 20,732,817 |
| (d) That the estimated GROSS cash expected to be on hand at the end of the fiscal year is:  | \$ | 1,306,064  |
| Less \$200,000 Working Cash Fund established per law  | \$ | (200,000)  |
| Estimated NET cash to be on hand at the end of the fiscal year is:  | \$ | 1,106,064  |
| (e) That the estimated amount of taxes, including Personal Property Replacement Tax and prior year taxes, to be received by the Glen Ellyn Park District during the fiscal year is: | \$ | 6,381,988  |

**Section 3.**

That all unexpended balances of any item or items or any general appropriations made in this ordinance be expended in making up any insufficiency in any item or items in the same general appropriations and for the same general purpose of any like appropriations for this ordinance.

**Section 4.**

That all unexpended balances from annual appropriations of previous years are hereby re-appropriated.

**Certificate of Estimate of  
Revenues for Fiscal Year 2017**

**CHIEF FISCAL OFFICER'S CERTIFICATE OF ESTIMATED REVENUE  
FOR THE GLEN ELLYN PARK DISTRICT, DU PAGE COUNTY, ILLINOIS**

I, Melissa Creech, do hereby certify as follows:

1. I am the **CHIEF FISCAL OFFICER** of the Glen Ellyn Park District, DuPage County, Illinois.
  
2. I estimate the revenue, by source, of said district for the fiscal year beginning January 1, 2017 and ending December 31, 2017 to be as follows:

<u>SOURCE</u>	<u>AMOUNT</u>
Tax Receipts	\$ 6,381,988
Interest	\$ 19,600
Fees & Miscellaneous Sources	\$ 9,846,860
Bond Proceeds	\$ -
Grant Proceeds	\$ 464,000

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the seal of said park district this 13<sup>th</sup> day of December, 2016.

Treasurer and Chief Fiscal Officer  
Glen Ellyn Park District

(SEAL)  
STATE OF ILLINOIS )  
  
COUNTY OF DU PAGE )

I, Kimberly Dikker, do hereby certify that I am the duly qualified Secretary of the Glen Ellyn Park District, in the County of State aforesaid, and as such Secretary I am the keeper of the records and files of the Board of Park Commissioners of said park district. I do further certify that the attached and foregoing is a full, true and correct copy of the Combined Annual Budget and Appropriation Ordinance of the Glen Ellyn Park District, DuPage County, Illinois, for the Fiscal Year Beginning January 1, 2017 and Ending December 31, 2017, as adopted by said Board of Park Commissioners at its properly convened meeting held on the 13<sup>th</sup> day of December, 2016, as appears from the official records of said Park District in my care and custody.

IN WITNESS WHEREOF, I have hereunto affixed my official signature and the corporate seal of said Glen Ellyn Park District, at Glen Ellyn, Illinois, on this 13<sup>th</sup> day of December, 2016.

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Secretary, Glen Ellyn Park District

(SEAL)



# Glen Ellyn Park District

## Investment Report

November 30, 2016

<b>Bank Balances</b>	<b>November 2015</b>	<b>December 2015</b>	<b>January 2016</b>	<b>February 2016</b>	<b>March 2016</b>	<b>April 2016</b>	<b>May 2016</b>	<b>June 2016</b>	<b>July 2016</b>	<b>August 2016</b>	<b>September 2016</b>	<b>October 2016</b>	<b>November 2016</b>
Wheaton/Glen Ellyn Bank & Trust	\$ 346,902.10	\$ 198,281.42	\$ 367,631.21	\$ 304,327.78	\$ 399,968.91	\$ 327,843.48	\$ 349,172.06	\$ 637,866.82	\$ 370,915.42	\$ 805,213.48	\$ 643,435.80	\$ 373,314.19	\$ 322,191.28
Bridgeview Bank	247,711.15	247,732.19	247,753.23	247,772.91	247,788.96	247,814.32	247,835.37	247,855.74	247,876.79	247,897.84	247,918.22	247,939.28	247,959.65
Illinois Funds - 9347	5,177,725.22	3,395,294.55	3,017,383.00	2,467,857.89	2,477,070.31	2,508,486.43	2,534,030.71	3,534,881.57	3,563,026.11	3,567,347.40	3,568,532.07	3,594,394.57	3,595,705.79
Illinois Park District Liquid Asset Fund	-	-	-	-	-	-	200,024.98	200,070.80	200,111.44	200,163.48	200,216.81	200,274.67	200,336.06
Illinois Metropolitan Investment Fund	5,221,373.92	3,629,523.22	3,631,011.63	3,432,394.65	3,233,836.46	2,835,030.72	2,236,012.73	3,500,651.30	3,199,619.02	2,505,240.81	4,894,890.47	4,533,917.31	4,429,916.63
<b>Total Bank Balance</b>	<b>\$ 10,993,712.39</b>	<b>\$ 7,470,831.38</b>	<b>\$ 7,263,779.07</b>	<b>\$ 6,452,353.23</b>	<b>\$ 6,358,664.64</b>	<b>\$ 5,919,174.95</b>	<b>\$ 5,567,075.85</b>	<b>\$ 8,121,326.23</b>	<b>\$ 7,581,548.78</b>	<b>\$ 7,325,863.01</b>	<b>\$ 9,554,993.37</b>	<b>\$ 8,949,840.02</b>	<b>\$ 8,796,109.41</b>
Illinois Metropolitan - Liquidating Trust (1)	\$ 274,552.46	\$ 274,552.46	\$ 274,552.46	\$ 274,552.46	\$ 274,552.46	\$ 274,552.46	\$ 274,552.46	\$ 274,552.46	\$ 274,552.46	\$ 274,552.46	\$ 274,552.46	\$ 274,552.46	\$ 274,552.46
<b>Interest Rates</b>													
Bridgeview Bank	0.10%	0.10%	0.10%	0.10%	0.10%	0.10%	0.10%	0.10%	0.10%	0.10%	0.10%	0.10%	0.10%
Illinois Funds - 9347	0.04%	0.11%	0.20%	0.24%	0.27%	0.29%	0.30%	0.34%	0.36%	0.39%	0.40%	0.41%	0.44%
Illinois Park District Liquid Asset Fund	-	-	-	-	-	-	0.24%	0.28%	0.24%	0.31%	0.33%	0.34%	0.37%
Illinois Metropolitan Investment Fund	0.25%	0.39%	0.48%	0.49%	0.50%	0.48%	0.46%	0.48%	0.48%	0.51%	0.51%	0.50%	0.49%
<b>Interest</b>													
Wheaton/Glen Ellyn Bank & Trust	\$ 22.59	\$ 30.59	\$ 26.27	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Bridgeview Bank	20.36	21.04	21.04	19.68	21.05	20.36	21.05	20.37	21.05	21.05	20.38	21.06	20.37
Illinois Funds - 9347	164.73	334.78	539.83	474.89	557.97	595.48	643.23	850.86	1,074.79	1,169.98	1,184.67	1,240.81	1,311.22
Illinois Park District Liquid Asset Fund	-	-	-	-	-	-	24.98	45.82	40.64	52.04	53.33	57.86	61.39
Illinois Metropolitan Investment Fund	1,079.51	1,185.55	1,488.41	1,383.02	1,441.81	1,194.26	982.01	1,393.13	1,453.19	1,343.29	1,825.87	1,939.70	1,782.13
<b>Total Interest</b>	<b>\$ 1,287.19</b>	<b>\$ 1,571.96</b>	<b>\$ 2,075.55</b>	<b>\$ 1,877.59</b>	<b>\$ 2,020.83</b>	<b>\$ 1,810.10</b>	<b>\$ 1,671.27</b>	<b>\$ 2,310.18</b>	<b>\$ 2,589.67</b>	<b>\$ 2,586.36</b>	<b>\$ 3,084.25</b>	<b>\$ 3,259.43</b>	<b>\$ 3,175.11</b>
<b>Weighted Average Calculation</b>													
Bridgeview Bank	247.71	247.73	247.75	247.77	247.79	247.81	247.84	247.86	247.88	247.90	247.92	247.94	247.96
Illinois Funds	2,071.09	3,632.97	6,155.46	5,898.18	6,663.32	7,324.78	7,602.09	12,018.60	12,684.37	13,769.96	14,416.87	14,665.13	15,964.93
Illinois Park District Liquid Asset Fund	-	-	-	-	-	-	480.06	560.20	480.27	620.51	660.72	680.93	741.24
Illinois Metropolitan Investment Fund	13,053.43	14,155.14	17,428.86	16,818.73	16,169.18	13,608.15	10,285.66	16,803.13	15,358.17	12,776.73	24,963.94	22,669.59	21,706.59
<b>Weighted Average</b>	<b>\$ 15,372.24</b>	<b>\$ 18,035.84</b>	<b>\$ 23,832.07</b>	<b>\$ 22,964.69</b>	<b>\$ 23,080.29</b>	<b>\$ 21,180.74</b>	<b>\$ 18,615.65</b>	<b>\$ 29,629.78</b>	<b>\$ 28,770.69</b>	<b>\$ 27,415.09</b>	<b>\$ 40,289.44</b>	<b>\$ 38,263.59</b>	<b>\$ 38,660.73</b>
GEPD Weighted Average	0.14%	0.25%	0.35%	0.37%	0.39%	0.38%	0.36%	0.40%	0.40%	0.42%	0.45%	0.45%	0.46%
90 Day T-Bill Average	0.12%	0.23%	0.26%	0.31%	0.29%	0.23%	0.27%	0.27%	0.30%	0.30%	0.29%	0.33%	0.45%
Rate Variance	0.02%	0.02%	0.09%	0.06%	0.10%	0.15%	0.09%	0.13%	0.10%	0.12%	0.16%	0.12%	0.01%
Annual Difference (compared to 90 day T-bill)	\$ 2,596.06	\$ 1,308.97	\$ 5,902.09	\$ 3,905.81	\$ 5,800.07	\$ 8,320.68	\$ 4,527.31	\$ 9,424.44	\$ 7,138.79	\$ 7,853.15	\$ 14,445.93	\$ 9,961.05	\$ 528.10
Monthly Difference	\$ 216.34	\$ 109.08	\$ 491.84	\$ 325.48	\$ 483.34	\$ 693.39	\$ 377.28	\$ 785.37	\$ 594.90	\$ 654.43	\$ 1,203.83	\$ 830.09	\$ 44.01

(1) The account value stated reflects the amount of funds yet to be recovered and does not represent the current market value of the asset.



General Ledger  
Consolidated Budget By  
Account Type



User: ncinquegrani  
Printed: 12/6/2016 11:55:54 AM  
Period 11 - 11  
Fiscal Year 2015 - 2016

<b>Fund</b>	<b>Description</b>	<b>2015 End Bal</b>	<b>2015 Budget</b>	<b>2016 End Bal</b>	<b>2016 Budget</b>
<b>10</b>	<b>Corporate Fund</b>				
<b>10</b>	<b>Revenue</b>				
10	Property Tax Receipts	2,152,640.23	2,075,887.00	2,051,773.75	2,126,800.00
10	Other Taxes	79,819.69	75,500.00	70,383.75	81,520.00
10	Charges for Services	0.00	0.00	0.00	0.00
10	Rentals	5,250.00	6,000.00	2,500.00	6,500.00
10	Interest Income	7,939.69	8,000.00	6,168.02	4,000.00
10	Grants & Donations	2,281.00	0.00	0.00	0.00
10	Miscellaneous Income	538.02	50,000.00	6,096.10	200.00
10	Transfers Received	75,824.00	75,824.00	75,324.00	75,324.00
10	Chargeback Revenue	0.00	0.00	0.00	0.00
<b>10</b>	<b>Revenue</b>	<b>2,324,292.63</b>	<b>2,291,211.00</b>	<b>2,212,245.62</b>	<b>2,294,344.00</b>
<b>10</b>	<b>Expense</b>				
10	Salaries & Wages	853,862.84	1,046,672.00	873,160.32	1,044,606.00
10	Contractual Labor	9,945.84	8,000.00	9,656.69	10,000.00
10	Contractual Services - Other	193,675.75	193,245.00	152,341.32	215,045.00
10	Materials & Supplies	140,636.59	173,070.00	125,261.47	182,450.00
10	Computer SoftHardware Equip.	4,481.35	9,000.00	9,088.06	14,125.00
10	Other Equipment	827.20	3,350.00	37.97	3,350.00
10	Building & Landscaping	100,600.73	112,000.00	72,153.05	110,500.00
10	Insurance Expenses (PCL)	118,193.01	172,900.00	126,420.37	180,900.00
10	Employment Expenses	320,525.59	473,685.00	323,259.75	456,685.00
10	Utilities	35,485.42	50,285.00	36,290.13	50,800.00
10	Capital	68.72	2,500.00	426.19	2,500.00
10	Miscellaneous Expenses	17,667.85	44,950.00	19,450.14	43,050.00
10	Transfers Out	702,374.00	702,374.00	152,374.00	152,374.00
<b>10</b>	<b>Expense</b>	<b>2,498,344.89</b>	<b>2,992,031.00</b>	<b>1,899,919.46</b>	<b>2,466,385.00</b>
	<b>Revenue Total</b>	<b>2,324,292.63</b>	<b>2,291,211.00</b>	<b>2,212,245.62</b>	<b>2,294,344.00</b>
	<b>Expense Total</b>	<b>2,498,344.89</b>	<b>2,992,031.00</b>	<b>1,899,919.46</b>	<b>2,466,385.00</b>
	<b>Grand Total</b>	<b>-174,052.26</b>	<b>-700,820.00</b>	<b>312,326.16</b>	<b>-172,041.00</b>
<b>10</b>	<b>Corporate Fund</b>	<b>-174,052.26</b>	<b>-700,820.00</b>	<b>312,326.16</b>	<b>-172,041.00</b>

General Ledger  
Consolidated Budget By  
Account Type



User: ncinquegrani  
Printed: 12/6/2016 11:55:54 AM  
Period 11 - 11  
Fiscal Year 2015 - 2016

<b>Fund</b>	<b>Description</b>	<b>2015 End Bal</b>	<b>2015 Budget</b>	<b>2016 End Bal</b>	<b>2016 Budget</b>
<b>20</b>	<b>Recreation Fund</b>				
<b>20</b>	<b>Revenue</b>				
20	Property Tax Receipts	904,071.68	1,009,259.00	1,024,741.81	1,020,177.00
20	Other Taxes	79,819.69	75,500.00	70,383.76	81,520.00
20	Charges for Services	1,619,453.29	1,659,725.00	1,810,511.11	1,721,000.00
20	Program Fees	3,659,929.10	3,494,367.00	3,723,953.81	3,658,283.00
20	Rentals	473,605.01	453,836.00	510,723.76	495,933.00
20	Concessions	72,812.14	84,300.00	77,592.23	87,000.00
20	Product Sales	430.00	3,000.00	130.00	350.00
20	Interest Income	8,910.17	6,000.00	10,939.31	3,000.00
20	Licenses & Permits	4,830.00	4,225.00	5,505.00	4,225.00
20	Grants & Donations	8,263.01	11,000.00	8,687.00	6,000.00
20	Miscellaneous Income	16,626.08	15,100.00	16,399.21	13,950.00
20	Transfers Received	0.00	0.00	0.00	0.00
20	Chargeback Revenue	453,658.84	454,115.00	466,750.00	476,801.00
<b>20</b>	<b>Revenue</b>	<b>7,302,409.01</b>	<b>7,270,427.00</b>	<b>7,726,317.00</b>	<b>7,568,239.00</b>
<b>20</b>	<b>Expense</b>				
20	Salaries & Wages	1,482,865.40	1,660,526.00	1,511,971.29	1,720,488.00
20	Salaries & Wages - Programs	640,387.31	784,718.00	688,719.94	714,281.13
20	Contractual Services - Other	264,330.20	284,663.00	265,588.89	309,739.00
20	Contractual Services- Programs	1,054,083.97	1,064,882.00	1,065,141.04	1,217,594.50
20	Materials & Supplies	179,723.43	214,150.00	204,263.29	214,575.00
20	Materials & Supplies -Programs	353,442.92	449,041.00	331,901.81	391,560.00
20	Computer SoftHardware Equip.	7,430.29	8,500.00	8,983.46	13,125.00
20	Other Equipment	6,097.06	11,015.00	6,372.09	11,150.00
20	Building & Landscaping	12,070.67	17,200.00	7,696.77	16,000.00
20	Employment Expenses	397,111.33	478,900.00	434,834.91	518,600.00
20	Utilities	382,476.88	511,113.00	388,646.63	525,373.00
20	Capital	6,500.00	6,500.00	0.00	6,500.00
20	Debt Service	0.00	0.00	0.00	0.00
20	Miscellaneous Expenses	239,479.48	282,003.00	244,749.85	291,050.00
20	Transfers Out	534,907.00	534,907.00	1,038,677.00	1,038,677.00
20	Chargebacks & Indirect Expense	453,658.84	454,115.00	466,750.00	476,801.45
<b>20</b>	<b>Expense</b>	<b>6,014,564.78</b>	<b>6,762,233.00</b>	<b>6,664,296.97</b>	<b>7,465,514.08</b>
	<b>Revenue Total</b>	<b>7,302,409.01</b>	<b>7,270,427.00</b>	<b>7,726,317.00</b>	<b>7,568,239.00</b>
	<b>Expense Total</b>	<b>6,014,564.78</b>	<b>6,762,233.00</b>	<b>6,664,296.97</b>	<b>7,465,514.08</b>
	<b>Grand Total</b>	<b>1,287,844.23</b>	<b>508,194.00</b>	<b>1,062,020.03</b>	<b>102,724.92</b>
<b>20</b>	<b>Recreation Fund</b>	<b>1,287,844.23</b>	<b>508,194.00</b>	<b>1,062,020.03</b>	<b>102,724.92</b>

General Ledger  
 Consolidated Budget By  
 Account Type



User: ncinquegrani  
 Printed: 12/6/2016 11:55:54 AM  
 Period 11 - 11  
 Fiscal Year 2015 - 2016

<b>Fund</b>	<b>Description</b>	<b>2015 End Bal</b>	<b>2015 Budget</b>	<b>2016 End Bal</b>	<b>2016 Budget</b>
<b>45</b>	<b>Debt Service Fund</b>				
<b>45</b>	<b>Revenue</b>				
45	Property Tax Receipts	2,739,036.13	2,822,233.00	2,806,749.42	2,855,213.00
45	Interest Income	1,000.00	1,000.00	500.00	500.00
45	Transfers Received	<u>0.00</u>	<u>0.00</u>	<u>20,000.00</u>	<u>20,000.00</u>
<b>45</b>	<b>Revenue</b>	<b>2,740,036.13</b>	<b>2,823,233.00</b>	<b>2,827,249.42</b>	<b>2,875,713.00</b>
<b>45</b>	<b>Expense</b>				
45	Debt Service	129,411.75	2,826,233.00	99,548.75	2,884,863.00
45	Transfers Out	<u>1,000.00</u>	<u>1,000.00</u>	<u>500.00</u>	<u>500.00</u>
<b>45</b>	<b>Expense</b>	<b>130,411.75</b>	<b>2,827,233.00</b>	<b>100,048.75</b>	<b>2,885,363.00</b>
<b>Revenue Total</b>		<b>2,740,036.13</b>	<b>2,823,233.00</b>	<b>2,827,249.42</b>	<b>2,875,713.00</b>
<b>Expense Total</b>		<b>130,411.75</b>	<b>2,827,233.00</b>	<b>100,048.75</b>	<b>2,885,363.00</b>
<b>Grand Total</b>		<b>2,609,624.38</b>	<b>-4,000.00</b>	<b>2,727,200.67</b>	<b>-9,650.00</b>
<b>45</b>	<b>Debt Service Fund</b>	<b>2,609,624.38</b>	<b>-4,000.00</b>	<b>2,727,200.67</b>	<b>-9,650.00</b>

General Ledger  
 Consolidated Budget By  
 Account Type



User: ncinquegrani  
 Printed: 12/6/2016 11:55:54 AM  
 Period 11 - 11  
 Fiscal Year 2015 - 2016

<b>Fund</b>	<b>Description</b>	<b>2015 End Bal</b>	<b>2015 Budget</b>	<b>2016 End Bal</b>	<b>2016 Budget</b>
<b>55</b>	<b>Special Recreation Fund</b>				
<b>55</b>	<b>Revenue</b>				
55	Property Tax Receipts	<b>560,703.40</b>	576,106.00	<b>583,220.67</b>	568,839.00
55	Interest Income	<b>431.18</b>	0.00	<b>0.00</b>	0.00
55	Transfers Received	<b>0.00</b>	<u>0.00</u>	<b>0.00</b>	<u>0.00</u>
<b>55</b>	<b>Revenue</b>	<b>561,134.58</b>	<b>576,106.00</b>	<b>583,220.67</b>	<b>568,839.00</b>
<b>55</b>	<b>Expense</b>				
55	Salaries & Wages	<b>34,271.08</b>	37,000.00	<b>34,850.69</b>	32,000.00
55	Employment Expenses	<b>12,527.71</b>	14,500.00	<b>11,630.59</b>	14,900.00
55	Capital	<b>319,539.73</b>	692,637.00	<b>652,994.00</b>	783,843.00
55	Transfers Out	<b>0.00</b>	<u>0.00</u>	<b>0.00</b>	<u>0.00</u>
<b>55</b>	<b>Expense</b>	<b>366,338.52</b>	<b>744,137.00</b>	<b>699,475.28</b>	<b>830,743.00</b>
	<b>Revenue Total</b>	<b>561,134.58</b>	<b>576,106.00</b>	<b>583,220.67</b>	<b>568,839.00</b>
	<b>Expense Total</b>	<b>366,338.52</b>	<b>744,137.00</b>	<b>699,475.28</b>	<b>830,743.00</b>
	<b>Grand Total</b>	<b>194,796.06</b>	<b>-168,031.00</b>	<b>-116,254.61</b>	<b>-261,904.00</b>
<b>55</b>	<b>Special Recreation Fund</b>	<b>194,796.06</b>	<b>-168,031.00</b>	<b>-116,254.61</b>	<b>-261,904.00</b>

General Ledger  
 Consolidated Budget By  
 Account Type



User: ncinquegrani  
 Printed: 12/6/2016 11:55:54 AM  
 Period 11 - 11  
 Fiscal Year 2015 - 2016

<b>Fund</b>	<b>Description</b>	<b>2015 End Bal</b>	<b>2015 Budget</b>	<b>2016 End Bal</b>	<b>2016 Budget</b>
<b>85</b>	<b>Asset Replacement Fund</b>				
<b>85</b>	<b>Revenue</b>				
85	Property Tax Receipts	0.00	0.00	0.00	0.00
85	Rentals	35,000.00	35,000.00	35,000.00	35,000.00
85	Interest Income	2,730.83	0.00	0.00	0.00
85	Grants & Donations	35,000.00	35,000.00	35,000.00	35,000.00
85	Miscellaneous Income	4,000.00	9,900.00	0.00	5,300.00
85	Transfers Received	1,259,414.00	1,259,414.00	1,189,848.00	1,189,848.00
<b>85</b>	<b>Revenue</b>	<b>1,336,144.83</b>	<b>1,339,314.00</b>	<b>1,259,848.00</b>	<b>1,265,148.00</b>
<b>85</b>	<b>Expense</b>				
85	Other Equipment	152,883.37	177,000.00	67,737.29	100,000.00
85	Capital	1,060,152.61	1,135,800.00	185,109.81	206,500.00
85	Transfers Out	1,115,000.00	1,115,000.00	1,095,000.00	1,095,000.00
<b>85</b>	<b>Expense</b>	<b>2,328,035.98</b>	<b>2,427,800.00</b>	<b>1,347,847.10</b>	<b>1,401,500.00</b>
<b>Revenue Total</b>		<b>1,336,144.83</b>	<b>1,339,314.00</b>	<b>1,259,848.00</b>	<b>1,265,148.00</b>
<b>Expense Total</b>		<b>2,328,035.98</b>	<b>2,427,800.00</b>	<b>1,347,847.10</b>	<b>1,401,500.00</b>
<b>Grand Total</b>		<b>-991,891.15</b>	<b>-1,088,486.00</b>	<b>-87,999.10</b>	<b>-136,352.00</b>
<b>85</b>	<b>Asset Replacement Fund</b>	<b>-991,891.15</b>	<b>-1,088,486.00</b>	<b>-87,999.10</b>	<b>-136,352.00</b>

General Ledger  
 Consolidated Budget By  
 Account Type



User: ncinquegrani  
 Printed: 12/6/2016 11:55:54 AM  
 Period 11 - 11  
 Fiscal Year 2015 - 2016

<b>Fund</b>	<b>Description</b>	<b>2015 End Bal</b>	<b>2015 Budget</b>	<b>2016 End Bal</b>	<b>2016 Budget</b>
<b>94</b>	<b>Capital Improvements Fund</b>				
<b>94</b>	<b>Revenue</b>				
94	Interest Income	8,232.08	6,000.00	5,364.17	4,000.00
94	Grants & Donations	20,204.39	902,000.00	270,896.89	839,000.00
94	Debt Proceeds	1,912.50	0.00	0.00	1,739,000.00
94	Miscellaneous Income	5,000.00	0.00	257,981.70	0.00
94	Transfers Received	<u>1,115,000.00</u>	<u>1,115,000.00</u>	<u>1,095,000.00</u>	<u>1,095,000.00</u>
<b>94</b>	<b>Revenue</b>	<b>1,150,348.97</b>	<b>2,023,000.00</b>	<b>1,629,242.76</b>	<b>3,677,000.00</b>
<b>94</b>	<b>Expense</b>				
94	Capital	1,158,543.60	3,044,696.00	2,968,578.04	3,905,160.00
94	Debt Service	0.00	0.00	0.00	0.00
94	Transfers Out	<u>96,957.00</u>	<u>96,957.00</u>	<u>93,621.00</u>	<u>93,621.00</u>
<b>94</b>	<b>Expense</b>	<b>1,255,500.60</b>	<b>3,141,653.00</b>	<b>3,062,199.04</b>	<b>3,998,781.00</b>
<b>Revenue Total</b>		<b>1,150,348.97</b>	<b>2,023,000.00</b>	<b>1,629,242.76</b>	<b>3,677,000.00</b>
<b>Expense Total</b>		<b>1,255,500.60</b>	<b>3,141,653.00</b>	<b>3,062,199.04</b>	<b>3,998,781.00</b>
<b>Grand Total</b>		<b>-105,151.63</b>	<b>-1,118,653.00</b>	<b>-1,432,956.28</b>	<b>-321,781.00</b>
<b>94</b>	<b>Capital Improvements Fund</b>	<b>-105,151.63</b>	<b>-1,118,653.00</b>	<b>-1,432,956.28</b>	<b>-321,781.00</b>

General Ledger  
 Consolidated Budget By  
 Account Type



User: ncinquegrani  
 Printed: 12/6/2016 11:55:54 AM  
 Period 11 - 11  
 Fiscal Year 2015 - 2016

<b>Fund</b>	<b>Description</b>	<b>2015 End Bal</b>	<b>2015 Budget</b>	<b>2016 End Bal</b>	<b>2016 Budget</b>
<b>96</b>	<b>Cash In Lieu of Land Fund</b>				
<b>96</b>	<b>Revenue</b>				
96	Interest Income	387.47	100.00	50.00	50.00
96	Miscellaneous Income	<u>131,145.30</u>	<u>40,000.00</u>	<u>17,803.72</u>	<u>40,000.00</u>
<b>96</b>	<b>Revenue</b>	<b>131,532.77</b>	<b>40,100.00</b>	<b>17,853.72</b>	<b>40,050.00</b>
<b>96</b>	<b>Expense</b>				
96	Capital	<u>0.00</u>	<u>0.00</u>	<u>115,153.59</u>	<u>133,315.00</u>
<b>96</b>	<b>Expense</b>	<b>0.00</b>	<b>0.00</b>	<b>115,153.59</b>	<b>133,315.00</b>
<b>Revenue Total</b>		<b>131,532.77</b>	<b>40,100.00</b>	<b>17,853.72</b>	<b>40,050.00</b>
<b>Expense Total</b>		<b>0.00</b>	<b>0.00</b>	<b>115,153.59</b>	<b>133,315.00</b>
<b>Grand Total</b>		<b>131,532.77</b>	<b>40,100.00</b>	<b>-97,299.87</b>	<b>-93,265.00</b>
<b>96</b>	<b>Cash In Lieu of Land Fund</b>	<b>131,532.77</b>	<b>40,100.00</b>	<b>-97,299.87</b>	<b>-93,265.00</b>

General Ledger  
 Consolidated Budget By  
 Account Type



User: ncinquegrani  
 Printed: 12/6/2016 11:55:54 AM  
 Period 11 - 11  
 Fiscal Year 2015 - 2016

<b>Fund</b>	<b>Description</b>	<b>2015 End Bal</b>	<b>2015 Budget</b>	<b>2016 End Bal</b>	<b>2016 Budget</b>
<b>Revenue Total</b>		15,545,898.92	16,363,391.00	16,255,977.19	18,289,333.00
<b>Expense Total</b>		12,593,196.52	18,895,087.00	13,888,940.19	19,181,601.08
<b>Grand Total</b>		2,952,702.40	-2,531,696.00	2,367,037.00	-892,268.08