

**GLEN ELLYN PARK DISTRICT,  
ILLINOIS**

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**COMPREHENSIVE ANNUAL FINANCIAL  
REPORT**



**FOR THE FISCAL YEAR ENDED  
DECEMBER 31, 2016**

**GLEN ELLYN PARK DISTRICT, ILLINOIS**

**COMPREHENSIVE ANNUAL FINANCIAL REPORT**

**FOR THE FISCAL YEAR ENDED**  
**DECEMBER 31, 2016**

**Prepared by:**  
**Finance Department**

**GLEN ELLYN PARK DISTRICT, ILLINOIS**

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## **INTRODUCTORY SECTION**

This section includes miscellaneous data regarding the Glen Ellyn Park District including: List of Principal Officials, Organizational Chart, Letter of Transmittal, and Certificate of Achievement for Excellence in Financial Reporting.

**GLEN ELLYN PARK DISTRICT, ILLINOIS**

**Principal Officials  
December 31, 2016**

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**LEGISLATIVE**

**BOARD OF COMMISSIONERS**

Jay Kinzler, President

Julia Nephew, Vice President

Melissa Creech, Treasurer

Kathy Cornell, Commissioner

Vanessa Pierce, Commissioner

Rob Weber, Commissioner

Chris Wilson, Commissioner

**ADMINISTRATIVE**

Dave Harris, Executive Director

Nicholas Cinquegrani, Superintendent of Finance and Personnel

Kimberly Dikker, Executive Assistant and Board Secretary

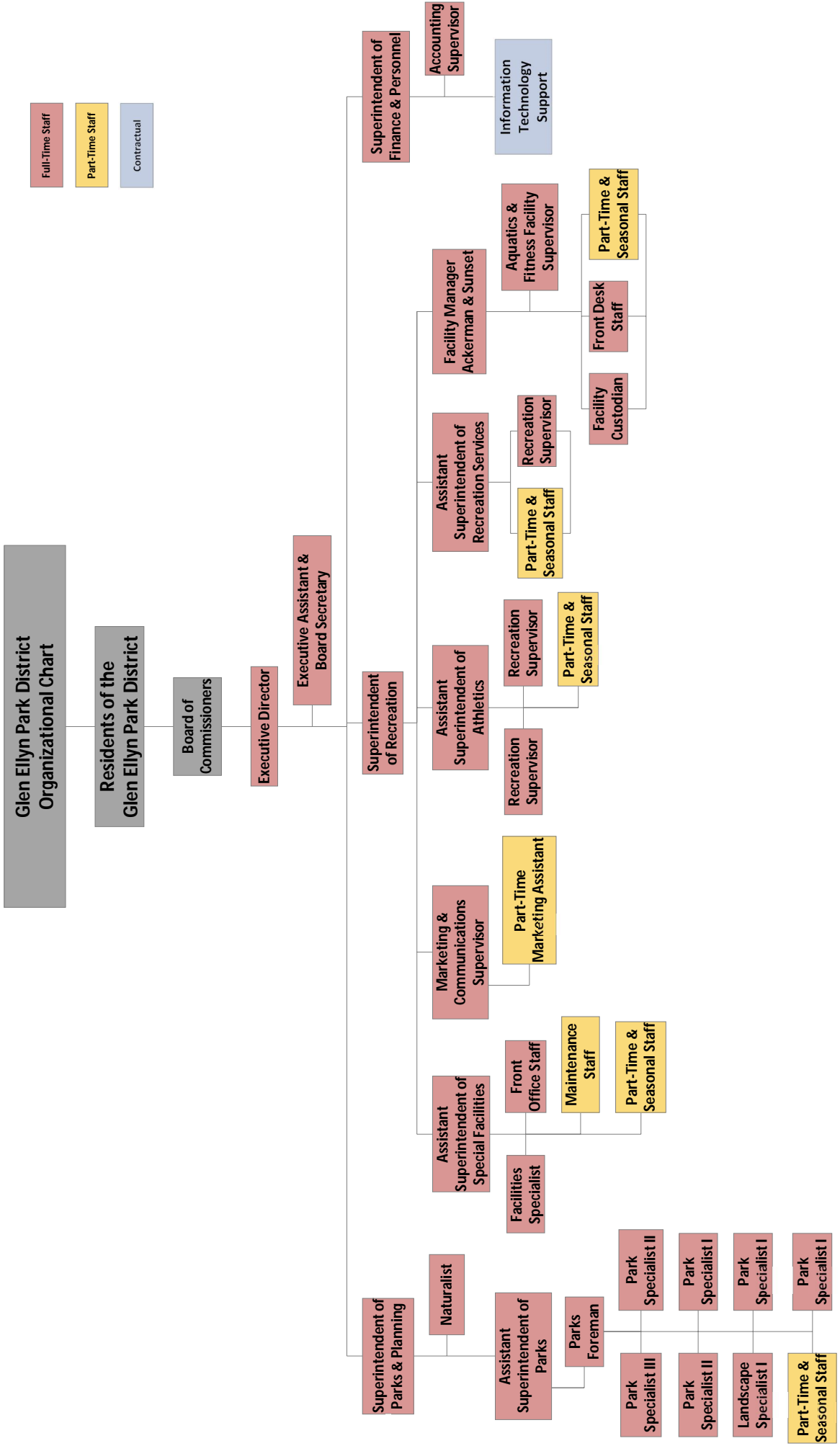
Kathleen Esposito, Superintendent of Recreation

Dan Hopkins, Superintendent of Parks and Planning



## MISSION STATEMENT

The Glen Ellyn Park District is driven to foster diverse, community based leisure opportunities, through a harmonious blend of quality recreation programs, facilities and open space which will enhance the quality of life into the future.





May 4, 2017

To the President and Board of Commissioners, the Citizens of the Glen Ellyn Park District, and all interested parties:

The comprehensive annual financial report (CAFR) of the Glen Ellyn Park District, Illinois for the year ended December 31, 2016, is hereby submitted. The purpose of this report is to provide citizens, investors, grantor agencies, and any interested parties with reliable financial information about the Park District. The report has been prepared in accordance with generally accepted accounting principles (GAAP) and with standards prescribed by the Governmental Accounting Standards Board (GASB), the Government Finance Officers' Association of the United States and Canada, the State of Illinois Comptroller's Office and the State of Illinois. Responsibility for both the accuracy of the data, and the completeness and fairness of the presentation, including all disclosures, rests with the Glen Ellyn Park District. To the best of our knowledge and belief, the enclosed data are accurate in all material respects and are reported in a manner that presents fairly the financial position and results of operations of the various funds, account groups and component units of the Glen Ellyn Park District. All disclosures necessary to enable the reader to gain an understanding of the Glen Ellyn Park District's financial activities have been included.

The financial reporting entity for the Park District includes all funds of the Glen Ellyn Park District, as well as all of its component units. Component units are legally separate entities for which the primary government is financially accountable. The Park District does not have any component units at this time.

Management's discussion and analysis (MD&A) immediately follows the independent auditor's report and provides a narrative introduction, overview, and analysis of the basic financial statements. The MD&A complements this letter of transmittal and should be read in conjunction with it.

### **The Glen Ellyn Park District and Its Services**

The Glen Ellyn Park District, incorporated in 1919, is located in western DuPage County, approximately 23 miles west of the Chicago Loop, adjacent to the City of Wheaton. The District serves all residents of the Village of Glen Ellyn, as well as residents of certain subdivisions in unincorporated Glen Ellyn, and portions of Lombard, Wheaton, Lisle, Glendale Heights, and Carol Stream. The Park District currently encompasses 14 square miles and a population of 36,000. Located within commuting distance of Chicago and Milwaukee, Wisconsin, the Park District has experienced strong growth in taxable valuation because of new residential and commercial construction. Growth, while providing additional tax revenue, also presents significant challenges in acquiring and developing additional park/open space land, and maintaining the present high quality of programs and services.

The mission of the Glen Ellyn Park District is "enhancing people's lives by promoting fun and preserving nature." Our vision is to "foster diverse, community-based leisure opportunities through a harmonious blend of quality recreation programs, facilities and open space which will enhance the quality of life into the future."

The Glen Ellyn Park District provides a wide range of recreational services to its citizens, including Adult Leisure, Arts & Crafts, Before and After School Care, Dance, Fitness, Gymnastics, Aquatic programs, Preschool, Senior Citizen socials and trips, Sports, Day camps, Teen and Family trips, and Special events. The Park District owns and operates the 1,000 bather load Sunset Pool Aquatic Center, Lake Ellyn Park a



natural spring fed lake, Main Street Recreation Center, Spring Avenue Recreation Center, Ackerman Sports and Fitness Center, and Maryknoll Park the site of a 36 hole handicap accessible miniature golf course, platform tennis, and splash park. The majority of Glen Ellyn Park District programs utilize the Main Street Recreation Center or the Spring Avenue Recreation Center.

The Park District is governed by a Park Board President and a seven member Board of Commissioners, elected for overlapping four-year terms. The Board appoints an Executive Director, Treasurer, Board Secretary, and an Attorney each year.

### **Major Initiatives**

- The Park District Board of Commissioners established a Citizens' Finance Committee in 2011, consisting of seven volunteers of the community, with the goal of instituting a five-year financial forecast. In addition, a Citizens' Advisory Committee for the Ackerman Sports & Fitness Center was formed in 2015 and a Citizens' Environmental Advisory Committee was formed in 2016.
- The Citizens' Finance Committee and Park District staff continue to update and maintain a ten year capital replacement plan identifying projected costs, annual responsibility and a funding plan.
- After implementing a master plan for Lake Ellyn and the Boathouse, a \$2.9 million capital improvement project concentrating on restoring the Lake Ellyn Boathouse to its historic beauty, including replacement of the roof and the addition of a flood protection wall, began in September 2015. The project, which also included landscaping improvements and a stand-alone restroom near the playground, was completed in 2016 under budget and on time.
- In 2014, the Glen Ellyn Park District was awarded a \$400,000 grant from the Illinois Department of Natural Resources. The Open Space Lands Acquisition and Development (OSLAD) grant was suspended by the state shortly afterwards and then reinstated in August, 2016. The grant will fund a portion of the planned phase two improvements at Lake Ellyn which includes enhancements to park amenities, natural areas, interpretive signage, and lighting. Work is scheduled to begin in April, 2017 and be completed in June, 2017
- Staff has synergized marketing efforts and made marketing more effective.
- An electronic newsletter continues to enhance communication in the community with a distribution list of approximately 12,737 e-mail addresses.
- The Park District began producing an annual report detailing major happenings within the Park District beginning with its first edition in 2014. The 2016 Annual Report was completed and distributed to the constituents in February, 2017
- After significant upgrades this past year, the Park District website continues to evolve and become more exciting and user friendly. The website also acts as a means for the Park District to increase its level of transparency by including more information on park district business; including live-streaming of Board meetings and an increased level of financial information.
- The Park District implemented a business plan for the Ackerman Sports & Fitness Center in 2012. The original plan was updated in 2014. Additional business plans will be implemented for other park district facilities in the near-future.
- The Park District will continue developing Churchill Park as a Nature Preserve to include restoring the flora and fauna back to its original state. Programming in this area has expanded greatly the last couple years.
- The Glen Ellyn Park District is committed to maintaining compliance with the Americans with Disabilities Act. The Glen Ellyn Park District will make over \$250,000 of ADA improvements at several different park sites. This is in addition to budgeting more than \$300,000 for the Western DuPage Special Recreation Association (WDSRA). The WDSRA provides leisure and recreation activities for adults and children with disabilities. The WDSRA is a cooperative of nine park districts. The Park District will be purchasing a 15 seat passenger bus with handicap accessibility to provide trips and services for our residents.
- The Park District was presented with the "Sunshine Award" in 2013 for their excellence in transparency. The Illinois Policy Institute, a nonpartisan and nonprofit research organization

promoting economic freedom and good government, audits and grades government agencies within Illinois based on availability to the public of vital community information.

- The Glen Ellyn Park District and Glenbard High School District 87 entered into a long-term intergovernmental agreement for shared use of facilities and athletic fields. The partnership maximizes the use of community resources. District 87 contributes financially to the Park District to offset the disparity of needs; these funds are then reinvested back into the District, contributing to capital improvements and future asset replacements.
- Due in part to the new intergovernmental agreement with District 87, the Park District converted upper Newton natural grass athletic field to a synthetic turf field in 2015. The field is used by the Park District and Glenbard West High School athletic programs.
- The Park District was awarded a 2014 Illinois Green Infrastructure Grant (IGIG) for \$439,290 from the Illinois Environmental Protection Agency. With this support, the Glen Ellyn Park District will retrofit the Ackerman Sports & Fitness Center's 44,000-square foot, 145-car asphalt parking lot with interlocking permeable pavers and small areas of bioinfiltration to reduce runoff volumes and improve stormwater quality. This grant, along with many state initiatives and obligations, has been withheld by the state of Illinois. As a result, the parking lot improvements continue to be deferred until a resolution has been agreed upon by the state of Illinois.
- The Park District continues a three-way intergovernmental agreement with the Wood Dale Park District and Itasca Park District regarding the sharing of Information Technology services.
- The Park District completed mediation efforts regarding capturing expenditures relating to the repair of the Ackerman Sports and Fitness Center roof in 2016, resulting in a settlement of nearly \$400,000 for the Park District.
- The Park District will construct two additional platform tennis courts to their current four courts and hut facility at Maryknoll Park through a financial commitment shared between the Park District and the Glen Ellyn Platform Tennis Club.
- In collaboration with the Glen Ellyn Public Library, the Village of Glen Ellyn and the Rotary Club of Glen Ellyn, several improvements to Prairie Path Park are scheduled for 2017 including landscaping, shelter improvements, addition of outdoor ping pong and chess tables and a storybook walk through the financial assistance of a \$10,000 donation from the Rotary Club of Glen Ellyn.
- As part of the Ackerman Master Plan, the nearly 40 year old existing athletic lighting for lower Ackerman Park was replaced. The new lighting will be more efficient and cost effective while lighting the entire lower open green space.
- A second permanent shelter was installed at Maryknoll Park. Due to the popularity and attendance of the park, the need for an additional permanent shelter emerged. The project was funded through impact fees generated by nearby developments.
- A new shade structure was installed at Village Green Fields #1, #2, #3 and #4 in cooperation with Glenbard High School District 87
- A new customer service initiative was introduced in 2016 with a focus on values such as Leadership, Efficiency, Attitude and Fun.
- New Energy Efficient Regenerative Filters were installed at Sunset Pool (lap pool) in order to reduce water and energy consumption based on a needs assessment study. The current filter system for the leisure pool will be replaced in spring, 2017 with the regenerative filters.
- Parking lot improvements and other asphalt projects are scheduled to begin in summer 2017. The Spring Avenue Recreation Center's parking lot will be ground and overlaid, a needed parking lot turn around will be installed in the west lot at Newton Park, Newton Park will also receive a new asphalt walking path connecting the east parking lot to the football field, and the Village Green tennis courts will be resurfaced.
- The Babcock House is scheduled to be demolished in spring 2017. The Park District determined removing the house would create additional open space and better serve the community.
- The Park District and the Village of Glen Ellyn collaborated to improve the stormwater management of Lake Ellyn by increasing the discharge capacity and dredging/removing sediment from the sediment basin(s).

## **Department Focus**

**Customer Service Team:** The Glen Ellyn Park District Customer Service team is committed to working together in a friendly and professional manner to provide quality programs and beautiful parks through our dedicated and caring staff. All Park District staff are currently receiving continued customer service training. This training will help Park District staff improve the customer service experience when customers sign up or participate in a park program or use one of the parks.

The Park District is also dedicated to saving our customers time as they sign up for park programs. Online real-time registration has been implemented and is a success. This service allows residents to register for programs using their personal computer and also check to see if they were able to get into a class without having to contact the Park District. Over 90% of all registration is received online.

## **Financial Information**

Management of the Park District is responsible for (1) establishing and maintaining an internal control structure designed to ensure that the assets of the Park District are protected from loss, theft or misuse; and (2) ensuring that adequate accounting data are compiled to allow for the preparation of financial statements in conformity with generally accepted accounting principles. The internal control structure is designed to provide reasonable, but not absolute, assurance that these objectives are met. The concept of reasonable assurance recognizes that: (1) the cost of a control should not exceed the benefits likely to be derived; and (2) the valuation of costs and benefits requires estimates and judgments by management.

The Park District uses accrual basis of accounting, with revenues being recorded when available and measurable, and expenditures being recorded when liability is incurred.

## **Budgeting Controls**

The Park District maintains budgetary control to ensure compliance with legal provisions embodied in the annual appropriation ordinance approved by the governing body. The level of budgetary control (that is, the level at which expenditures cannot legally exceed the appropriated amount) is established at the fund level. Activities of the general, special revenue, debt service and capital project funds are included in the annual appropriation ordinance.

As demonstrated by the statements and schedules included in the financial section of this report, the Park District continues to meet its responsibility for sound financial management.

## **Financial Policies and Practices**

The Park District's Fund Balance Policy establishes target ratios for unrestricted fund balances to operating budget expenditures. The policy provides for the minimum amount of unreserved fund balance to be maintained for each fund, generally 25% of annual budgeted expenditures. These reserves are monitored and the annual budget is prepared in compliance with this policy.

The Park District's Capital Project Plan is reviewed annually prior to and during the budget process. Scheduled improvements are reevaluated to determine if they coincide with current priorities. Grant opportunities are considered and applied for when appropriate.

As a result of the current economy, the District has reacted to the challenges by maximizing existing resources, adjusting program offerings and maintaining staffing costs.

## **Fund Balances**

Fund balances continue to improve in all funds including the General Fund and Recreation Fund. The Park District set a goal to accumulate 25% of operating expenses in fund balances. Funds in excess of the Park District policy allows for transfers to Capital Project Funds in order to offset future capital maintenance and replacement needs of the district. The fund balance goal is currently being met in all funds.

## **Independent Audit**

State statutes require an annual audit by independent certified public accountants. The firm of Lauterbach & Amen, LLP was selected by the Park District Board of Commissioners to conduct the January 1, 2016 to December 31, 2016 fiscal year audit. The auditor's report on the basic financial statements is included in the financial section of this report.

## **Awards and Acknowledgements**

In order to be awarded a Certificate of Achievement through the Government Finance Officers Association, the Park District publishes an easily readable and efficiently organized comprehensive annual financial report. This report satisfies both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe that our current comprehensive annual financial report meets the Certificate of Achievement Program's requirements and we are submitting it to the GFOA to determine its eligibility for another certificate.

The preparation of the comprehensive annual financial report on a timely basis was made possible by the dedicated service of the entire staff of the finance department. Each member of the department has our sincere appreciation for the contributions made in the preparation of this report.

In closing, without the leadership and support of the governing body of the Park District, preparation of this report would not have been possible.

Sincerely,



Dave Harris  
Executive Director



Nicholas Cinquegrani  
Superintendent of Finance & Personnel



Government Finance Officers Association

**Certificate of  
Achievement  
for Excellence  
in Financial  
Reporting**

Presented to

**Glen Ellyn Park District  
Illinois**

For its Comprehensive Annual  
Financial Report  
for the Fiscal Year Ended

**December 31, 2015**

Executive Director/CEO

## **FINANCIAL SECTION**

This section includes:

- Independent Auditors' Report
- Management's Discussion and Analysis
- Basic Financial Statements
- Required Supplementary Information
- Individual Fund Schedules

## **INDEPENDENT AUDITORS' REPORT**

This section includes the opinion of the Glen Ellyn Park District's independent auditing firm.



**INDEPENDENT AUDITORS' REPORT**

May 4, 2017

Members of the Board of Commissioners  
Glen Ellyn Park District  
Glen Ellyn, Illinois

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the Glen Ellyn Park District, Illinois, as of and for the year ended December 31, 2016, and the related notes to the financial statements, which collectively comprise the District's basic financial statements as listed in the table of contents.

**Management's Responsibility for the Financial Statements**

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

**Auditor's Responsibility**

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the District's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

**Opinions**

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of the Glen Ellyn Park District, Illinois, as of December 31, 2016, and the respective changes in financial position for the year then ended in accordance with accounting principles generally accepted in the United States of America.



## **Other Matters**

### *Required Supplementary Information*

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis as listed in the table of contents and budgetary information reported in the required supplementary information as listed in the table of contents, be presented to supplement the basic financial statements. Such information, although not part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

### *Other Information*

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Glen Ellyn Park District, Illinois' basic financial statements. The introductory section, individual fund budgetary comparison schedules, supplemental schedules, and statistical section are presented for purposes of additional analysis and are not a required part of the financial statements.

The individual fund budgetary comparison schedules and supplemental schedules are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the financial statements. Such information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the individual fund budgetary comparison schedules and supplemental schedules are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

The introductory and statistical sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on them.

  
LAUTERBACH & AMEN, LLP

## **MANAGEMENT'S DISCUSSION AND ANALYSIS**

**GLEN ELLYN PARK DISTRICT, ILLINOIS**  
**Management's Discussions and Analysis**  
**December 31, 2016**

The GLEN ELLYN PARK DISTRICT (the "District") management discussion and analysis is designed to: (1) assist the reader in focusing on significant financial issues, (2) provide an overview of the District's financial activity, (3) identify changes in the District's financial position (its ability to address the next and subsequent year challenges), (4) identify any material deviations from the financial plan (the approved budget), and (5) identify individual fund issues or concerns.

The Management's Discussion and Analysis (MD&A) is an element of the new reporting model adopted by the Governmental Accounting Standards Board (GASB) in their Statement No. 34 Basic Financial Statements – and Management's Discussion and Analysis – for State and Local Governments issued June 1999.

Since the MD&A is designed to focus on the current year's activities, resulting changes and currently known facts, please read it in conjunction with the Transmittal Letter (beginning on page iii), the Independent Auditor's Report (beginning on page 1) and the District's financial statements (beginning on page 3).

### **Financial Highlights**

- The District's financial status continues to be strong. Despite the impact of declining interest rates and higher insurance costs, the District concluded the year with a positive balance. Overall revenues on an accrual basis for all funds for the twelve months ended December 31, 2016 were \$14,602,719 and expenses were \$10,575,290.
- Total net position under the accrual basis of accounting increased \$4,027,429.
- Property taxes levied and Personal Property Replacement taxes collected were \$6,776,642 compared to the prior year of \$6,583,650 for an increase of \$192,992.
- The District continues to have the ability to devote resources toward maintaining, improving and expanding its parks, playgrounds and facilities. In the time period from January 1, 2016 through December 31, 2016, \$3,765,181 was spent on capital outlay for the District.
- The District had \$5,902,405 in outstanding long-term debt as of December 31, 2016.

### **Overview of the Financial Statements**

Management's Discussion and Analysis introduces the District's basic financial statements. The basic financial statements include: (1) government-wide financial statements, (2) fund financial statements, and (3) notes to the financial statements. The District also includes in this report additional information to supplement the basic financial statements.

### **Government-wide Financial Statements**

The District's annual report includes two government-wide financial statements. These statements provide both long-term and short-term information about the District's overall status. Financial reporting at this level uses a perspective similar to that found in the private sector with its basis in full accrual accounting and elimination or reclassification of internal activities.

The first of these government-wide statements is the *Statement of Net Position*. This is the District-wide statement of position presenting information that includes all of the District's assets/deferred outflows and liabilities/deferred inflows, with the difference reported as *net position*. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the District as a whole is improving or deteriorating. Evaluation of the overall health of the District would extend to other non-financial factors such as diversification of the taxpayer base or the condition of the District's infrastructure in addition to the financial information provided in this report.

The second government-wide statement is the *Statement of Activities* which reports how the District's net position changed during the current fiscal year. All current year revenues and expenses are included regardless of when cash is received or paid. An important purpose of the design of the statement of activities is to show the financial reliance of the District's distinct activities or functions on revenues provided by the District's taxpayers.

Both government-wide financial statements distinguish governmental activities of the District that are principally supported by taxes and intergovernmental revenues, such as grants, from business-type activities that are intended to recover all or a significant portion of their costs through user fees and charges. Governmental activities include general government and culture and recreation. The Park District does not have any activities currently classified as business-type activities.

The government-wide financial statements are presented on pages 3 through 5 of this report.

## **Fund Financial Statements**

A fund is an accountability unit used to maintain control over resources segregated for specific activities or objectives. The District uses funds to ensure and demonstrate compliance with finance-related laws and regulations. Within the basic financial statements, fund financial statements focus on the District's most significant funds rather than the District as a whole. Major funds are separately reported while all others are combined into a single, aggregated presentation. Individual fund data for non-major funds is provided in the form of combining statements in a later section of this report.

There are three types of funds: governmental, proprietary, and fiduciary. All of the District's funds are considered governmental funds.

*Governmental funds* are reported in the fund financial statements and encompass essentially the same functions reported as governmental activities in the government-wide financial statements. However, the focus is very different with fund statements providing a distinctive view of the District's governmental funds. These statements report short-term fiscal accountability focusing on the use of spendable resources and balances of spendable resources available at the end of the year. They are useful in evaluating annual financing requirements of governmental programs and the commitment of spendable resources for the near-term.

Since the government-wide focus includes the long-term view, comparisons between these two perspectives may provide insight into the long-term impact of short-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures and changes in fund balances provide a reconciliation to assist in understanding the differences between these two perspectives.

Budgetary comparison statements are included in the required supplemental information (pages 44 through 46) for the general fund and major special revenue funds. Budgetary comparison schedules for all other funds can be found in a later section of this report. These schedules demonstrate compliance with the District's adopted annual appropriated budget.

The basic governmental fund financial statements are presented on pages 6 through 11 of this report.

## Notes to the Financial Statements

The accompanying notes to the financial statements provide information essential to a full understanding of the government-wide and fund financial statements. The notes to the financial statements begin on page 12 and continue through page 41 of this report.

### Other Information

In addition to the basic financial statements and accompanying notes, this report also presents certain required supplementary information concerning the District's progress in funding its obligation to provide pension benefits to its employees, as well as budgetary comparison schedules for the General Fund and major special revenue funds. Required supplementary information can be found on pages 42 through 46 of this report.

Detailed budgetary comparison schedules for the General Fund and major special revenue funds, as well as budgetary comparison schedules for the remaining major governmental funds are presented in the supplementary information section of this report beginning on page 47. Combining and individual statements and schedules for non-major funds are also presented in a supplementary information section of this report.

### Government-wide Financial Analysis

Over time, as year-to-year financial information is accumulated on a consistent basis, changes in net position may be observed and used to discuss the changing financial position of the District as whole. The District's combined net position is \$42,433,533 as a result of operations from January 1, 2016 through December 31, 2016. Restricted net position increased from \$3,116,142 to \$3,411,171 due to capital balances from bond proceeds. The District's financial position remains strong and stable due to several factors. Of those, the size of the property tax base and revenues from recreational activities continue to increase steadily.

	Net Position	
	12/31/2016	12/31/2015
Current and Other Assets	\$ 14,263,327	14,416,857
Capital Assets	43,751,575	40,806,095
Deferred Outflows	659,975	901,134
Total Assets/Deferred Outflows	<u>58,674,877</u>	<u>56,124,086</u>
Long-Term Debt	4,927,087	5,748,328
Other Liabilities	4,703,680	5,241,413
Deferred Inflows	6,610,577	6,728,241
Total Liabilities/Deferred Inflows	<u>16,241,344</u>	<u>17,717,982</u>
Net Position		
Net Investment in Capital Assets	38,415,620	34,348,298
Restricted	3,411,171	3,116,142
Unrestricted (Deficit)	606,742	941,664
Total Net Position	<u>42,433,533</u>	<u>38,406,104</u>

	<u>Changes in Net Position</u>	
	<u>12/31/2016</u>	<u>12/31/2015</u>
Revenues		
Program Revenues		
Charges for Services	\$ 6,497,337	6,157,328
Capital Grants/Contrib.	767,085	20,204
General Revenues		
Property Taxes	6,629,323	6,417,392
Replacement Taxes	147,319	166,258
Interest	28,746	(54,268)
Miscellaneous	532,909	305,716
Total Revenues	<u>14,602,719</u>	<u>13,012,630</u>
Expenses		
General Government	2,294,538	2,608,512
Recreation	8,093,232	7,972,462
Interest on Long-Term Debt	187,520	204,240
Total Expenses	<u>10,575,290</u>	<u>10,785,214</u>
Change in Net Position	4,027,429	2,227,416
Net Position-Beginning	<u>38,406,104</u>	<u>36,178,688</u>
Net Position-Ending	<u><u>42,433,533</u></u>	<u><u>38,406,104</u></u>

### **Governmental Activities**

Governmental activities increased the District's net position by \$4,027,429. Key elements of the Park District's performance are as follows:

- Total revenues on the statement of activities of \$14,602,719 were made up primarily of property and replacement taxes of \$6,776,642 and user charges for recreation programs and Sunset Pool totaling \$6,497,337.
- Investment income increased from a deficit of \$54,268 in 2015 to a surplus of \$28,746 in 2016. The deficit in 2015 is due primarily to a recorded investment loss of \$86,678 from the Illinois Metropolitan Investment Fund (IMET). The District portfolio continues to use a benchmark of the average 90-day Treasury Bill. The District's strategy for investments did not change.
- Total expenses of \$10,575,290 included interest on long-term debt of \$187,520 and net depreciation of \$1,199,736, which has been allocated between general government and recreation expenses. Net Pension Liability pension expense was recorded in the current year of \$183,826.

## **Financial Analysis of the District's Funds**

### **Governmental Funds**

As discussed, governmental funds are reported in the fund statements with a short-term inflow and outflow of spendable resources focus. This information is useful in assessing resources available at the end of the year in comparison with upcoming financing requirements. Governmental funds reported ending fund balances of \$5,600,311 as of December 31, 2016, an increase of \$259,336 from December 31, 2015. The increase is mainly attributed to a non-referendum bond issue and the Park District's planned spending of capital outlay expenditures in the current year.

### **Major Governmental Funds**

The General, Recreation, Recreation for the Handicapped, Debt Service, Capital Projects, and Asset Replacement funds are the primary operating funds of the District.

The General Fund balance as of December 31, 2015 was \$1,172,208, an increase of \$82,257 from the prior year. Excluding net transfers out of \$63,050, the Fund has revenues in excess of expenditures of \$145,307. In accordance with the Park District's fund balance policy, excess funds within the General Fund are transferred to the Asset Replacement Fund to fund the maintenance and replacement of Park District assets.

The Recreation Fund balance of \$2,364,103 increased from the prior year by \$366,040. Excluding net transfers out of \$1,038,677, the Fund has revenues in excess of expenditures of \$1,404,717 due primarily to an increase in charges for services and a re-allocation of property tax receipts during the current year.

The Recreation for the Handicapped Fund balance at year-end was \$393,944, a decrease of \$114,536 from the prior year. This is due mainly to an increase of planned spending of capital outlay expenditures during the current year.

The Capital Projects Fund balance of \$566,450 reported an increase of \$107,814. Excluding net transfers out of \$1,001,379, the Fund has expenditures in excess of revenues of \$2,718,375 due primarily to the Park District's planned spending of capital outlay expenditures during the current year.

The Asset Replacement Fund balance of \$797,637 reported a decrease of \$100,053 due primarily to the Park District's planned spending of capital outlay expenditures during the current year.

### **General Fund Budgetary Highlights**

The General Fund is reported as a major fund, and accounts for the routine park operations of the District. There were no amendments made to the General Fund budget during the year.

Actual revenues of \$2,197,832 were \$21,188 lower than budgeted due primarily to lower than anticipated tax income. Actual expenditures of \$2,052,525 were \$261,486 lower than budgeted due primarily to decreased staffing levels and a reduction in insurance expenditures.

## Capital Asset and Debt Administration

### Capital Assets

The District's investment in capital assets, net of accumulated depreciation for governmental activities as of December 31, 2016 was \$43,751,575.

Major capital assets events during the fiscal year included new vehicle and equipment purchases under the District's replacement program and various park improvements. Additional information on the Park District's capital assets can be found in the notes on page 23.

	Capital Assets - Net of Depreciation	
	12/31/2016	12/31/2015
Land	\$ 16,568,325	16,568,325
Construction in Progress	4,189,665	1,176,681
Land Improvements	4,886,499	4,606,904
Buildings	16,693,674	17,065,366
Infrastructure	370,743	377,779
Machinery and Equipment	853,511	849,423
Vehicles	189,158	161,617
Total	<u>43,751,575</u>	<u>40,806,095</u>

### Debt Administration

As of December 31, 2016, the Park District has \$5,902,405 in general obligation bonds and installment contracts outstanding. The fund balance of the Debt Service Fund amounted to \$2,708 as of December 31, 2016. Additional information on the Park District's debt can be found in the notes on pages 24 through 27.

	Long-Term Debt Outstanding	
	Governmental Activities	
	12/31/2016	12/31/2015
General Obligation Bonds - Net	\$ 5,502,405	6,366,433
Installment Contracts	400,000	550,000
Total	<u>5,902,405</u>	<u>6,916,433</u>

The 2015 equalized assessed valuation is \$1,499,099,239 (most recent available). On July 18, 1991, the Illinois General Assembly approved the Property Tax Extension Limitation Act 87-17 (the Act). The Act limits the increase in property tax extensions to 5% or the percent increase in the National Consumers Price Index (CPI), whichever is less. The Act applies to the 1994 levy year for taxes payable in 1995 and all subsequent years. Increases above 5% or the CPI must be approved by the voters in a referendum. The Act contains significant limitations on the amount of property taxes that can be extended and on the ability of such taxing districts to issue non-referendum general obligation bonds.



Legislation was introduced in the Illinois General Assembly which would amend the Property Tax Extension Limitation Law in the Property Tax Code. This legislation provides that “debt service extension base” means, for park districts (i) that were first subject to this Law in 1991 or 1995 and (ii) whose extension for the 1994 levy year for the payment of principal and interest on bonds issued by the park district without referendum (but not including excluded non-referendum bonds) was less than 51% of the amount for the 1991 levy year constituting an extension for payment of principal and interest on bonds issued by the park district without referendum (but not including excluded non-referendum bonds), an amount equal to that portion of the extension for the 1991 levy year constituting an extension for payment of principal and interest on bonds issued by the park district without referendum (but not including excluded non-referendum bonds).

It also provides that “excluded non-referendum bonds” means (i) bonds authorized for certain aquarium and museum projects, (ii) double-barreled bonds, and (iii) refunding obligations issued to refund or to continue to refund obligations initially issued pursuant to referendum.

This legislation was successfully passed in November, 2003 that would address the unintended consequences of the property tax cap and authorize the issuance of non-referendum bonds by park districts annually for critical capital improvements, maintenance and repairs.

### **Initiatives**

The Park District continues to focus on maintaining and improving park district assets. District-wide maintenance projects include the restoration of the Lake Ellyn boathouse, improvements to athletic fields, a community-wide native restoration project, a tree maintenance plan, a playground replacement plan, improvements to various park district pathways within the community, and a continue focus on improving customer service and internal efficiencies. These together will allow for increased opportunities for residents.

### **Factors Bearing on the District’s Future**

At the time these financial statements were prepared and audited, the District was not aware of any existing circumstances that would adversely affect its financial health in the near future.

### **Contacting the District’s Financial Management**

This financial report is designed to provide a general overview of the District’s finances, comply with finance related laws and regulations, and demonstrate the District’s commitment to public accountability. If you have any questions about this report or would like to request additional information, please contact Nicholas Cinquegrani, Superintendent of Finance and Personnel, Glen Ellyn Park District, 185 Spring Avenue, Glen Ellyn, IL 60137.

## **BASIC FINANCIAL STATEMENTS**

The basic financial Statements include integrated sets of financial statements as required by the GASB. The sets of statements include:

- Government-Wide Financial Statements
- Fund Financial Statements

### Governmental Funds

In addition, the notes to the financial statements are included to provide information that is essential to a user's understanding of the basic financial statements.

**GLEN ELLYN PARK DISTRICT, ILLINOIS**

**Statement of Net Position**

**December 31, 2016**

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**See Following Page**

**GLEN ELLYN PARK DISTRICT, ILLINOIS**

**Statement of Net Position  
December 31, 2016**

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	<u>Governmental Activities</u>
<b>ASSETS</b>	
Current Assets	
Cash and Investments	\$ 7,365,311
Receivables - Net of Allowances	6,874,806
Due from Other Governments	<u>23,210</u>
Total Current Assets	<u>14,263,327</u>
Noncurrent Assets	
Capital Assets	
Nondepreciable	20,757,990
Depreciable	40,397,803
Accumulated Depreciation	<u>(17,404,218)</u>
Total Noncurrent Assets	<u>43,751,575</u>
Total Assets	58,014,902
<b>DEFERRED OUTFLOWS OF RESOURCES</b>	
Deferred Items - IMRF	<u>659,975</u>
Total Assets and Deferred Outflows of Resources	<u>58,674,877</u>

The notes to the financial statements are an integral part of this statement.

	<u>Governmental Activities</u>
<b>LIABILITIES</b>	
Current Liabilities	
Accounts Payable	\$ 348,850
Accrued Payroll	61,737
Accrued Interest Payable	1,563
Unearned Revenues	1,814,028
Current Portion of Long-Term Debt	2,477,502
Total Current Liabilities	<u>4,703,680</u>
Noncurrent Liabilities	
Compensated Absences Payable	150,008
Net Pension Liability - IMRF	1,314,674
General Obligation Bonds Payable - Net	3,212,405
Installment Contracts	250,000
Total Noncurrent Liabilities	<u>4,927,087</u>
Total Liabilities	<u>9,630,767</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>	
Property Taxes	6,438,401
Deferred Items - IMRF	172,176
Total Deferred Inflows of Resources	<u>6,610,577</u>
Total Liabilities and Deferred Inflows of Resources	<u>16,241,344</u>
<b>NET POSITION</b>	
Net Investment in Capital Assets	38,415,620
Restricted	
Special Levies	
Culture and Recreation	2,340,315
Working Cash	200,000
Debt Service	1,145
Park Development	566,450
Cash in Lieu of Land Donations	303,261
Unrestricted	<u>606,742</u>
Total Net Position	<u>42,433,533</u>

The notes to the financial statements are an integral part of this statement.

**GLEN ELLYN PARK DISTRICT, ILLINOIS**

**Statement of Activities**

**For the Fiscal Year Ended December 31, 2016**

	Expenses	Program Revenues		Net (Expenses)/ Revenues
		Charges for Services	Capital Grants/ Contributions	
Governmental Activities				
General Government	\$ 2,294,538	-	-	(2,294,538)
Recreation	8,093,232	6,497,337	767,085	(828,810)
Interest on Long-Term Debt	187,520	-	-	(187,520)
<b>Total Governmental Activities</b>	<b>10,575,290</b>	<b>6,497,337</b>	<b>767,085</b>	<b>(3,310,868)</b>

General Revenues	
Taxes	
Property Taxes	6,629,323
Replacement Taxes	147,319
Interest	28,746
Miscellaneous	532,909
	<u>7,338,297</u>
Change in Net Position	4,027,429
Net Position - Beginning	<u>38,406,104</u>
Net Position - Ending	<u><u>42,433,533</u></u>

The notes to the financial statements are an integral part of this statement.

**GLEN ELLYN PARK DISTRICT, ILLINOIS**

**Balance Sheet - Governmental Funds**

**December 31, 2016**

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**See Following Page**

**GLEN ELLYN PARK DISTRICT, ILLINOIS**

**Balance Sheet - Governmental Funds  
December 31, 2016**

	<u>Special</u>	
	<u>General</u>	<u>Recreation</u>
<b>ASSETS</b>		
Cash and Investments	\$ 1,247,841	3,880,092
Receivables - Net of Allowances		
Taxes	2,143,591	1,174,500
Other	28,896	350,005
Due from Other Governments	-	-
	<hr/>	<hr/>
Total Assets	<u>3,420,328</u>	<u>5,404,597</u>
<b>LIABILITIES</b>		
Accounts Payable	84,132	211,597
Accrued Payroll	20,397	40,369
Other Payables	-	1,614,028
Total Liabilities	<hr/> 104,529	<hr/> 1,865,994
<b>DEFERRED INFLOWS OF RESOURCES</b>		
Property Taxes	2,143,591	1,174,500
Total Liabilities and Deferred Inflows of Resources	<hr/> 2,248,120	<hr/> 3,040,494
<b>FUND BALANCES</b>		
Restricted	200,000	1,946,371
Assigned	-	417,732
Unassigned	972,208	-
Total Fund Balances	<hr/> 1,172,208	<hr/> 2,364,103
	<hr/>	<hr/>
Total Liabilities, Deferred Inflows of Resources and Fund Balances	<u>3,420,328</u>	<u>5,404,597</u>

The notes to the financial statements are an integral part of this statement.



Revenue Recreation for the Handicapped	Debt Service	Capital Projects		Nonmajor Cash in Lieu of Land Donations	Totals
		Capital Projects	Asset Replacement		
391,791	2,708	766,812	775,292	300,775	7,365,311
650,000	2,470,310	-	-	-	6,438,401
3,742	-	22,712	28,154	2,896	436,405
-	-	23,210	-	-	23,210
1,045,533	2,473,018	812,734	803,446	303,671	14,263,327
618	-	46,284	5,809	410	348,850
971	-	-	-	-	61,737
-	-	200,000	-	-	1,814,028
1,589	-	246,284	5,809	410	2,224,615
650,000	2,470,310	-	-	-	6,438,401
651,589	2,470,310	246,284	5,809	410	8,663,016
393,944	2,708	566,450	-	303,261	3,412,734
-	-	-	797,637	-	1,215,369
-	-	-	-	-	972,208
393,944	2,708	566,450	797,637	303,261	5,600,311
1,045,533	2,473,018	812,734	803,446	303,671	14,263,327

The notes to the financial statements are an integral part of this statement.

**GLEN ELLYN PARK DISTRICT, ILLINOIS**

**Reconciliation of Total Governmental Fund Balance to  
Net Position of Governmental Activities**

**December 31, 2016**

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<b>Total Governmental Fund Balances</b>	<b>\$ 5,600,311</b>
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Amounts reported for governmental activities in the Statement of Net Position  
are different because:

Capital assets used in governmental activities are not financial resources and therefore, are not reported in the funds.	43,751,575
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Deferred outflows (inflows) of resources related to the pensions not reported in the funds.	
Deferred Items - IMRF	487,799

Long-term liabilities are not due and payable in the current period and therefore are not reported in the funds.	
Compensated Absences Payable	(187,510)
Net Pension Liability - IMRF	(1,314,674)
General Obligation Bonds Payable - Net	(5,502,405)
Installment Contracts	(400,000)
Accrued Interest Payable	(1,563)

<b>Net Position of Governmental Activities</b>	<b><u>42,433,533</u></b>
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**GLEN ELLYN PARK DISTRICT, ILLINOIS**

**Statement of Revenues, Expenditures and Changes in Fund Balances - Governmental Funds  
For the Fiscal Year Ended December 31, 2016**

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**See Following Page**

**GLEN ELLYN PARK DISTRICT, ILLINOIS**

**Statement of Revenues, Expenditures and Changes in Fund Balances - Governmental Funds  
For the Fiscal Year Ended December 31, 2016**

	<u>Special</u>	
	<u>General</u>	<u>Recreation</u>
Revenues		
Taxes	\$ 2,177,528	1,123,845
Intergovernmental	-	-
Charges for Services	-	5,976,585
Rental Income	-	515,652
Interest	7,178	14,604
Miscellaneous	13,126	95,303
Total Revenues	<u>2,197,832</u>	<u>7,725,989</u>
Expenditures		
Current		
General Government	2,036,538	-
Recreation	-	6,321,272
Capital Outlay	15,987	-
Debt Service		
Principal Retirement	-	-
Interest and Fiscal Charges	-	-
Total Expenditures	<u>2,052,525</u>	<u>6,321,272</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>145,307</u>	<u>1,404,717</u>
Other Financing Sources (Uses)		
Disposal of Capital Assets	-	-
Debt Issuance	-	-
Premium on Debt Issuance	-	-
Payment to Escrow Agent	-	-
Transfers In	75,324	-
Transfers Out	(138,374)	(1,038,677)
	<u>(63,050)</u>	<u>(1,038,677)</u>
Net Change in Fund Balance	82,257	366,040
Fund Balances - Beginning	<u>1,089,951</u>	<u>1,998,063</u>
Fund Balances - Ending	<u>1,172,208</u>	<u>2,364,103</u>

The notes to the financial statements are an integral part of this statement.

Revenue Recreation for the Handicapped	Debt Service	Capital Projects		Nonmajor Cash in Lieu of Land Donations	Totals
		Capital Projects	Asset Replacement		
597,896	2,877,373	-	-	-	6,776,642
-	-	98,271	-	-	98,271
-	-	-	-	-	5,976,585
-	-	-	-	-	515,652
-	500	6,414	-	50	28,746
-	-	303,818	70,000	50,662	532,909
597,896	2,877,873	408,503	70,000	50,712	13,928,805
-	-	-	-	-	2,036,538
343,432	-	-	-	-	6,664,704
369,000	-	2,976,878	270,001	133,315	3,765,181
-	2,685,000	150,000	-	-	2,835,000
-	244,456	-	-	-	244,456
712,432	2,929,456	3,126,878	270,001	133,315	15,545,879
(114,536)	(51,583)	(2,718,375)	(200,001)	(82,603)	(1,617,074)
-	-	-	5,100	-	5,100
-	2,245,190	1,824,810	-	-	4,070,000
-	121,688	-	-	-	121,688
-	(2,320,378)	-	-	-	(2,320,378)
-	6,000	1,095,000	1,189,848	-	2,366,172
-	(500)	(93,621)	(1,095,000)	-	(2,366,172)
-	52,000	2,826,189	99,948	-	1,876,410
(114,536)	417	107,814	(100,053)	(82,603)	259,336
508,480	2,291	458,636	897,690	385,864	5,340,975
393,944	2,708	566,450	797,637	303,261	5,600,311

The notes to the financial statements are an integral part of this statement.

**GLEN ELLYN PARK DISTRICT, ILLINOIS**

**Reconciliation of the Statement of Revenues, Expenditures and Changes in Fund Balances of  
Governmental Funds to the Statement of Activities**

**For the Fiscal Year Ended December 31, 2016**

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**Net Change in Fund Balances - Total Governmental Funds** **\$ 259,336**

Amounts reported for governmental activities in the Statement of Activities  
are different because:

Governmental funds report capital outlays as expenditures. However, in the  
Statement of Activities the cost of those assets is allocated over their estimated  
useful lives and reported as depreciation expense.

Capital Outlays	4,146,205
Depreciation Expense	(1,199,736)
Disposals - Cost	(65,142)
Disposals - Accumulated Depreciation	64,153

The net effect of deferred outflows (inflows) of resources related  
to the pensions not reported in the funds.

Change in Deferred Items - IMRF	(397,389)
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The issuance of long-term debt provides current financial resources to  
governmental funds, While the repayment of the principal on long-term  
debt consumes the current financial resources of the governmental funds.

Additions to Compensated Absences Payable	(14,187)
Deductions to Net Pension Liability - IMRF	213,563
Retirement of Debt	5,145,000
Amortization of Bond Premium	60,716
Issuance of Debt	(4,070,000)
Premium on Debt Issuance	(121,688)

Changes to accrued interest on long-term debt in the Statement of Activities  
does not require the use of current financial resources and, therefore, are not  
reported as expenditures in the governmental funds.

6,598

**Changes in Net Position of Governmental Activities**

4,027,429

The notes to the financial statements are an integral part of this statement.

## **GLEN ELLYN PARK DISTRICT, ILLINOIS**

### **Notes to the Financial Statements December 31, 2016**

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#### **NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

The Glen Ellyn Park District (District) of Illinois is duly organized and existing under the provisions of the laws of the State of Illinois. The District is operating under the provisions of the Park District Code of the State of Illinois approved July 8, 1947 and under all laws amendatory thereto. The District operates under the commissioner-director form of government. The District provides a variety of recreational facilities, programs and services.

#### **REPORTING ENTITY**

In determining the financial reporting entity, the District complies with the provisions of GASB Statement No. 61, “The Financial Reporting Omnibus – an Amendment of GASB Statements No. 14 and No. 34,” and includes all component units that have a significant operational or financial relationship with the District. Based upon the criteria set forth in the GASB Statement No. 61, there are no component units included in the reporting entity.

In April 2004, the Glen Ellyn Parks Foundation (the Foundation) was formed. The purpose of the Foundation is to promote the use of District resources and services, increase the recreational and educational programs offered by the District, establish open space areas for the benefit of the general public, and acquire, hold and convey land for future public parks and outdoor recreational areas. The Foundation also receives gifts, bequests and endowments for the benefit of the District. The Foundation is governed by a separately elected Board of Trustees, and is not controlled by the District. The Foundation is not considered a component unit of the District, and the financial activity of the Foundation is not included in these financial statements as it is not significant to the District.

#### **BASIS OF PRESENTATION**

##### **Government-Wide Statements**

The District’s basic financial statements include both government-wide (reporting the District as a whole) and fund financial statements (reporting the District’s major funds). The District’s recreation and general administrative services are classified as governmental activities.

In the government-wide Statement of Net Position, the governmental activities column is: (a) presented on a consolidated basis by column, and (b) reported on a full accrual, economic resource basis, which recognizes all long-term assets/deferred outflows and receivables as well as long-term debt/deferred inflows and obligations. The District’s net position is reported in three parts: net investment in capital assets; restricted; and unrestricted. The District first utilizes restricted resources to finance qualifying activities.

## **GLEN ELLYN PARK DISTRICT, ILLINOIS**

### **Notes to the Financial Statements December 31, 2016**

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#### **NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – Continued**

##### **BASIS OF PRESENTATION – Continued**

##### **Government-Wide Statements – Continued**

The government-wide Statement of Activities reports both the gross and net cost of each of the District's functions (general government, recreation, etc.). These functions are supported by general government revenues (property taxes, certain intergovernmental revenues, and charges, etc.). The Statement of Activities reduces gross expenses (including depreciation) by related program revenues, which include 1) charges to customers or applicants who purchase, use or directly benefit from goods, services or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment.

The net costs (by function) are normally covered by general revenue (property tax, intergovernmental revenues, interest income, etc.). The District does not allocate indirect costs. An administrative service fee is charged by the General Fund to the other operating funds, which is recorded as a transfer.

This government-wide focus is more on the sustainability of the District as an entity and the change in the District's net position resulting from the current year's activities.

##### **Fund Financial Statements**

The financial transactions of the District are reported in individual funds in the fund financial statements. Each fund is accounted for by providing a separate set of self-balancing accounts that comprises its assets/deferred outflows, liabilities/deferred inflows, fund equity, revenues and expenditures/expenses. All of the District's funds are reported as governmental funds. The emphasis in fund financial statements is on the major funds. Nonmajor funds by category are summarized into a single column.

GASB Statement No. 34 sets forth minimum criteria (percentage of the assets/deferred outflows, liabilities/deferred inflows, revenues or expenditures/expenses of either fund category or the governmental funds combined) for the determination of major funds. The District electively added funds, as major funds, which either had debt outstanding or specific community focus. The nonmajor funds are combined in a column in the fund financial statements.



## **GLEN ELLYN PARK DISTRICT, ILLINOIS**

### **Notes to the Financial Statements December 31, 2016**

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#### **NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – Continued**

##### **BASIS OF PRESENTATION – Continued**

##### **Fund Financial Statements – Continued**

A fund is considered major if it is the primary operating fund of the District or meets the following criteria:

Total assets/deferred outflows, liabilities/deferred inflows, revenues, or expenditures/expenses of that individual governmental fund are at least 10 percent of the corresponding total for all funds of that category or type; and

Total assets/deferred outflows, liabilities/deferred inflows, revenues, or expenditures/expenses of the individual governmental fund are at least 5 percent of the corresponding total for all governmental funds combined.

The various funds are reported by generic classification within the financial statements. The following fund types are used by the District:

##### **Governmental Funds**

The focus of the governmental funds' measurement (in the fund statements) is upon determination of financial position and changes in financial position (sources, uses, and balances of financial resources) rather than upon net income. The following is a description of the governmental funds of the District:

**General fund** is the general operating fund of the District. It accounts for all revenues and expenditures of the District which are not accounted for in other funds. The General Fund is a major fund.

**Special revenue funds** are used to account for the proceeds of specific revenue sources that are legally restricted to expenditures for specified purposes. The District maintains two special revenue funds. The Recreation Fund, a major fund, accounts for revenues and expenditures related to the establishment and maintenance of the following programs: sports and fitness, visual and performing arts, youth and adult general interest, camps, teens, preschoolers, seniors and aquatics. The Recreation for the Handicapped Fund, also a major fund, accounts for revenues and expenditures related to the provision of recreational services for disabled individuals. Both the Recreation and the Recreation for the Handicapped Funds report charges for services for recreation programs and property taxes as the major revenue sources, both of which are restricted to culture and recreation programs administered by the funds.

## **GLEN ELLYN PARK DISTRICT, ILLINOIS**

### **Notes to the Financial Statements December 31, 2016**

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#### **NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – Continued**

##### **BASIS OF PRESENTATION – Continued**

##### **Fund Financial Statements – Continued**

##### **Governmental Funds – Continued**

**Debt service funds** are used to account for the accumulation of funds for the periodic payment of principal and interest on general long-term debt. The Debt Service Fund is treated as a major fund and records the District's general obligation debt activity.

**Capital projects funds** are used to account for financial resources to be used for the acquisition or construction of major capital facilities. The District maintains three capital projects funds. The Capital Projects Fund is treated as a major fund and accounts for the proceeds of bonds and expenditures restricted for capital improvements. The Asset Replacement Fund, also a major fund, accounts for funds assigned for future capital maintenance, replacements, and improvements. Funds are derived from surplus operating income in excess of the levels established in the Park District's fund balance policy.

#### **MEASUREMENT FOCUS AND BASIS OF ACCOUNTING**

Measurement focus is a term used to describe “which” transactions are recorded within the various financial statements. Basis of accounting refers to “when” transactions are recorded regardless of the measurement focus applied.

##### **Measurement Focus**

On the government-wide Statement of Net Position and the Statement of Activities, governmental activities are presented using the economic resources measurement focus. The accounting objectives of this measurement focus are the determination of operating income, changes in net position (or cost recovery), financial position, and cash flows. All assets/deferred outflows and liabilities/deferred inflows (whether current or noncurrent) associated with their activities are reported. In the fund financial statements, the “current financial resources” measurement focus is used as appropriate.

All governmental funds utilize a “current financial resources” measurement focus. Only current financial assets/deferred outflows and liabilities/deferred inflows are generally included on their balance sheets. Their operating statements present sources and uses of available spendable financial resources during a given period. These funds use fund balance as their measure of available spendable financial resources at the end of the period.

## **GLEN ELLYN PARK DISTRICT, ILLINOIS**

### **Notes to the Financial Statements December 31, 2016**

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#### **NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – Continued**

##### **MEASUREMENT FOCUS AND BASIS OF ACCOUNTING – Continued**

###### **Basis of Accounting**

In the government-wide Statement of Net Position and Statement of Activities, governmental activities are presented using the accrual basis of accounting. Under the accrual basis of accounting, revenues are recognized when earned and expenses are recorded when the liability/deferred inflow is incurred or economic asset used. Revenues, expenses, gains, losses, assets/deferred outflows, and liabilities/deferred inflows resulting from exchange and exchange-like transactions are recognized when the exchange takes place.

In the fund financial statements, governmental funds are presented on the modified accrual basis of accounting. Under this modified accrual basis of accounting, revenues are recognized when “measurable and available.” Measurable means knowing or being able to reasonably estimate the amount. Available means collectible within the current period or within sixty days after year-end. The District recognizes property taxes when they become both measurable and available in accordance with GASB Codification Section P70. A sixty day availability period is used for revenue recognition for all other governmental fund revenues. Expenditures (including capital outlay) are recorded when the related fund liability is incurred, except for general obligation bond principal and interest which are recognized when due.

In applying the susceptible to accrual concept under the modified accrual basis, those revenues susceptible to accrual are property taxes, interest revenue, and charges for services. All other revenues are not susceptible to accrual because generally they are not measurable until received in cash.

###### **ASSETS/DEFERRED OUTFLOWS, LIABILITIES/DEFERRED INFLOWS, AND NET POSITION OR EQUITY**

###### **Cash and Investments**

For purpose of the Statement of Net Position, the District's cash and cash equivalents are considered to be cash on hand, demand deposits, and cash with fiscal agent.

Investments are generally reported at fair value. Short-term investments are reported at cost, which approximates fair value. For investments, the District categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; Level 3 inputs are significant unobservable inputs. All of the District's investments are in 2a7-like investment pools that are measured at the net asset value per share determined by the pool.

**GLEN ELLYN PARK DISTRICT, ILLINOIS**

**Notes to the Financial Statements  
December 31, 2016**

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**NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – Continued**

**ASSETS/DEFERRED OUTFLOWS, LIABILITIES/DEFERRED INFLOWS, AND NET POSITION OR EQUITY – Continued**

**Interfund Receivables, Payables and Activity**

Interfund activity is reported as loans, services provided, reimbursements or transfers. Loans are reported as interfund receivables and payables as appropriate and are subject to elimination upon consolidation. Services provided, deemed to be at market or near market rates, are treated as revenues and expenditures/expenses. Reimbursements are when one fund incurs a cost, charges the appropriate benefiting fund and reduces its related cost as a reimbursement. All other interfund transactions are treated as transfers.

**Capital Assets**

Capital assets purchased or acquired with an original cost of more than \$10,000, are reported at historical cost or estimated historical cost. Contributed assets are reported at fair market value as of the date received. Additions, improvements and other capital outlays that significantly extend the useful life of an asset are capitalized. Other costs incurred for repairs and maintenance are expenses as incurred.

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. General capital assets are long-lived assets of the District as a whole. When purchased, such assets are recorded as expenditures in the governmental funds and capitalized. The valuation basis for general capital assets are historical cost, or where historical cost is not available, estimated historical cost based on replacement costs.

Depreciation on all assets is computed and recorded using the straight-line method of depreciation over the following estimated useful lives:

Land Improvements	20 Years
Buildings	20 - 50 Years
Infrastructure	50 Years
Machinery and Equipment	10 - 20 Years
Vehicles	8 Years

**Compensated Absences**

The District accrues accumulated unpaid vacation and associated employee-related costs when earned (or estimated to be earned) by the employee. In accordance with GASB Statement No. 16, no liability is recorded for nonvesting accumulation rights to receive sick pay benefits. However, a liability is recognized for that portion of accumulated sick leave that is estimated to be taken as “terminal leave” prior to retirement.

## **GLEN ELLYN PARK DISTRICT, ILLINOIS**

### **Notes to the Financial Statements December 31, 2016**

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#### **NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – Continued**

#### **ASSETS/DEFERRED OUTFLOWS, LIABILITIES/DEFERRED INFLOWS, AND NET POSITION OR EQUITY – Continued**

##### **Compensated Absences – Continued**

All vacation pay is accrued when incurred in the government-wide financial statements. A liability for these amounts is reported in the governmental funds only if they have matured, for example, as a result of employee resignations and retirements.

##### **Deferred Outflows/Inflows of Resources**

Deferred outflow/inflow of resources represents an acquisition of net position that applies to a future period and therefore will not be recognized as an outflow of resources (expense)/inflow of resources (revenue) until that future time.

##### **Long-Term Obligations**

In the government-wide financial statements, long-term debt and other long-term obligations are reported as liabilities in the governmental activities Statement of Net Position. Bond premiums and discounts are deferred and amortized over the life of the bonds using the effective interest method. Bonds payable are reported net of the applicable bond premium or discount. Bond issuance costs are reported as expenses at the time of issuance.

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

##### **Net Position**

In the government-wide financial statements, equity is classified as net position and displayed in three components:

Net Investment in Capital Assets – Consists of capital assets, including restricted capital assets, net of accumulated depreciation, and reduced by the outstanding balances of any bonds, mortgages, notes or other borrowings that are attributable to the acquisition, construction, or improvement of those assets.

Restricted – Consists of net position with constraints placed on the use either by (1) external groups such as creditors, grantors, contributors, or laws or regulations of other governments; or (2) law through constitutional provisions or enabling legislations.

**GLEN ELLYN PARK DISTRICT, ILLINOIS**

**Notes to the Financial Statements  
December 31, 2016**

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**NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – Continued**

**ASSETS/DEFERRED OUTFLOWS, LIABILITIES/DEFERRED INFLOWS, AND NET POSITION OR EQUITY – Continued**

**Net Position – Continued**

Unrestricted – All other net position balances that do not meet the definition of “restricted” or “net investment in capital assets.”

**NOTE 2 – STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY**

**BUDGETARY INFORMATION**

The Combined Budget and Appropriation Ordinance are prepared in tentative form by the Executive Director of Parks and Recreation, and are made available by the District Secretary for public inspection 30 days prior to final Board action. A public hearing is held on the tentative budget to obtain taxpayer comments.

Prior to January 1, the appropriations are legally enacted through the passage of a combined budget and appropriation ordinance. All actual expenditures/expenses contained herein have been compared to the annual appropriation.

The Board of Park Commissioners may:

Amend the Budget and Appropriation Ordinance in the same manner as its original enactment.

Transfer between items of any fund not exceeding in the aggregate 10% of the total amount appropriated in such fund.

After six months of the fiscal year, by two-thirds vote, transfer any appropriation item that it anticipates will be unexpended, to any other appropriation item.

All appropriations lapse at year-end. Expenditures may not legally exceed budgeted appropriations at the fund level. No appropriation amendments were necessary during the year. Management cannot amend the Budget and Appropriation Ordinance.

Budgetary funds are controlled by an integrated budgetary accounting system in accordance with various legal requirements that govern the District.

**EXCESS OF ACTUAL EXPENDITURES OVER BUDGET IN INDIVIDUAL FUNDS**

The following fund had an excess of actual expenditures over budget as of the date of this report:

**GLEN ELLYN PARK DISTRICT, ILLINOIS**

**Notes to the Financial Statements  
December 31, 2016**

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**NOTE 2 – STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY**

**EXCESS OF ACTUAL EXPENDITURES OVER BUDGET IN INDIVIDUAL FUNDS –**  
Continued

Fund	Excess
Debt Service	\$ 44,593

The Debt Service Fund was over budget due to the refunding of the General Obligation Limited Tax Park Bonds of 2009 by issuing new debt, General Obligation Limited Tax Refunding Park Bonds of 2016.

**NOTE 3 – DETAIL NOTES ON ALL FUNDS**

**DEPOSITS AND INVESTMENTS**

The District maintains a cash and investment pool that is available for use by all funds. Each fund type's portion of this pool is displayed on the combined balance sheet as "cash and investments." In addition, investments are separately held by several of the District's funds.

Permitted Deposits and Investments – Statutes authorize the District to make deposits/invest in commercial banks, savings and loan institutions, obligations of the U.S. Treasury and U.S. Agencies, obligations of States and their political subdivisions, credit union shares, repurchase agreements, commercial paper rated within the three highest classifications by at least two standard rating services, the Illinois Funds, the Illinois Metropolitan Investment Fund, and the Illinois Park District Liquid Asset Fund.

The Illinois Funds is an investment pool managed by the Illinois Public Treasurer's Office which allows governments within the State to pool their funds for investment purposes. Although not registered with the SEC, Illinois Funds operates in a manner consistent with Rule 2a7 of the Investment Company Act of 1940. Investments in Illinois Funds are valued at the share price, the price for which the investment could be sold.

The Illinois Metropolitan Investment Fund (IMET) is a non-for-profit investment trust formed pursuant to the Illinois Municipal Code. IMET is managed by a Board of Trustees elected from the participating members. IMET is not registered with the SEC as an Investment Company. Investments in IMET are valued at the share price, the price for which the investment could be sold.

The Illinois Park District Liquid Asset Fund (IPDLAF) allows Illinois park districts, forest preserves and joint recreational programs to pool their funds for investment purposes. The Illinois Park District Liquid Asset Fund is composed of finance officials and treasurers all of whom are employees of the Illinois public agencies, which are investors in the Illinois Park District Liquid Asset Fund. Although not registered with the SEC, the Illinois Park District Liquid Asset Fund does operate in a manner consistent

## GLEN ELLYN PARK DISTRICT, ILLINOIS

### Notes to the Financial Statements December 31, 2016

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#### NOTE 3 – DETAIL NOTES ON ALL FUNDS – Continued

##### DEPOSITS AND INVESTMENTS – Continued

with Rule 2a7 of the Investment Company Act of 1940. Investments in the Illinois Park District Liquid Asset Fund are valued at the share price, the price for which the investment could be sold.

##### **Interest Rate Risk, Credit Risk, Concentration Risk and Custodial Credit Risk**

At year-end, the carrying amount of the District's deposits totaled \$425,319 and the bank balances totaled \$626,875. At year-end, the District also has \$3,603,816 invested in the Illinois Funds, \$3,135,766 invested in IMET, and \$200,410 invested in IPDLAF.

**Interest Rate Risk.** Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment. The District's investment policy limits its exposure to interest rate risk by requiring that the investment portfolio remain sufficiently liquid to enable the District to meet all of its reasonably anticipated operating requirements. The District's investments in the Illinois Funds, IMET and IPDLAF have an average maturity of less than one year.

**Credit Risk.** Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. State law limits investments in commercial paper, corporate bonds and mutual funds to the top two ratings issued by nationally recognized statistical rating organizations. The District's investment policy does not further limit investment choices besides those authorized under state statute. As of December 31, 2016, the District's investment in the Illinois Funds and IPDLAF were rated AAAM by Standard & Poor's and the District's investment in IMET Convenience Fund was not rated.

**Concentration Risk.** Concentration of credit risk is the risk of loss attributed to the magnitude of the District's investment in a single issuer. The District's investment policy diversifies its investments by:

- Limiting investments to avoid overconcentration in securities from a specific issuer or business sector (excluding U.S. Treasury securities);
- Limiting investment in securities that have higher credit risks;
- Investing in securities with varying maturities; and
- Continuously investing a portion of the portfolio in readily available funds such as local government investment pool (LGIP's), money market funds or overnight repurchase agreements to ensure that appropriate liquidity is maintained in order to meet ongoing obligations.

At year-end, the District does not have any investments over 5 percent (other than investments issued or explicitly guaranteed by the U.S. government and investments in mutual funds, external investment pools, and other pooled investments).

**Custodial Credit Risk.** In the case of deposits, this is the risk that in the event of a bank failure, the District's deposits may not be returned to it. The District's investment policy requires pledging of collateral for all bank balances in excess of federal depository insurance, with the collateral held by the District or the Federal Reserve Bank of Chicago. At year-end, the entire amount of the bank balance of the deposits was covered by federal depository or equivalent insurance.



**GLEN ELLYN PARK DISTRICT, ILLINOIS**

**Notes to the Financial Statements  
December 31, 2016**

**NOTE 3 – DETAIL NOTES ON ALL FUNDS – Continued**

**DEPOSITS AND INVESTMENTS – Continued**

**Interest Rate Risk, Credit Risk, Concentration Risk and Custodial Credit Risk – Continued**

**Custodial Credit Risk – Continued.** For an investment, this is the risk that in the event of the failure of the counterparty, the District will not be able to recover the value of its investment or collateral securities that are in the possession of an outside party. To limit its exposure, the District’s investment policy requires all security transactions that are exposed to custodial credit risk to be processed on a delivery versus payment basis with the underlying investments held by an independent third-party custodian and evidenced by safekeeping receipts. At December 31, 2016, the District’s investment in the Illinois Funds, IMET and IPDLAF are not subject to custodial credit risk.

**PROPERTY TAXES**

Property taxes for 2015 attach as an enforceable lien on January 1, on property values assessed as of the same date. Taxes are levied by December of the subsequent fiscal year (by passage of a Tax Levy Ordinance). Tax bills are prepared by DuPage County and are payable in two installments, on or about June 1 and September 1. The County collects such taxes and remits them periodically.

**INTERFUND TRANSFERS**

Interfund transfers for the year consisted of the following:

Transfers In	Transfers Out	Amount
General	Recreation	\$ 74,824 (3)
General	Debt Service	500 (2)
Debt Service	General	6,000 (2)
Capital Projects	Asset Replacement	1,095,000 (4)
Asset Replacement	General	132,374 (1)
Asset Replacement	Recreation	963,853 (1)
Asset Replacement	Capital Projects	93,621 (4)
		<u>2,366,172</u>

Transfers are used to (1) move revenues from the fund that statute or budget requires to collect them to the fund that statute or budget requires to expend them, (2) move receipts restricted to debt service from the funds collecting the receipts to the Debt Service Fund as debt service payments become due, (3) use unrestricted revenues collected in the recreation and asset replacement funds to finance various programs accounted for in the General Fund in accordance with budgetary authorizations, and (4) move funds from the Capital Projects Fund to Asset Replacement Fund for future capital purchases.

**GLEN ELLYN PARK DISTRICT, ILLINOIS**

**Notes to the Financial Statements  
December 31, 2016**

**NOTE 3 – DETAIL NOTES ON ALL FUNDS – Continued**

**CAPITAL ASSETS**

**Governmental Activities**

Governmental capital asset activity for the year was as follows:

	Beginning Balances	Increases	Decreases	Ending Balances
<b>Nondepreciable Capital Assets</b>				
Land	\$ 16,568,325	-	-	16,568,325
Construction in Progress	1,176,681	3,012,984	-	4,189,665
	<u>17,745,006</u>	<u>3,012,984</u>	<u>-</u>	<u>20,757,990</u>
<b>Depreciable Capital Assets</b>				
Land Improvements	9,810,296	705,150	-	10,515,446
Buildings	25,451,555	218,219	-	25,669,774
Infrastructure	457,348	-	-	457,348
Machinery and Equipment	3,016,257	140,048	39,572	3,116,733
Vehicles	594,268	69,804	25,570	638,502
	<u>39,329,724</u>	<u>1,133,221</u>	<u>65,142</u>	<u>40,397,803</u>
<b>Less Accumulated Depreciation</b>				
Land Improvements	5,203,392	425,555	-	5,628,947
Buildings	8,386,189	589,911	-	8,976,100
Infrastructure	79,569	7,036	-	86,605
Machinery and Equipment	2,166,834	134,971	38,583	2,263,222
Vehicles	432,651	42,263	25,570	449,344
	<u>16,268,635</u>	<u>1,199,736</u>	<u>64,153</u>	<u>17,404,218</u>
Total Net Depreciable Capital Assets	<u>23,061,089</u>	<u>(66,515)</u>	<u>989</u>	<u>22,993,585</u>
Total Net Capital Assets	<u>40,806,095</u>	<u>2,946,469</u>	<u>989</u>	<u>43,751,575</u>

Depreciation expense was charged to governmental activities as follows:

General Government	\$ 59,987
Recreation	<u>1,139,749</u>
	<u>1,199,736</u>

**GLEN ELLYN PARK DISTRICT, ILLINOIS**

**Notes to the Financial Statements  
December 31, 2016**

**NOTE 3 – DETAIL NOTES ON ALL FUNDS – Continued**

**LONG-TERM DEBT**

**General Obligation Bonds**

The District issues general obligation limited tax park bonds to provide funds for the acquisition and construction of major capital facilities. General obligation limited tax park bonds are direct obligations and pledge the full faith and credit of the District. General obligation bonds currently outstanding are as follows:

Issue	Beginning Balances	Issuances	Retirements	Ending Balances
General Obligation Limited Tax Park Bonds of 2009 - Due in annual installments of \$140,000 to \$510,000 plus interest at 2.50% to 3.80% through December 15, 2021.	\$ 2,745,000	-	2,310,000 * 435,000	-
General Obligation Limited Tax Park Bonds of 2012 - Due in annual installments of \$45,000 to \$630,000 plus interest at 2.00% through December 15, 2016.	630,000	-	630,000	-
General Obligation Refunding Park Bonds of 2014 - Due in annual installments of \$1,250,000 to \$1,620,000 plus interest at 3.00% through December 15, 2017.	2,870,000	-	1,620,000	1,250,000
General Obligation Limited Tax Refunding Park Bonds of 2016 - Due in annual installments of \$370,000 to \$1,095,000 plus interest at 3.00% through December 15, 2021.	-	4,070,000	-	4,070,000
	<u>6,245,000</u>	<u>4,070,000</u>	<u>4,995,000</u>	<u>5,320,000</u>

\* Refunded

**GLEN ELLYN PARK DISTRICT, ILLINOIS**

**Notes to the Financial Statements  
December 31, 2016**

**NOTE 3 – DETAIL NOTES ON ALL FUNDS – Continued**

**LONG-TERM DEBT – Continued**

**Installment Contracts**

The District enters into installment contracts to provide funds for the acquisition of capital assets. Installment contracts currently outstanding are as follows:

Issue	Beginning Balances	Issuances	Retirements	Ending Balances
Installment Contract Payable of 2009 - Due in annual installments of \$50,000 to \$250,000 through June 30, 2018. The obligation is non-interest bearing.	\$ 550,000	-	150,000	400,000

**Long-Term Liability Activity**

Changes in long-term liabilities during the fiscal year were as follows:

Type of Debt	Beginning Balances	Additions	Deductions	Ending Balances	Amounts Due within One Year
Compensated Absences	\$ 173,323	28,374	14,187	187,510	37,502
Net Pension Liability - IMRF	1,528,237	-	213,563	1,314,674	-
General Obligation Bonds	6,245,000	4,070,000	4,995,000	5,320,000	2,290,000
Plus: Unamortized Bond Premium on General Obligation Bonds	121,433	121,688	60,716	182,405	-
Installment Contracts	550,000	-	150,000	400,000	150,000
	<u>8,617,993</u>	<u>4,220,062</u>	<u>5,433,466</u>	<u>7,404,589</u>	<u>2,477,502</u>

**GLEN ELLYN PARK DISTRICT, ILLINOIS**

**Notes to the Financial Statements  
December 31, 2016**

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**NOTE 3 – DETAIL NOTES ON ALL FUNDS – Continued**

**LONG-TERM DEBT – Continued**

**Long-Term Liability Activity – Continued**

Payments on the general obligation bonds are made by the Debt Service Fund, and payments installment contracts are made by the Capital Projects Fund. For the governmental activities, the compensated absences and the net pension liability are generally liquidated by the General Fund and the Recreation Fund.

**Debt Service Requirements to Maturity**

The annual debt service requirements to maturity, including principal and interest, are as follows:

Fiscal Year	General Obligation Bonds		Installment Contracts	
	Principal	Interest	Principal	Interest
2017	\$ 2,290,000	154,852	150,000	-
2018	1,065,000	90,900	250,000	-
2019	1,095,000	58,950	-	-
2020	500,000	26,100	-	-
2021	370,000	11,100	-	-
Totals	5,320,000	341,902	400,000	-

**Legal Debt Margin**

Chapter 70, Section 1205/6-2 of the Illinois Compiled Statutes provides "...for the payment of land condemned or purchased for parks or boulevards, for the building, maintaining, improving and protection of the same and for the payment of the expenses incident thereto, or for the acquisition of real estate and lands to be used as a site for an armory, any park district is authorized to issue the bonds or notes of such park district and pledge its property and credit therefore to an amount including existing indebtedness of such district so that the aggregate indebtedness of such district does not exceed 2.875% of the value of the taxable property therein, to be ascertained by the last assessment for state and county taxes previous to the issue from time to time of such bonds or notes or, until January 1, 1983, if greater, the sum that is produced by multiplying the district's 1978 equalized assessed valuation by the debt limitation percentage in effect on January 1, 1979, if a petition, signed by voters in number equal to not less than 2% of the voters of the district, who voted at the last general election in the district, asking that the authorized aggregate indebtedness of the district be increased to not more that .575% of the value of the taxable property therein, is presented to the Board and such increase is approved by the voters of the district at a referendum held on the question."

**GLEN ELLYN PARK DISTRICT, ILLINOIS**

**Notes to the Financial Statements  
December 31, 2016**

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**NOTE 3 – DETAIL NOTES ON ALL FUNDS – Continued**

**LONG-TERM DEBT – Continued**

**Legal Debt Margin – Continued**

Assessed Valuation - 2015	<u>\$ 1,499,099,239</u>
Legal Debt Limit - 2.875% of Assessed Value	43,099,103
Amount of Debt Applicable to Limit	<u>5,320,000</u>
Legal Debt Margin	<u>37,779,103</u>
Non-Referendum Legal Debt Limit - 0.575% of Assessed Valuation	8,619,821
Amount of Debt Applicable to Debt Limit	<u>4,070,000</u>
Non-Referendum Legal Debt Margin	<u>4,549,821</u>

**Defeased Debt**

On December 29, 2016, the District issued \$4,070,000 par value General Obligation Limited Tax Refunding Park Bonds of 2016 to refund \$2,310,000 of the General Obligation Limited Tax Park Bonds of 2009. The District defeased bonds by placing the proceeds of the new bonds in an irrevocable trust to provide for all future debt service payment of the old bonds. Since the requirements that normally satisfy defeasance have been met, the financial statements reflect satisfaction of the original liability through the irrevocable transfer to an escrow agent of an amount computed to be adequate to meet the future debt service requirements of the issue. Accordingly, the trust account assets and the liability for the defeased bonds are not included in the government's basic financial statements. Through this refunding, the District reduced its total debt service by \$86,714 and obtained an economic gain of \$84,877.

**GLEN ELLYN PARK DISTRICT, ILLINOIS**

**Notes to the Financial Statements  
December 31, 2016**

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**NOTE 3 – DETAIL NOTES ON ALL FUNDS – Continued**

**NET POSITION CLASSIFICATIONS**

Net investment in capital assets was comprised of the following as of December 31, 2016:

Governmental Activities	
Capital Assets - Net of Accumulated Depreciation	\$ 43,751,575
Plus: Unspent Bond Proceeds	566,450
Less Capital Related Debt:	
General Obligation Refunding Park Bonds of 2014	(1,250,000)
General Obligation Limited Tax Refunding Park Bonds of 2016	(4,070,000)
Installment Contract Payable of 2009	(400,000)
Unamortized Premium on Debt Issuance	<u>(182,405)</u>
Net Investment in Capital Assets	<u><u>38,415,620</u></u>

**FUND BALANCE CLASSIFICATIONS**

In the governmental funds financial statements, the District considers restricted amounts to have been spent when an expenditure is incurred for purposes for which both restricted and unrestricted fund balance is available. The District first utilizes committed, then assigned and then unassigned fund balance when an expenditure is incurred for purposes for which all three unrestricted fund balances are available.

**Assigned Fund Balance.** The District reports assigned fund balance in the Recreation Fund, a major fund and the Asset Replacement Fund, also a major fund. The District’s management has assigned these funds to future sports programs and equipment and vehicle purchases based on approved Board expenditures as determined through the annual budget process. The Board has delegated this authority to the Executive Director in the fund balance policy.

**Minimum Fund Balance Policy.** The Districts policy manual states that the General and Recreation Funds should maintain a minimum fund balance equal to three months of budgeted operating expenditures, excluding transfers and capital expenditures. Fund balances in excess of said levels may be transferred to the Asset Replacement Fund at the discretion of the Board.

The following is a schedule of fund balance classifications for the governmental funds as of the date of this report:

**GLEN ELLYN PARK DISTRICT, ILLINOIS**

**Notes to the Financial Statements  
December 31, 2016**

**NOTE 3 – DETAIL NOTES ON ALL FUNDS – Continued**

**FUND BALANCE CLASSIFICATIONS – Continued**

	Special Revenue			Debt Service	Capital Projects		Nonmajor	Totals
	General	Recreation	for the Handicapped		Capital Projects	Asset Replacement	Cash in Lieu of Land Donations	
Fund Balances								
Restricted								
Property Tax Levies								
Recreational Programming, Facility Maintenance, and Future Recreation Capital	\$ -	1,946,371	393,944	-	-	-	-	2,340,315
Working Cash	200,000	-	-	-	-	-	-	200,000
Police Protection	-	-	-	-	-	-	-	-
Debt Service Reserves	-	-	-	2,708	-	-	-	2,708
Park Improvement Projects	-	-	-	-	566,450	-	-	566,450
Cash in Lieu of Land								
Donations	-	-	-	-	-	-	303,261	303,261
	<u>200,000</u>	<u>1,946,371</u>	<u>393,944</u>	<u>2,708</u>	<u>566,450</u>	<u>-</u>	<u>303,261</u>	<u>3,412,734</u>
Assigned								
Sports Programs	-	417,732	-	-	-	-	-	417,732
Ackerman Improvements	-	-	-	-	-	159,022	-	159,022
Maryknoll Improvements	-	-	-	-	-	50,000	-	50,000
Equipment Replacement	-	-	-	-	-	330,076	-	330,076
Asset Replacement	-	-	-	-	-	258,539	-	258,539
	<u>-</u>	<u>417,732</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>797,637</u>	<u>-</u>	<u>1,215,369</u>
Unassigned	<u>972,208</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>972,208</u>
Total Fund Balances	<u>1,172,208</u>	<u>2,364,103</u>	<u>393,944</u>	<u>2,708</u>	<u>566,450</u>	<u>797,637</u>	<u>303,261</u>	<u>5,600,311</u>

**NOTE 4 – OTHER INFORMATION**

**RISK MANAGEMENT**

**Park District Risk Management Agency (PDRMA)**

The District is exposed to various risks related to torts; theft of, damage to and destruction of assets; errors and omissions; injuries to employees; and net income losses. Since 1991, the District has been a member of the Park District Risk Management Agency (PDRMA) Property/Casualty Program, a joint risk management pool of park and forest preserve districts, and special recreation associations through which property, general liability, automobile liability, crime, boiler and machinery, public officials', employment practices liability and workers compensation coverage is provided in excess of specified limits for the members, acting as a single insurable unit. The following table is a summary of the coverage in effect for the period January 1, 2016 through January 1, 2017:



**GLEN ELLYN PARK DISTRICT, ILLINOIS**

**Notes to the Financial Statements  
December 31, 2016**

**NOTE 4 – OTHER INFORMATION – Continued**

**RISK MANAGEMENT – Continued**

**Park District Risk Management Agency (PDRMA) – Continued**

<b>Coverage</b>	<b>Member Deductible</b>	<b>PDRMA Self- Insured Retention</b>	<b>Limits</b>
<b>PROPERTY</b>			
Property/Bldg/Contents			
All Losses Per Occurrence	\$1,000	\$1,000,000	\$1,000,000,000/All Members
Flood/except Zones A & V	\$1,000	\$1,000,000	\$250,000,000/Occurrence/Annual Aggregate
Flood, Zones A & V	\$1,000	\$1,000,000	\$200,000,000/Occurrence/Annual Aggregate
Earthquake Shock	\$1,000	\$100,000	\$100,000,000/Occurrence/Annual Aggregate
Auto Physical Damage			
Comprehensive and Collision	\$1,000	\$1,000,000	Included
Course of Construction/Builders Risk	\$1,000	Included	\$25,000,000
Business Interruption, Rental			
Income, Tax Income Combined	\$1,000		\$100,000,000/Reported Values
			\$500,000/\$2,500,000/Non-Reported Values
Service Interruption	24 Hours	N/A	\$25,000,000
Boiler and Machinery			\$100,000,000 Equipment Breakdown
Property Damage	\$1,000	\$9,000	Property Damage - Included
Business Income	48 Hours	N/A	Included
Fidelity and Crime	\$1,000	\$24,000	\$2,000,000/Occurrence
Seasonal Employees	\$1,000	\$9,000	\$1,000,000/Occurrence
Blanket Bond	\$1,000	\$24,000	\$2,000,000/Occurrence
<b>LIABILITY</b>			
General	None	\$500,000	\$21,500,000/Occurrence
Auto Liability	None	\$500,000	\$21,500,000/Occurrence
Employment Practices	None	\$500,000	\$21,500,000/Occurrence
Public Officials' Liability	None	\$500,000	\$21,500,000/Occurrence
Law Enforcement Liability	None	\$500,000	\$21,500,000/Occurrence
Uninsured/Underinsured Motorists	None	\$500,000	\$1,000,000/Occurrence
<b>WORKERS COMPENSATION</b>			
Employers Liability	N/A	\$500,000	Statutory
		\$500,000	\$3,500,000 Employers Liability
<b>POLLUTION LIABILITY</b>			
Liability - Third Party	None	\$25,000	\$5,000,000/Occurrence
Property - First Party	\$1,000	\$24,000	\$30,000,000 3 Year Aggregate

**GLEN ELLYN PARK DISTRICT, ILLINOIS**

**Notes to the Financial Statements  
December 31, 2016**

**NOTE 4 – OTHER INFORMATION – Continued**

**RISK MANAGEMENT – Continued**

**Park District Risk Management Agency (PDRMA) – Continued**

<b>Coverage</b>	<b>Member Deductible</b>	<b>PDRMA Self- Insured Retention</b>	<b>Limits</b>
<b>OUTBREAK EXPENSE</b>			
Outbreak Expense	24 Hours	N/A	\$15,000 per Day
			\$1,000,000 Aggregate Policy Limit
<b>INFORMATION SECURITY AND PRIVACY INSURANCE WITH ELECTRONIC MEDIA</b>			
<b>LIABILITY COVERAGE</b>			
Information Security & Privacy			
Liability	None	\$100,000	\$2,000,000/Occurrence/Annual Aggregate
Privacy Notification, Costs	None	\$100,000	\$500,000/Occurrence/Annual Aggregate
Regulatory Defense & Penalties	None	\$100,000	\$2,000,000/Occurrence/Annual Aggregate
Website Media Content Liability	None	\$100,000	\$2,000,000/Occurrence/Annual Aggregate
Cyber Extortion	None	\$100,000	\$2,000,000/Occurrence/Annual Aggregate
Data Protection & Business			
Interruption	\$1,000	\$100,000	\$2,000,000/Occurrence/Annual Aggregate
First Party Business Interruption	8 Hours	\$100,000	\$50,000 Hourly Sublimit/\$50,000 Forensic Exp./\$150,000 Dependent Bus. Interruption
<b>VOLUNTEER MEDICAL ACCIDENT</b>			
Volunteer Medical Accident	None	\$5,000	\$5,000 Medical Expense and AD&D
			Excess of any other Collectible Insurance
<b>UNDERGROUND STORAGE TANK LIABILITY</b>			
Underground Storage Tank Liability	None	N/A	\$10,000, Follows Illinois Leaking
			Underground Tank Fund
<b>UNEMPLOYMENT COMPENSATION</b>			
Unemployment Compensation	N/A	N/A	Statutory

Losses exceeding the per occurrence self-insured and reinsurance limit would be the responsibility of the District.

**GLEN ELLYN PARK DISTRICT, ILLINOIS**

**Notes to the Financial Statements  
December 31, 2016**

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**NOTE 4 – OTHER INFORMATION – Continued**

**RISK MANAGEMENT – Continued**

**Park District Risk Management Agency (PDRMA) – Continued**

As a member of PDRMA’s Property/Casualty Program, the District is represented on the Property/Casualty Program Council and the Membership Assembly and is entitled to one vote on each. The relationship between the District and PDRMA is governed by a contract and by-laws that have been adopted by resolution of the District’s governing body.

The District is contractually obligated to make all annual and supplementary contributions to PDRMA, to report claims on a timely basis, cooperate with PDRMA, its claims administrator and attorneys in claims investigations and settlement, and to follow risk management procedures as outlined by PDRMA. Members have a contractual obligation to fund any deficit of PDRMA attributable to a membership year during which they were a member.

PDRMA is responsible for administering the self-insurance program and purchasing excess insurance according to the direction of the Program Council. PDRMA also provides its members with risk management services, including the defense of and settlement of claims, and establishes reasonable and necessary loss reduction and prevention procedures to be followed by the members.

The following represents a summary of PDRMA’s Property/Casualty Program balance sheet at December 31, 2015 and the statement of revenues and expenses for the period ending December 31, 2015:

Assets	\$63,181,823
Liabilities	23,063,014
Member Balances	40,708,211
Revenues	18,585,098
Expenditures	19,500,046

The District’s portion of the overall equity in the pool is 0.552% or \$224,743.

Since 95.90% of PDRMA’s liabilities are reserves for losses and loss adjustment expenses which are based on an actuarial estimate of the ultimate losses incurred, the Member Balances are adjusted annually as more recent loss information becomes available.

**GLEN ELLYN PARK DISTRICT, ILLINOIS**

**Notes to the Financial Statements  
December 31, 2016**

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**NOTE 4 – OTHER INFORMATION – Continued**

**RISK MANAGEMENT – Continued**

**Park District Risk Management Agency (PDRMA) Health Program**

Since 1993, the District has been a member of the Park District Risk Management Agency (PDRMA) Health Program, a health insurance pool of park districts, special recreation associations, and public service organizations through which medical, vision, dental, life and prescription drug coverages are provided in excess of specified limits for the members, acting as a single insurable unit. The pool purchases excess insurance covering single claims over \$250,000. Until January 1, 2001 the PDRMA Health Program was a separate legal entity formerly known as the Illinois Park Employees Health Network (IPEHN).

Members can choose to provide any combination of coverages available to their employees, and pay premiums accordingly.

As a member of the PDRMA Health Program, the District is represented on the Health Program Council as well as the Membership Assembly and is entitled to one vote on each. The relationship between the member agency and PDRMA Health Program is governed by a contract and by-laws that have been adopted by a resolution of each member’s governing body. Members are contractually obligated to make all monthly payments to the PDRMA Health Program and to fund any deficit of the PDRMA Health Program upon dissolution of the pool. They will share in any surplus of the pool based on a decision by the Health Program Council.

The following represents a summary of PDRMA’s Health Program balance sheet at December 31, 2015 and the statement of revenues and expenses for the period ending December 31, 2015:

Assets	\$17,141,280
Liabilities	5,510,343
Member Balances	11,883,538
Revenues	36,926,788
Expenditures	34,071,062

A large percentage of PDRMA’s liabilities are reserves for losses and loss adjustment expenses, which are based on an actuarial estimate of the ultimate losses incurred.

## **GLEN ELLYN PARK DISTRICT, ILLINOIS**

### **Notes to the Financial Statements December 31, 2016**

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#### **NOTE 4 – OTHER INFORMATION – Continued**

##### **RISK MANAGEMENT – Continued**

###### **Unemployment Insurance**

The District is subject to the State of Illinois Unemployment Compensation Act and has elected the reimbursing employer option for providing unemployment insurance benefits for eligible former employees. The District reimburses the State for claims paid by the State.

###### **DEFERRED COMPENSATION PLAN**

The District offers its employees a deferred compensation plan created in accordance with Internal Revenue Code Section 457. The plan, available to all District employees, permits them to defer a portion of their salary until future years. Participation in the plan is optional. The deferred compensation is not available to employees until termination, retirement, deaths or unforeseeable emergency. All amounts of compensation deferred under the plan, all property and rights purchased with those amounts, and all income attributable to those amounts, property, or rights are held in Trust for the exclusive benefit of all participants and beneficiaries. It is the opinion of the District's legal counsel that the District has no liability for losses under the plan but does have the duty of due care that would be required of an ordinary prudent investor. As the plan assets are held in trust for the sole benefit of the participants, they are not reported on the District's balance sheet.

###### **CONTINGENT LIABILITIES**

###### **Grants**

Amounts received or receivable from grantor agencies are subject to audit and adjustment by grantor agencies, principally the federal government. Any disallowed claims, including amounts already collected, may constitute a liability of the applicable funds. The amount, if any, of expenditures which may be disallowed by the grantor cannot be determined at this time although the District expects such amounts, if any, to be immaterial.

###### **Litigation**

The District is a defendant in various lawsuits. Although the outcome of these lawsuits is not presently determinable, in the opinion of the District's attorney, the resolution of these matters will not have a material adverse effect on the financial condition of the District.

## **GLEN ELLYN PARK DISTRICT, ILLINOIS**

### **Notes to the Financial Statements December 31, 2016**

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#### **NOTE 4 – OTHER INFORMATION – Continued**

##### **JOINT VENTURES**

###### **Western DuPage Special Recreation Association (WDSRA)**

The District is a member of the Western DuPage Special Recreation Association (WDSRA), an association of seven other area park districts, and one municipality that provides recreational programs and other activities for handicapped and impaired individuals. Each member agency shares equally in WDSRA, and generally provides funding based on up to 0.0400 cents per \$100 of its equalized assessed valuation. The District contributed \$288,225 to WDSRA during the current fiscal year.

The District does not have a direct financial interest in WDSRA and, therefore, its investment therein is not reported within the financial statements. Upon dissolution of WDSRA, the assets, if any, shall be divided between the members, in accordance with equitable formula, as determined by a unanimous vote of WDSRA's Board of Directors. Complete separate financial statements for WDSRA can be obtained from WDSRA administrative offices at 116 Schmale Road, Carol Stream, Illinois.

##### **EMPLOYEE RETIREMENT SYSTEM – DEFINED BENEFIT PENSION PLAN**

###### **Illinois Municipal Retirement Fund (IMRF)**

The District contributes the Illinois Municipal Retirement Fund (IMRF), a defined benefit agent multiple-employer public employee retirement system. IMRF issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole, but not by individual employer. That report may be obtained on-line at [www.imrf.org](http://www.imrf.org). The benefits, benefit levels, employee contributions, and employer contributions are governed by Illinois Compiled Statutes (ILCS) and can only be amended by the Illinois General Assembly.

###### **Plan Descriptions**

*Plan Administration.* All employees hired in positions that meet or exceed the prescribed annual hourly standard must be enrolled in IMRF as participating members. The plan is accounted for on the economic resources measurement focus and the accrual basis of accounting. Employer and employee contributions are recognized when earned in the year that the contributions are required, benefits and refunds are recognized as an expense and liability when due and payable.

*Benefits Provided.* IMRF has three benefit plans. The vast majority of IMRF members participate in the Regular Plan (RP). The Sheriff's Law Enforcement Personnel (SLEP) plan is for sheriffs, deputy sheriffs, and selected police chiefs. Counties could adopt the Elected County Official (ECO) plan for officials elected prior to August 8, 2011 (the ECO plan was closed to new participants after that date).

**GLEN ELLYN PARK DISTRICT, ILLINOIS**

**Notes to the Financial Statements  
December 31, 2016**

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**NOTE 4 – OTHER INFORMATION – Continued**

**EMPLOYEE RETIREMENT SYSTEM – DEFINED BENEFIT PENSION PLAN – Continued**

**Illinois Municipal Retirement Fund (IMRF) – Continued**

**Plan Descriptions – Continued**

*Benefits Provided – Continued.* IMRF provides two tiers of pension benefits. Employees hired *before* January 1, 2011, are eligible for Tier 1 benefits. Tier 1 employees are vested for pension benefits when they have at least eight years of qualifying service credit. Tier 1 employees who retire at age 55 (at reduced benefits) or after age 60 (at full benefits) with eight years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1-2/3% of the final rate of earnings for the first 15 years of service credit, plus 2% for each year of service credit after 15 years to a maximum of 75% of their final rate of earnings. Final rate of earnings is the highest total earnings during any consecutive 48 months within the last 10 years of service, divided by 48. Under Tier 1, the pension is increased by 3% of the original amount on January 1 every year after retirement.

Employees hired *on or after* January 1, 2011, are eligible for Tier 2 benefits. For Tier 2 employees, pension benefits vest after ten years of service. Participating employees who retire at age 62 (at reduced benefits) or after age 67 (at full benefits) with ten years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1-2/3% of the final rate of earnings for the first 15 years of service credit, plus 2% for each year of service credit after 15 years to a maximum of 75% of their final rate of earnings. Final rate of earnings is the highest total earnings during any 96 consecutive months within the last 10 years of service, divided by 96. Under Tier 2, the pension is increased on January 1 every year after retirement, upon reaching age 67, by the *lesser* of:

- 3% of the original pension amount, or
- 1/2 of the increase in the Consumer Price Index of the original pension amount.

*Plan Membership.* As of December 31, 2016, the measurement date, the following employees were covered by the benefit terms:

Inactive Plan Members Currently Receiving Benefits	32
Inactive Plan Members Entitled to but not yet Receiving Benefits	51
Active Plan Members	<u>45</u>
Total	<u><u>128</u></u>

*Contributions.* As set by statute, the District’s Regular Plan Members are required to contribute 4.5% of their annual covered salary. The statute requires employers to contribute the amount necessary, in addition to member contributions, to finance the retirement coverage of its own employees. The District’s annual contribution rate for calendar year 2016 was 11.10% of covered payroll.

**GLEN ELLYN PARK DISTRICT, ILLINOIS**

**Notes to the Financial Statements  
December 31, 2016**

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**NOTE 4 – OTHER INFORMATION – Continued**

**EMPLOYEE RETIREMENT SYSTEM – DEFINED BENEFIT PENSION PLAN – Continued**

**Illinois Municipal Retirement Fund (IMRF) – Continued**

**Plan Descriptions – Continued**

*Net Pension Liability.* The District’s net pension liability was measured as of December 31, 2016. The total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date.

*Actuarial Assumptions.* The total pension liability was determined by an actuarial valuation performed, as of December 31, 2016, using the following actuarial methods and assumptions:

Actuarial Cost Method	Entry Age Normal
Asset Valuation Method	Market
Actuarial Assumptions	
Interest Rate	7.50%
Salary Increases	3.75% - 14.50%
Cost of Living Adjustments	2.75%
Inflation	2.75%

For nondisabled retirees, an IMRF specific mortality table was used with fully generational projection scale MP-2014 (base year 2012). IMRF specific rates were developed from the RP-2014 Blue Collar Health Annuitant Mortality Table with adjustments to match current IMRF experience. For disabled retirees, an IMRF specific mortality tables was used with fully generational projection scale MP-2014 (base year 2012). IMRF specific rates were developed from the RP-2014 Disabled Retirees Mortality Table applying the same adjustment that were applied for nondisabled lives. For active members, an IMRF specific mortality table was used with fully generational projection scale MP-2014 (base year 2012). IMRF specific rates were developed from the RP-2014 Employee Mortality Table with adjustments to match current IMRF experience.



**GLEN ELLYN PARK DISTRICT, ILLINOIS**

**Notes to the Financial Statements  
December 31, 2016**

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**NOTE 4 – OTHER INFORMATION – Continued**

**EMPLOYEE RETIREMENT SYSTEM – DEFINED BENEFIT PENSION PLAN – Continued**

**Illinois Municipal Retirement Fund (IMRF) – Continued**

**Discount Rate**

The discount rate used to measure the total pension liability was 7.50%, the same as the prior valuation. The projection of cash flows used to determine the discount rate assumed that member contributions will be made at the current contribution rate and that District contributions will be made at rates equal to the difference between the actuarially determined contribution rates and the member rate. Based on those assumptions, the Fund’s fiduciary net position was projected to be available to make all project future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all period of projected benefit payments to determine the total pension liability.

**Discount Rate Sensitivity**

The following presents the plan’s net pension liability, calculated using a Single Discount Rate of 7.50%, as well as what the plan’s net pension liability would be if it were calculated using a Single Discount Rate that is 1% lower or 1% higher:

	1% Decrease (6.50%)	Current Discount Rate (7.50%)	1% Increase (8.50%)
Net Pension Liability	\$ 2,752,972	1,314,674	140,256

**GLEN ELLYN PARK DISTRICT, ILLINOIS**

**Notes to the Financial Statements  
December 31, 2016**

**NOTE 4 – OTHER INFORMATION – Continued**

**EMPLOYEE RETIREMENT SYSTEM – DEFINED BENEFIT PENSION PLAN – Continued**

**Illinois Municipal Retirement Fund (IMRF) – Continued**

**Changes in the Net Pension Liability**

	Total Pension Liability (A)	Plan Fiduciary Net Position (B)	Net Pension Liability (A) - (B)
Balances at December 31, 2015	\$ 9,831,392	8,303,155	1,528,237
Changes for the year:			
Service Cost	224,695	-	224,695
Interest on the Total Pension Liability	728,981	-	728,981
Difference Between Expected and Actual Experience of the Total Pension Liability	(194,314)	-	(194,314)
Changes of Assumptions	(26,524)	-	(26,524)
Contributions - Employer	-	223,683	(223,683)
Contributions - Employees	-	90,683	(90,683)
Net Investment Income	-	569,920	(569,920)
Benefit Payments, including Refunds of Employee Contributions	(396,009)	(396,009)	-
Other (Net Transfer)	-	62,115	(62,115)
Net Changes	336,829	550,392	(213,563)
Balances at December 31, 2016	10,168,221	8,853,547	1,314,674

**GLEN ELLYN PARK DISTRICT, ILLINOIS**

**Notes to the Financial Statements  
December 31, 2016**

**NOTE 4 – OTHER INFORMATION – Continued**

**EMPLOYEE RETIREMENT SYSTEM – DEFINED BENEFIT PENSION PLAN – Continued**

**Illinois Municipal Retirement Fund (IMRF) – Continued**

**Pension Expense, Deferred Outflows of Resources, and Deferred Inflows of Resources Related to Pensions**

For the year ended December 31, 2016, the District recognized pension expense of \$407,344. At December 31, 2016, the District reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources	Totals
Difference Between Expected and Actual Experience	\$ 134,704	(152,512)	(17,808)
Change in Assumptions	88,985	(19,664)	69,321
Net Difference Between Projected and Actual Earnings on Pension Plan Investments	436,286	-	436,286
Total Deferred Amounts Related to IMRF	<u>659,975</u>	<u>(172,176)</u>	<u>487,799</u>

Amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense in future periods as follows:

Fiscal Year	Net Deferred Outflows of Resources
2017	\$ 228,635
2018	171,197
2019	77,551
2020	10,416
2021	-
Thereafter	-
Total	<u>487,799</u>

**GLEN ELLYN PARK DISTRICT, ILLINOIS**

**Notes to the Financial Statements  
December 31, 2016**

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**NOTE 4 – OTHER INFORMATION – Continued**

**POST-EMPLOYMENT BENEFITS**

In addition to providing pension benefits, the District provides certain health care insurance benefits for retired employees. In accordance with the personnel policy substantially all of the District's employees may become eligible for those benefits if they reach normal retirement age while working for the District. The retirees pay 100 percent of the annual premium for health insurance. The District's health insurance provider, PDRMA utilizes community based rates, which adjust for the demographics of the District's pool of participants, including age, etc. Therefore, there is no implicit subsidy to calculate in accordance with GASB Statement No. 45, *Accounting and Financial Reporting by Employers for Post-Employment Benefits Other Than Pensions*. Additionally, the District had no former employees for which the District was providing an explicit subsidy as of December 31, 2016.

## **REQUIRED SUPPLEMENTARY INFORMATION**

Required supplementary information includes financial information and disclosures that are required by the GASB but are not considered a part of the basic financial statements. Such information includes:

- Schedule of Employer Contributions  
    Illinois Municipal Retirement Fund
  
- Schedule of Changes in the Employer's Net Pension Liability  
    Illinois Municipal Retirement Fund
  
- Budgetary Comparison Schedule  
    General Fund  
    Recreation – Special Revenue Fund  
    Recreation for the Handicapped – Special Revenue Fund

### Notes to the Required Supplementary Information

Budgetary Information – Budgets are adopted on a basis consistent with generally accepted accounting principles.

**GLEN ELLYN PARK DISTRICT, ILLINOIS**

**Illinois Municipal Retirement Fund**

**Required Supplementary Information**

**Schedule of Employer Contributions**

**December 31, 2016**

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Calendar Year	Actuarially Determined Contribution	Contributions in Relation to the Actuarially Determined Contribution	Contribution Excess/ (Deficiency)	Covered-Employee Payroll	Contributions as a Percentage of Covered-Employee Payroll
2015	\$ 220,189	\$ 220,189	\$ -	\$ 1,989,055	11.07%
2016	223,683	223,683	-	2,015,162	11.10%

Notes to the Required Supplementary Information:

Actuarial Cost Method	Entry Age Normal
Amortization Method	Level % Pay (Closed)
Remaining Amortization Period	27 Years
Asset Valuation Method	5-Year Smoothed Market
Inflation	2.75%
Salary Increases	3.75% - 14.50%
Investment Rate of Return	7.50%
Retirement Age	See the Notes to the Financial Statements
Mortality	RP-2014 (base year 2012)

Note: This schedule is intended to show information for ten years and additional year's information will be displayed as it becomes available.

**GLEN ELLYN PARK DISTRICT, ILLINOIS**

**Illinois Municipal Retirement Fund**

**Required Supplementary Information  
Schedule of Changes in the Employer's Net Pension Liability  
December 31, 2016**

	2015	2016
Total Pension Liability		
Service Cost	\$ 206,474	224,695
Interest	672,147	728,981
Changes in Benefit Terms	-	-
Differences Between Expected and Actual Experience	269,800	(194,314)
Change of Assumptions	13,096	(26,524)
Benefit Payments, Including Refunds of Member Contributions	(401,638)	(396,009)
Net Change in Total Pension Liability	759,879	336,829
Total Pension Liability - Beginning	9,071,513	9,831,392
Total Pension Liability - Ending	9,831,392	10,168,221
Plan Fiduciary Net Position		
Contributions - Employer	\$ 220,189	223,683
Contributions - Members	111,217	90,683
Net Investment Income	41,838	569,920
Benefit Payments, Including Refunds of Member Contributions	(401,638)	(396,009)
Other (Net Transfer)	(71,070)	62,115
Net Change in Plan Fiduciary Net Position	(99,464)	550,392
Plan Net Position - Beginning	8,402,619	8,303,155
Plan Net Position - Ending	8,303,155	8,853,547
Employer's Net Pension Liability	\$ 1,528,237	1,314,674
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	84.46%	87.07%
Covered-Employee Payroll	\$ 1,989,055	2,015,162
Employer's Net Pension Liability as a Percentage of Covered-Employee Payroll	76.83%	65.24%

Note: This schedule is intended to show information for ten years and additional year's information will be displayed as it becomes available.

**GLEN ELLYN PARK DISTRICT, ILLINOIS**

**General Fund**

**Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual  
For the Fiscal Year Ended December 31, 2016**

	Budgeted Amounts		Actual Amounts
	Original	Final	
Revenues			
Taxes			
Property	\$ 2,126,800	2,126,800	2,103,869
Replacement	81,520	81,520	73,659
Interest	4,000	4,000	7,178
Miscellaneous	6,700	6,700	13,126
Total Revenues	<u>2,219,020</u>	<u>2,219,020</u>	<u>2,197,832</u>
Expenditures			
General Government			
Administrative	980,730	980,730	821,806
Maintenance and Improvements	1,313,306	1,313,306	1,214,732
Capital Outlay	19,975	19,975	15,987
Total Expenditures	<u>2,314,011</u>	<u>2,314,011</u>	<u>2,052,525</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>(94,991)</u>	<u>(94,991)</u>	<u>145,307</u>
Other Financing Sources (Uses)			
Transfers In	75,324	75,324	75,324
Transfers Out	(152,374)	(152,374)	(138,374)
	<u>(77,050)</u>	<u>(77,050)</u>	<u>(63,050)</u>
Net Change in Fund Balance	<u>(172,041)</u>	<u>(172,041)</u>	82,257
Fund Balance - Beginning			<u>1,089,951</u>
Fund Balance - Ending			<u>1,172,208</u>



**GLEN ELLYN PARK DISTRICT, ILLINOIS**

**Recreation - Special Revenue Fund**

**Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual  
For the Fiscal Year Ended December 31, 2016**

	Budgeted Amounts		Actual Amounts
	Original	Final	
Revenues			
Taxes			
Property	\$ 1,020,177	1,020,177	1,050,185
Replacement	81,520	81,520	73,660
Charges for Services			
Ackerman Sports and Fitness Center	1,051,702	1,051,702	1,185,683
Sunset Swimming Pool	514,000	514,000	481,931
Spring Avenue Recreation Facility	12,000	12,000	12,189
Maryknoll Park	224,950	224,950	248,631
Recreational Programs	4,089,207	4,089,207	4,048,151
Rental Income			
Ackerman Sports and Fitness Center	252,908	252,908	260,150
Main Street Recreation Center	44,000	44,000	40,795
Spring Avenue Recreation Facility	16,500	16,500	17,976
Maryknoll Park	25,000	25,000	29,123
Lake Ellyn Boathouse	23,725	23,725	49,588
Recreational Programs	122,800	122,800	118,020
Interest	3,000	3,000	14,604
Miscellaneous	86,750	86,750	95,303
Total Revenues	<u>7,568,239</u>	<u>7,568,239</u>	<u>7,725,989</u>
Expenditures			
Recreation	6,420,337	6,420,337	6,321,272
Capital Outlay	6,500	6,500	-
Total Expenditures	<u>6,426,837</u>	<u>6,426,837</u>	<u>6,321,272</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	1,141,402	1,141,402	1,404,717
Other Financing (Uses)			
Transfers Out	<u>(1,038,677)</u>	<u>(1,038,677)</u>	<u>(1,038,677)</u>
Net Change in Fund Balance	<u>102,725</u>	<u>102,725</u>	366,040
Fund Balance - Beginning			<u>1,998,063</u>
Fund Balance - Ending			<u><u>2,364,103</u></u>

**GLEN ELLYN PARK DISTRICT, ILLINOIS**

**Recreation for the Handicapped - Special Revenue Fund**

**Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual  
For the Fiscal Year Ended December 31, 2016**

	Budgeted Amounts		Actual Amounts
	Original	Final	
Revenues			
Taxes			
Property	\$ 568,839	568,839	597,896
Expenditures			
Recreation			
Salaries and Wages	39,200	39,200	47,217
Insurance	7,700	7,700	6,406
Contractual Services	306,003	306,003	289,809
Capital Outlay	477,840	477,840	369,000
Total Expenditures	830,743	830,743	712,432
Net Change in Fund Balance	(261,904)	(261,904)	(114,536)
Fund Balance - Beginning			508,480
Fund Balance - Ending			393,944

## **OTHER SUPPLEMENTARY INFORMATION**

Other supplementary information includes financial statements and schedules not required by the GASB, nor a part of the basic financial statements, but are presented for purposes of additional analysis.

Such statements and schedules include:

- Budgetary Comparison Schedules – Major Governmental Funds
  - General Fund
  - Recreation – Special Revenue Fund
  - Debt Service Fund
  - Capital Projects Fund
  - Asset Replacement – Capital Projects Fund
  
- Budgetary Comparison Schedule – Nonmajor Governmental Fund
  - Cash in Lieu of Land Donations – Capital Projects Fund

## **INDIVIDUAL FUND SCHEDULES**

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### **GENERAL FUND**

The General Fund accounts for all financial resources except those required to be accounted for in another fund.

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### **SPECIAL REVENUE FUNDS**

The Special Revenue Funds are used to account for the proceeds of specific revenue sources (other than fiduciary funds or capital projects funds) that are legally restricted to expenditure for specified purposes.

#### **Recreation Fund**

The Recreation Fund is used to account for revenues and expenditures related to the establishment and maintenance of the following activities: sports and fitness, visual and performing arts, youth and adult general interest, camps, teens, preschoolers, seniors and aquatics.

#### **Recreation for the Handicapped Fund**

The Recreation for the Handicapped Fund is used to account for revenues and expenditures related to the provision of recreational services for disabled individuals.

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### **DEBT SERVICE FUND**

The Debt Service Fund is used to account for the accumulation of resources for, and the payment of, general long-term debt principal and interest.

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### **CAPITAL PROJECTS FUND**

Capital Projects Funds are created to account for all resources used for the acquisition of capital facilities by a governmental unit.

#### **Capital Projects Fund**

The Capital Projects Fund is used to account for the proceeds of bonds and expenditures restricted for capital improvements.

#### **Asset Replacement Fund**

The Asset Replacement Fund is used to account for funds assigned for future capital maintenance, replacements, and improvements. Funds are derived from surplus operating income in excess of the levels established in the Park District's fund balance policy.

#### **Cash in Lieu of Land Donations Fund**

The Cash in Lieu of Land Bonds Fund is used to account for cash donations in lieu of land donations and expenditures for capital improvements.

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**GLEN ELLYN PARK DISTRICT, ILLINOIS**

**General Fund**

**Schedule of Expenditures - Budget and Actual  
For the Fiscal Year Ended December 31, 2016**

	Budgeted Amounts		Actual
	Original	Final	
General Government			
Administrative			
Salaries and Wages			
Full-Time Exempt Wages	\$ 272,500	272,500	248,334
Part-Time Non-Exempt Wages	37,000	37,000	10,926
Total Salaries and Wages	309,500	309,500	259,260
Contractual			
Legal	65,000	65,000	52,250
Legal Publications	1,300	1,300	1,771
Consulting Services - Other	2,500	2,500	2,300
Scavenger Service	21,000	21,000	25,084
Office Equipment - Contractual	29,800	29,800	22,045
Copier Lease	8,800	8,800	5,574
Contractual Services - Other	6,000	6,000	2,243
Printing	2,710	2,710	1,423
Postage	3,500	3,500	3,511
Audit Services	14,435	14,435	14,435
Total Contractual	155,045	155,045	130,636
Materials and Supplies			
Office Expense	6,500	6,500	5,560
Office Equipment Rental and Repair	850	850	41
Video and Photography Expense	400	400	400
Total Materials and Supplies	7,750	7,750	6,001
Insurance			
Employee Health Insurance	74,185	74,185	55,952
FICA & Medicare	76,500	76,500	72,026
IMRF	93,000	93,000	89,792
Workers' Compensation	53,900	53,900	44,718
Liability Insurance	118,000	118,000	106,139
Unemployment Compensation Insurance	9,000	9,000	-
Total Insurance	424,585	424,585	368,627

**GLEN ELLYN PARK DISTRICT, ILLINOIS**

**General Fund**

**Schedule of Expenditures - Budget and Actual - Continued  
For the Fiscal Year Ended December 31, 2016**

	Budgeted Amounts		Actual
	Original	Final	
General Government - Continued			
Administrative - Continued			
Utilities			
Electricity	\$ 13,300	13,300	12,050
Heating Gas and Oil	11,000	11,000	6,519
Telephone Service	16,000	16,000	16,745
Water and Sewer	4,000	4,000	2,413
Total Utilities	44,300	44,300	37,727
Miscellaneous			
Commissioners' Expense	5,750	5,750	4,301
Commissioners Expense - Convention	1,000	1,000	-
Donations and Support	1,000	1,000	227
Conference Expense - Staff	5,000	5,000	1,423
Continuing Education - Staff	1,500	1,500	25
Education Reimbursement	1,500	1,500	-
Dues and Subscriptions	6,300	6,300	2,902
Employee Travel Allowance	750	750	-
Staff Recognition and Awards	4,000	4,000	1,492
Public Relations	500	500	-
Safety Expense - Staff Training	1,700	1,700	45
Safety Expense - Supplies	1,650	1,650	3,283
Post Offer Physicals	2,900	2,900	1,782
Contingency	6,000	6,000	4,075
Total Miscellaneous	39,550	39,550	19,555
Total Administrative	980,730	980,730	821,806
Maintenance and Improvements			
Salaries and Wages			
Full-Time Exempt Wages	62,000	62,000	62,887
Full-Time Non-Exempt Wages	446,870	446,870	440,334
Overtime - Full-Time	32,500	32,500	22,574
Part-Time Non-Exempt Wages	193,736	193,736	203,837
Overtime - Part-Time	-	-	7,337
Total Salaries and Wages	735,106	735,106	736,969

**GLEN ELLYN PARK DISTRICT, ILLINOIS**

**General Fund**

**Schedule of Expenditures - Budget and Actual - Continued  
For the Fiscal Year Ended December 31, 2016**

	Budgeted Amounts		Actual
	Original	Final	
General Government - Continued			
Maintenance and Improvements - Continued			
Contractual			
Parking/Athletic Light Repair	\$ 10,000	10,000	20,544
Irrigation Repair	9,000	9,000	8,713
Contractual Services - Other	51,000	51,000	50,550
Total Contractual	70,000	70,000	79,807
Materials and Supplies			
Office Expense	3,000	3,000	2,949
Equipment Repair	30,000	30,000	31,501
Equipment Rentals	2,500	2,500	1,266
Uniforms	3,000	3,000	2,156
Supplies - Maintenance	25,200	25,200	24,170
Supplies - First Aid	1,000	1,000	751
Supplies - Vehicles	25,000	25,000	17,307
Fuel and Oil - Vehicles	65,000	65,000	44,880
Chemicals and Paint	2,500	2,500	1,146
Lake Management Supplies	10,000	10,000	11,862
Road Salt and Ice	7,000	7,000	4,567
House Repairs - Linden	1,000	1,000	1,200
Miscellaneous Supplies & Repairs	500	500	865
Total Materials and Supplies	175,700	175,700	144,620
Building and Landscape			
Parks Improvements - General	10,500	10,500	9,589
Vandalism Repairs	1,500	1,500	13
Signage	5,000	5,000	2,627
Building Repair	10,000	10,000	11,795
Playground Maintenance	8,000	8,000	6,605

**GLEN ELLYN PARK DISTRICT, ILLINOIS**

**General Fund**

**Schedule of Expenditures - Budget and Actual - Continued  
For the Fiscal Year Ended December 31, 2016**

	Budgeted Amounts		Actual
	Original	Final	
General Government - Continued			
Maintenance and Improvements - Continued			
Building and Landscape - Continued			
Seed, Fertilizer and Sod	\$ 25,000	25,000	24,184
Stone, Sand and Fill	5,000	5,000	2,553
Trees, Shrubs and Flowers	12,500	12,500	8,044
Storm Damage Repairs	20,000	20,000	4,290
Ballfield Mix and Turf	10,000	10,000	9,734
Fencing	2,000	2,000	3,086
Total Building and Landscape	109,500	109,500	82,520
Miscellaneous			
Dues and Subscriptions	3,500	3,500	3,448
Insurance			
Employee Health Insurance	213,000	213,000	160,631
Utilities			
Telephone Service	6,500	6,500	6,737
Total Maintenance and Improvements	1,313,306	1,313,306	1,214,732
Total General Government	2,294,036	2,294,036	2,036,538
Capital Outlay	19,975	19,975	15,987
Total Expenditures	2,314,011	2,314,011	2,052,525



**GLEN ELLYN PARK DISTRICT, ILLINOIS**

**Recreation - Special Revenue Fund**

**Schedule of Expenditures - Budget and Actual  
For the Fiscal Year Ended December 31, 2016**

	Budgeted Amounts		Actual
	Original	Final	
Recreation			
Administrative			
Salaries and Wages			
Full-Time Exempt Wages	\$ 576,113	576,113	566,967
Part-Time Non-Exempt Wages	59,000	59,000	56,162
Total Salaries and Wages	635,113	635,113	623,129
Contractual			
Legal Publications	950	950	759
Field Rental	63,000	63,000	63,000
Office Equipment - Contractual	29,800	29,800	21,897
Copier Lease	10,000	10,000	9,926
Other	9,500	9,500	2,672
Police & Security Protection	1,500	1,500	1,500
Marketing	73,000	73,000	73,976
Printing	3,500	3,500	1,261
Postage	4,500	4,500	4,132
Total Contractual	195,750	195,750	179,123
Materials and Supplies			
Concessions	500	500	255
Office Supplies	9,250	9,250	7,187
Equipment Repair	850	850	41
Garden Plots	500	500	730
Memorial Tree and Bench Program	2,375	2,375	5,909
Uniforms	300	300	300
Dog Park Supplies	6,000	6,000	6,661
Video and Photography	300	300	268
Fuel and Oil - Vehicle	750	750	127
Miscellaneous Supplies & Repairs	200	200	365
Total Materials and Supplies	21,025	21,025	21,843

**GLEN ELLYN PARK DISTRICT, ILLINOIS**

**Recreation - Special Revenue Fund**

**Schedule of Expenditures - Budget and Actual - Continued  
For the Fiscal Year Ended December 31, 2016**

	Budgeted Amounts		Actual
	Original	Final	
Recreation - Continued			
Administrative - Continued			
Equipment			
New Equipment - Office	\$ 1,500	1,500	164
New Equipment - Recreation	2,000	2,000	1,290
Software/Hardware	2,000	2,000	1,007
New Equipment - Computer	10,625	10,625	10,531
Total Equipment	16,125	16,125	12,992
Insurance			
Employee Health Insurance	130,000	130,000	123,579
FICA & Medicare	188,700	188,700	186,217
IMRF	131,000	131,000	130,790
Total Insurance	449,700	449,700	440,586
Utilities			
Electricity	30,000	30,000	24,925
Telephone Service	24,000	24,000	27,655
Water and Sewer	40,000	40,000	24,832
Total Utilities	94,000	94,000	77,412
Miscellaneous			
Commissioners	6,000	6,000	6,376
Conference - Staff	4,600	4,600	1,790
Continuing Education - Staff	2,500	2,500	1,272
Dues and Subscriptions	8,000	8,000	5,763
Employee Travel Allowance	2,600	2,600	1,905
Staff Recognition and Awards	2,000	2,000	1,458
Public Relations	750	750	771
Registration Processing Fees	146,595	146,595	142,375
Scholarship	36,000	36,000	37,404
Board/Employee Discounts	8,000	8,000	7,114

**GLEN ELLYN PARK DISTRICT, ILLINOIS**

**Recreation - Special Revenue Fund**

**Schedule of Expenditures - Budget and Actual - Continued  
For the Fiscal Year Ended December 31, 2016**

	Budgeted Amounts		Actual
	Original	Final	
Recreation - Continued			
Administrative - Continued			
Miscellaneous - Continued			
Donations and Support	\$ 500	500	50
Contingency	6,000	6,000	5,903
Total Miscellaneous	223,545	223,545	212,181
Total Administrative	1,635,258	1,635,258	1,567,266
Recreational Programs			
Salaries and Wages	714,281	714,281	743,247
Contractual Services	1,193,595	1,193,595	1,187,267
Materials and Supplies	390,560	390,560	375,390
Miscellaneous	476,801	476,801	461,307
Total Recreational Programs	2,775,237	2,775,237	2,767,211
Ackerman Sports and Fitness Center			
Salaries and Wages			
Full-Time Exempt Wages	100,250	100,250	91,199
Full-Time Non-Exempt Wages	96,000	96,000	95,572
Overtime - Full-Time	3,000	3,000	1,549
Part-Time Non-Exempt Wages	32,500	32,500	25,585
Fitness Salaries	120,225	120,225	140,516
Daycare Salaries	25,000	25,000	27,965
Personal Trainers	45,000	45,000	50,326
Support Staff	61,000	61,000	59,228
Climbing Wall Staff	15,000	15,000	16,417
Total Salaries and Wages	497,975	497,975	508,357

**GLEN ELLYN PARK DISTRICT, ILLINOIS**

**Recreation - Special Revenue Fund**

**Schedule of Expenditures - Budget and Actual - Continued  
For the Fiscal Year Ended December 31, 2016**

	Budgeted Amounts		Actual
	Original	Final	
Recreation - Continued			
Ackerman Sports and Fitness Center - Continued			
Contractual			
Scavenger Service	\$ 1,770	1,770	2,150
Contractual Services - Other	24,000	24,000	23,967
Marketing	20,000	20,000	19,051
Contractual Services - Programs	24,000	24,000	20,200
Total Contractual	69,770	69,770	65,368
Materials and Supplies			
Office Expense	6,000	6,000	7,174
Fitness Supplies	8,000	8,000	8,481
Repair Equipment	9,000	9,000	6,349
Uniforms	2,000	2,000	2,664
Daycare Supplies	1,500	1,500	1,369
Supplies - Personal Trainer	1,000	1,000	777
Supplies - Maintenance	30,000	30,000	29,663
Supplies - First Aid	2,000	2,000	724
Program Supplies	1,000	1,000	1,789
Total Materials and Supplies	60,500	60,500	58,990
Equipment			
New Equipment - Computer	500	500	295
New Equipment - Building	3,500	3,500	2,641
Total Equipment	4,000	4,000	2,936
Building and Landscape			
Building Repairs	6,000	6,000	5,250
Plumbing Repairs	2,000	2,000	1,260
Total Building and Landscape	8,000	8,000	6,510
Insurance			
Employee Health Insurance	33,000	33,000	30,457

**GLEN ELLYN PARK DISTRICT, ILLINOIS**

**Recreation - Special Revenue Fund**

**Schedule of Expenditures - Budget and Actual - Continued  
For the Fiscal Year Ended December 31, 2016**

	Budgeted Amounts		Actual
	Original	Final	
Recreation - Continued			
Ackerman Sports and Fitness Center - Continued			
Utilities			
Electricity	\$ 114,450	114,450	116,909
Heating Gas and Oil	23,000	23,000	19,745
Telephone Service	15,750	15,750	12,084
Water and Sewer	9,636	9,636	9,853
Total Utilities	162,836	162,836	158,591
Miscellaneous			
Continuing Education - Staff	500	500	491
Registration Processing Fees	37,232	37,232	36,160
Total Miscellaneous	37,732	37,732	36,651
Total Ackerman Sports and Fitness Center	873,813	873,813	867,860
Sunset Swimming Pool			
Salaries and Wages			
Full-Time Exempt Wages	15,000	15,000	11,937
Full-Time Non-Exempt Wages	15,000	15,000	16,133
Overtime - Full-Time	500	500	1,293
Part-Time Non-Exempt Wages	205,000	205,000	217,804
Part-Time Non-Exempt Swim Team	17,000	17,000	18,251
Part-Time Non-Exempt Swim Lessons	36,000	36,000	34,357
Total Salaries and Wages	288,500	288,500	299,775
Contractual			
Scavenger Service	2,000	2,000	3,511
Contractual Services - Other	15,000	15,000	13,101
Swim Team	800	800	800
Total Contractual	17,800	17,800	17,412

**GLEN ELLYN PARK DISTRICT, ILLINOIS**

**Recreation - Special Revenue Fund**

**Schedule of Expenditures - Budget and Actual - Continued  
For the Fiscal Year Ended December 31, 2016**

	Budgeted Amounts		Actual
	Original	Final	
Recreation - Continued			
Sunset Swimming Pool - Continued			
Materials and Supplies			
Concessions	\$ 23,000	23,000	26,695
Equipment Repair	8,500	8,500	13,707
Supplies - Maintenance	2,500	2,500	3,382
Supplies - First Aid	1,900	1,900	1,401
Chemicals and Paint	25,000	25,000	41,706
Special Events	1,300	1,300	1,119
Swim Team	12,000	12,000	9,068
Total Materials and Supplies	74,200	74,200	97,078
Insurance			
Employee Health Insurance	7,000	7,000	5,683
Utilities			
Electricity	26,750	26,750	26,029
Heating Gas and Oil	20,000	20,000	14,844
Telephone Service	4,500	4,500	2,671
Water and Sewer	48,000	48,000	52,861
Total Utilities	99,250	99,250	96,405
Miscellaneous			
Guard Supplies	7,800	7,800	6,494
Pool - General Supplies	650	650	677
Pool - Miscellaneous	200	200	381
Registration Processing Fees	14,781	14,781	14,356
Total Miscellaneous	23,431	23,431	21,908
Total Sunset Swimming Pool	510,181	510,181	538,261

**GLEN ELLYN PARK DISTRICT, ILLINOIS**

**Recreation - Special Revenue Fund**

**Schedule of Expenditures - Budget and Actual - Continued  
For the Fiscal Year Ended December 31, 2016**

	Budgeted Amounts		Actual
	Original	Final	
Recreation - Continued			
Main Street Recreation Center			
Salaries and Wages			
Full-Time Exempt Wages	\$ 22,750	22,750	22,837
Full-Time Non-Exempt Wages	4,250	4,250	4,302
Overtime - Full-Time	-	-	345
Part-Time Non-Exempt Wages	58,340	58,340	38,658
Overtime - Part-Time	100	100	-
Total Salaries and Wages	85,440	85,440	66,142
Contractual Services			
Scavenger Service	1,680	1,680	2,034
Contractual Services	14,000	14,000	5,817
Police & Security Protection	900	900	900
Total Contractual Services	16,580	16,580	8,751
Materials and Supplies			
Equipment Repair	1,000	1,000	558
Uniforms	200	200	-
Supplies - Maintenance	2,000	2,000	715
Supplies - Cleaning	3,400	3,400	1,713
Supplies - First Aid	50	50	-
Chemicals and Paint	450	450	-
Total Materials and Supplies	7,100	7,100	2,986
Equipment			
Building	500	500	566
Building and Landscape			
Building Repair	3,500	3,500	343
Insurance			
Employee Health Insurance	4,000	4,000	3,628

**GLEN ELLYN PARK DISTRICT, ILLINOIS**

**Recreation - Special Revenue Fund**

**Schedule of Expenditures - Budget and Actual - Continued  
For the Fiscal Year Ended December 31, 2016**

	Budgeted Amounts		Actual
	Original	Final	
Recreation - Continued			
Main Street Recreation Center - Continued			
Utilities			
Electricity	\$ 47,000	47,000	37,111
Heating Gas and Oil	16,000	16,000	11,791
Water and Sewer	1,800	1,800	1,562
Total Utilities	64,800	64,800	50,464
Miscellaneous			
Registration Processing Fees	3,078	3,078	2,989
Total Main Street Recreation Center	184,998	184,998	135,869
Spring Avenue Recreation Facility			
Salaries and Wages			
Full-Time Exempt Wages	22,750	22,750	15,197
Full-Time Non-Exempt Wages	45,000	45,000	41,872
Overtime - Full-Time	-	-	71
Part-Time Non-Exempt Wages	33,500	33,500	22,316
Overtime - Part-Time	100	100	19
Total Salaries and Wages	101,350	101,350	79,475
Contractual Services			
Scavenger Service	1,320	1,320	2,184
Contractual Services - Other	11,534	11,534	30,420
Police & Security Protection	2,400	2,400	2,400
Total Contractual Services	15,254	15,254	35,004
Materials and Supplies			
Supplies - Fitness Center	300	300	282
Equipment Repair	1,200	1,200	2,674
Uniforms	200	200	141
Supplies - Maintenance	1,500	1,500	345



**GLEN ELLYN PARK DISTRICT, ILLINOIS**

**Recreation - Special Revenue Fund**

**Schedule of Expenditures - Budget and Actual - Continued  
For the Fiscal Year Ended December 31, 2016**

	Budgeted Amounts		Actual
	Original	Final	
Recreation - Continued			
Spring Avenue Recreation Facility - Continued			
Materials and Supplies - Continued			
Supplies - Cleaning	\$ 4,000	4,000	1,719
Supplies - First Aid	25	25	-
Chemicals and Paint	300	300	69
Total Materials and Supplies	7,525	7,525	5,230
Equipment			
New Equipment	900	900	1,374
Building and Landscape			
Building Repair	3,500	3,500	776
Insurance			
Employee Health Insurance	15,000	15,000	13,487
Utilities			
Electricity	28,250	28,250	28,334
Heating Gas and Oil	16,000	16,000	11,807
Telephone Service	2,000	2,000	1,785
Water and Sewer	5,800	5,800	5,915
Total Utilities	52,050	52,050	47,841
Miscellaneous			
Registration Processing Fees	3,212	3,212	3,120
Total Spring Avenue Recreation Facility	198,791	198,791	186,307

**GLEN ELLYN PARK DISTRICT, ILLINOIS**

**Recreation - Special Revenue Fund**

**Schedule of Expenditures - Budget and Actual - Continued  
For the Fiscal Year Ended December 31, 2016**

	Budgeted Amounts		Actual
	Original	Final	
Recreation - Continued			
Maryknoll Park			
Salaries and Wages			
Full-Time Exempt Wages	\$ 24,000	24,000	22,837
Full-Time Non-Exempt Wages	12,750	12,750	12,906
Overtime - Full-Time	-	-	1,035
Part-Time Non-Exempt Wages	51,000	51,000	66,755
Total Salaries and Wages	87,750	87,750	103,533
Contractual Services			
Special Use Permits	500	500	-
Scavenger Service	2,000	2,000	2,461
Contractual Services - Other	10,525	10,525	7,510
Police & Security Protection	500	500	500
Total Contractual Services	13,525	13,525	10,471
Materials and Supplies			
Concessions	10,000	10,000	11,744
Miscellaneous Supplies & Repairs	5,250	5,250	4,019
Equipment Repair	16,800	16,800	16,870
Uniforms	300	300	300
Supplies - Maintenance	375	375	503
Supplies - Cleaning	600	600	-
Supplies - First Aid	50	50	-
Golf Equipment	1,500	1,500	1,315
Special Events	1,000	1,000	3,191
Total Materials and Supplies	35,875	35,875	37,942
Equipment			
Equipment - Building	1,750	1,750	8,631
Building and Landscape			
Plumbing Repairs	500	500	172

**GLEN ELLYN PARK DISTRICT, ILLINOIS**

**Recreation - Special Revenue Fund**

**Schedule of Expenditures - Budget and Actual - Continued  
For the Fiscal Year Ended December 31, 2016**

	Budgeted Amounts		Actual
	Original	Final	
Recreation - Continued			
Maryknoll Park - Continued			
Insurance			
Employee Health Insurance	\$ 7,600	7,600	5,887
Utilities			
Electricity	20,700	20,700	18,599
Heating Gas and Oil	10,200	10,200	7,024
Telephone Service	3,300	3,300	3,169
Water and Sewer	11,295	11,295	11,857
Total Utilities	45,495	45,495	40,649
Miscellaneous			
Registration Processing Fees	7,908	7,908	7,681
Total Maryknoll Park	200,403	200,403	214,966
Lake Ellyn Boathouse			
Salaries and Wages			
Full-Time Exempt Wages	21,000	21,000	20,217
Part-Time Non-Exempt Wages	3,360	3,360	4,793
Total Salaries and Wages	24,360	24,360	25,010
Contractual Services			
Special Use Permits	3,500	3,500	4,110
Scavenger Service	210	210	1,763
Contractual Services - Other	1,350	1,350	1,800
Total Contractual Services	5,060	5,060	7,673
Materials and Supplies			
Equipment Repair	100	100	18
Supplies - Maintenance	500	500	260

**GLEN ELLYN PARK DISTRICT, ILLINOIS**

**Recreation - Special Revenue Fund**

**Schedule of Expenditures - Budget and Actual - Continued  
For the Fiscal Year Ended December 31, 2016**

	Budgeted Amounts		Actual
	Original	Final	
Recreation - Continued			
Maryknoll Park - Continued			
Materials and Supplies - Continued			
Chemicals and Paint	\$ 100	100	-
Total Materials and Supplies	700	700	278
Equipment			
New Equipment	1,000	1,000	857
Building and Landscape			
Building Repair	500	500	4
Insurance			
Employee Health Insurance	2,300	2,300	2,304
Utilities			
Electricity	1,870	1,870	1,281
Heating Gas and Oil	3,000	3,000	2,733
Telephone Service	372	372	1,866
Water and Sewer	1,700	1,700	755
Total Utilities	6,942	6,942	6,635
Miscellaneous			
Registration Processing Fees	794	794	771
Total Lake Ellyn Boathouse	41,656	41,656	43,532
Total Recreation	6,420,337	6,420,337	6,321,272
Capital Outlay	6,500	6,500	-
Total Expenditures	6,426,837	6,426,837	6,321,272

**GLEN ELLYN PARK DISTRICT, ILLINOIS**

**Debt Service Fund**

**Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual  
For the Fiscal Year Ended December 31, 2016**

	Budgeted Amounts		Actual Amounts
	Original	Final	
Revenues			
Taxes			
Property	\$ 2,855,213	2,855,213	2,877,373
Interest	500	500	500
Total Revenues	<u>2,855,713</u>	<u>2,855,713</u>	<u>2,877,873</u>
Expenditures			
Debt Service			
Principal Retirement	2,685,000	2,685,000	2,685,000
Interest and Fiscal Charges	199,863	199,863	244,456
Total Expenditures	<u>2,884,863</u>	<u>2,884,863</u>	<u>2,929,456</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>(29,150)</u>	<u>(29,150)</u>	<u>(51,583)</u>
Other Financing (Uses)			
Debt Issuance	-	-	2,245,190
Premium on Debt Issuance	-	-	121,688
Payment to Escrow Agent	-	-	(2,320,378)
Transfers In	20,000	20,000	6,000
Transfers Out	(500)	(500)	(500)
	<u>19,500</u>	<u>19,500</u>	<u>52,000</u>
Net Change in Fund Balance	<u><u>(9,650)</u></u>	<u><u>(9,650)</u></u>	417
Fund Balance - Beginning			<u>2,291</u>
Fund Balance - Ending			<u><u>2,708</u></u>

**GLEN ELLYN PARK DISTRICT, ILLINOIS**

**Capital Projects Fund**

**Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual  
For the Fiscal Year Ended December 31, 2016**

	Budgeted Amounts		Actual Amounts
	Original	Final	
Revenues			
Intergovernmental			
Grants	\$ 839,000	839,000	98,271
Interest	4,000	4,000	6,414
Miscellaneous	-	-	303,818
Total Revenues	<u>843,000</u>	<u>843,000</u>	<u>408,503</u>
Expenditures			
Capital Outlay			
Development	3,735,160	3,735,160	2,950,479
Equipment	20,000	20,000	26,399
Debt Service			
Principal Retirement	150,000	150,000	150,000
Total Expenditures	<u>3,905,160</u>	<u>3,905,160</u>	<u>3,126,878</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>(3,062,160)</u>	<u>(3,062,160)</u>	<u>(2,718,375)</u>
Other Financing Sources (Uses)			
Debt Issuance	1,739,000	1,739,000	1,824,810
Transfers In	1,095,000	1,095,000	1,095,000
Transfers Out	(93,621)	(93,621)	(93,621)
	<u>2,740,379</u>	<u>2,740,379</u>	<u>2,826,189</u>
Net Change in Fund Balance	<u>(321,781)</u>	<u>(321,781)</u>	107,814
Fund Balance - Beginning			<u>458,636</u>
Fund Balance - Ending			<u><u>566,450</u></u>

**GLEN ELLYN PARK DISTRICT, ILLINOIS**

**Asset Replacement - Capital Projects Fund**

**Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual  
For the Fiscal Year Ended December 31, 2016**

	Budgeted Amounts		Actual Amounts
	Original	Final	
Revenues			
Miscellaneous	\$ 70,000	70,000	70,000
Expenditures			
Capital Outlay	306,500	306,500	270,001
Excess (Deficiency) of Revenues Over (Under) Expenditures	(236,500)	(236,500)	(200,001)
Other Financing Sources (Uses)			
Disposal of Capital Assets	5,300	5,300	5,100
Transfers In	1,189,848	1,189,848	1,189,848
Transfers Out	(1,095,000)	(1,095,000)	(1,095,000)
	100,148	100,148	99,948
Net Change in Fund Balance	(136,352)	(136,352)	(100,053)
Fund Balance - Beginning			897,690
Fund Balance - Ending			797,637

**GLEN ELLYN PARK DISTRICT, ILLINOIS**

**Cash in Lieu of Land Donations - Capital Projects Fund**

**Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual  
For the Fiscal Year Ended December 31, 2016**

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	Budgeted Amounts		Actual Amounts
	Original	Final	
Revenues			
Interest	\$ 50	50	50
Miscellaneous	40,000	40,000	50,662
Total Revenues	40,050	40,050	50,712
Expenditures			
Capital Outlay	133,315	133,315	133,315
Net Change in Fund Balance	<u>(93,265)</u>	<u>(93,265)</u>	(82,603)
Fund Balance - Beginning			<u>385,864</u>
Fund Balance - Ending			<u>303,261</u>



## **SUPPLEMENTAL SCHEDULES**

**GLEN ELLYN PARK DISTRICT, ILLINOIS**

**Long-Term Debt Requirements**

**General Obligation Refunding Park Bonds of 2014  
December 31, 2016**

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Date of Issue	December 30, 2014
Date of Maturity	December 15, 2017
Authorized Issue	\$4,355,000
Interest Rate	3.00%
Interest Dates	June 15 and December 15
Principal Maturity Date	December 15
Payable at	Amalgamated Bank of Chicago

**CURRENT AND LONG-TERM PRINCIPAL AND INTEREST REQUIREMENTS**

Fiscal Year	Requirements			Interest Due on			
	Principal	Interest	Totals	Jun. 15	Amount	Dec. 15	Amount
2017	\$ 1,250,000	37,500	1,287,500	2017	18,750	2017	18,750

**GLEN ELLYN PARK DISTRICT, ILLINOIS**

**Long-Term Debt Requirements**

**General Obligation Limited Tax Refunding Park Bonds of 2016  
December 31, 2016**

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Date of Issue	Decemer 29, 2016
Date of Maturity	December 15, 2021
Authorized Issue	\$4,070,000
Interest Rate	3.00%
Interest Dates	June 15 and December 15
Principal Maturity Date	December 15
Payable at	Amalgamated Bank

**CURRENT AND LONG-TERM PRINCIPAL AND INTEREST REQUIREMENTS**

Fiscal Year	Requirements			Interest Due on			
	Principal	Interest	Totals	Jun. 15	Amount	Dec. 15	Amount
2017	\$ 1,040,000	117,352	1,157,352	2017	56,302	2017	61,050
2018	1,065,000	90,900	1,155,900	2018	45,450	2018	45,450
2019	1,095,000	58,950	1,153,950	2019	29,475	2019	29,475
2020	500,000	26,100	526,100	2020	13,050	2020	13,050
2021	370,000	11,100	381,100	2021	5,550	2021	5,550
	<u>4,070,000</u>	<u>304,402</u>	<u>4,374,402</u>		<u>149,827</u>		<u>154,575</u>

**GLEN ELLYN PARK DISTRICT, ILLINOIS**

**Long-Term Debt Requirements**

**Installment Contract Payable of 2009**

**December 31, 2016**

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Date of Issue	October 27, 2009
Date of Maturity	June 30, 2018
Authorized Issue	\$1,100,000
Interest Rate	0.00 % - Non-Interest Bearing
Principal Maturity Date	June 30
Payable at	Forest Preserve District of DuPage County

**CURRENT AND LONG-TERM PRINCIPAL AND INTEREST REQUIREMENTS**

Fiscal Year	Requirements		Totals
	Principal	Interest	
2017	\$ 150,000	-	150,000
2018	250,000	-	250,000
	400,000	-	400,000

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## **STATISTICAL SECTION**

### **(Unaudited)**

This part of the comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the District's overall financial health.

#### Financial Trends

These schedules contain trend information to help the reader understand how the District's financial performance and well-being have changed over time.

#### Revenue Capacity

These schedules contain information to help the reader assess the District's most significant local revenue sources.

#### Debt Capacity

These schedules present information to help the reader assess the affordability of the District's current levels of outstanding debt and the District's ability to issue additional debt in the future.

#### Demographic and Economic Information

These schedules offer demographic and economic indicators to help the reader understand the environment within which the District's financial activities take place.

#### Operating Information

These schedules contain service and infrastructure data to help the reader understand how the information in the District's financial report relates to the services the District provides and the activities it performs.

**GLEN ELLYN PARK DISTRICT, ILLINOIS**

**Net Position by Component - Last Ten Fiscal Years\***  
**December 31, 2016 (Unaudited)**

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**See Following Page**

**GLEN ELLYN PARK DISTRICT, ILLINOIS**

**Net Position by Component - Last Ten Fiscal Years\***  
**December 31, 2016 (Unaudited)**

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	Fiscal Year Ended 4/30/2008	Fiscal Year Ended 12/31/2008	Eight Months Ended 12/31/2009
Governmental Activities			
Net Investment in Capital Assets	\$ 22,888,310	24,622,955	26,223,096
Restricted	9,217,013	7,653,016	3,263,692
Unrestricted	(7,067,186)	(4,522,133)	(1,027,836)
Total Governmental Activities Net Position	<u>25,038,137</u>	<u>27,753,838</u>	<u>28,458,952</u>

\*Accrual Basis of Accounting

Data Source: District Records

Fiscal Year Ended	Fiscal Year Ended	Fiscal Year Ended	Fiscal Year Ended	Fiscal Year Ended	Fiscal Year Ended	Fiscal Year Ended
12/31/2010	12/31/2011	12/31/2012	12/31/2013	12/31/2014	12/31/2015	12/31/2016
27,848,357	28,847,943	29,068,143	30,014,394	31,004,647	34,348,298	38,415,620
3,166,616	3,203,751	3,590,477	3,363,771	2,993,546	3,116,142	3,411,171
(1,213,158)	(947,170)	(463,422)	882,033	2,334,630	941,664	606,742
29,801,815	31,104,524	32,195,198	34,260,198	36,332,823	38,406,104	42,433,533



**GLEN ELLYN PARK DISTRICT, ILLINOIS**

**Changes in Net Position - Last Ten Fiscal Years\***  
**December 31, 2016 (Unaudited)**

	Fiscal Year Ended 4/30/2008	Fiscal Year Ended 12/31/2008	Eight Months Ended 12/31/2009
<b>Expenses</b>			
Governmental Activities			
General Government	\$ 1,877,442	1,526,090	2,279,522
Recreation	6,225,461	4,507,995	6,468,950
Interest on Long-Term Debt	642,932	430,392	752,922
Total Governmental Activities Expenses	<u>8,745,835</u>	<u>6,464,477</u>	<u>9,501,394</u>
<b>Program Revenues</b>			
Governmental Activities			
Charges for Services			
General Government	53,130	1,801	1,995
Recreation	3,411,744	2,767,826	3,817,070
Capital Grants/Contributions	400,000	400,000	58,290
Total Governmental Activities	<u>3,864,874</u>	<u>3,169,627</u>	<u>3,877,355</u>
Program Revenues	<u>3,864,874</u>	<u>3,169,627</u>	<u>3,877,355</u>
Net (Expenses) Revenues			
Governmental Activities	<u>(4,880,961)</u>	<u>(3,294,850)</u>	<u>(5,624,039)</u>
<b>General Revenues and Other Changes in Net Position</b>			
Governmental Activities			
Taxes			
Property and Replacement	5,254,595	5,357,169	5,740,860
Interest Income	734,360	311,264	162,485
Miscellaneous	234,692	126,805	278,608
Total Governmental Activities	<u>6,223,647</u>	<u>5,795,238</u>	<u>6,181,953</u>
Changes in Net Position			
Governmental Activities	<u>1,342,686</u>	<u>2,500,388</u>	<u>557,914</u>

\*Accrual Basis of Accounting

Data Source: District Records

Fiscal Year Ended 12/31/2010	Fiscal Year Ended 12/31/2011	Fiscal Year Ended 12/31/2012	Fiscal Year Ended 12/31/2013	Fiscal Year Ended 12/31/2014	Fiscal Year Ended 12/31/2015	Fiscal Year Ended 12/31/2016
2,254,427	2,642,498	2,485,410	2,220,493	2,106,819	2,608,512	2,294,538
6,806,967	6,873,727	7,295,453	7,041,337	7,625,221	7,972,462	8,093,232
595,275	571,865	490,765	447,415	433,854	204,240	187,520
9,656,669	10,088,090	10,271,628	9,709,245	10,165,894	10,785,214	10,575,290
1,215	1,300	2,280	2,160	1,902	-	-
4,606,914	4,689,458	4,966,385	5,141,232	5,526,665	6,157,328	6,497,337
83,547	441,007	50,000	37,332	16,500	20,204	767,085
4,691,676	5,131,765	5,018,665	5,180,724	5,545,067	6,177,532	7,264,422
(4,964,993)	(4,956,325)	(5,252,963)	(4,528,521)	(4,620,827)	(4,607,682)	(3,310,868)
5,875,928	6,013,724	6,049,922	6,299,415	6,432,733	6,583,650	6,776,642
36,467	20,229	18,353	21,963	(28,724)	(54,268)	28,746
395,461	225,078	275,365	272,143	289,443	305,716	532,909
6,307,856	6,259,031	6,343,640	6,593,521	6,693,452	6,835,098	7,338,297
1,342,863	1,302,706	1,090,677	2,065,000	2,072,625	2,227,416	4,027,429

**GLEN ELLYN PARK DISTRICT, ILLINOIS**

**Fund Balances of Governmental Funds - Last Ten Fiscal Years\***  
**December 31, 2016 (Unaudited)**

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**See Following Page**

**GLEN ELLYN PARK DISTRICT, ILLINOIS**

**Fund Balances of Governmental Funds - Last Ten Fiscal Years\***  
**December 31, 2016 (Unaudited)**

	Fiscal Year Ended 4/30/2008	Fiscal Year Ended 12/31/2008	Eight Months Ended 12/31/2009
General Fund			
Reserved	\$ -	-	-
Unreserved	750,815	1,103,352	-
Restricted	-	-	-
Unassigned	-	-	911,393
Total General Fund	<u>750,815</u>	<u>1,103,352</u>	<u>911,393</u>
All Other Governmental Funds			
Reserved	9,479,346	7,883,131	-
Unreserved, Reported in:			
Special Revenues Funds	652,573	782,759	-
Capital Projects Funds	2,501,643	974,721	-
Restricted	-	-	3,277,060
Assigned	-	-	467,684
Total All Other Governmental Funds	<u>12,633,562</u>	<u>9,640,611</u>	<u>3,744,744</u>
Total Governmental Funds	<u><u>13,384,377</u></u>	<u><u>10,743,963</u></u>	<u><u>4,656,137</u></u>

Note: The District implemented GASB Statement No. 54 for the fiscal year ended December 31, 2009.

\*Modified Accrual Basis of Accounting

Data Source: District Records

Fiscal Year Ended 12/31/2010	Fiscal Year Ended 12/31/2011	Fiscal Year Ended 12/31/2012	Fiscal Year Ended 12/31/2013	Fiscal Year Ended 12/31/2014	Fiscal Year Ended 12/31/2015	Fiscal Year Ended 12/31/2016
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	200,000	200,000	200,000	200,000	200,000	200,000
817,688	651,636	861,201	1,168,954	1,303,674	889,951	972,208
817,688	851,636	1,061,201	1,368,954	1,503,674	1,089,951	1,172,208
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
3,179,984	3,024,681	3,407,388	2,986,422	2,797,934	2,937,808	3,212,734
337,106	477,725	1,035,809	1,796,660	2,336,645	1,332,591	1,215,369
3,517,090	3,502,406	4,443,197	4,783,082	5,134,579	4,270,399	4,428,103
4,334,778	4,354,042	5,504,398	6,152,036	6,638,253	5,360,350	5,600,311

**GLEN ELLYN PARK DISTRICT, ILLINOIS**

**Changes in Fund Balances for Governmental Funds - Last Ten Fiscal Years  
December 31, 2016 (Unaudited)**

	Fiscal Year Ended 4/30/2008	Fiscal Year Ended 12/31/2008	Eight Months Ended 12/31/2009
<b>Revenues</b>			
Taxes	\$ 5,254,595	5,357,169	5,740,860
Intergovernmental	400,000	400,000	58,290
Charges for Services	3,375,366	2,714,117	3,744,838
Rental Income	-	-	74,227
Interest Income	734,360	311,264	162,485
Miscellaneous	324,200	182,315	278,608
<b>Total Revenues</b>	<b>10,088,521</b>	<b>8,964,865</b>	<b>10,059,308</b>
<b>Expenditures</b>			
General Government	1,840,421	1,493,592	2,252,441
Recreation	4,876,429	3,731,577	5,507,432
Capital Outlay	4,168,994	4,047,019	10,918,111
Debt Service			
Principal	1,690,000	1,675,000	1,880,000
Interest and Fiscal Charges	582,787	664,391	697,997
<b>Total Expenditures</b>	<b>13,158,631</b>	<b>11,611,579</b>	<b>21,255,981</b>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(3,070,110)	(2,646,714)	(11,196,673)
<b>Other Financing Sources (Uses)</b>			
Debt Issuance	3,060,000	-	5,100,000
Premium on Debt Issuance	-	-	-
Payment to Paying Agent	-	-	-
Transfers In	323,753	246,616	982,334
Transfers Out	(323,753)	(246,616)	(982,334)
Disposal of Capital Assets	20,032	6,300	8,847
	<b>3,080,032</b>	<b>6,300</b>	<b>5,108,847</b>
Net Change in Fund Balances	9,922	(2,640,414)	(6,087,826)
Debt Service as a Percentage of Noncapital Expenditures	24.16%	30.60%	24.75%

Data Source: District Records

Fiscal Year Ended	Fiscal Year Ended	Fiscal Year Ended	Fiscal Year Ended	Fiscal Year Ended	Fiscal Year Ended	Fiscal Year Ended
12/31/2010	12/31/2011	12/31/2012	12/31/2013	12/31/2014	12/31/2015	12/31/2016
5,875,928	6,013,724	6,049,922	6,299,415	6,432,733	6,583,650	6,776,642
83,547	441,007	50,000	37,332	16,500	20,204	98,271
4,419,061	4,485,192	4,733,052	4,857,962	5,133,038	5,668,291	5,976,585
189,068	205,566	235,613	285,430	383,129	483,037	515,652
36,467	20,229	18,353	21,963	(28,724)	(54,268)	28,746
395,461	225,078	275,365	272,143	289,443	305,716	532,909
10,999,532	11,390,796	11,362,305	11,774,245	12,226,119	13,006,630	13,928,805
2,192,971	2,560,399	2,418,105	2,167,355	2,040,877	2,035,832	2,036,538
5,908,554	5,423,300	5,784,754	5,444,549	6,064,917	6,425,544	6,664,704
554,978	800,217	1,253,464	666,276	688,281	2,931,139	3,765,181
2,015,000	2,030,000	2,180,000	2,380,000	2,580,000	2,655,000	2,835,000
649,388	576,574	504,637	468,427	430,017	262,393	244,456
11,320,891	11,390,490	12,140,960	11,126,607	11,804,092	14,309,908	15,545,879
(321,359)	306	(778,655)	647,638	422,027	(1,303,278)	(1,617,074)
-	-	1,850,000	-	4,355,000	-	4,070,000
-	-	-	-	182,149	-	121,688
-	-	42,161	-	(4,485,359)	-	(2,320,378)
385,206	1,375,669	1,076,804	1,416,682	1,039,208	2,450,238	2,366,172
(385,206)	(1,375,669)	(1,076,804)	(1,416,682)	(1,039,208)	(2,450,238)	(2,366,172)
-	18,958	36,850	-	12,400	6,000	5,100
-	18,958	1,929,011	-	64,190	6,000	1,876,410
(321,359)	19,264	1,150,356	647,638	486,217	(1,297,278)	259,336
25.23%	23.80%	23.68%	26.01%	26.00%	24.66%	25.52%

**GLEN ELLYN PARK DISTRICT, ILLINOIS**

**Equalized Assessed Value and Actual Value of Taxable Property - Last Ten Tax Levy Years  
December 31, 2016 (Unaudited)**

Tax Levy Year	Fiscal Year Ended	Residential Property	Farm	Commercial Property
2007	4/30/2008	\$ 1,364,561,331	\$ 3,644	\$ 158,664,634
2007	12/31/2008*	1,593,189,802	3,609	189,397,375
2008	12/31/2009	1,582,558,465	3,968	197,073,762
2009	12/31/2010	1,592,558,465	3,968	197,073,762
2010	12/31/2011	1,537,799,358	4,365	188,469,098
2011	12/31/2012	1,420,582,355	5,353	175,418,529
2012	12/31/2013	1,322,683,926	4,529	169,416,121
2013	12/31/2014	1,268,632,610	1,030	163,564,693
2014	12/31/2015	1,260,690,540	1,133	153,970,478
2015	12/31/2016	1,329,891,329	1,410	161,474,334

\* For the Eight Months Ended December 31, 2008

N/A - Not Available

(1) Assessed value is set by the County Assessor on an annual basis. The assessment level is then adjusted by the State with a County Multiplier based on the factor needed to bring the average prior years' level up to 33-1/3% of market value. All property is reassessed on a repeating triennial cycle.

Data Source: DuPage County Clerk



Industrial Property	Total	Railroad	Total Assessed Value	Total Direct Tax Rate
\$ 11,829,050	\$ 1,535,058,659	\$ 359,220	\$ 1,535,417,879	0.3418
8,371,660	1,790,962,446	429,657	1,791,392,103	N/A
7,419,120	1,787,055,315	515,936	1,787,571,251	0.3315
7,419,120	1,797,055,315	515,936	1,797,571,251	0.3161
7,548,130	1,733,820,951	643,172	1,734,464,123	0.3389
7,594,610	1,603,600,847	682,962	1,604,283,809	0.3711
7,284,550	1,499,389,126	771,604	1,500,160,730	0.4114
7,085,070	1,439,283,403	980,848	1,440,264,251	0.4377
6,415,460	1,421,077,611	1,020,585	1,422,098,196	0.4534
6,514,650	1,497,881,723	1,217,518	1,499,099,241	0.4435

**GLEN ELLYN PARK DISTRICT, ILLINOIS**

**Direct and Overlapping Property Tax Rates - Last Ten Fiscal Years  
December 31, 2016 (Unaudited)**

Jurisdiction	Fiscal Year Ended 4/30/2008	Fiscal Year Ended 12/31/2008	Eight Months Ended 12/31/2009
<b>Direct</b>			
Corporate	0.0815	N/A	0.0796
Bond and Interest	0.1400	N/A	0.1346
IMRF	0.0180	N/A	0.0175
Police Protection	0.0001	N/A	0.0001
Audit	0.0010	N/A	0.0010
Tort Judgments/Liability	0.0100	N/A	0.0086
Recreation	0.0514	N/A	0.0504
Paving/Lighting	0.0001	N/A	0.0001
Recreation for Handicapped	0.0397	N/A	0.0396
Total Direct Tax Rate	0.3418	N/A	0.3315
<b>Overlapping</b>			
DuPage County	0.1713	N/A	0.1557
DuPage County Forest Preserve District	0.1303	N/A	0.1206
DuPage County Airport Authority	0.0183	N/A	0.0160
Milton Township	0.0958	N/A	0.0902
Village of Glen Ellyn	0.4375	N/A	0.3918
Village of Glen Ellyn Library	0.2194	N/A	0.2081
Glen Ellyn Mosquito Abatement District	0.0083	N/A	0.0077
Grade School District #41	2.8419	N/A	2.7026
High School District #87	1.7210	N/A	1.6507
Community College District #502	0.1929	N/A	0.1858
Total Direct and Overlapping Tax Rate	6.1785	N/A	5.8607

N/A - Not Available

Data Source: DuPage County Clerk's Office. Tax rates per \$100 equalized assessed valuation.

Fiscal Year Ended 12/31/2010	Fiscal Year Ended 12/31/2011	Fiscal Year Ended 12/31/2012	Fiscal Year Ended 12/31/2013	Fiscal Year Ended 12/31/2014	Fiscal Year Ended 12/31/2015	Fiscal Year Ended 12/31/2016
0.0760	0.0855	0.1009	0.1163	0.1307	0.1350	0.1255
0.1278	0.1371	0.1531	0.1744	0.1877	0.1954	0.1925
0.0181	0.0168	0.0173	0.0185	0.0144	0.0148	0.0135
0.0005	0.0003	0.0001	0.0001	0.0001	0.0001	0.0001
0.0008	0.0008	0.0007	0.0008	0.0009	0.0008	0.0008
0.0059	0.0069	0.0089	0.0096	0.0100	0.0102	0.0085
0.0476	0.0513	0.0500	0.0516	0.0538	0.0570	0.0625
0.0001	0.0002	0.0001	0.0001	0.0001	0.0001	0.0001
0.0393	0.0400	0.0400	0.0400	0.0400	0.0400	0.0400
0.3161	0.3389	0.3711	0.4114	0.4377	0.4534	0.4435
0.1554	0.1659	0.1773	0.1929	0.2040	0.2057	0.1971
0.1217	0.1321	0.1414	0.1542	0.1657	0.1691	0.1622
0.0148	0.0158	0.0169	0.0168	0.0178	0.0196	0.0188
0.0907	0.0972	0.1057	0.1159	0.1235	0.1277	0.1253
0.3987	0.4253	0.4724	0.5213	0.5635	0.5681	0.5451
0.2484	0.2674	0.2962	0.3276	0.3547	0.3634	0.3492
0.0078	0.0084	0.0093	0.0103	0.0111	0.0115	0.0111
2.7176	2.9086	2.9994	3.5720	3.8034	3.9236	3.7579
1.6749	1.8378	2.0199	2.2868	2.4877	2.5824	2.5173
0.2135	0.2349	0.2495	0.2681	0.2956	0.2975	0.2786
5.9596	6.4323	6.8591	7.8773	8.4647	8.7220	8.4061

**GLEN ELLYN PARK DISTRICT, ILLINOIS**

**Principal Property Tax Payers - Current Fiscal Year and Nine Fiscal Years Ago  
December 31, 2016 (Unaudited)**

Taxpayer	2016			2007		
	Taxable Assessed Value	Rank	Percentage of Total District Taxable Assessed Value	Taxable Assessed Value	Rank	Percentage of Total District Taxable Assessed Value
Market Plaza 450 LLC	\$ 9,823,240	1	0.66%	\$ 9,013,670	1	0.59%
Arbors Properties of Glen	8,489,130	2	0.57%			
Baker Hill Station LLC	6,833,880	3	0.46%			
DuPage Medical Group	5,906,910	4	0.39%			
Brookdale Living Community	5,474,330	5	0.37%	5,701,970	4	0.37%
Menard Inc	3,541,330	6	0.24%			
Healthtracl Sports & Well	3,051,810	7	0.20%			
Madison Corp Group	2,963,380	8	0.20%	4,085,650	9	0.27%
Central DuPage Health Sys	2,822,000	9	0.19%	4,663,730	8	0.30%
AL I/G E Senior Housing	2,740,250	10	0.18%			
Scott Retzloff & Assoc				7,759,170	2	0.51%
Bassman FBT, LLC				5,876,766	3	0.38%
Stahelin Enterprises, LP				5,580,770	5	0.36%
Iron Gate Properties LLC				5,548,020	6	0.36%
Berkshire Property Adv				5,036,900	7	0.33%
Chicago Title Land Trust				3,900,220	10	0.25%
	<u>51,646,260</u>		<u>3.45%</u>	<u>57,166,866</u>		<u>3.72%</u>

Data Source: DuPage County Clerk

**GLEN ELLYN PARK DISTRICT, ILLINOIS**

**Property Tax Levies and Collections - Last Ten Fiscal Years  
December 31, 2016 (Unaudited)**

Fiscal Year Ended	Tax Extension Grand Total Fiscal Year	Collected within the Fiscal Year of the Levy		Collections in Subsequent Years	Total Collections to Date	
		Amount	Percentage of Levy		Amount	Percentage of Levy
4/30/2008	\$ 5,089,910	\$ 5,080,619	99.82%	2,275	\$ 5,082,894	99.86%
12/31/2008*	5,348,422	5,250,224	98.16%	8,357	5,258,581	98.32%
12/31/2009	5,592,726	5,592,064	99.99%	N/A	5,592,064	99.99%
12/31/2010	5,719,879	5,717,338	99.96%	N/A	5,717,338	99.96%
12/31/2011	5,865,964	5,850,124	99.73%	N/A	5,850,124	99.73%
12/31/2012	5,953,504	5,920,715	99.45%	N/A	5,920,715	99.45%
12/31/2013	6,171,661	6,147,964	99.62%	N/A	6,147,964	99.62%
12/31/2014	6,304,037	6,276,819	99.57%	N/A	6,276,819	99.57%
12/31/2015	6,447,793	6,417,392	99.53%	N/A	6,417,392	99.53%
12/31/2016	6,648,505	6,629,320	99.71%	N/A	6,629,320	99.71%

N/A - Not Available

\* For the Eight Months Ended December 31, 2008

Data Source: District Records and the DuPage County Treasurer.

**GLEN ELLYN PARK DISTRICT, ILLINOIS**

**Ratios of Outstanding Debt by Type - Last Ten Fiscal Years  
December 31, 2016 (Unaudited)**

Fiscal Year Ended	Governmental Activities			Total Primary Government	Percentage of Personal Income (1)	Per Capita (1)
	General Obligation Bonds	Debt Certificates	Installment Contracts			
4/30/2008	\$ 15,258,657	\$ 600,000	\$ -	\$ 15,858,657	1.47%	583.75
12/31/2008*	13,515,787	500,000	-	14,015,787	1.30%	515.91
12/31/2009	15,637,917	400,000	1,050,000	17,087,917	1.32%	629.57
12/31/2010	13,745,047	300,000	1,000,000	15,045,047	1.13%	552.40
12/31/2011	13,732,177	200,000	950,000	14,882,177	1.11%	542.16
12/31/2012	13,539,307	100,000	900,000	14,539,307	1.07%	525.87
12/31/2013	11,296,437	-	850,000	12,146,437	0.89%	439.29
12/31/2014	8,932,149	-	700,000	9,632,149	0.70%	346.97
12/31/2015	6,366,433	-	550,000	6,916,433	0.48%	249.14
12/31/2016	5,502,405	-	400,000	5,902,405	0.41%	212.57

\* For the Eight Months Ended December 31, 2008

(1) See the Demographic and Economic Statistics schedule for personal income and population data.

Note: Details regarding the District's outstanding debt can be found in the notes to the financial statements.

Data Source: District Records

**GLEN ELLYN PARK DISTRICT, ILLINOIS**

**Ratio of Net General Obligation Debt to Equalized Assessed Value and  
Net General Obligation Bonded Debt per Capita - Last Ten Fiscal Years  
December 31, 2016 (Unaudited)**

Fiscal Year Ended	Gross General Obligation Bonds	Less: Amounts Available in Debt Service	Net General Obligation Bonds	Percentage of Total Taxable Assessed Value of Property (1)	Per Capita (2)
4/30/2008	\$ 15,258,657	\$ -	\$ 15,258,657	0.99%	\$ 561.66
12/31/2008*	13,515,787	-	13,515,787	0.75%	497.51
12/31/2009	15,637,917	-	15,637,917	0.87%	576.15
12/31/2010	13,745,047	30,148	13,714,899	0.76%	503.56
12/31/2011	13,732,177	49,126	13,683,051	0.79%	498.47
12/31/2012	13,539,307	-	13,539,307	0.84%	489.70
12/31/2013	11,296,437	7,113	11,289,324	0.75%	408.29
12/31/2014	8,932,149	-	8,932,149	0.62%	321.75
12/31/2015	6,366,433	-	6,366,433	0.45%	229.33
12/31/2016	5,502,405	1,145	5,501,260	0.37%	198.12

\* For the Eight Months Ended December 31, 2008

(1) See the Equalized Assessed Value and Actual Value of Taxable Property schedule for EAV data.

(2) See the Demographic and Economic Statistics schedule for population data.

Note: Details regarding the District's outstanding debt can be found in the notes to the financial statements.

Data Source: District Records

**GLEN ELLYN PARK DISTRICT, ILLINOIS**

**Schedule of Direct and Overlapping Governmental Activities Debt  
December 31, 2016 (Unaudited)**

Governmental Unit	Gross Debt (1)	Percentage to Debt Applicable to District (1, 2)	District's Share of Debt
Glen Ellyn Park District	\$ 5,902,405	100.00%	\$ 5,902,405
Grade School District Number 15	12,901,100	0.14%	18,062
Grade School District Number 41	3,775,730	97.66%	3,687,378
Grade School District Number 44	6,210,000	1.66%	103,086
Grade School District Number 89	17,315,000	37.87%	6,557,191
High School District Number 87	74,880,000	30.95%	23,175,360
Unit School District Number 200	163,185,000	0.08%	130,548
Community College District Number 502	278,385,000	3.94%	10,968,369
DuPage County	166,395,000	4.42%	7,354,659
DuPage County Forest Preserve District	141,098,676	4.42%	6,236,562
Village of Glen Ellyn	21,955,000	94.75%	20,802,363
Village of Glendale Heights	37,880,000	9.67%	3,662,996
Village of Lombard	3,938,025	1.32%	51,982
City of Wheaton	40,520,000	3.26%	1,320,952
Glenside Fire District	500,000	12.00%	60,000
Glenside Library District	4,820,000	8.92%	429,944.00
Subtotal	973,758,531		84,559,451
Totals	979,660,936		90,461,856

Data Source: DuPage County Clerk

(1) Most recent available

(2) Determined by ratio of assessed valuation of property subject to taxation in the District to valuation of property subject to taxation in overlapping unit.



**GLEN ELLYN PARK DISTRICT, ILLINOIS**

**Legal Debt Margin - Last Ten Fiscal Years  
December 31, 2016 (Unaudited)**

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**See Following Page**

**GLEN ELLYN PARK DISTRICT, ILLINOIS**

**Legal Debt Margin - Last Ten Fiscal Years  
December 31, 2016 (Unaudited)**

	Fiscal Year Ended 4/30/2008	Fiscal Year Ended 12/31/2008	Eight Months Ended 12/31/2009	Fiscal Year Ended 12/31/2010
Equalized Assessed Valuation	\$ 1,692,003,317	1,791,392,103	1,797,571,251	1,806,367,982
Bonded Debt Limit - 2.875% of Assessed Value	48,645,095	51,502,523	51,680,173	51,933,079
Amount of Debt Applicable to Limit	16,750,000	15,175,000	17,445,000	15,580,000
Legal Debt Margin	31,895,095	36,327,523	34,235,173	36,353,079
Percentage of Legal Debt Margin to Bonded Debt Limit	65.57%	70.54%	66.24%	70.00%
Non-Referendum Legal Debt Limit - .575% of Assessed Value	9,729,019	10,300,505	10,336,035	10,386,616
Amount of Debt Applicable to Limit	5,915,000	4,920,000	8,805,000	6,465,000
Legal Debt Margin	3,814,019	5,380,505	1,531,035	3,921,616
Percentage of Legal Debt Margin to Bonded Debt Limit	39.20%	52.24%	14.81%	37.76%

Data Source: District Records

Fiscal Year Ended 12/31/2011	Fiscal Year Ended 12/31/2012	Fiscal Year Ended 12/31/2013	Fiscal Year Ended 12/31/2014	Fiscal Year Ended 12/31/2015	Fiscal Year Ended 12/31/2016
1,743,014,184	1,604,283,809	1,500,160,730	1,440,264,251	1,422,098,196	1,499,099,239
50,111,658	46,123,160	43,129,621	41,407,597	40,885,323	43,099,103
13,700,000	13,520,000	11,290,000	8,750,000	6,245,000	5,320,000
36,411,658	32,603,160	31,839,621	32,657,597	34,640,323	37,779,103
72.66%	70.69%	73.82%	78.87%	84.73%	87.66%
10,022,332	9,224,632	8,625,924	8,281,519	8,177,065	8,619,821
5,565,000	6,480,000	5,470,000	4,395,000	3,375,000	-
4,457,332	2,744,632	3,155,924	3,886,519	4,802,065	8,619,821
44.47%	29.75%	36.59%	46.93%	58.73%	100.00%

## GLEN ELLYN PARK DISTRICT, ILLINOIS

### Demographic and Economic Statistics - Last Ten Fiscal Years December 31, 2016 (Unaudited)

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Fiscal Year Ended	Population	Total Personal Income	Per Capita Personal Income	Unemployment Rate
4/30/2008	27,167	\$ 1,080,784,761	\$ 39,783	3.20%
12/31/2008*	27,167	1,080,784,761	39,783	4.30%
12/31/2009	27,142	1,295,894,790	47,745	7.40%
12/31/2010	27,236	1,327,074,100	48,725	7.70%
12/31/2011	27,450	1,336,513,050	48,689	7.70%
12/31/2012	27,648	1,364,788,224	49,363	6.90%
12/31/2013	27,650	1,364,788,224	49,973	6.80%
12/31/2014	27,761	1,381,753,450	50,590	5.30%
12/31/2015	27,761	1,434,660,719	51,679	4.60%
12/31/2016	27,767	1,457,378,762	52,486	4.00%

\* For the Eight Months Ended December 31, 2008

Data Source: District Records and G.O. Limited Tax Park Bonds, Series 2016 Official Statement

**GLEN ELLYN PARK DISTRICT, ILLINOIS**

**Principal Employers - Current Fiscal Year and Nine Fiscal Years Ago  
December 31, 2016 (Unaudited)**

Employer	2016			2007		
	Employees	Rank	% of Total District Employment	Employees	Rank	% of Total District Employment
College of DuPage	2,600	1	9.36%	2,534	1	9.33%
School District #87	917	2	3.30%	906	2	3.33%
Glen Ellyn Park District	636	3	2.29%			
DuPage Medical	430	4	1.55%			
School District #41	417	5	1.50%	450	3	1.66%
M&R Printing Equipment	400	6	1.44%	300	5	1.10%
Village of Glen Ellyn	354	7	1.27%	160	9	0.59%
School District #89	248	8	0.89%	280	6	1.03%
Nicor Gas	200	9	0.72%			
Dreisilker Electric Motors	105	10	0.38%	108	10	0.40%
Glen Ellyn Clinic				414	4	1.52%
Wal-Mart Stores Inc.				167	7	0.61%
Northern Illinois Gas				164	8	0.60%
	<u>6,307</u>		<u>22.71%</u>	<u>5,483</u>		<u>20.18%</u>

Data Source: District Records and G.O. Limited Tax Park Bonds, Series 2016 Official Statement

**GLEN ELLYN PARK DISTRICT, ILLINOIS**

**Government Employees by Function/Program - Last Ten Fiscal Years  
December 31, 2016 (Unaudited)**

Function/Program	Fiscal Year Ended 4/30/2008	Fiscal Year Ended 12/31/2008	Eight Months Ended 12/31/2009
<b>General Government</b>			
Administration - Full Time	6.00	6.00	6.00
Administration - Seasonal	N/A	N/A	N/A
	<u>6.00</u>	<u>6.00</u>	<u>6.00</u>
Maintenance and Improvements - Full Time	12.00	12.00	12.00
Maintenance and Improvements - Part Time	N/A	N/A	N/A
Maintenance and Improvements - Seasonal	N/A	N/A	N/A
	<u>12.00</u>	<u>12.00</u>	<u>12.00</u>
<b>Recreation</b>			
Administration - Full Time	5.50	5.50	5.50
Administration - Seasonal	N/A	N/A	N/A
	<u>5.50</u>	<u>5.50</u>	<u>5.50</u>
Sunset Swimming Pool - Full Time	0.50	0.50	0.50
Sunset Swimming Pool - Seasonal	N/A	N/A	N/A
	<u>0.50</u>	<u>0.50</u>	<u>0.50</u>
Ackerman Sports & Fitness Center - Full Time	N/A	N/A	N/A
Ackerman Sports & Fitness Center - Part Time	N/A	N/A	N/A
	<u>-</u>	<u>-</u>	<u>-</u>
Main Street Recreation Center - Full Time	3.50	3.50	3.50
Main Street Recreation Center - Part Time	N/A	N/A	N/A
	<u>3.50</u>	<u>3.50</u>	<u>3.50</u>
Spring Avenue Recreation Facility - Full Time	2.25	2.25	2.25
Spring Avenue Recreation Facility - Part Time	N/A	N/A	N/A
	<u>2.25</u>	<u>2.25</u>	<u>2.25</u>
Maryknoll Park - Full Time	0.25	0.25	0.25
Maryknoll Park - Seasonal	N/A	N/A	N/A
	<u>0.25</u>	<u>0.25</u>	<u>0.25</u>
Total Full Time	30.00	30.00	30.00
Total Part Time	N/A	N/A	N/A
Total Seasonal	N/A	N/A	N/A
	<u>30.00</u>	<u>30.00</u>	<u>30.00</u>

N/A - Not Available

Data Source: District Records

Fiscal Year Ended	Fiscal Year Ended	Fiscal Year Ended	Fiscal Year Ended	Fiscal Year Ended	Fiscal Year Ended	Fiscal Year Ended
12/31/2010	12/31/2011	12/31/2012	12/31/2013	12/31/2014	12/31/2015	12/31/2016
6.00	6.00	6.00	3.00	3.00	3.00	3.00
1.00	1.00	-	-	-	-	-
7.00	7.00	6.00	3.00	3.00	3.00	3.00
9.00	12.00	10.00	10.30	10.30	10.30	10.30
9.00	9.00	9.00	8.00	7.00	9.00	9.00
14.00	14.00	10.00	10.00	10.00	10.00	10.00
32.00	35.00	29.00	28.30	27.30	29.30	29.30
5.50	5.50	5.50	8.25	8.25	8.25	8.25
420.00	440.00	418.00	400.00	413.00	410.00	343.00
425.50	445.50	423.50	408.25	421.25	418.25	351.25
0.50	0.50	0.50	0.63	0.63	0.63	0.63
141.00	141.00	140.00	135.00	133.00	137.00	136.00
141.50	141.50	140.50	135.63	133.63	137.63	136.63
3.00	3.00	3.00	3.67	3.67	3.67	3.67
68.00	68.00	67.00	58.00	54.00	56.00	54.00
71.00	71.00	70.00	61.67	57.67	59.67	57.67
3.50	3.50	3.50	1.33	0.33	0.33	0.33
15.00	15.00	15.00	15.00	16.00	15.00	15.00
18.50	18.50	18.50	16.33	16.33	15.33	15.33
2.25	2.25	1.25	1.33	1.33	1.33	1.33
25.00	25.00	24.00	24.00	27.00	25.00	23.00
27.25	27.25	25.25	25.33	28.33	26.33	24.33
0.25	0.25	0.25	0.49	0.49	0.49	0.49
23.00	23.00	19.00	19.00	20.00	20.00	18.00
23.25	23.25	19.25	19.49	20.49	20.49	18.49
30.00	33.00	30.00	29.00	28.00	28.00	28.00
117.00	117.00	115.00	105.00	104.00	105.00	101.00
599.00	619.00	587.00	564.00	576.00	577.00	507.00
746.00	769.00	732.00	698.00	708.00	710.00	636.00

**GLEN ELLYN PARK DISTRICT, ILLINOIS**

**Operating Indicators by Function/Program - Last Ten Fiscal Years  
December 31, 2016 (Unaudited)**

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Function/Program Revenue	Fiscal Year Ended 4/30/2008	Fiscal Year Ended 12/31/2008	Eight Months Ended 12/31/2009
Parks and Recreation			
Recreation Programs, Including Camps	\$ 2,708,731	2,097,227	3,129,032
Ackerman Sports & Fitness Center	N/A	N/A	N/A
Sunset Swimming Pool	445,696	449,512	443,285
Main Street Recreation Center	20,174	13,348	25,071
Spring Avenue Recreation Facility	36,202	16,127	28,570
Maryknoll Park	163,075	162,436	151,949
Lake Ellyn Boathouse	30,168	29,176	35,643

N/A - Not Available

Data Source: District Records



Fiscal Year Ended 12/31/2010	Fiscal Year Ended 12/31/2011	Fiscal Year Ended 12/31/2012	Fiscal Year Ended 12/31/2013	Fiscal Year Ended 12/31/2014	Fiscal Year Ended 12/31/2015	Fiscal Year Ended 12/31/2016
2,888,785	2,764,062	3,251,403	3,390,998	3,131,854	3,507,392	3,597,918
599,303	809,005	938,430	963,406	1,178,578	1,291,055	1,448,482
429,748	436,045	515,171	488,894	484,593	465,576	482,578
19,605	15,044	30,381	24,348	24,445	42,365	40,995
19,947	20,488	17,951	17,619	13,245	27,321	30,166
169,545	199,749	206,843	213,870	234,757	274,539	316,668
33,946	46,110	40,022	53,896	65,731	32,463	55,273

**GLEN ELLYN PARK DISTRICT, ILLINOIS**

**Capital Asset Statistics by Function/Program - Last Ten Fiscal Years  
December 31, 2016 (Unaudited)**

Function/Program	Fiscal Year Ended 4/30/2008	Fiscal Year Ended 12/31/2008	Eight Months Ended 12/31/2009
Recreation			
Total Acreage	335	335	335
Number of:			
Parks	29	29	29
Playgrounds	19	19	19
Football Fields	2	2	2
Lacrosse Fields	-	-	-
Ball Diamonds	35	35	35
Soccer Fields	15	15	15
Tennis Courts	12	12	12
Picnic Areas	9	9	9
Outdoor Basketball Courts	6.5	6.5	6.5
Jogging and Bike Trails	4	4	4
Sand Volleyball Courts	2	2	2

Data Source: District Records

Fiscal Year Ended 12/31/2010	Fiscal Year Ended 12/31/2011	Fiscal Year Ended 12/31/2012	Fiscal Year Ended 12/31/2013	Fiscal Year Ended 12/31/2014	Fiscal Year Ended 12/31/2015	Fiscal Year Ended 12/31/2016
335	335	335	335	335	263	263
29	29	29	28	29	29	29
22	22	22	22	22	22	22
2	2	3	3	3	3	3
-	-	2	3	3	3	3
35	35	33	33	33	30	30
15	15	15	15	15	15	15
12	12	12	12	14	14	14
9	9	9	9	9	10	10
6.5	6.5	6.5	6.5	4.5	4.5	4.5
4	4	5	6	6	10	10
1	1	1	1	1	1	1