Call to Order
President Minogue called the Regular Meeting to order at 7:00 p.m.

Roll Call of Commissioners
Upon roll call those answering present were Commissioners Schoen, Dallman, Jourdan, Taylor, Aubrey, Hess and President Minogue.

Staff members present were Executive Director Atwell, Superintendent of Recreation Esposito, Executive Assistant Sesto, Communications & Marketing Supervisor Talenco, Superintendent of Parks Scarmardo and Superintendent of Finance & Personnel Woods. Attorney Adams was also present.

Changes to the Agenda
None

Public Participation
None

Recognition of Western DuPage Special Recreation Association “Windy City Warriors” IHSA Wheelchair Basketball State Champions
Director Atwell introduced Trent Thenhaus, Head Coach of the Windy City Warriors, introduced team member Douglas Davison, who explained that last year the team placed 4th at National’s in the JV division. This year the team won the IHSA Championship and took 2nd place at Nationals the week of March 18 in Denver. Douglas, who attends Glen Crest Middle School, went on to tell the Board about the team’s hard work and their successful season.

The Board congratulated Trent, Douglas and the entire team on their accomplishments and presented them a gift certificate to help defray the costs of their celebration planned for April 11.

The Board was provided information on options to issue non-referendum bonds. Dave Phillips of Speer Financial reported he had communicated to staff in early February because during this time in the economy interest rates are extremely low. Typically, every few years the Board issues non-referendum limited tax park bonds. As the Board may recall, they have a Debt Service extension base which is a number that was established in 1995 when the tax cap came about. For several years the Board has issued bonds to fill the remaining next several years of levying. Some of the experience Speer has had earlier in the year with other districts that had good credit and selling short bonds had very low interest rates.

He wanted to make sure staff was aware of the market and ran different models for the Park District so the Board could look at not only what they are doing for capital projects in 2009 but the continuing ability of the District every two or three years to issue $500,000 or $550,000 every three years.
If the Board is interested in taking advantage of the low interest rates there is a process to go through with the Bond Issue Notification Act public hearing where there is a publication and public hearing at a meeting and the bonds would then be sold after a seven day waiting period. It is a very low interest rate environment and with the economic stimulus the expectation is that in 2010 and after rates will go north. Because the Park District has the fixed debt service extension base, the more put toward principal and the less for interest more proceeds would be generated for usable dollars as opposed to interest costs. They have not seen such low interest rates in recent history.

Commissioner Dallman commented that from his perspective and knowing that the Park District issues bonds every two to three years to make sure that they are maxing out the debt service extension base, and then seeing Tinley Park A1, which is two ratings below the Glen Ellyn Park District, getting a 2.16 rate he thought it would be irresponsible to not take advantage of the low interest rates because the amount of interest the Park District would be paying would be so much less than what they have normally paid. He wanted to explore the possibility of issuing bonds so the Board continues to do the prudent thing.

Commissioner Aubrey asked if the issue would be part refinance or strictly new money to support capital expenditures.

Mr. Phillips commented that it would be new money.

Commissioner Dallman commented that the Park District does not sell bonds that have call provisions because they are so short.

Mr. Phillips commented that there is normally an eight year call on shorter securities so it has not been relevant in the past. The proposed issue probably will be callable after eight years.

Commissioner Schoen asked how the financial institutions are made aware that there will be a sale online.

Mr. Phillips explained it is communicated nationwide electronically to all the banks and post it on their web page. There is a widening interest rate differential between lower credits, the A level in AA and AAA, because of the security problems that the nation has undergone with poorer credits so the AA is a huge platform.

Commissioner Aubrey asked what the interest differential was between AA and one rung under it.

Mr. Phillips said the difference between A and AA, bank qualified in 2009 is 95 basis points. Normal is 30.

Commissioner Aubrey commented that it is a 1% savings for the Park District due to the AA rating, which is significant.

Mr. Phillips agreed saying the AA rating is not given out to everyone. The Park District has a very good financial management, strong cash position and so has earned and worked for the AA rating. The District has a history of good financial management that the rating agencies recommend.

After discussion the Board agreed to pursue issuing non-referendum bonds and directed staff to schedule a BINA Hearing for Tuesday, April 21.
**Pay Requests for Ackerman Sports Complex Project**
Superintendent Scarmardo presented Ackerman Sports Complex Project pay request #5 in the amount of $444,753.82 and gave a project update. The fifth pay request was for a portion of the site work, concrete work, electrical design, HVAC design, steel fabrication and steel erection. Those contractors being paid for work completed included Entre Prises, EarthWerks, Inc., Manusos Construction, Associated Electrical, Mechanical Concepts, T.A. Bowman as well as Professional Building Services for construction management services and reimbursable expenses.

After reviewing all paperwork received and finding it in order staff recommended the Board place approval of Ackerman Sports Complex Pay Request #5, in the amount of $444,753.82, on the April 21, 2009 Regular Meeting consent agenda.

Discussion ensued after which time the Board agreed to place approval of the Ackerman Sports Complex pay request #5, in the amount of $444,753.82, on the April 21 Regular Meeting consent agenda.

**Pay Request for Village Green Project**
**Phase II Lighting Final Pay Request**
Superintendent Scarmardo presented Barton Electric’s final pay request for work completed on the Village Green Park project. Barton Electric install all concrete light bases as well as the light poles. All electrical wire has been pulled throughout the underground piping and a field test was performed and a demonstration given to staff on how the new remote system works.

Staff recommended, and the Board approved, to place approval of Barton Electric’s final pay request for the Village Green Park lighting project, in the amount of $21,700, on the April 21 Regular Meeting consent agenda.

**Phase II Construction 8th Pay Request**
Superintendent Scarmardo presented EarthWerks, Inc. Village Green Park Phase II construction project pay request #8, in the amount of $36,010.65. The pay request represented payment for site work and labor. Yet to be completed on the project is color coating the basketball and tennis courts, paving two pathways, landscaping and minor punch list items.

Staff recommended, and the Board approved, to place approval of EarthWerks, Inc. pay request #8, in the amount of $36,010.65, on the April 21 Regular meeting consent agenda.

**Update on Fire at Sunset Pool**
Superintendent Scarmardo gave an update on the recent fire at Sunset Pool. Glen Ellyn Police are actively working on the case. Staff has been working hard to obtain cost estimates for repairs so the work can be completed prior to May 31 opening day. Service Master has completed the cleanup and removed debris. It was a very high heat fire so there was a lot of damage to surrounding areas. To date the estimated loss is $105,385 however, staff recently learned that the pool heaters will have to be replaced because parts are no longer available for the existing heaters. That will add approximately $40,000 more to the loss.

Superintendent Scarmardo reported there was damage to the slides and a specialists will be at the pool later in the week to check out the fiberglass to determine if sections of the slide will need to be replaced.
2009/2013 Comprehensive Plan
Director Atwell presented the proposed 2009/2013 Comprehensive Plan that the Board and staff have been compiling and updating over the last several months. The Plan will continue to provide a vision for the future that will guide decision making. The Plan recommends enhancements to park features and facilities to better serve the residents and is a fluid document that is to be monitored for any changing needs and desires of the community.

Board members commented that they thought the Plan looked fabulous, was very well done and agreed to place it on the April 21 Regular Meeting consent agenda for formal approval.

Matters from Staff
Superintendent Woods reported the audit is going to the printer this week and will be delivered to the Board on Friday to allow time for their review. The Auditor will present the audit to the Board on April 21 and it will be placed on the agenda under Unfinished Business for Board approval.

Superintendent Scarmardo reported on the alleged wetland incident at Churchill Park. After investigating the matter, the wetland delineation report done in 2000 had seven areas delineated as wetlands and none are what the County is saying are now wetland violations. Staff provided pictures of the area before Churchill School was expanded as well as the Kenilworth/Geneva Road intersection. The reason there is additional water in the park is because of the new sewer pipe installed with the construction of the parking lot. Since that was done approximately one-third of the park on the east side of the existing woodchip path is now under water and has washed away. Some of the trees that were removed were damaged last year after a micro-burst went through Churchill Park and knocked down a clear path. Buckthorn trees, which are an invasive species, were also removed. He and the Director met with representatives from the Village and engineers from the County in 2000 and 2001 when the water problem first happened and neither agency took any action to correct the problem.

Director Atwell reminded the Board of the Chamber breakfast on Saturday, April 18.

Matters from Commissioners
Commissioner Aubrey commented that vandalism is getting worse and the Park District needs some type of vandalism prevention. He asked if staff felt the measures the Park District has in place are sufficient to protect the District’s assets.

Director Atwell commented that cameras have been added in many parks and felt it was matter of being diligent and looking at the next level. He hoped neighbors would call the Police if they see something going on in the parks.

Commissioner Dallman commented that his nieces and nephews love the rocket playground at Village Green Park and enjoyed the recent Touch-a-Truck event at Ackerman park.

Adjourn to Executive Session Meeting
At 7:50 p.m. Commissioner Schoen moved, seconded by Commissioner Taylor, to convene into Executive Session under Section 2(e)(1) “discussion of the appointment, employment, compensation, discipline, performance, or dismissal of specific employees or legal counsel for the District”.

Roll Call: Aye: Commissioners Schoen, Taylor, Aubrey, Hess, Dallman, Jourdan and President Minogue
Nay: None
Motion Carried
Reconvene the Regular Meeting
The Workshop Meeting reconvened at 9:45 p.m.

Adjourn
There being no further business Commissioner Dallman moved, seconded by Commissioner Jourdan, to adjourn the Workshop Meeting at _9:45 p.m.  

Motion Carried

Respectfully submitted,

Jeanine Sesto
Board Secretary