

**GLEN ELLYN PARK DISTRICT,
ILLINOIS**

**COMPREHENSIVE ANNUAL FINANCIAL
REPORT**



**FOR THE FISCAL YEAR ENDED
DECEMBER 31, 2017**

GLEN ELLYN PARK DISTRICT, ILLINOIS

COMPREHENSIVE ANNUAL FINANCIAL REPORT

FOR THE FISCAL YEAR ENDED
DECEMBER 31, 2017

Prepared by:
Finance Department

GLEN ELLYN PARK DISTRICT, ILLINOIS

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GLEN ELLYN PARK DISTRICT, ILLINOIS

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INTRODUCTORY SECTION

This section includes miscellaneous data regarding the Glen Ellyn Park District including: List of Principal Officials, Organizational Chart, Letter of Transmittal, and Certificate of Achievement for Excellence in Financial Reporting.

GLEN ELLYN PARK DISTRICT, ILLINOIS

**Principal Officials
December 31, 2017**

LEGISLATIVE

BOARD OF COMMISSIONERS

Julia Nephew, President

Rob Weber, Vice President

Chris Wilson, Treasurer

Kathy Cornell, Commissioner

Alex Durham, Commissioner

Ben Stortz, Commissioner

Michael Ward, Commissioner

ADMINISTRATIVE

Dave Harris, Executive Director

Nicholas Cinquegrani, Superintendent of Finance and Personnel

Kimberly Dikker, Executive Assistant and Board Secretary

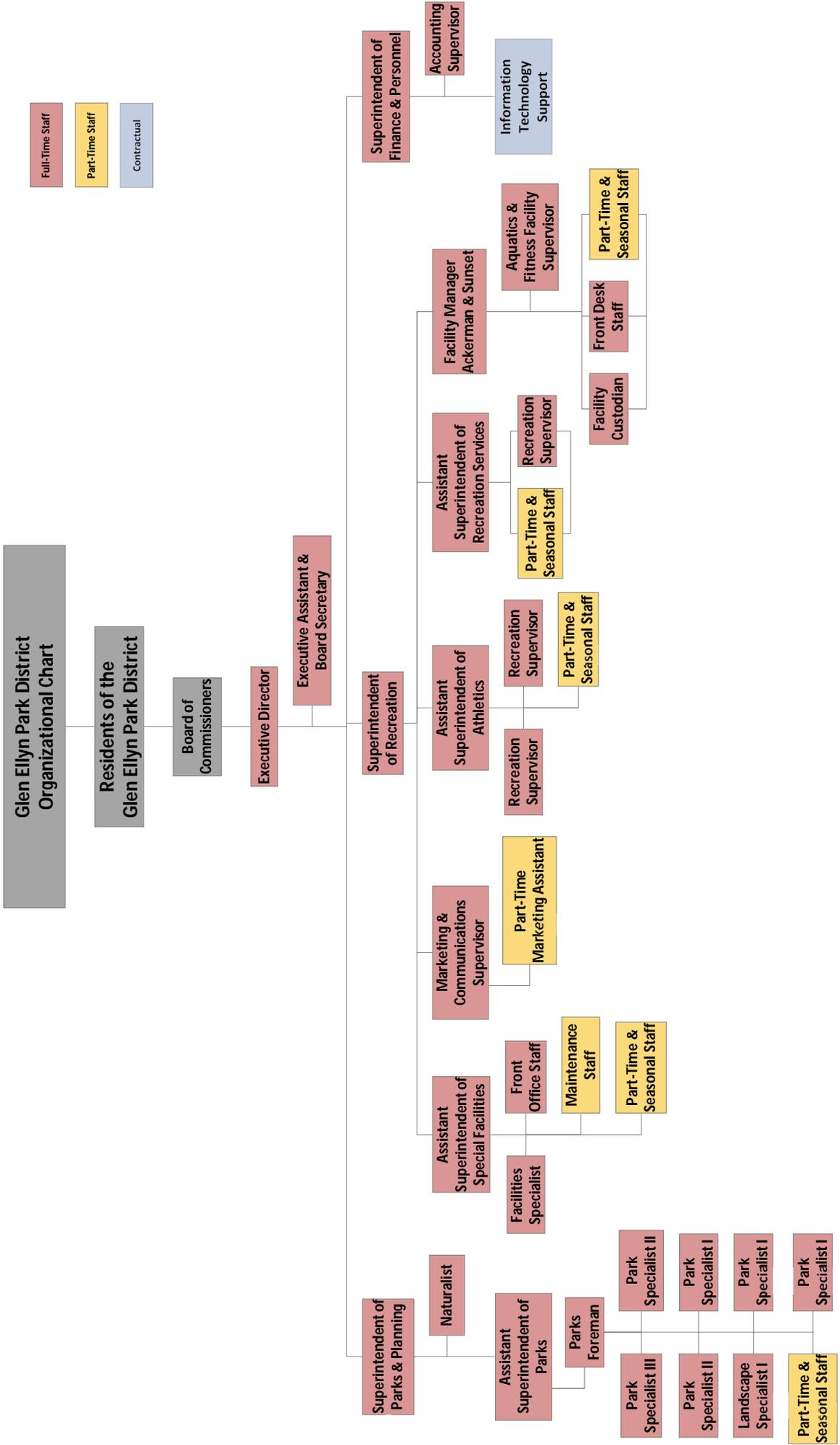
Kathleen Esposito, Superintendent of Recreation

Dan Hopkins, Superintendent of Parks and Planning



MISSION STATEMENT

The Glen Ellyn Park District is driven to foster diverse, community based leisure opportunities, through a harmonious blend of quality recreation programs, facilities and open space which will enhance the quality of life into the future.





April 16, 2018

To the President and Board of Commissioners, the Citizens of the Glen Ellyn Park District, and all interested parties:

The comprehensive annual financial report (CAFR) of the Glen Ellyn Park District, Illinois for the year ended December 31, 2017, is hereby submitted. The purpose of this report is to provide citizens, investors, grantor agencies, and any interested parties with reliable financial information about the Park District. The report has been prepared in accordance with generally accepted accounting principles (GAAP) and with standards prescribed by the Governmental Accounting Standards Board (GASB), the Government Finance Officers' Association of the United States and Canada, the State of Illinois Comptroller's Office and the State of Illinois. Responsibility for both the accuracy of the data, and the completeness and fairness of the presentation, including all disclosures, rests with the Glen Ellyn Park District. To the best of our knowledge and belief, the enclosed data are accurate in all material respects and are reported in a manner that presents fairly the financial position and results of operations of the various funds, account groups and component units of the Glen Ellyn Park District. All disclosures necessary to enable the reader to gain an understanding of the Glen Ellyn Park District's financial activities have been included.

The financial reporting entity for the Park District includes all funds of the Glen Ellyn Park District, as well as all of its component units. Component units are legally separate entities for which the primary government is financially accountable. The Park District does not have any component units at this time.

Management's discussion and analysis (MD&A) immediately follows the independent auditor's report and provides a narrative introduction, overview, and analysis of the basic financial statements. The MD&A complements this letter of transmittal and should be read in conjunction with it.

The Glen Ellyn Park District and Its Services

The Glen Ellyn Park District, incorporated in 1919, is located in western DuPage County, approximately 23 miles west of the Chicago Loop, adjacent to the city of Wheaton. The District serves all residents of the Village of Glen Ellyn, as well as residents of certain subdivisions in unincorporated Glen Ellyn, and portions of Lombard, Wheaton, Lisle, Glendale Heights, and Carol Stream. The Park District currently encompasses 14 square miles and a population of 36,000. Located within commuting distance of Chicago and Milwaukee, Wisconsin, the Park District has experienced strong growth in taxable valuation because of new residential and commercial construction. Growth, while providing additional tax revenue, also presents significant challenges in acquiring and developing additional park/open space land, and maintaining the present high quality of programs and services.

The mission of the Glen Ellyn Park District is "enhancing people's lives by promoting fun and preserving nature." Our vision is to "foster diverse, community-based leisure opportunities through a harmonious blend of quality recreation programs, facilities and open space which will enhance the quality of life into the future."

The Glen Ellyn Park District provides a wide range of recreational services to its citizens, including Adult Leisure, Arts & Crafts, Before and After School Care, Dance, Fitness, Gymnastics, Aquatic programs, Preschool, Senior Citizen socials and trips, Sports, Day camps, Teen and Family trips, and Special events.

The Park District owns and operates the 1,000 bather load Sunset Pool Aquatic Center, Lake Ellyn Park a natural spring fed lake, Main Street Recreation Center, Spring Avenue Recreation Center, Ackerman Sports and Fitness Center, and Maryknoll Park the site of a 36-hole handicap accessible miniature golf course, platform tennis, and splash park. The majority of Glen Ellyn Park District programs utilize the Main Street Recreation Center or the Spring Avenue Recreation Center.

The Park District is governed by a Park Board President and a seven member Board of Commissioners, elected for overlapping four-year terms. The Board appoints an Executive Director, Treasurer, Board Secretary, and an Attorney each year.

Major Initiatives

- The Park District Board of Commissioners established a Citizens' Finance Committee in 2011, consisting of seven volunteers of the community, with the goal of instituting a five-year financial forecast. In addition, a Citizens' Advisory Committee for the Ackerman Sports & Fitness Center was formed in 2015 and a Citizens' Environmental Advisory Committee was formed in 2016. In 2018, the District will create an Athletic Advisory Council which will include citizen representatives from each athletic committee. It's anticipated the group will meet twice a year with the initial meeting taking place in the spring.
- The Citizens' Finance Committee and Park District staff continue to update and maintain a ten-year capital replacement plan identifying projected costs, annual responsibility and a funding plan.
- In 2014, The Glen Ellyn Park District was awarded a \$400,000 grant from the Illinois Department of Natural Resources. The Open Space Lands Acquisition and Development (OSLAD) grant was suspended by the state shortly afterwards and then reinstated in August 2016. The grant funded a portion of the planned phase two improvements at Lake Ellyn which included enhancements to park amenities, natural areas, interpretive signage, and lighting. Work began in April 2017 and was completed in the fall, 2017.
- Improvements and additions to the Lake Ellyn Park pathways will be implemented in 2018. These efforts are consistent with the master plan and identified as community priorities in the 2012 Community attitude and interest survey. The improvements and additions include renovation of existing paths on both the east and south ends of the lake in collaboration with the Village and School District 87. In addition, a new pathway along Lenox Road will be constructed in cooperation with Village
- Staff has synergized marketing efforts and made marketing more effective.
- An electronic newsletter continues to enhance communication in the community with a distribution list of approximately 13,000 e-mail addresses.
- The Park District began producing an annual report detailing major happenings within the Park District beginning with its first edition in 2014. The report is typically produced in the first quarter of each year with the latest annual report for 2017 being distributed in February 2018.
- After significant upgrades this past year, the Park District website continues to evolve and become more exciting and user friendly. The website also acts as a means for the Park District to increase its level of transparency by including more information on park district business; including live-streaming of Board meetings and an increased level of financial information. Additional efforts are ongoing to upgrade and standardize other related websites including Ackerman Sports and Fitness Center, Gators Swim Team and the Lakers Soccer Club. To date, those three sites have all been improved.
- The Park District implemented a business plan for the Ackerman Sports & Fitness Center in 2012. The original plan was updated in 2014 and continues to provide structure and a template for operation and direction. Additional business plans will be implemented for other park district facilities in the near-future.
- The Park District will continue developing Churchill Park as a Nature Preserve to include restoring the flora and fauna back to its original state. Programming in this area has expanded greatly the last few years. In addition, reconstruction of the service drive is scheduled for summer 2018.

- The Glen Ellyn Park District is committed to maintaining compliance with the Americans with Disabilities Act. On average, the Glen Ellyn Park District makes over \$250,000 of ADA improvements annually at several different park sites. This is in addition to budgeting more than \$300,000 for the Western DuPage Special Recreation Association (WDSRA). The WDSRA provides leisure and recreation activities for adults and children with disabilities. The WDSRA is a cooperative of nine park districts.
- The Park District was presented with the "Sunshine Award" in 2013 for their excellence in transparency. The Illinois Policy Institute, a nonpartisan and nonprofit research organization promoting economic freedom and good government, audits and grades government agencies within Illinois based on availability to the public of vital community information.
- The Glen Ellyn Park District and Glenbard High School District 87 entered into a long-term intergovernmental agreement for shared use of facilities and athletic fields. The partnership maximizes the use of community resources. District 87 contributes financially to the Park District to offset the disparity of needs; these funds are then reinvested back into the District, contributing to capital improvements and future asset replacements.
- The Park District was awarded a 2014 Illinois Green Infrastructure Grant (IGIG) for \$439,290 from the Illinois Environmental Protection Agency. With this support, the Glen Ellyn Park District will retrofit the Ackerman Sports & Fitness Center's 44,000-square foot, 145-car asphalt parking lot with interlocking permeable pavers and small areas of bio-infiltration to reduce runoff volumes and improve stormwater quality. This grant, along with many state initiatives and obligations, has been withheld by the state of Illinois. As a result, the parking lot improvements were deferred, and a resolution seems unlikely based on feedback by IEPA, local legislatures and the Illinois Association of Park Districts (IAPD). As a result, the District is most likely going to maintain and improve as an asphalt lot in 2018.
- The Park District continues a three-way intergovernmental agreement with the Wood Dale Park District and Itasca Park District regarding the sharing of Information Technology services.
- The Park District constructed two additional platform tennis courts to their previous four courts and hut facility at Maryknoll Park through a financial commitment shared between the Park District and the Glen Ellyn Platform Tennis Club (GEPTC). The two new platform tennis courts were completed in fall 2017 after the GEPTC successfully raised and contributed \$100,000 towards the construction of the additional courts.
- In collaboration with the Glen Ellyn Public Library, the Village of Glen Ellyn and the Rotary Club of Glen Ellyn, several improvements to Prairie Path Park occurred in 2017 including landscaping, shelter improvements, the addition of outdoor ping-pong and chess tables and a storybook walk through the financial assistance of a \$10,000 donation from the Rotary Club of Glen Ellyn.
- As part of the Ackerman Master Plan, the nearly 40-year-old existing athletic lighting for lower Ackerman Park was replaced. The new lighting will be more efficient and cost effective while lighting the entire lower open green space.
- A second permanent shelter was installed at Maryknoll Park. Due to the popularity and attendance of the park, the need for an additional permanent shelter emerged. The project was funded through impact fees generated by nearby developments.
- A new shade structure was installed at Village Green Fields #1, #2, #3 and #4 in cooperation with Glenbard High School District 87.
- A new customer service initiative was introduced in 2016 with a focus on values such as Leadership, Efficiency, Attitude and Fun. The program continues to be implemented on an ongoing basis.
- New energy efficient regenerative filters were installed at Sunset Pool (lap pool) to reduce water and energy consumption based on a needs assessment study. The current filter system for the leisure pool was replaced in spring, 2017 with the regenerative filters.
- Parking lot improvements and other asphalt projects occurred in summer 2017. The Spring Avenue Recreation Center's parking lot was grounded and overlaid. A needed parking lot turn around was installed in the west lot at Newton Park, in addition to resurfacing the existing west lot. A new asphalt walking path was installed at Newtown Park connecting the east parking lot to the football field. The Village Green tennis courts have been resurfaced.

- The Babcock House was demolished in spring 2017 and the area converted to additional open space.
- In anticipation of 2019 Ackerman Park improvements, consistent with a 2014 approved master plan, efforts to plan and prepare for the project include design development, construction documents and bid preparation will begin in 2018.
- Consistent with the park district's 20-year Park District playground replacement plan, the playgrounds at the Main Street Recreation Center and President Park will be replaced in 2018.

Department Focus

Customer Service Team: The Glen Ellyn Park District Customer Service team is committed to working together in a friendly and professional manner to provide quality programs and beautiful parks through our dedicated and caring staff. All Park District staff are currently receiving continued customer service training. This training will help Park District staff improve the customer service experience when customers sign up or participate in a park program or use one of the parks.

The Park District is also dedicated to saving our customers time as they sign up for park programs. Online real-time registration has been implemented and is a success. This service allows residents to register for programs using their personal computer and also check to see if they were able to get into a class without having to contact the Park District. Over 90% of all registration is received on line.

Financial Information

Management of the Park District is responsible for (1) establishing and maintaining an internal control structure designed to ensure that the assets of the Park District are protected from loss, theft or misuse; and (2) ensuring that adequate accounting data are compiled to allow for the preparation of financial statements in conformity with generally accepted accounting principles. The internal control structure is designed to provide reasonable, but not absolute, assurance that these objectives are met. The concept of reasonable assurance recognizes that: (1) the cost of a control should not exceed the benefits likely to be derived; and (2) the valuation of costs and benefits requires estimates and judgments by management.

The Park District uses accrual basis of accounting, with revenues being recorded when available and measurable, and expenditures being recorded when liability is incurred.

Budgeting Controls

The Park District maintains budgetary control to ensure compliance with legal provisions embodied in the annual appropriation ordinance approved by the governing body. The level of budgetary control (that is, the level at which expenditures cannot legally exceed the appropriated amount) is established at the fund level. Activities of the general, special revenue, debt service and capital project funds are included in the annual appropriation ordinance.

As demonstrated by the statements and schedules included in the financial section of this report, the Park District continues to meet its responsibility for sound financial management.

Financial Policies and Practices

The Park District's Fund Balance Policy establishes target ratios for unrestricted fund balances to operating budget expenditures. The policy provides for the minimum amount of unreserved fund balance to be maintained for each fund, generally 25% of annual budgeted expenditures. These reserves are monitored and the annual budget is prepared in compliance with this policy.

The Park District's Capital Project Plan is reviewed annually prior to and during the budget process. Scheduled improvements are reevaluated to determine if they coincide with current priorities. Grant opportunities are considered and applied for when appropriate.

As a result of the current economy, the District has reacted to the challenges by maximizing existing resources, adjusting program offerings and maintaining staffing costs.

Fund Balances

Fund balances continue to improve in all funds including the General fund and Recreation fund. The Park District set a goal to accumulate 25% of operating expenses in fund balances. Funds in excess of the Park District policy allows for transfers to capital project funds in order to offset future capital maintenance and replacement needs of the district. The fund balance goal is currently being met in all funds.

Independent Audit

State statutes require an annual audit by independent certified public accountants. The firm of Lauterbach and Amen, LLP was selected by the Park District Board of Commissioners to conduct the January 1, 2017 to December 31, 2017 fiscal year audit. The auditor’s report on the basic financial statements is included in the financial section of this report.

Awards and Acknowledgements

In order to be awarded a Certificate of Achievement through the Government Finance Officers Association, the Park District publishes an easily readable and efficiently organized comprehensive annual financial report. This report satisfies both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe that our current comprehensive annual financial report meets the Certificate of Achievement Program’s requirements and we are submitting it to the GFOA to determine its eligibility for another certificate.

The preparation of the comprehensive annual financial report on a timely basis was made possible by the dedicated service of the entire staff of the finance department. Each member of the department has our sincere appreciation for the contributions made in the preparation of this report.

In closing, without the leadership and support of the governing body of the Park District, preparation of this report would not have been possible.

Sincerely,



Dave Harris
Executive Director



Nicholas Cinquegrani
Superintendent of Finance & Personnel



Government Finance Officers Association

**Certificate of
Achievement
for Excellence
in Financial
Reporting**

Presented to

**Glen Ellyn Park District
Illinois**

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended

December 31, 2016

Christopher P. Morill

Executive Director/CEO

FINANCIAL SECTION

This section includes:

- Independent Auditors' Report
- Management's Discussion and Analysis
- Basic Financial Statements
- Required Supplementary Information
- Supplemental Schedules

INDEPENDENT AUDITORS' REPORT

This section includes the opinion of the Glen Ellyn Park District's independent auditing firm.



INDEPENDENT AUDITORS' REPORT

April 16, 2018

Members of the Board of Commissioners
Glen Ellyn Park District
Glen Ellyn, Illinois

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the Glen Ellyn Park District, Illinois, as of and for the year ended December 31, 2017, and the related notes to the financial statements, which collectively comprise the District's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the District's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of the Glen Ellyn Park District, Illinois, as of December 31, 2017, and the respective changes in financial position for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis as listed in the table of contents and budgetary information reported in the required supplementary information as listed in the table of contents, be presented to supplement the basic financial statements. Such information, although not part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Glen Ellyn Park District, Illinois' basic financial statements. The introductory section, individual fund budgetary comparison schedules, supplemental schedules, and statistical section are presented for purposes of additional analysis and are not a required part of the financial statements.

The individual fund budgetary comparison schedules and supplemental schedules are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the financial statements. Such information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the individual fund budgetary comparison schedules and supplemental schedules are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

The introductory and statistical sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on them.


LAUTERBACH & AMEN, LLP

MANAGEMENT'S DISCUSSION AND ANALYSIS

GLEN ELLYN PARK DISTRICT, ILLINOIS
Management's Discussions and Analysis
December 31, 2017

The GLEN ELLYN PARK DISTRICT (the "District") management discussion and analysis is designed to: (1) assist the reader in focusing on significant financial issues, (2) provide an overview of the District's financial activity, (3) identify changes in the District's financial position (its ability to address the next and subsequent year challenges), (4) identify any material deviations from the financial plan (the approved budget), and (5) identify individual fund issues or concerns.

The Management's Discussion and Analysis (MD&A) is an element of the new reporting model adopted by the Governmental Accounting Standards Board (GASB) in their Statement No. 34 Basic Financial Statements – and Management's Discussion and Analysis – for State and Local Governments issued June 1999.

Since the MD&A is designed to focus on the current year's activities, resulting changes and currently known facts, please read it in conjunction with the Transmittal Letter (beginning on page iii), the Independent Auditor's Report (beginning on page 1) and the District's financial statements (beginning on page 3).

Financial Highlights

- The District's financial status continues to be strong with the District concluding the year with a positive balance. Overall revenues on an accrual basis for all funds for the twelve months ended December 31, 2017 were \$13,786,633 and expenses were \$10,747,103.
- Total net position under the accrual basis of accounting increased \$3,039,530.
- Property taxes and Personal Property Replacement taxes collected were \$6,469,726 compared to the prior year of \$6,776,642 for a decrease of \$306,916.
- The District continues to have the ability to devote resources toward maintaining, improving and expanding its parks, playgrounds and facilities. In the time period from January 1, 2017 through December 31, 2017, \$1,796,554 was spent on capital outlay for the District.
- The District had \$3,377,351 in outstanding long-term debt as of December 31, 2017.

Overview of the Financial Statements

Management's Discussion and Analysis introduces the District's basic financial statements. The basic financial statements include: (1) government-wide financial statements, (2) fund financial statements, and (3) notes to the financial statements. The District also includes in this report additional information to supplement the basic financial statements.

Government-wide Financial Statements

The District's annual report includes two government-wide financial statements. These statements provide both long-term and short-term information about the District's overall status. Financial reporting at this level uses a perspective similar to that found in the private sector with its basis in full accrual accounting and elimination or reclassification of internal activities.

The first of these government-wide statements is the *Statement of Net Position*. This is the District-wide statement of position presenting information that includes all of the District's assets/deferred outflows and liabilities/deferred inflows, with the difference reported as *net position*. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the District as a whole is improving or deteriorating. Evaluation of the overall health of the District would extend to other non-financial factors such as diversification of the taxpayer base or the condition of the District's infrastructure in addition to the financial information provided in this report.

The second government-wide statement is the *Statement of Activities* which reports how the District's net position changed during the current fiscal year. All current year revenues and expenses are included regardless of when cash is received or paid. An important purpose of the design of the statement of activities is to show the financial reliance of the District's distinct activities or functions on revenues provided by the District's taxpayers.

Both government-wide financial statements distinguish governmental activities of the District that are principally supported by taxes and intergovernmental revenues, such as grants, from business-type activities that are intended to recover all or a significant portion of their costs through user fees and charges. Governmental activities include general government and culture and recreation. The Park District does not have any activities currently classified as business-type activities.

The government-wide financial statements are presented on pages 3 through 5 of this report.

Fund Financial Statements

A fund is an accountability unit used to maintain control over resources segregated for specific activities or objectives. The District uses funds to ensure and demonstrate compliance with finance-related laws and regulations. Within the basic financial statements, fund financial statements focus on the District's most significant funds rather than the District as a whole. Major funds are separately reported while all others are combined into a single, aggregated presentation. Individual fund data for non-major funds is provided in the form of combining statements in a later section of this report.

There are three types of funds: governmental, proprietary, and fiduciary. All of the District's funds are considered governmental funds.

Governmental funds are reported in the fund financial statements and encompass essentially the same functions reported as governmental activities in the government-wide financial statements. However, the focus is very different with fund statements providing a distinctive view of the District's governmental funds. These statements report short-term fiscal accountability focusing on the use of spendable resources and balances of spendable resources available at the end of the year. They are useful in evaluating annual financing requirements of governmental programs and the commitment of spendable resources for the near-term.

Since the government-wide focus includes the long-term view, comparisons between these two perspectives may provide insight into the long-term impact of short-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures and changes in fund balances provide a reconciliation to assist in understanding the differences between these two perspectives.

Budgetary comparison statements are included in the required supplemental information (pages 44 through 46) for the general fund and major special revenue funds. Budgetary comparison schedules for all other funds can be found in a later section of this report. These schedules demonstrate compliance with the District's adopted annual appropriated budget.

The basic governmental fund financial statements are presented on pages 6 through 11 of this report.

Notes to the Financial Statements

The accompanying notes to the financial statements provide information essential to a full understanding of the government-wide and fund financial statements. The notes to the financial statements begin on page 12 and continue through page 40 of this report.

Other Information

In addition to the basic financial statements and accompanying notes, this report also presents certain required supplementary information concerning the District's progress in funding its obligation to provide pension benefits to its employees, as well as budgetary comparison schedules for the General Fund and major special revenue funds. Required supplementary information can be found on pages 41 through 46 of this report.

Detailed budgetary comparison schedules for the General Fund and major special revenue funds, as well as budgetary comparison schedules for the remaining major governmental funds are presented in the supplementary information section of this report beginning on page 47. Individual budgetary schedules for non-major funds are also presented in a supplementary information section of this report.

Government-wide Financial Analysis

Over time, as year-to-year financial information is accumulated on a consistent basis, changes in net position may be observed and used to discuss the changing financial position of the District as whole. The District's combined net position is \$45,473,063 as a result of operations from January 1, 2017 through December 31, 2017. Restricted net position decreased from \$3,411,171 to \$3,394,001 due to capital spending from bond proceeds. The District's financial position remains strong and stable due to several factors. Of those, the size of the property tax base and revenues from recreational activities continue to increase steadily.

	Net Position	
	12/31/2017	12/31/2016
Current and Other Assets	\$ 13,516,643	14,263,327
Capital Assets	44,185,125	43,751,575
Total Assets	57,701,768	58,014,902
Deferred Outflows	366,732	659,975
Total Assets/Deferred Outflows	58,068,500	58,674,877
Long-Term Debt	2,375,109	4,927,087
Other Liabilities	3,898,382	4,703,680
Total Liabilities	6,273,491	9,630,767
Deferred Inflows	6,321,946	6,610,577
Total Liabilities/Deferred Inflows	12,595,437	16,241,344
Net Position		
Net Investment in Capital Assets	41,373,928	38,415,620
Restricted	3,394,001	3,411,171
Unrestricted (Deficit)	705,134	606,742
Total Net Position	45,473,063	42,433,533

Government-wide Financial Analysis – Continued

	<u>Changes in Net Position</u>	
	<u>12/31/2017</u>	<u>12/31/2016</u>
Revenues		
Program Revenues		
Charges for Services	\$ 6,469,996	6,497,337
Capital Grants/Contrib.	400,000	767,085
General Revenues		
Property Taxes	6,314,151	6,629,323
Replacement Taxes	155,575	147,319
Interest	77,546	28,746
Miscellaneous	369,365	532,909
Total Revenues	<u>13,786,633</u>	<u>14,602,719</u>
Expenses		
General Government	1,366,720	2,294,538
Recreation	9,307,023	8,093,232
Interest on Long-Term Debt	73,360	187,520
Total Expenses	<u>10,747,103</u>	<u>10,575,290</u>
Change in Net Position	3,039,530	4,027,429
Net Position-Beginning	<u>42,433,533</u>	<u>38,406,104</u>
Net Position-Ending	<u><u>45,473,063</u></u>	<u><u>42,433,533</u></u>

Governmental Activities

Governmental activities increased the District's net position by \$3,039,530. Key elements of the Park District's performance are as follows:

- Total revenues on the statement of activities of \$13,786,633 were made up primarily of property and replacement taxes of \$6,469,726 and user charges for recreation programs and Sunset Pool totaling \$6,469,996.
- Investment income increased from \$28,746 in 2016 to \$77,546 in 2017. The District portfolio continues to use a benchmark of the average 90-day Treasury Bill. The District's strategy for investments did not change.
- Total expenses of \$10,747,103 included interest on long-term debt of \$73,360 and net depreciation of \$1,307,729, which has been allocated between general government and recreation expenses. Net Pension Liability pension expense was recorded in the current year of \$317,308.

Financial Analysis of the District's Funds

Governmental Funds

As discussed, governmental funds are reported in the fund statements with a short-term inflow and outflow of spendable resources focus. This information is useful in assessing resources available at the end of the year in comparison with upcoming financing requirements. Governmental funds reported ending fund balances of \$5,776,481 as of December 31, 2017, an increase of \$176,170 from December 31, 2016. The increase is attributed to the Glen Ellyn Park District's goal of strengthening fund balances.

Major Governmental Funds

The General, Recreation, Recreation for the Handicapped, Debt Service, Capital Projects, and Asset Replacement funds are the primary operating funds of the District.

The General Fund balance as of December 31, 2017 was \$1,406,288, an increase of \$234,080 from the prior year. Excluding net transfers out of \$500, the Fund has revenues in excess of expenditures of \$234,580. In accordance with the Park District's fund balance policy, excess funds within the General Fund are transferred to the Asset Replacement Fund to fund the maintenance and replacement of Park District assets.

The Recreation Fund balance of \$2,446,140 increased from the prior year by \$82,037. Excluding net transfers out of \$1,301,852, the Fund has revenues in excess of expenditures of \$1,383,889 due primarily to a re-allocation of property tax receipts during the current year and a reduction in expenditures.

The Recreation for the Handicapped Fund balance at year-end was \$407,753, an increase of \$13,809 from the prior year. This is due mainly to an increase in property tax receipts.

The Capital Projects Fund balance of \$566,154 reported a decrease of \$296. Excluding net transfers out of \$1,131,185, the Fund has expenditures in excess of revenues of \$1,315,481 due primarily to the Park District's planned spending of capital outlay expenditures during the current year.

The Asset Replacement Fund balance of \$659,050 reported a decrease of \$138,587 due primarily to the Park District's planned spending of capital outlay expenditures during the current year.

General Fund Budgetary Highlights

The General Fund is reported as a major fund, and accounts for the routine park operations of the District. There were no amendments made to the General Fund budget during the year.

Actual revenues of \$2,208,304 were \$31,304 over than budgeted due primarily to higher than anticipated interest and tax income. Actual expenditures of \$1,973,724 were \$400,044 lower than budgeted due primarily to decreased staffing levels and a reduction in insurance expenditures.

Capital Asset and Debt Administration

Capital Assets

The District's investment in capital assets, net of accumulated depreciation for governmental activities as of December 31, 2017 was \$44,185,125

Major capital assets events during the fiscal year included new vehicle and equipment purchases under the District's replacement program and various park improvements. Additional information on the Park District's capital assets can be found in the notes on page 23.

	Capital Assets - Net of Depreciation	
	12/31/2017	12/31/2016
Land	\$ 16,588,320	16,568,325
Construction in Progress	-	4,189,665
Land Improvements	9,521,002	4,886,499
Buildings	16,045,629	16,693,674
Infrastructure	537,398	370,743
Machinery and Equipment	1,260,298	853,511
Vehicles	232,478	189,158
Total	<u>44,185,125</u>	<u>43,751,575</u>

Debt Administration

As of December 31, 2017, the Park District has \$3,377,351 in general obligation bonds and installment contracts outstanding. The fund balance of the Debt Service Fund amounted to \$22,467 as of December 31, 2017. Additional information on the Park District's debt can be found in the notes on pages 24 through 26.

	Long-Term Debt Outstanding	
	12/31/2017	12/31/2016
General Obligation Bonds - Net	\$ 3,127,351	5,502,405
Installment Contracts	250,000	400,000
Total	<u>3,377,351</u>	<u>5,902,405</u>

The 2015 equalized assessed valuation is \$1,588,591,732 (most recent available). On July 18, 1991, the Illinois General Assembly approved the Property Tax Extension Limitation Act 87-17 (the Act). The Act limits the increase in property tax extensions to 5% or the percent increase in the National Consumers Price Index (CPI), whichever is less. The Act applies to the 1994 levy year for taxes payable in 1995 and all subsequent years. Increases above 5% or the CPI must be approved by the voters in a referendum. The Act contains significant limitations on the amount of property taxes that can be extended and on the ability of such taxing districts to issue non-referendum general obligation bonds.

Legislation was introduced in the Illinois General Assembly which would amend the Property Tax Extension Limitation Law in the Property Tax Code. This legislation provides that “debt service extension base” means, for park districts (i) that were first subject to this Law in 1991 or 1995 and (ii) whose extension for the 1994 levy year for the payment of principal and interest on bonds issued by the park district without referendum (but not including excluded non-referendum bonds) was less than 51% of the amount for the 1991 levy year constituting an extension for payment of principal and interest on bonds issued by the park district without referendum (but not including excluded non-referendum bonds), an amount equal to that portion of the extension for the 1991 levy year constituting an extension for payment of principal and interest on bonds issued by the park district without referendum (but not including excluded non-referendum bonds).

It also provides that “excluded non-referendum bonds” means (i) bonds authorized for certain aquarium and museum projects, (ii) double-barreled bonds, and (iii) refunding obligations issued to refund or to continue to refund obligations initially issued pursuant to referendum.

This legislation was successfully passed in November, 2003 that would address the unintended consequences of the property tax cap and authorize the issuance of non-referendum bonds by park districts annually for critical capital improvements, maintenance and repairs.

Initiatives

The Park District continues to focus on maintaining and improving park district assets. District-wide maintenance projects include the restoration of the Lake Ellyn boathouse, improvements to athletic fields, a community-wide native restoration project, a tree maintenance plan, a playground replacement plan, improvements to various park district pathways within the community, and a continue focus on improving customer service and internal efficiencies. These together will allow for increased opportunities for residents.

Factors Bearing on the District’s Future

At the time these financial statements were prepared and audited, the District was not aware of any existing circumstances that would adversely affect its financial health in the near future.

Contacting the District’s Financial Management

This financial report is designed to provide a general overview of the District’s finances, comply with finance related laws and regulations, and demonstrate the District’s commitment to public accountability. If you have any questions about this report or would like to request additional information, please contact Nicholas Cinquegrani, Superintendent of Finance and Personnel, Glen Ellyn Park District, 185 Spring Avenue, Glen Ellyn, IL 60137.

BASIC FINANCIAL STATEMENTS

The basic financial Statements include integrated sets of financial statements as required by the GASB. The sets of statements include:

- Government-Wide Financial Statements
- Fund Financial Statements

Governmental Funds

In addition, the notes to the financial statements are included to provide information that is essential to a user's understanding of the basic financial statements.

GLEN ELLYN PARK DISTRICT, ILLINOIS

**Statement of Net Position
December 31, 2017**

	<u>Governmental Activities</u>
ASSETS	
Current Assets	
Cash and Investments	\$ 7,673,172
Receivables - Net of Allowances	5,643,471
Due from Other Governments	<u>200,000</u>
Total Current Assets	<u>13,516,643</u>
Noncurrent Assets	
Capital Assets	
Nondepreciable	16,588,320
Depreciable	46,135,221
Accumulated Depreciation	<u>(18,538,416)</u>
Total Noncurrent Assets	<u>44,185,125</u>
Total Assets	57,701,768
DEFERRED OUTFLOWS OF RESOURCES	
Deferred Items - IMRF	<u>366,732</u>
Total Assets and Deferred Outflows of Resources	<u>58,068,500</u>

The notes to the financial statements are an integral part of this statement.

	<u>Governmental Activities</u>
LIABILITIES	
Current Liabilities	
Accounts Payable	\$ 609,325
Accrued Payroll	68,483
Accrued Interest Payable	3,788
Other Payables	1,861,762
Current Portion of Long-Term Debt	1,355,024
Total Current Liabilities	<u>3,898,382</u>
Noncurrent Liabilities	
Compensated Absences Payable	160,096
Net Pension Liability - IMRF	152,662
General Obligation Bonds Payable - Net	2,062,351
Total Noncurrent Liabilities	<u>2,375,109</u>
Total Liabilities	<u>6,273,491</u>
DEFERRED INFLOWS OF RESOURCES	
Property Taxes	5,200,592
Deferred Items - IMRF	1,121,354
Total Deferred Inflows of Resources	<u>6,321,946</u>
Total Liabilities and Deferred Inflows of Resources	<u>12,595,437</u>
NET POSITION	
Net Investment in Capital Assets	41,373,928
Restricted	
Special Levies	
Culture and Recreation	2,339,405
Working Cash	200,000
Police Protection	1,134
Debt Service	18,679
Park Development	566,154
Cash in Lieu of Land Donations	268,629
Unrestricted	<u>705,134</u>
Total Net Position	<u>45,473,063</u>

The notes to the financial statements are an integral part of this statement.

GLEN ELLYN PARK DISTRICT, ILLINOIS

Statement of Activities

For the Fiscal Year Ended December 31, 2017

	Expenses	Program Revenues		Net (Expenses)/ Revenues
		Charges for Services	Capital Grants/ Contributions	
Governmental Activities				
General Government	\$ 1,366,720	-	-	(1,366,720)
Recreation	9,307,023	6,469,996	400,000	(2,437,027)
Interest on Long-Term Debt	73,360	-	-	(73,360)
Total Governmental Activities	10,747,103	6,469,996	400,000	(3,877,107)

General Revenues	
Taxes	
Property Taxes	6,314,151
Replacement Taxes	155,575
Interest	77,546
Miscellaneous	369,365
	<u>6,916,637</u>
Change in Net Position	3,039,530
Net Position - Beginning	<u>42,433,533</u>
Net Position - Ending	<u><u>45,473,063</u></u>

The notes to the financial statements are an integral part of this statement.

GLEN ELLYN PARK DISTRICT, ILLINOIS

Balance Sheet - Governmental Funds

December 31, 2017

See Following Page

GLEN ELLYN PARK DISTRICT, ILLINOIS

**Balance Sheet - Governmental Funds
December 31, 2017**

		<u>Special</u>
	<u>General</u>	<u>Recreation</u>
ASSETS		
Cash and Investments	\$ 1,499,443	4,321,162
Receivables - Net of Allowances		
Taxes	2,107,500	1,251,192
Other	29,288	356,086
Due from Other Governments	-	-
	<u>3,636,231</u>	<u>5,928,440</u>
LIABILITIES		
Accounts Payable	98,089	326,620
Accrued Payroll	24,354	42,726
Other Payables	-	1,861,762
Total Liabilities	<u>122,443</u>	<u>2,231,108</u>
DEFERRED INFLOWS OF RESOURCES		
Property Taxes	<u>2,107,500</u>	<u>1,251,192</u>
Total Liabilities and Deferred Inflows of Resources	<u>2,229,943</u>	<u>3,482,300</u>
FUND BALANCES		
Restricted	200,000	1,932,786
Assigned	-	513,354
Unassigned	<u>1,206,288</u>	-
Total Fund Balances	<u>1,406,288</u>	<u>2,446,140</u>
	<u>3,636,231</u>	<u>5,928,440</u>
Total Liabilities, Deferred Inflows of Resources and Fund Balances	<u>3,636,231</u>	<u>5,928,440</u>

The notes to the financial statements are an integral part of this statement.

Revenue Recreation for the Handicapped	Debt Service	Capital Projects		Nonmajor Cash in Lieu of Land Donations	Totals
		Capital Projects	Asset Replacement		
405,934	22,467	516,300	642,133	265,733	7,673,172
686,000	1,155,900	-	-	-	5,200,592
3,742	-	22,712	28,155	2,896	442,879
-	-	200,000	-	-	200,000
1,095,676	1,178,367	739,012	670,288	268,629	13,516,643
520	-	172,858	11,238	-	609,325
1,403	-	-	-	-	68,483
-	-	-	-	-	1,861,762
1,923	-	172,858	11,238	-	2,539,570
686,000	1,155,900	-	-	-	5,200,592
687,923	1,155,900	172,858	11,238	-	7,740,162
407,753	22,467	566,154	-	268,629	3,397,789
-	-	-	659,050	-	1,172,404
-	-	-	-	-	1,206,288
407,753	22,467	566,154	659,050	268,629	5,776,481
1,095,676	1,178,367	739,012	670,288	268,629	13,516,643

The notes to the financial statements are an integral part of this statement.

GLEN ELLYN PARK DISTRICT, ILLINOIS

**Reconciliation of Total Governmental Fund Balance to
Net Position of Governmental Activities**

December 31, 2017

Total Governmental Fund Balances	\$ 5,776,481
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Amounts reported for governmental activities in the Statement of Net Position
are different because:

Capital assets used in governmental activities are not financial resources and therefore, are not reported in the funds.	44,185,125
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Deferred outflows (inflows) of resources related to the pensions not reported in the funds. Deferred Items - IMRF	(754,622)
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Long-term liabilities are not due and payable in the current period and therefore are not reported in the funds. Compensated Absences Payable Net Pension Liability - IMRF General Obligation Bonds Payable - Net Installment Contracts Accrued Interest Payable	(200,120) (152,662) (3,127,351) (250,000) <u>(3,788)</u>
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Net Position of Governmental Activities	<u><u>45,473,063</u></u>
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GLEN ELLYN PARK DISTRICT, ILLINOIS

**Statement of Revenues, Expenditures and Changes in Fund Balances - Governmental Funds
For the Fiscal Year Ended December 31, 2017**

See Following Page

GLEN ELLYN PARK DISTRICT, ILLINOIS

**Statement of Revenues, Expenditures and Changes in Fund Balances - Governmental Funds
For the Fiscal Year Ended December 31, 2017**

	General	Special Recreation
Revenues		
Taxes	\$ 2,185,281	1,184,170
Intergovernmental	-	-
Charges for Services	-	5,890,437
Rental Income	-	571,739
Interest	20,710	45,505
Miscellaneous	2,313	116,962
Total Revenues	<u>2,208,304</u>	<u>7,808,813</u>
Expenditures		
Current		
General Government	1,971,565	-
Recreation	-	6,424,924
Capital Outlay	2,159	-
Debt Service		
Principal Retirement	-	-
Interest and Fiscal Charges	-	-
Total Expenditures	<u>1,973,724</u>	<u>6,424,924</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>234,580</u>	<u>1,383,889</u>
Other Financing Sources (Uses)		
Disposal of Capital Assets	-	-
Transfers In	76,874	-
Transfers Out	(77,374)	(1,301,852)
	<u>(500)</u>	<u>(1,301,852)</u>
Net Change in Fund Balance	234,080	82,037
Fund Balances - Beginning	<u>1,172,208</u>	<u>2,364,103</u>
Fund Balances - Ending	<u><u>1,406,288</u></u>	<u><u>2,446,140</u></u>

The notes to the financial statements are an integral part of this statement.

Revenue Recreation for the Handicapped	Debt Service	Capital Projects		Nonmajor Cash in Lieu of Land Donations	Totals
		Capital Projects	Asset Replacement		
634,327	2,465,948	-	-	-	6,469,726
-	-	400,000	-	-	400,000
-	-	-	-	-	5,890,437
-	-	-	-	-	571,739
-	1,000	10,231	-	100	77,546
-	-	119,602	85,220	45,268	369,365
634,327	2,466,948	529,833	85,220	45,368	13,778,813
-	-	-	-	-	1,971,565
360,803	-	-	-	-	6,785,727
259,715	-	1,695,314	219,794	80,000	2,256,982
-	2,290,000	150,000	-	-	2,440,000
-	156,189	-	-	-	156,189
620,518	2,446,189	1,845,314	219,794	80,000	13,610,463
13,809	20,759	(1,315,481)	(134,574)	(34,632)	168,350
-	-	-	7,820	-	7,820
-	-	1,415,000	1,403,167	-	2,895,041
-	(1,000)	(99,815)	(1,415,000)	-	(2,895,041)
-	(1,000)	1,315,185	(4,013)	-	7,820
13,809	19,759	(296)	(138,587)	(34,632)	176,170
393,944	2,708	566,450	797,637	303,261	5,600,311
407,753	22,467	566,154	659,050	268,629	5,776,481

The notes to the financial statements are an integral part of this statement.

GLEN ELLYN PARK DISTRICT, ILLINOIS

**Reconciliation of the Statement of Revenues, Expenditures and Changes in Fund Balances of
Governmental Funds to the Statement of Activities**

For the Fiscal Year Ended December 31, 2017

Net Change in Fund Balances - Total Governmental Funds \$ 176,170

Amounts reported for governmental activities in the Statement of Activities
are different because:

Governmental funds report capital outlays as expenditures. However, in the
Statement of Activities the cost of those assets is allocated over their estimated
useful lives and reported as depreciation expense.

Capital Outlays	1,796,554
Depreciation Expense	(1,307,729)
Disposals - Cost	(228,806)
Disposals - Accumulated Depreciation	173,531

The net effect of deferred outflows (inflows) of resources related
to the pensions not reported in the funds.

Change in Deferred Items - IMRF	(1,242,421)
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The issuance of long-term debt provides current financial resources to
governmental funds, While the repayment of the principal on long-term
debt consumes the current financial resources of the governmental funds.

(Additions) to Compensated Absences Payable	(12,610)
Deductions to Net Pension Liability - IMRF	1,162,012
Retirement of Debt	2,440,000
Amortization of Bond Premium	85,054

Changes to accrued interest on long-term debt in the Statement of Activities
does not require the use of current financial resources and, therefore, are not
reported as expenditures in the governmental funds.

<u>(2,225)</u>

Changes in Net Position of Governmental Activities 3,039,530

GLEN ELLYN PARK DISTRICT, ILLINOIS

Notes to the Financial Statements December 31, 2017

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The Glen Ellyn Park District (District) of Illinois is duly organized and existing under the provisions of the laws of the State of Illinois. The District is operating under the provisions of the Park District Code of the State of Illinois approved July 8, 1947 and under all laws amendatory thereto. The District operates under the commissioner-director form of government. The District provides a variety of recreational facilities, programs and services.

REPORTING ENTITY

In determining the financial reporting entity, the District complies with the provisions of GASB Statement No. 61, “The Financial Reporting Omnibus – an Amendment of GASB Statements No. 14 and No. 34,” and includes all component units that have a significant operational or financial relationship with the District. Based upon the criteria set forth in the GASB Statement No. 61, there are no component units included in the reporting entity.

In April 2004, the Glen Ellyn Parks Foundation (the Foundation) was formed. The purpose of the Foundation is to promote the use of District resources and services, increase the recreational and educational programs offered by the District, establish open space areas for the benefit of the general public, and acquire, hold and convey land for future public parks and outdoor recreational areas. The Foundation also receives gifts, bequests and endowments for the benefit of the District. The Foundation is governed by a separately elected Board of Trustees, and is not controlled by the District. The Foundation is not considered a component unit of the District, and the financial activity of the Foundation is not included in these financial statements as it is not significant to the District.

BASIS OF PRESENTATION

Government-Wide Statements

The District’s basic financial statements include both government-wide (reporting the District as a whole) and fund financial statements (reporting the District’s major funds). The District’s recreation and general administrative services are classified as governmental activities.

In the government-wide Statement of Net Position, the governmental activities column is: (a) presented on a consolidated basis by column, and (b) reported on a full accrual, economic resource basis, which recognizes all long-term assets/deferred outflows and receivables as well as long-term debt/deferred inflows and obligations. The District’s net position is reported in three parts: net investment in capital assets; restricted; and unrestricted. The District first utilizes restricted resources to finance qualifying activities.

GLEN ELLYN PARK DISTRICT, ILLINOIS

Notes to the Financial Statements December 31, 2017

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – Continued

BASIS OF PRESENTATION – Continued

Government-Wide Statements – Continued

The government-wide Statement of Activities reports both the gross and net cost of each of the District's functions (general government, recreation, etc.). These functions are supported by general government revenues (property taxes, certain intergovernmental revenues, and charges, etc.). The Statement of Activities reduces gross expenses (including depreciation) by related program revenues, which include 1) charges to customers or applicants who purchase, use or directly benefit from goods, services or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment.

The net costs (by function) are normally covered by general revenue (property tax, intergovernmental revenues, interest income, etc.). The District does not allocate indirect costs. An administrative service fee is charged by the General Fund to the other operating funds, which is recorded as a transfer.

This government-wide focus is more on the sustainability of the District as an entity and the change in the District's net position resulting from the current year's activities.

Fund Financial Statements

The financial transactions of the District are reported in individual funds in the fund financial statements. Each fund is accounted for by providing a separate set of self-balancing accounts that comprises its assets/deferred outflows, liabilities/deferred inflows, fund equity, revenues and expenditures/expenses. All of the Districts funds are reported as governmental funds. The emphasis in fund financial statements is on the major funds. Nonmajor funds by category are summarized into a single column.

GASB Statement No. 34 sets forth minimum criteria (percentage of the assets/deferred outflows, liabilities/deferred inflows, revenues or expenditures/expenses of either fund category or the governmental funds combined) for the determination of major funds. The District electively added funds, as major funds, which either had debt outstanding or specific community focus. The nonmajor funds are combined in a column in the fund financial statements.

GLEN ELLYN PARK DISTRICT, ILLINOIS

Notes to the Financial Statements December 31, 2017

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – Continued

BASIS OF PRESENTATION – Continued

Fund Financial Statements – Continued

A fund is considered major if it is the primary operating fund of the District or meets the following criteria:

Total assets/deferred outflows, liabilities/deferred inflows, revenues, or expenditures/expenses of that individual governmental fund are at least 10 percent of the corresponding total for all funds of that category or type; and

Total assets/deferred outflows, liabilities/deferred inflows, revenues, or expenditures/expenses of the individual governmental fund are at least 5 percent of the corresponding total for all governmental funds combined.

The various funds are reported by generic classification within the financial statements. The following fund types are used by the District:

Governmental Funds

The focus of the governmental funds' measurement (in the fund statements) is upon determination of financial position and changes in financial position (sources, uses, and balances of financial resources) rather than upon net income. The following is a description of the governmental funds of the District:

General Fund is the general operating fund of the District. It accounts for all revenues and expenditures of the District which are not accounted for in other funds. The General Fund is a major fund.

Special Revenue Funds are used to account for the proceeds of specific revenue sources that are legally restricted to expenditures for specified purposes. The District maintains two special revenue funds. The Recreation Fund, a major fund, is used to account for revenues and expenditures related to the establishment and maintenance of the following programs: sports and fitness, visual and performing arts, youth and adult general interest, camps, teens, preschoolers, seniors and aquatics. The Recreation for the Handicapped Fund, also a major fund, is used to account for revenues and expenditures related to the provision of recreational services for disabled individuals. Both the Recreation and the Recreation for the Handicapped Funds report charges for services for recreation programs and property taxes as the major revenue sources, both of which are restricted to culture and recreation programs administered by the funds.

GLEN ELLYN PARK DISTRICT, ILLINOIS

Notes to the Financial Statements December 31, 2017

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – Continued

BASIS OF PRESENTATION – Continued

Fund Financial Statements – Continued

Governmental Funds – Continued

Debt Service Funds are used to account for the accumulation of funds for the periodic payment of principal and interest on general long-term debt. The Debt Service Fund is treated as a major fund.

Capital Projects Funds are used to account for financial resources to be used for the acquisition or construction of major capital facilities. The District maintains three capital projects funds. The Capital Projects Fund is treated as a major fund and is used to account for the proceeds of bonds and expenditures restricted for capital improvements. The Asset Replacement Fund, also a major fund, is used to account for funds assigned for future capital maintenance, replacements, and improvements. Funds are derived from surplus operating income in excess of the levels established in the District's fund balance policy.

MEASUREMENT FOCUS AND BASIS OF ACCOUNTING

Measurement focus is a term used to describe “which” transactions are recorded within the various financial statements. Basis of accounting refers to “when” transactions are recorded regardless of the measurement focus applied.

Measurement Focus

On the government-wide Statement of Net Position and the Statement of Activities, governmental activities are presented using the economic resources measurement focus. The accounting objectives of this measurement focus are the determination of operating income, changes in net position (or cost recovery), financial position, and cash flows. All assets/deferred outflows and liabilities/deferred inflows (whether current or noncurrent) associated with their activities are reported. In the fund financial statements, the “current financial resources” measurement focus is used as appropriate.

All governmental funds utilize a “current financial resources” measurement focus. Only current financial assets/deferred outflows and liabilities/deferred inflows are generally included on their balance sheets. Their operating statements present sources and uses of available spendable financial resources during a given period. These funds use fund balance as their measure of available spendable financial resources at the end of the period.

GLEN ELLYN PARK DISTRICT, ILLINOIS

Notes to the Financial Statements December 31, 2017

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – Continued

MEASUREMENT FOCUS AND BASIS OF ACCOUNTING – Continued

Basis of Accounting

In the government-wide Statement of Net Position and Statement of Activities, governmental activities are presented using the accrual basis of accounting. Under the accrual basis of accounting, revenues are recognized when earned and expenses are recorded when the liability/deferred inflow is incurred or economic asset used. Revenues, expenses, gains, losses, assets/deferred outflows, and liabilities/deferred inflows resulting from exchange and exchange-like transactions are recognized when the exchange takes place.

In the fund financial statements, governmental funds are presented on the modified accrual basis of accounting. Under this modified accrual basis of accounting, revenues are recognized when “measurable and available.” Measurable means knowing or being able to reasonably estimate the amount. Available means collectible within the current period or within sixty days after year-end. The District recognizes property taxes when they become both measurable and available in accordance with GASB Codification Section P70. A sixty-day availability period is used for revenue recognition for all other governmental fund revenues. Expenditures (including capital outlay) are recorded when the related fund liability is incurred, except for general obligation bond principal and interest which are recognized when due.

In applying the susceptible to accrual concept under the modified accrual basis, those revenues susceptible to accrual are property taxes, interest revenue, and charges for services. All other revenues are not susceptible to accrual because generally they are not measurable until received in cash.

ASSETS/DEFERRED OUTFLOWS, LIABILITIES/DEFERRED INFLOWS, AND NET POSITION OR EQUITY

Cash and Investments

For purpose of the Statement of Net Position, the District's cash and cash equivalents are considered to be cash on hand, demand deposits, and cash with fiscal agent.

Investments are generally reported at fair value. Short-term investments are reported at cost, which approximates fair value. For investments, the District categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; Level 3 inputs are significant unobservable inputs. All of the District's investments are in 2a7-like investment pools that are measured at the net asset value per share determined by the pool.

GLEN ELLYN PARK DISTRICT, ILLINOIS

**Notes to the Financial Statements
December 31, 2017**

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – Continued

ASSETS/DEFERRED OUTFLOWS, LIABILITIES/DEFERRED INFLOWS, AND NET POSITION OR EQUITY – Continued

Interfund Receivables, Payables and Activity

Interfund activity is reported as loans, services provided, reimbursements or transfers. Loans are reported as interfund receivables and payables as appropriate and are subject to elimination upon consolidation. Services provided, deemed to be at market or near market rates, are treated as revenues and expenditures/expenses. Reimbursements are when one fund incurs a cost, charges the appropriate benefiting fund and reduces its related cost as a reimbursement. All other interfund transactions are treated as transfers.

Capital Assets

Capital assets purchased or acquired with an original cost of more than \$10,000, are reported at historical cost or estimated historical cost. Contributed assets are reported at acquisition value as of the date received. Additions, improvements and other capital outlays that significantly extend the useful life of an asset are capitalized. Other costs incurred for repairs and maintenance are expenses as incurred.

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. General capital assets are long-lived assets of the District as a whole. When purchased, such assets are recorded as expenditures in the governmental funds and capitalized. The valuation basis for general capital assets are historical cost, or where historical cost is not available, estimated historical cost based on replacement costs.

Depreciation on all assets is computed and recorded using the straight-line method of depreciation over the following estimated useful lives:

Land Improvements	20 Years
Buildings	20 - 50 Years
Infrastructure	50 Years
Machinery and Equipment	10 - 20 Years
Vehicles	8 Years

GLEN ELLYN PARK DISTRICT, ILLINOIS

Notes to the Financial Statements December 31, 2017

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – Continued

ASSETS/DEFERRED OUTFLOWS, LIABILITIES/DEFERRED INFLOWS, AND NET POSITION OR EQUITY – Continued

Compensated Absences

The District accrues accumulated unpaid vacation and associated employee-related costs when earned (or estimated to be earned) by the employee. In accordance with GASB Statement No. 16, no liability is recorded for nonvesting accumulation rights to receive sick pay benefits. However, a liability is recognized for that portion of accumulated sick leave that is estimated to be taken as “terminal leave” prior to retirement.

All vacation pay is accrued when incurred in the government-wide financial statements. A liability for these amounts is reported in the governmental funds only if they have matured, for example, as a result of employee resignations and retirements.

Deferred Outflows/Inflows of Resources

Deferred outflow/inflow of resources represents an acquisition of net position that applies to a future period and therefore will not be recognized as an outflow of resources (expense)/inflow of resources (revenue) until that future time.

Long-Term Obligations

In the government-wide financial statements, long-term debt and other long-term obligations are reported as liabilities in the governmental activities Statement of Net Position. Bond premiums and discounts are deferred and amortized over the life of the bonds using the effective interest method. Bonds payable are reported net of the applicable bond premium or discount. Bond issuance costs are reported as expenses at the time of issuance.

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

GLEN ELLYN PARK DISTRICT, ILLINOIS

Notes to the Financial Statements December 31, 2017

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – Continued

ASSETS/DEFERRED OUTFLOWS, LIABILITIES/DEFERRED INFLOWS, AND NET POSITION OR EQUITY – Continued

Net Position

In the government-wide financial statements, equity is classified as net position and displayed in three components:

Net Investment in Capital Assets – Consists of capital assets, including restricted capital assets, net of accumulated depreciation, and reduced by the outstanding balances of any bonds, mortgages, notes or other borrowings that are attributable to the acquisition, construction, or improvement of those assets.

Restricted – Consists of net position with constraints placed on the use either by (1) external groups such as creditors, grantors, contributors, or laws or regulations of other governments; or (2) law through constitutional provisions or enabling legislations.

Unrestricted – All other net position balances that do not meet the definition of “restricted” or “net investment in capital assets.”

NOTE 2 – STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY

BUDGETARY INFORMATION

The Combined Budget and Appropriation Ordinance are prepared in tentative form by the Executive Director of Parks and Recreation, and are made available by the District Secretary for public inspection 30 days prior to final Board action. A public hearing is held on the tentative budget to obtain taxpayer comments.

Prior to January 1, the appropriations are legally enacted through the passage of a combined budget and appropriation ordinance. All actual expenditures/expenses contained herein have been compared to the annual appropriation.

The Board of Park Commissioners may:

Amend the Budget and Appropriation Ordinance in the same manner as its original enactment.

Transfer between items of any fund not exceeding in the aggregate 10% of the total amount appropriated in such fund.

After six months of the fiscal year, by two-thirds vote, transfer any appropriation item that it anticipates will be unexpended, to any other appropriation item.

GLEN ELLYN PARK DISTRICT, ILLINOIS

Notes to the Financial Statements December 31, 2017

NOTE 2 – STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY – Continued

BUDGETARY INFORMATION – Continued

All appropriations lapse at year-end. Expenditures may not legally exceed budgeted appropriations at the fund level. No appropriation amendments were necessary during the year. Management cannot amend the Budget and Appropriation Ordinance.

Budgetary funds are controlled by an integrated budgetary accounting system in accordance with various legal requirements that govern the District.

NOTE 3 – DETAIL NOTES ON ALL FUNDS

DEPOSITS AND INVESTMENTS

The District maintains a cash and investment pool that is available for use by all funds. Each fund type's portion of this pool is displayed on the combined balance sheet as "cash and investments." In addition, investments are separately held by several of the District's funds.

Permitted Deposits and Investments – Statutes authorize the District to make deposits/invest in commercial banks, savings and loan institutions, obligations of the U.S. Treasury and U.S. Agencies, obligations of States and their political subdivisions, credit union shares, repurchase agreements, commercial paper rated within the three highest classifications by at least two standard rating services, the Illinois Funds, the Illinois Metropolitan Investment Fund, and the Illinois Park District Liquid Asset Fund.

The Illinois Funds is an investment pool managed by the Illinois Public Treasurer's Office which allows governments within the State to pool their funds for investment purposes. Although not registered with the SEC, Illinois Funds operates in a manner consistent with Rule 2a7 of the Investment Company Act of 1940. Investments in Illinois Funds are valued at the share price, the price for which the investment could be sold.

The Illinois Metropolitan Investment Fund (IMET) is a non-for-profit investment trust formed pursuant to the Illinois Municipal Code. IMET is managed by a Board of Trustees elected from the participating members. IMET is not registered with the SEC as an Investment Company. Investments in IMET are valued at the share price, the price for which the investment could be sold.

The Illinois Park District Liquid Asset Fund (IPDLAF) allows Illinois park districts, forest preserves and joint recreational programs to pool their funds for investment purposes. The Illinois Park District Liquid Asset Fund is composed of finance officials and treasurers all of whom are employees of the Illinois public agencies, which are investors in the Illinois Park District Liquid Asset Fund. Although not registered with the SEC, the Illinois Park District Liquid Asset Fund does operate in a manner consistent with Rule 2a7 of the Investment Company Act of 1940. Investments in the Illinois Park District Liquid Asset Fund are valued at the share price, the price for which the investment could be sold.

GLEN ELLYN PARK DISTRICT, ILLINOIS

Notes to the Financial Statements December 31, 2017

NOTE 3 – DETAIL NOTES ON ALL FUNDS – Continued

DEPOSITS AND INVESTMENTS – Continued

Interest Rate Risk, Credit Risk, Concentration Risk and Custodial Credit Risk

Deposits and Investments. At year-end, the carrying amount of the District's deposits totaled \$480,012 and the bank balances totaled \$634,224. At year-end, the District also has \$3,339,581 invested in the Illinois Funds, \$3,651,578 invested in IMET, and \$202,001 invested in IPDLAF.

Interest Rate Risk. Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment. The District's investment policy limits its exposure to interest rate risk by requiring that the investment portfolio remain sufficiently liquid to enable the District to meet all of its reasonably anticipated operating requirements. The District's investments in the Illinois Funds, IMET and IPDLAF have an average maturity of less than one year.

Credit Risk. Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. State law limits investments in commercial paper, corporate bonds and mutual funds to the top two ratings issued by nationally recognized statistical rating organizations. The District's investment policy does not further limit investment choices besides those authorized under state statute. As of December 31, 2017, the District's investment in the Illinois Funds and IPDLAF were rated AAAM by Standard & Poor's and the District's investment in IMET Convenience Fund was not rated.

Concentration Risk. Concentration of credit risk is the risk of loss attributed to the magnitude of the District's investment in a single issuer. The District's investment policy diversifies its investments by:

- Limiting investments to avoid overconcentration in securities from a specific issuer or business sector (excluding U.S. Treasury securities);
- Limiting investment in securities that have higher credit risks;
- Investing in securities with varying maturities; and
- Continuously investing a portion of the portfolio in readily available funds such as local government investment pool (LGIP's), money market funds or overnight repurchase agreements to ensure that appropriate liquidity is maintained in order to meet ongoing obligations.

At year-end, the District does not have any investments over 5 percent of cash and investments (other than investments issued or explicitly guaranteed by the U.S. government and investments in mutual funds, external investment pools, and other pooled investments).

Custodial Credit Risk. In the case of deposits, this is the risk that in the event of a bank failure, the District's deposits may not be returned to it. The District's investment policy requires pledging of collateral for all bank balances in excess of federal depository insurance, with the collateral held by the District or the Federal Reserve Bank of Chicago. At year-end, the entire amount of the bank balance of the deposits was covered by federal depository or equivalent insurance.

GLEN ELLYN PARK DISTRICT, ILLINOIS

**Notes to the Financial Statements
December 31, 2017**

NOTE 3 – DETAIL NOTES ON ALL FUNDS – Continued

DEPOSITS AND INVESTMENTS – Continued

Interest Rate Risk, Credit Risk, Concentration Risk and Custodial Credit Risk – Continued

Custodial Credit Risk – Continued. For an investment, this is the risk that in the event of the failure of the counterparty, the District will not be able to recover the value of its investment or collateral securities that are in the possession of an outside party. To limit its exposure, the District’s investment policy requires all security transactions that are exposed to custodial credit risk to be processed on a delivery versus payment basis with the underlying investments held by an independent third-party custodian and evidenced by safekeeping receipts. At December 31, 2017, the District’s investment in the Illinois Funds, IMET and IPDLAF are not subject to custodial credit risk.

PROPERTY TAXES

Property taxes for 2016 attach as an enforceable lien on January 1, on property values assessed as of the same date. Taxes are levied by December of the subsequent fiscal year (by passage of a Tax Levy Ordinance). Tax bills are prepared by DuPage County and are payable in two installments, on or about June 1 and September 1. The County collects such taxes and remits them periodically.

INTERFUND TRANSFERS

Interfund transfers for the year consisted of the following:

Transfers In	Transfers Out	Amount
General	Recreation	\$ 75,874 (2)
General	Debt Service	1,000 (1)
Capital Projects	Asset Replacement	1,415,000 (3)
Asset Replacement	General	77,374 (1)
Asset Replacement	Recreation	1,225,978 (1)
Asset Replacement	Capital Projects	<u>99,815 (3)</u>
		<u><u>2,895,041</u></u>

Transfers are used to (1) move revenues from the fund that statute or budget requires to collect them to the fund that statute or budget requires to expend them, (2) use unrestricted revenues collected in the recreation and asset replacement funds to finance various programs accounted for in the General Fund in accordance with budgetary authorizations, and (3) move funds from the Capital Projects Fund to Asset Replacement Fund for future capital purchases.

GLEN ELLYN PARK DISTRICT, ILLINOIS

**Notes to the Financial Statements
December 31, 2017**

NOTE 3 – DETAIL NOTES ON ALL FUNDS – Continued

CAPITAL ASSETS

Governmental Activities

Governmental capital asset activity for the year was as follows:

	Beginning Balances	Increases	Decreases	Ending Balances
Nondepreciable Capital Assets				
Land	\$ 16,568,325	19,995	-	16,588,320
Construction in Progress	4,189,665	640,556	4,830,221	-
	<u>20,757,990</u>	<u>660,551</u>	<u>4,830,221</u>	<u>16,588,320</u>
Depreciable Capital Assets				
Land Improvements	10,515,446	5,115,340	-	15,630,786
Buildings	25,669,774	-	203,857	25,465,917
Infrastructure	457,348	173,837	-	631,185
Machinery and Equipment	3,116,733	575,352	-	3,692,085
Vehicles	638,502	101,695	24,949	715,248
	<u>40,397,803</u>	<u>5,966,224</u>	<u>228,806</u>	<u>46,135,221</u>
Less Accumulated Depreciation				
Land Improvements	5,628,947	480,837	-	6,109,784
Buildings	8,976,100	592,770	148,582	9,420,288
Infrastructure	86,605	7,182	-	93,787
Machinery and Equipment	2,263,222	168,565	-	2,431,787
Vehicles	449,344	58,375	24,949	482,770
	<u>17,404,218</u>	<u>1,307,729</u>	<u>173,531</u>	<u>18,538,416</u>
Total Net Depreciable Capital Assets	<u>22,993,585</u>	<u>4,658,495</u>	<u>55,275</u>	<u>27,596,805</u>
Total Net Capital Assets	<u>43,751,575</u>	<u>5,319,046</u>	<u>4,885,496</u>	<u>44,185,125</u>

Depreciation expense was charged to governmental activities as follows:

General Government	\$ 65,386
Recreation	<u>1,242,343</u>
	<u>1,307,729</u>

GLEN ELLYN PARK DISTRICT, ILLINOIS

**Notes to the Financial Statements
December 31, 2017**

NOTE 3 – DETAIL NOTES ON ALL FUNDS – Continued

LONG-TERM DEBT

General Obligation Bonds

The District issues general obligation limited tax park bonds to provide funds for the acquisition and construction of major capital facilities. General obligation limited tax park bonds are direct obligations and pledge the full faith and credit of the District. General obligation bonds currently outstanding are as follows:

Issue	Beginning Balances	Issuances	Retirements	Ending Balances
General Obligation Refunding Park Bonds of 2014 - Due in annual installments of \$1,250,000 to \$1,620,000 plus interest at 3.00% through December 15, 2017.	\$ 1,250,000	-	1,250,000	-
General Obligation Limited Tax Refunding Park Bonds of 2016 - Due in annual installments of \$370,000 to \$1,095,000 plus interest at 3.00% through December 15, 2021.	4,070,000	-	1,040,000	3,030,000
	<u>5,320,000</u>	<u>-</u>	<u>2,290,000</u>	<u>3,030,000</u>

Installment Contracts

The District enters into installment contracts to provide funds for the acquisition of capital assets. Installment contracts currently outstanding are as follows:

Issue	Beginning Balances	Issuances	Retirements	Ending Balances
Installment Contract Payable of 2009 - Due in annual installments of \$50,000 to \$250,000 through June 30, 2018. The obligation is non-interest bearing.	\$ 400,000	-	150,000	250,000

GLEN ELLYN PARK DISTRICT, ILLINOIS

**Notes to the Financial Statements
December 31, 2017**

NOTE 3 – DETAIL NOTES ON ALL FUNDS – Continued

LONG-TERM DEBT – Continued

Long-Term Liability Activity

Changes in long-term liabilities during the fiscal year were as follows:

Type of Debt	Beginning Balances	Additions	Deductions	Ending Balances	Amounts Due within One Year
Compensated Absences	\$ 187,510	25,220	12,610	200,120	40,024
Net Pension Liability - IMRF	1,314,674	-	1,162,012	152,662	-
General Obligation Bonds	5,320,000	-	2,290,000	3,030,000	1,065,000
Plus: Unamortized Bond Premium on General Obligation Bonds	182,405	-	85,054	97,351	-
Installment Contracts	400,000	-	150,000	250,000	250,000
	<u>7,404,589</u>	<u>25,220</u>	<u>3,699,676</u>	<u>3,730,133</u>	<u>1,355,024</u>

For the governmental activities, the compensated absences and the net pension liability are liquidated by the General Fund and the Recreation Fund. Payments on the general obligation bonds are made by the Debt Service Fund, and payments on the installment contracts are made by the Capital Projects Fund.

Debt Service Requirements to Maturity

The annual debt service requirements to maturity, including principal and interest, are as follows:

Fiscal Year	General Obligation Bonds		Installment Contracts	
	Principal	Interest	Principal	Interest
2018	\$ 1,065,000	90,900	250,000	-
2019	1,095,000	58,950	-	-
2020	500,000	26,100	-	-
2021	370,000	11,100	-	-
Totals	<u>3,030,000</u>	<u>187,050</u>	<u>250,000</u>	<u>-</u>

GLEN ELLYN PARK DISTRICT, ILLINOIS

**Notes to the Financial Statements
December 31, 2017**

NOTE 3 – DETAIL NOTES ON ALL FUNDS – Continued

LONG-TERM DEBT – Continued

Legal Debt Margin

Chapter 70, Section 1205/6-2 of the Illinois Compiled Statutes provides “...for the payment of land condemned or purchased for parks or boulevards, for the building, maintaining, improving and protection of the same and for the payment of the expenses incident thereto, or for the acquisition of real estate and lands to be used as a site for an armory, any park district is authorized to issue the bonds or notes of such park district and pledge its property and credit therefore to an amount including existing indebtedness of such district so that the aggregate indebtedness of such district does not exceed 2.875% of the value of the taxable property therein, to be ascertained by the last assessment for state and county taxes previous to the issue from time to time of such bonds or notes or, until January 1, 1983, if greater, the sum that is produced by multiplying the district’s 1978 equalized assessed valuation by the debt limitation percentage in effect on January 1, 1979, if a petition, signed by voters in number equal to not less than 2% of the voters of the district, who voted at the last general election in the district, asking that the authorized aggregate indebtedness of the district be increased to not more that .575% of the value of the taxable property therein, is presented to the Board and such increase is approved by the voters of the district at a referendum held on the question.”

Assessed Valuation - 2016	<u>\$ 1,588,591,732</u>
Legal Debt Limit - 2.875% of Assessed Value	45,672,012
Amount of Debt Applicable to Limit	<u>3,030,000</u>
Legal Debt Margin	<u>42,642,012</u>
Non-Referendum Legal Debt Limit - 0.575% of Assessed Valuation	9,134,402
Amount of Debt Applicable to Debt Limit	<u>3,030,000</u>
Non-Referendum Legal Debt Margin	<u>6,104,402</u>

GLEN ELLYN PARK DISTRICT, ILLINOIS

**Notes to the Financial Statements
December 31, 2017**

NOTE 3 – DETAIL NOTES ON ALL FUNDS – Continued

NET POSITION CLASSIFICATIONS

Net investment in capital assets was comprised of the following as of December 31, 2017:

Governmental Activities	
Capital Assets - Net of Accumulated Depreciation	\$ 44,185,125
Plus: Unspent Bond Proceeds	566,154
Less Capital Related Debt:	
General Obligation Limited Tax Refunding Park Bonds of 2016	(3,030,000)
Installment Contract Payable of 2009	(250,000)
Unamortized Premium on Debt Issuance	<u>(97,351)</u>
Net Investment in Capital Assets	<u><u>41,373,928</u></u>

FUND BALANCE CLASSIFICATIONS

In the governmental funds financial statements, the District considers restricted amounts to have been spent when an expenditure is incurred for purposes for which both restricted and unrestricted fund balance is available. The District first utilizes committed, then assigned and then unassigned fund balance when an expenditure is incurred for purposes for which all three unrestricted fund balances are available.

Nonspendable Fund Balance. Consists of resources that cannot be spent because they are either: a) not in a spendable form; or b) legally or contractually required to be maintained intact.

Restricted Fund Balance. Consists of resources that are restricted to specific purposes, that is, when constraints placed on the use of resources are either: a) externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments; or b) imposed by law through constitutional provisions or enabling legislation.

Committed Fund Balance. Consists of resources constrained (issuance of an ordinance) to specific purposes by the government itself, using its highest level of decision-making authority, the Board of Commissioners; to be reported as committed, amounts cannot be used for any other purpose unless the government takes the same highest-level action to remove or change the constraint.

GLEN ELLYN PARK DISTRICT, ILLINOIS

**Notes to the Financial Statements
December 31, 2017**

NOTE 3 – DETAIL NOTES ON ALL FUNDS – Continued

FUND BALANCE CLASSIFICATIONS – Continued

Assigned Fund Balance. Consists of amounts that are constrained by the Board of Commissioners’ intent to be used for specific purposes but are neither restricted nor committed. Intent is expressed by a) the Board of Commissioners itself or b) a body or official to which the Board of Commissioners has delegated the authority to assign amounts to be used for specific purposes. The District’s highest level of decision-making authority is the Board of Commissioners, who is authorized to assign amounts to a specific purpose.

Unassigned Fund Balance. Consists of residual net resources of a fund that has not been restricted, committed, or assigned within the General Fund and deficit fund balances of other governmental funds.

Minimum Fund Balance Policy. The Districts policy manual states that the unrestricted fund balance of the General Fund target should represent no less than three months and no more than six months of operating expenditures. The portion of the Special Revenue Funds fund balance derived from property taxes will be legally restricted. The remaining fund balance amount will be targeted at a minimum level of 25% of annual budgeted expenditures.

The following is a schedule of fund balance classifications for the governmental funds as of the date of this report:

	Special Revenue				Capital Projects		Nonmajor	Totals
	General	Recreation	Recreation for the Handicapped	Debt Service	Capital Projects	Asset Replacement	Cash in Lieu of Land Donations	
Fund Balances								
Restricted								
Property Tax Levies								
Recreational Programming, Facility Maintenance, and Future Recreation Capital	\$ -	1,931,652	407,753	-	-	-	-	2,339,405
Working Cash	200,000	-	-	-	-	-	-	200,000
Police Protection	-	1,134	-	-	-	-	-	1,134
Debt Service Reserves	-	-	-	22,467	-	-	-	22,467
Park Improvement Projects	-	-	-	-	566,154	-	-	566,154
Cash in Lieu of Land Donations	-	-	-	-	-	-	268,629	268,629
	<u>200,000</u>	<u>1,932,786</u>	<u>407,753</u>	<u>22,467</u>	<u>566,154</u>	<u>-</u>	<u>268,629</u>	<u>3,397,789</u>
Assigned								
Sports Programs	-	513,354	-	-	-	-	-	513,354
Ackerman Improvements	-	-	-	-	-	164,242	-	164,242
Maryknoll Improvements	-	-	-	-	-	35,467	-	35,467
Platform Facility Improvements	-	-	-	-	-	10,000	-	10,000
Equipment Replacement	-	-	-	-	-	441,802	-	441,802
Asset Replacement	-	-	-	-	-	7,539	-	7,539
	<u>-</u>	<u>513,354</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>659,050</u>	<u>-</u>	<u>1,172,404</u>
Unassigned	<u>1,206,288</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,206,288</u>
Total Fund Balances	<u>1,406,288</u>	<u>2,446,140</u>	<u>407,753</u>	<u>22,467</u>	<u>566,154</u>	<u>659,050</u>	<u>268,629</u>	<u>5,776,481</u>

GLEN ELLYN PARK DISTRICT, ILLINOIS

**Notes to the Financial Statements
December 31, 2017**

NOTE 4 – OTHER INFORMATION

RISK MANAGEMENT

Park District Risk Management Agency (PDRMA)

The District is exposed to various risks related to torts; theft of, damage to and destruction of assets; errors and omissions; injuries to employees; and net income losses. Since 1991, the District has been a member of the Park District Risk Management Agency (PDRMA) Property/Casualty Program, a joint risk management pool of park and forest preserve districts, and special recreation associations through which property, general liability, automobile liability, crime, boiler and machinery, public officials’, employment practices liability and workers compensation coverage is provided in excess of specified limits for the members, acting as a single insurable unit. The following table is a summary of the coverage in effect for the period January 1, 2017 through January 1, 2018:

Coverage	Member Deductible	PDRMA Self-Insured Retention	Limits
PROPERTY			
Property/Bldg/Contents			
All Losses Per Occurrence	\$1,000	\$1,000,000	\$1,000,000,000/All Members
Flood/except Zones A & V	\$1,000	\$1,000,000	\$250,000,000/Occurrence/Annual Aggregate
Flood, Zones A & V	\$1,000	\$1,000,000	\$200,000,000/Occurrence/Annual Aggregate
Earthquake Shock	\$1,000	\$100,000	\$100,000,000/Occurrence/Annual Aggregate
Auto Physical Damage			
Comprehensive and Collision	\$1,000	\$1,000,000	Included
Course of Construction/Builders Risk	\$1,000	Included	\$25,000,000
Business Interruption, Rental			
Income, Tax Income Combined	\$1,000		\$100,000,000/Reported Values
			\$500,000/\$2,500,000/Non-Reported Values
Service Interruption	24 Hours	N/A	\$25,000,000
Boiler and Machinery			\$100,000,000 Equipment Breakdown
Property Damage	\$1,000	\$9,000	Property Damage - Included
Business Income	48 Hours	N/A	Included
Fidelity and Crime	\$1,000	\$24,000	\$2,000,000/Occurrence
Seasonal Employees	\$1,000	\$9,000	\$1,000,000/Occurrence
Blanket Bond	\$1,000	\$24,000	\$2,000,000/Occurrence
WORKERS COMPENSATION			
Employers Liability	N/A	\$500,000	Statutory
		\$500,000	\$3,500,000 Employers Liability
LIABILITY			
General	None	\$500,000	\$21,500,000/Occurrence
Auto Liability	None	\$500,000	\$21,500,000/Occurrence

GLEN ELLYN PARK DISTRICT, ILLINOIS

**Notes to the Financial Statements
December 31, 2017**

NOTE 4 – OTHER INFORMATION – Continued

RISK MANAGEMENT – Continued

Park District Risk Management Agency (PDRMA) – Continued

Coverage	Member Deductible	PDRMA Self-Insured Retention	Limits
LIABILITY - Continued			
Employment Practices	None	\$500,000	\$21,500,000/Occurrence
Public Officials' Liability	None	\$500,000	\$21,500,000/Occurrence
Law Enforcement Liability	None	\$500,000	\$21,500,000/Occurrence
Uninsured/Underinsured Motorists	None	\$500,000	\$1,000,000/Occurrence
POLLUTION LIABILITY			
Liability - Third Party	None	\$25,000	\$5,000,000/Occurrence
Property - First Party	\$1,000	\$24,000	\$30,000,000 3 Year Aggregate
OUTBREAK EXPENSE			
Outbreak Expense	24 Hours	N/A	\$15,000 per Day
			\$1,000,000 Aggregate Policy Limit
INFORMATION SECURITY AND PRIVACY INSURANCE WITH ELECTRONIC MEDIA			
LIABILITY COVERAGE			
Information Security & Privacy			
Liability	None	\$100,000	\$2,000,000/Occurrence/Annual Aggregate
Privacy Notification, Costs	None	\$100,000	\$500,000/Occurrence/Annual Aggregate
Regulatory Defense & Penalties	None	\$100,000	\$2,000,000/Occurrence/Annual Aggregate
Website Media Content Liability	None	\$100,000	\$2,000,000/Occurrence/Annual Aggregate
Cyber Extortion	None	\$100,000	\$2,000,000/Occurrence/Annual Aggregate
Data Protection & Business			
Interruption	\$1,000	\$100,000	\$2,000,000/Occurrence/Annual Aggregate
First Party Business Interruption	8 Hours	\$100,000	\$50,000 Hourly Sublimit/\$50,000 Forensic
			Exp./\$150,000 Dependent Bus. Interruption
VOLUNTEER MEDICAL ACCIDENT			
Volunteer Medical Accident	None	\$5,000	\$5,000 Medical Expense and AD&D
			Excess of any other Collectible Insurance
UNDERGROUND STORAGE TANK LIABILITY			
Underground Storage Tank Liability	None	N/A	\$10,000, Follows Illinois Leaking
			Underground Tank Fund
UNEMPLOYMENT COMPENSATION			
Unemployment Compensation	N/A	N/A	Statutory

Losses exceeding the per occurrence self-insured and reinsurance limit would be the responsibility of the District.

GLEN ELLYN PARK DISTRICT, ILLINOIS

**Notes to the Financial Statements
December 31, 2017**

NOTE 4 – OTHER INFORMATION – Continued

RISK MANAGEMENT – Continued

Park District Risk Management Agency (PDRMA) – Continued

As a member of PDRMA’s Property/Casualty Program, the District is represented on the Property/Casualty Program Council and the Membership Assembly and is entitled to one vote on each. The relationship between the District and PDRMA is governed by a contract and by-laws that have been adopted by resolution of the District’s governing body.

The District is contractually obligated to make all annual and supplementary contributions to PDRMA, to report claims on a timely basis, cooperate with PDRMA, its claims administrator and attorneys in claims investigations and settlement, and to follow risk management procedures as outlined by PDRMA. Members have a contractual obligation to fund any deficit of PDRMA attributable to a membership year during which they were a member.

PDRMA is responsible for administering the self-insurance program and purchasing excess insurance according to the direction of the Program Council. PDRMA also provides its members with risk management services, including the defense of and settlement of claims, and establishes reasonable and necessary loss reduction and prevention procedures to be followed by the members.

The following represents a summary of PDRMA’s Property/Casualty Program balance sheet at December 31, 2016 and the statement of revenues and expenses for the period ending December 31, 2016:

Assets	\$62,209,572
Deferred Outflows of Resources – Pension	1,117,312
Liabilities	23,580,657
Deferred Inflows of Resources – Pension	34,088
Total Net Position	39,712,139
Revenues	20,508,977
Expenditures	21,505,049

The District’s portion of the overall equity in the pool is 0.547% or \$217,075.

Since 92.44% of PDRMA’s liabilities are reserves for losses and loss adjustment expenses which are based on an actuarial estimate of the ultimate losses incurred, the Member Balances are adjusted annually as more recent loss information becomes available.

GLEN ELLYN PARK DISTRICT, ILLINOIS

**Notes to the Financial Statements
December 31, 2017**

NOTE 4 – OTHER INFORMATION – Continued

RISK MANAGEMENT – Continued

Park District Risk Management Agency (PDRMA) Health Program

Since 1993, the District has been a member of the Park District Risk Management Agency (PDRMA) Health Program, a health insurance pool of park districts, special recreation associations, and public service organizations through which medical, vision, dental, life and prescription drug coverages are provided in excess of specified limits for the members, acting as a single insurable unit. The pool purchases excess insurance covering single claims over \$250,000. Until January 1, 2001 the PDRMA Health Program was a separate legal entity formerly known as the Illinois Park Employees Health Network (IPEHN).

Members can choose to provide any combination of coverages available to their employees, and pay premiums accordingly.

As a member of the PDRMA Health Program, the District is represented on the Health Program Council as well as the Membership Assembly and is entitled to one vote on each. The relationship between the member agency and PDRMA Health Program is governed by a contract and by-laws that have been adopted by a resolution of each member’s governing body. Members are contractually obligated to make all monthly payments to the PDRMA Health Program and to fund any deficit of the PDRMA Health Program upon dissolution of the pool. They will share in any surplus of the pool based on a decision by the Health Program Council.

The following represents a summary of PDRMA’s Health Program balance sheet at December 31, 2016 and the statement of revenues and expenses for the period ending December 31, 2016:

Assets	\$19,963,703
Deferred Outflows of Resources – Pension	472,756
Liabilities	5,609,725
Deferred Inflows of Resources – Pension	14,609
Total Pension	14,812,125
Revenues	37,086,143
Expenditures	34,157,556

A large percentage of PDRMA’s liabilities are reserves for losses and loss adjustment expenses, which are based on an actuarial estimate of the ultimate losses incurred.

GLEN ELLYN PARK DISTRICT, ILLINOIS

Notes to the Financial Statements December 31, 2017

NOTE 4 – OTHER INFORMATION – Continued

RISK MANAGEMENT – Continued

Unemployment Insurance

The District is subject to the State of Illinois Unemployment Compensation Act and has elected the reimbursing employer option for providing unemployment insurance benefits for eligible former employees. The District reimburses the State for claims paid by the State.

DEFERRED COMPENSATION PLAN

The District offers its employees a deferred compensation plan created in accordance with Internal Revenue Code Section 457. The plan, available to all District employees, permits them to defer a portion of their salary until future years. Participation in the plan is optional. The deferred compensation is not available to employees until termination, retirement, deaths or unforeseeable emergency. All amounts of compensation deferred under the plan, all property and rights purchased with those amounts, and all income attributable to those amounts, property, or rights are held in Trust for the exclusive benefit of all participants and beneficiaries. It is the opinion of the District's legal counsel that the District has no liability for losses under the plan but does have the duty of due care that would be required of an ordinary prudent investor. As the plan assets are held in trust for the sole benefit of the participants, they are not reported on the District's balance sheet.

CONTINGENT LIABILITIES

Grants

Amounts received or receivable from grantor agencies are subject to audit and adjustment by grantor agencies, principally the federal government. Any disallowed claims, including amounts already collected, may constitute a liability of the applicable funds. The amount, if any, of expenditures which may be disallowed by the grantor cannot be determined at this time although the District expects such amounts, if any, to be immaterial.

Litigation

The District is a defendant in various lawsuits. Although the outcome of these lawsuits is not presently determinable, in the opinion of the District's attorney, the resolution of these matters will not have a material adverse effect on the financial condition of the District.

GLEN ELLYN PARK DISTRICT, ILLINOIS

Notes to the Financial Statements December 31, 2017

NOTE 4 – OTHER INFORMATION – Continued

JOINT VENTURES

Western DuPage Special Recreation Association (WDSRA)

The District is a member of the Western DuPage Special Recreation Association (WDSRA), an association of seven other area park districts, and one municipality that provides recreational programs and other activities for handicapped and impaired individuals. Each member agency shares equally in WDSRA, and generally provides funding based on up to 0.0400 cents per \$100 of its equalized assessed valuation. The District contributed \$305,183 to WDSRA during the current fiscal year.

The District does not have a direct financial interest in WDSRA and, therefore, its investment therein is not reported within the financial statements. Upon dissolution of WDSRA, the assets, if any, shall be divided between the members, in accordance with equitable formula, as determined by a unanimous vote of WDSRA's Board of Directors. Complete separate financial statements for WDSRA can be obtained from WDSRA administrative offices at 116 Schmale Road, Carol Stream, Illinois.

EMPLOYEE RETIREMENT SYSTEM – DEFINED BENEFIT PENSION PLAN

Illinois Municipal Retirement Fund (IMRF)

The District contributes the Illinois Municipal Retirement Fund (IMRF), a defined benefit agent multiple-employer public employee retirement system. IMRF issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole, but not by individual employer. That report may be obtained on-line at www.imrf.org. The benefits, benefit levels, employee contributions, and employer contributions are governed by Illinois Compiled Statutes (ILCS) and can only be amended by the Illinois General Assembly.

Plan Descriptions

Plan Administration. All employees hired in positions that meet or exceed the prescribed annual hourly standard must be enrolled in IMRF as participating members. The plan is accounted for on the economic resources measurement focus and the accrual basis of accounting. Employer and employee contributions are recognized when earned in the year that the contributions are required, benefits and refunds are recognized as an expense and liability when due and payable.

Benefits Provided. IMRF has three benefit plans. The vast majority of IMRF members participate in the Regular Plan (RP). The Sheriff's Law Enforcement Personnel (SLEP) plan is for sheriffs, deputy sheriffs, and selected police chiefs. Counties could adopt the Elected County Official (ECO) plan for officials elected prior to August 8, 2011 (the ECO plan was closed to new participants after that date).

GLEN ELLYN PARK DISTRICT, ILLINOIS

**Notes to the Financial Statements
December 31, 2017**

NOTE 4 – OTHER INFORMATION – Continued

EMPLOYEE RETIREMENT SYSTEM – DEFINED BENEFIT PENSION PLAN – Continued

Illinois Municipal Retirement Fund (IMRF) – Continued

Plan Descriptions – Continued

Benefits Provided – Continued. IMRF provides two tiers of pension benefits. Employees hired *before* January 1, 2011, are eligible for Tier 1 benefits. Tier 1 employees are vested for pension benefits when they have at least eight years of qualifying service credit. Tier 1 employees who retire at age 55 (at reduced benefits) or after age 60 (at full benefits) with eight years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1-2/3% of the final rate of earnings for the first 15 years of service credit, plus 2% for each year of service credit after 15 years to a maximum of 75% of their final rate of earnings. Final rate of earnings is the highest total earnings during any consecutive 48 months within the last 10 years of service, divided by 48. Under Tier 1, the pension is increased by 3% of the original amount on January 1 every year after retirement.

Employees hired *on or after* January 1, 2011, are eligible for Tier 2 benefits. For Tier 2 employees, pension benefits vest after ten years of service. Participating employees who retire at age 62 (at reduced benefits) or after age 67 (at full benefits) with ten years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1-2/3% of the final rate of earnings for the first 15 years of service credit, plus 2% for each year of service credit after 15 years to a maximum of 75% of their final rate of earnings. Final rate of earnings is the highest total earnings during any 96 consecutive months within the last 10 years of service, divided by 96. Under Tier 2, the pension is increased on January 1 every year after retirement, upon reaching age 67, by the *lesser* of:

- 3% of the original pension amount, or
- 1/2 of the increase in the Consumer Price Index of the original pension amount.

Plan Membership. As of December 31, 2017, the measurement date, the following employees were covered by the benefit terms:

Inactive Plan Members Currently Receiving Benefits	33
Inactive Plan Members Entitled to but not yet Receiving Benefits	50
Active Plan Members	<u>45</u>
Total	<u><u>128</u></u>

Contributions. As set by statute, the District’s Regular Plan Members are required to contribute 4.5% of their annual covered salary. The statute requires employers to contribute the amount necessary, in addition to member contributions, to finance the retirement coverage of its own employees. For the year-ended December 31, 2017, the District’s contribution was 11.39% of covered payroll.

GLEN ELLYN PARK DISTRICT, ILLINOIS

**Notes to the Financial Statements
December 31, 2017**

NOTE 4 – OTHER INFORMATION – Continued

EMPLOYEE RETIREMENT SYSTEM – DEFINED BENEFIT PENSION PLAN – Continued

Illinois Municipal Retirement Fund (IMRF) – Continued

Plan Descriptions – Continued

Net Pension Liability. The District’s net pension liability was measured as of December 31, 2017. The total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date.

Actuarial Assumptions. The total pension liability was determined by an actuarial valuation performed, as of December 31, 2017, using the following actuarial methods and assumptions:

Actuarial Cost Method	Entry Age Normal
Asset Valuation Method	Market
Actuarial Assumptions	
Interest Rate	7.50%
Salary Increases	3.75% - 14.50%
Cost of Living Adjustments	2.75%
Inflation	2.75%

For nondisabled retirees, an IMRF specific mortality table was used with fully generational projection scale MP-2014 (base year 2012). IMRF specific rates were developed from the RP-2014 Blue Collar Health Annuitant Mortality Table with adjustments to match current IMRF experience. For disabled retirees, an IMRF specific mortality tables was used with fully generational projection scale MP-2014 (base year 2012). IMRF specific rates were developed from the RP-2014 Disabled Retirees Mortality Table applying the same adjustment that were applied for nondisabled lives. For active members, an IMRF specific mortality table was used with fully generational projection scale MP-2014 (base year 2012). IMRF specific rates were developed from the RP-2014 Employee Mortality Table with adjustments to match current IMRF experience.

The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense, and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return to the target asset allocation percentage and adding expected inflation. The target allocation and best estimates of geometric real rates of return for each major asset class are summarized in the following table:

GLEN ELLYN PARK DISTRICT, ILLINOIS

**Notes to the Financial Statements
December 31, 2017**

NOTE 4 – OTHER INFORMATION – Continued

EMPLOYEE RETIREMENT SYSTEM – DEFINED BENEFIT PENSION PLAN – Continued

Illinois Municipal Retirement Fund (IMRF) – Continued

Actuarial Assumptions – Continued.

Asset Class	Target	Long-Term Expected Real Rate of Return
Fixed Income	27.00%	3.00%
Domestic Equities	38.00%	6.85%
International Equities	17.00%	6.75%
Real Estate	8.00%	5.75%
Blended	9.00%	2.65% - 7.35%
Cash and Cash Equivalents	1.00%	2.25%

Discount Rate

The discount rate used to measure the total pension liability was 7.50%, the same as the prior valuation. The projection of cash flows used to determine the discount rate assumed that member contributions will be made at the current contribution rate and that District contributions will be made at rates equal to the difference between the actuarially determined contribution rates and the member rate. Based on those assumptions, the Fund’s fiduciary net position was projected to be available to make all project future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all period of projected benefit payments to determine the total pension liability.

Discount Rate Sensitivity

The following is a sensitivity analysis of the net pension liability to changes in the discount rate. The table below presents the pension liability of the District calculated using the discount rate as well as what the District’s net pension liability would be if it were calculated using a discount rate that is one percentage point lower or one percentage point higher than the current rate:

	1% Decrease (6.50%)	Current Discount Rate (7.50%)	1% Increase (8.50%)
Net Pension Liability	\$ 1,549,623	152,662	(995,587)

GLEN ELLYN PARK DISTRICT, ILLINOIS

**Notes to the Financial Statements
December 31, 2017**

NOTE 4 – OTHER INFORMATION – Continued

EMPLOYEE RETIREMENT SYSTEM – DEFINED BENEFIT PENSION PLAN – Continued

Illinois Municipal Retirement Fund (IMRF) – Continued

Changes in the Net Pension Liability

	Total Pension Liability (A)	Plan Fiduciary Net Position (B)	Net Pension Liability (A) - (B)
Balances at December 31, 2016	\$ 10,168,221	8,853,547	1,314,674
Changes for the Year:			
Service Cost	220,597	-	220,597
Interest on the Total Pension Liability	755,659	-	755,659
Difference Between Expected and Actual Experience of the Total Pension Liability	(76,994)	-	(76,994)
Changes of Assumptions	(330,066)	-	(330,066)
Contributions - Employer	-	236,550	(236,550)
Contributions - Employees	-	93,457	(93,457)
Net Investment Income	-	1,541,159	(1,541,159)
Benefit Payments, Including Refunds of Employee Contributions	(406,128)	(406,128)	-
Other (Net Transfer)	-	(139,958)	139,958
Net Changes	163,068	1,325,080	(1,162,012)
Balances at December 31, 2017	10,331,289	10,178,627	152,662

GLEN ELLYN PARK DISTRICT, ILLINOIS

**Notes to the Financial Statements
December 31, 2017**

NOTE 4 – OTHER INFORMATION – Continued

EMPLOYEE RETIREMENT SYSTEM – DEFINED BENEFIT PENSION PLAN – Continued

Illinois Municipal Retirement Fund (IMRF) – Continued

Pension Expense, Deferred Outflows of Resources, and Deferred Inflows of Resources Related to Pensions

For the year ended December 31, 2017, the District recognized pension expense of \$317,308. At December 31, 2017, the District reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources	Totals
Difference Between Expected and Actual Experience	\$ 67,156	(152,565)	(85,409)
Change in Assumptions	12,710	(260,592)	(247,882)
Net Difference Between Projected and Actual Earnings on Pension Plan Investments	286,866	(708,197)	(421,331)
Total Deferred Amounts Related to IMRF	<u>366,732</u>	<u>(1,121,354)</u>	<u>(754,622)</u>

Amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense in future periods as follows:

Fiscal Year	Net Deferred (Inflows) of Resources
2018	\$ (107,323)
2019	(200,969)
2020	(268,104)
2021	(178,226)
2022	-
Thereafter	-
Total	<u>(754,622)</u>

GLEN ELLYN PARK DISTRICT, ILLINOIS

Notes to the Financial Statements December 31, 2017

NOTE 4 – OTHER INFORMATION – Continued

POST-EMPLOYMENT BENEFITS

In addition to providing pension benefits, the District provides certain health care insurance benefits for retired employees. In accordance with the personnel policy substantially all of the District's employees may become eligible for those benefits if they reach normal retirement age while working for the District. The retirees pay 100 percent of the annual premium for health insurance. The District's health insurance provider, PDRMA utilizes community based rates, which adjust for the demographics of the District's pool of participants, including age, etc. Therefore, there is no implicit subsidy to calculate in accordance with GASB Statement No. 45, *Accounting and Financial Reporting by Employers for Post-Employment Benefits Other Than Pensions*. Additionally, the District had no former employees for which the District was providing an explicit subsidy as of December 31, 2017.

REQUIRED SUPPLEMENTARY INFORMATION

Required supplementary information includes financial information and disclosures that are required by the GASB but are not considered a part of the basic financial statements. Such information includes:

- Schedule of Employer Contributions
 Illinois Municipal Retirement Fund

- Schedule of Changes in the Employer's Net Pension Liability
 Illinois Municipal Retirement Fund

- Budgetary Comparison Schedule
 General Fund
 Recreation – Special Revenue Fund
 Recreation for the Handicapped – Special Revenue Fund

Notes to the Required Supplementary Information

Budgetary Information – Budgets are adopted on a basis consistent with generally accepted accounting principles.

GLEN ELLYN PARK DISTRICT, ILLINOIS

Illinois Municipal Retirement Fund

Required Supplementary Information

Schedule of Employer Contributions

December 31, 2017

Fiscal Year	Actuarially Determined Contribution	Contributions in Relation to the Actuarially Determined Contribution	Contribution Excess/ (Deficiency)	Covered Payroll	Contributions as a Percentage of Covered Payroll
2015	\$ 220,189	\$ 220,189	\$ -	\$ 1,989,055	11.07%
2016	223,683	223,683	-	2,015,162	11.10%
2017	236,550	236,550	-	2,076,819	11.39%

Notes to the Required Supplementary Information:

Actuarial Cost Method	Entry Age Normal
Amortization Method	Level % Pay (Closed)
Remaining Amortization Period	26 Years
Asset Valuation Method	5-Year Smoothed Market
Inflation	2.75%
Salary Increases	3.75% - 14.50%
Investment Rate of Return	7.50%
Retirement Age	See the Notes to the Financial Statements
Mortality	RP-2014 (base year 2012)

Note: This schedule is intended to show information for ten years. Information for additional years will be displayed as it becomes available.

GLEN ELLYN PARK DISTRICT, ILLINOIS

Illinois Municipal Retirement Fund

Required Supplementary Information

Schedule of Changes in the Employer's Net Pension Liability

December 31, 2017

	<u>12/31/15</u>
Total Pension Liability	
Service Cost	\$ 206,474
Interest	672,147
Changes in Benefit Terms	-
Differences Between Expected and Actual Experience	269,800
Change of Assumptions	13,096
Benefit Payments, Including Refunds of Member Contributions	<u>(401,638)</u>
Net Change in Total Pension Liability	759,879
Total Pension Liability - Beginning	<u>9,071,513</u>
Total Pension Liability - Ending	<u><u>9,831,392</u></u>
Plan Fiduciary Net Position	
Contributions - Employer	\$ 220,189
Contributions - Members	111,217
Net Investment Income	41,838
Benefit Payments, Including Refunds of Member Contributions	(401,638)
Other (Net Transfer)	<u>(71,070)</u>
Net Change in Plan Fiduciary Net Position	(99,464)
Plan Net Position - Beginning	<u>8,402,619</u>
Plan Net Position - Ending	<u><u>8,303,155</u></u>
Employer's Net Pension Liability	<u><u>\$ 1,528,237</u></u>
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	84.46%
Covered Payroll	\$ 1,989,055
Employer's Net Pension Liability as a Percentage of Covered Payroll	76.83%

Note: This schedule is intended to show information for ten years. Information for additional years will be displayed as it becomes available.

12/31/16	12/31/17
224,695	220,597
728,981	755,659
-	-
(194,314)	(76,994)
(26,524)	(330,066)
(396,009)	(406,128)
336,829	163,068
9,831,392	10,168,221
<u>10,168,221</u>	<u>10,331,289</u>
223,683	236,550
90,683	93,457
569,920	1,541,159
(396,009)	(406,128)
62,115	(139,958)
550,392	1,325,080
8,303,155	8,853,547
<u>8,853,547</u>	<u>10,178,627</u>
<u>1,314,674</u>	<u>152,662</u>
87.07%	98.52%
2,015,162	2,076,819
65.24%	7.35%

GLEN ELLYN PARK DISTRICT, ILLINOIS

General Fund

**Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Fiscal Year Ended December 31, 2017**

	Budgeted Amounts		Actual Amounts
	Original	Final	
Revenues			
Taxes			
Property	\$ 2,103,300	2,103,300	2,107,493
Replacement	68,500	68,500	77,788
Interest	5,000	5,000	20,710
Miscellaneous	200	200	2,313
Total Revenues	<u>2,177,000</u>	<u>2,177,000</u>	<u>2,208,304</u>
Expenditures			
General Government			
Administrative	980,709	980,709	781,617
Maintenance and Improvements	1,390,559	1,390,559	1,189,948
Capital Outlay	2,500	2,500	2,159
Total Expenditures	<u>2,373,768</u>	<u>2,373,768</u>	<u>1,973,724</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>(196,768)</u>	<u>(196,768)</u>	<u>234,580</u>
Other Financing Sources (Uses)			
Transfers In	76,874	76,874	76,874
Transfers Out	(77,374)	(77,374)	(77,374)
	<u>(500)</u>	<u>(500)</u>	<u>(500)</u>
Net Change in Fund Balance	<u>(197,268)</u>	<u>(197,268)</u>	234,080
Fund Balance - Beginning			<u>1,172,208</u>
Fund Balance - Ending			<u>1,406,288</u>

GLEN ELLYN PARK DISTRICT, ILLINOIS

Recreation - Special Revenue Fund

**Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Fiscal Year Ended December 31, 2017**

	Budgeted Amounts		Actual Amounts
	Original	Final	
Revenues			
Taxes			
Property	\$ 1,097,394	1,097,394	1,106,383
Replacement	68,500	68,500	77,787
Charges for Services			
Ackerman Sports and Fitness Center	1,056,625	1,056,625	1,164,382
Sunset Swimming Pool	440,000	440,000	410,046
Spring Avenue Recreation Facility	12,000	12,000	13,389
Maryknoll Park	284,000	284,000	318,443
Recreational Programs	4,304,535	4,304,535	3,984,177
Rental Income			
Ackerman Sports and Fitness Center	279,100	279,100	241,736
Sunset Swimming Pool	12,000	12,000	12,255
Main Street Recreation Center	44,000	44,000	31,694
Spring Avenue Recreation Facility	16,500	16,500	12,905
Maryknoll Park	30,000	30,000	31,272
Lake Ellyn Boathouse	70,000	70,000	122,932
Recreational Programs	118,200	118,200	118,945
Interest	7,500	7,500	45,505
Miscellaneous	122,410	122,410	116,962
Total Revenues	<u>7,962,764</u>	<u>7,962,764</u>	<u>7,808,813</u>
Expenditures			
Recreation	<u>6,786,590</u>	<u>6,786,590</u>	<u>6,424,924</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	1,176,174	1,176,174	1,383,889
Other Financing (Uses)			
Transfers Out	<u>(1,291,852)</u>	<u>(1,291,852)</u>	<u>(1,301,852)</u>
Net Change in Fund Balance	<u>(115,678)</u>	<u>(115,678)</u>	82,037
Fund Balance - Beginning			<u>2,364,103</u>
Fund Balance - Ending			<u><u>2,446,140</u></u>

GLEN ELLYN PARK DISTRICT, ILLINOIS

Recreation for the Handicapped - Special Revenue Fund

**Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Fiscal Year Ended December 31, 2017**

	Budgeted Amounts		Actual Amounts
	Original	Final	
Revenues			
Taxes			
Property	\$ 599,639	599,639	634,327
Expenditures			
Recreation			
Salaries and Wages	47,600	47,600	50,370
Insurance	7,700	7,700	5,250
Contractual Services	321,404	321,404	305,183
Capital Outlay	250,140	250,140	259,715
Total Expenditures	626,844	626,844	620,518
Net Change in Fund Balance	<u>(27,205)</u>	<u>(27,205)</u>	13,809
Fund Balance - Beginning			<u>393,944</u>
Fund Balance - Ending			<u>407,753</u>

OTHER SUPPLEMENTARY INFORMATION

Other supplementary information includes financial statements and schedules not required by the GASB, nor a part of the basic financial statements, but are presented for purposes of additional analysis.

Such schedules include:

- Budgetary Comparison Schedules – Major Governmental Funds
 - General Fund
 - Recreation – Special Revenue Fund
 - Debt Service Fund
 - Capital Projects Fund
 - Asset Replacement – Capital Projects Fund

- Budgetary Comparison Schedule – Nonmajor Governmental Fund
 - Cash in Lieu of Land Donations – Capital Projects Fund

INDIVIDUAL FUND SCHEDULES

GENERAL FUND

The General Fund is used to account for all financial resources except those required to be accounted for in another fund.

SPECIAL REVENUE FUNDS

The Special Revenue Funds are used to account for the proceeds of specific revenue sources (other than fiduciary funds or capital projects funds) that are legally restricted to expenditure for specified purposes.

Recreation Fund

The Recreation Fund is used to account for revenues and expenditures related to the establishment and maintenance of the following activities: sports and fitness, visual and performing arts, youth and adult general interest, camps, teens, preschoolers, seniors and aquatics.

Recreation for the Handicapped Fund

The Recreation for the Handicapped Fund is used to account for revenues and expenditures related to the provision of recreational services for disabled individuals.

DEBT SERVICE FUND

The Debt Service Fund is used to account for the accumulation of resources for, and the payment of, general long-term debt principal and interest.

CAPITAL PROJECTS FUNDS

Capital Projects Funds are created to account for all resources used for the acquisition of capital facilities by a governmental unit.

Capital Projects Fund

The Capital Projects Fund is used to account for the proceeds of bonds and expenditures restricted for capital improvements.

Asset Replacement Fund

The Asset Replacement Fund is used to account for funds assigned for future capital maintenance, replacements, and improvements. Funds are derived from surplus operating income in excess of the levels established in the District's fund balance policy.

Cash in Lieu of Land Donations Fund

The Cash in Lieu of Land Bonds Fund is used to account for cash donations in lieu of land donations and expenditures for capital improvements.

GLEN ELLYN PARK DISTRICT, ILLINOIS

General Fund

**Schedule of Expenditures - Budget and Actual
For the Fiscal Year Ended December 31, 2017**

	Budgeted Amounts		Actual Amounts
	Original	Final	
General Government			
Administrative			
Salaries and Wages			
Full-Time Exempt Wages	\$ 286,000	286,000	255,083
Part-Time Non-Exempt Wages	20,000	20,000	-
Total Salaries and Wages	306,000	306,000	255,083
Contractual			
Legal	30,000	30,000	11,703
Legal Publications	1,400	1,400	640
Consulting Services - Other	2,500	2,500	-
Scavenger Service	23,000	23,000	19,575
Office Equipment - Contractual	51,100	51,100	24,377
Copier Lease	4,000	4,000	1,959
Contractual Services - Other	4,500	4,500	1,782
Printing	2,700	2,700	2,338
Postage	3,200	3,200	2,667
Audit Services	14,185	14,185	14,185
Total Contractual	136,585	136,585	79,226
Materials and Supplies			
Office Expense	6,500	6,500	5,445
Office Equipment Rental and Repair	850	850	248
Video and Photography Expense	400	400	242
Total Materials and Supplies	7,750	7,750	5,935
Equipment			
Software/Hardware	2,500	2,500	911
New Equipment - Computer	8,000	8,000	1,552
New Equipment - Office	3,350	3,350	276
Total Equipment	13,850	13,850	2,739

GLEN ELLYN PARK DISTRICT, ILLINOIS

General Fund

**Schedule of Expenditures - Budget and Actual - Continued
For the Fiscal Year Ended December 31, 2017**

	Budgeted Amounts		Actual Amounts
	Original	Final	
General Government - Continued			
Administrative - Continued			
Insurance			
Employee Health Insurance	\$ 74,185	74,185	55,483
FICA & Medicare	78,000	78,000	73,652
IMRF	95,000	95,000	91,973
Workers' Compensation	54,689	54,689	50,155
Liability Insurance	124,600	124,600	109,552
Unemployment Compensation Insurance	9,000	9,000	2,445
Total Insurance	435,474	435,474	383,260
Utilities			
Electricity	13,300	13,300	11,566
Heating Gas and Oil	10,500	10,500	6,405
Telephone Service	16,000	16,000	18,481
Water and Sewer	4,060	4,060	1,476
Total Utilities	43,860	43,860	37,928
Miscellaneous			
Commissioners' Expense	5,840	5,840	2,832
Commissioners Expense - Convention	1,000	1,000	529
Donations and Support	1,000	1,000	204
Conference Expense - Staff	5,000	5,000	2,224
Continuing Education - Staff	1,500	1,500	399
Education Reimbursement	1,500	1,500	-
Dues and Subscriptions	3,500	3,500	2,720
Employee Travel Allowance	500	500	-
Staff Recognition and Awards	2,000	2,000	1,729
Public Relations	500	500	-
Safety Expense - Staff Training	1,700	1,700	-
Safety Expense - Supplies	3,950	3,950	3,833
Post Offer Physicals	3,200	3,200	2,963
Contingency	6,000	6,000	13
Total Miscellaneous	37,190	37,190	17,446
Total Administrative	980,709	980,709	781,617

GLEN ELLYN PARK DISTRICT, ILLINOIS

General Fund

**Schedule of Expenditures - Budget and Actual - Continued
For the Fiscal Year Ended December 31, 2017**

	Budgeted Amounts		Actual Amounts
	Original	Final	
General Government - Continued			
Maintenance and Improvements			
Salaries and Wages			
Full-Time Exempt Wages	\$ 113,000	113,000	112,784
Full-Time Non-Exempt Wages	437,823	437,823	395,865
Overtime - Full-Time	32,000	32,000	18,434
Part-Time Non-Exempt Wages	193,736	193,736	191,134
Overtime - Part-Time	8,000	8,000	3,079
Total Salaries and Wages	784,559	784,559	721,296
Contractual			
Parking/Athletic Light Repair	10,000	10,000	10,882
Irrigation Repair	15,000	15,000	14,944
Contractual Services - Other	51,000	51,000	55,012
Total Contractual	76,000	76,000	80,838
Materials and Supplies			
Office Expense	3,000	3,000	1,590
Equipment Repair	35,000	35,000	38,054
Equipment Rentals	2,500	2,500	1,459
Uniforms	3,000	3,000	2,367
Supplies - Maintenance	27,000	27,000	25,614
Supplies - First Aid	1,000	1,000	657
Supplies - Vehicles	27,000	27,000	15,681
Chemicals and Paint	65,000	65,000	32,480
Lake Management Supplies	2,500	2,500	1,319
Road Salt and Ice	18,000	18,000	16,355
House Repairs - Linden	7,000	7,000	1,304
Miscellaneous Supplies & Repairs	500	500	327
Total Materials and Supplies	191,500	191,500	137,207
Equipment			
New Equipment - Computer	1,000	1,000	836

GLEN ELLYN PARK DISTRICT, ILLINOIS

General Fund

**Schedule of Expenditures - Budget and Actual - Continued
For the Fiscal Year Ended December 31, 2017**

	Budgeted Amounts		Actual Amounts
	Original	Final	
General Government - Continued			
Maintenance and Improvements - Continued			
Building and Landscape			
Parks Improvements - General	\$ 10,500	10,500	9,155
Vandalism Repairs	1,500	1,500	624
Signage	5,000	5,000	1,834
Building Repair	15,000	15,000	16,359
Playground Maintenance	8,000	8,000	7,149
Seed, Fertilizer and Sod	25,000	25,000	22,936
Stone, Sand and Fill	5,000	5,000	5,364
Trees, Shrubs and Flowers	12,500	12,500	7,462
Storm Damage Repairs	20,000	20,000	17,338
Ballfield Mix and Turf	10,000	10,000	4,883
Fencing	2,000	2,000	429
Total Building and Landscape	114,500	114,500	93,533
Miscellaneous			
Dues and Subscriptions	3,500	3,500	2,386
Insurance			
Employee Health Insurance	213,000	213,000	147,521
Utilities			
Telephone Service	6,500	6,500	6,331
Total Maintenance and Improvements	1,390,559	1,390,559	1,189,948
Total General Government	2,371,268	2,371,268	1,971,565
Capital Outlay	2,500	2,500	2,159
Total Expenditures	2,373,768	2,373,768	1,973,724

GLEN ELLYN PARK DISTRICT, ILLINOIS

Recreation - Special Revenue Fund

**Schedule of Expenditures - Budget and Actual
For the Fiscal Year Ended December 31, 2017**

	Budgeted Amounts		Actual Amounts
	Original	Final	
Recreation			
Administrative			
Salaries and Wages			
Full-Time Exempt Wages	\$ 676,368	676,368	631,779
Part-Time Non-Exempt Wages	29,500	29,500	14,663
Total Salaries and Wages	705,868	705,868	646,442
Contractual			
Legal Publications	950	950	208
Field Rental	63,000	63,000	63,000
Office Equipment - Contractual	51,100	51,100	41,116
Copier Lease	9,000	9,000	6,448
Other	8,120	8,120	2,975
Police & Security Protection	1,500	1,500	1,500
Marketing	73,000	73,000	71,854
Printing	3,500	3,500	1,911
Postage	4,200	4,200	3,689
Total Contractual	214,370	214,370	192,701
Materials and Supplies			
Concessions	300	300	228
Office Supplies	9,250	9,250	7,480
Equipment Repair	850	850	248
Garden Plots	730	730	-
Memorial Tree and Bench Program	2,375	2,375	927
Uniforms	300	300	264
Dog Park Supplies	6,000	6,000	5,687
Video and Photography	300	300	293
Fuel and Oil - Vehicle	500	500	109
Miscellaneous Supplies & Repairs	750	750	-
Total Materials and Supplies	21,355	21,355	15,236

GLEN ELLYN PARK DISTRICT, ILLINOIS

Recreation - Special Revenue Fund

**Schedule of Expenditures - Budget and Actual - Continued
For the Fiscal Year Ended December 31, 2017**

	Budgeted Amounts		Actual Amounts
	Original	Final	
Recreation - Continued			
Administrative - Continued			
Equipment			
New Equipment - Office	\$ 1,500	1,500	-
New Equipment - Recreation	3,000	3,000	2,771
Software/Hardware	2,000	2,000	743
New Equipment - Computer	8,000	8,000	7,391
Total Equipment	14,500	14,500	10,905
Insurance			
Employee Health Insurance	150,000	150,000	128,989
FICA & Medicare	197,040	197,040	193,639
IMRF	139,616	139,616	140,245
Total Insurance	486,656	486,656	462,873
Utilities			
Electricity	29,500	29,500	50,772
Telephone Service	25,000	25,000	28,265
Water and Sewer	30,450	30,450	44,441
Total Utilities	84,950	84,950	123,478
Miscellaneous			
Commissioners' Expense	5,595	5,595	3,632
Commissioners' - Training and Education	500	500	55
Donations and Support	500	500	25
Advertising and Sponsorships	5,000	5,000	12,950
Conference Expense - Staff	4,600	4,600	5,079
Continuing Education - Staff	1,000	1,000	701
Education Reimbursement -Staff	1,500	1,500	-
Meetings Dues and Subscriptions	4,500	4,500	4,884
Employee Travel Reimbursement	2,600	2,600	2,216
Staff Recognition and Awards	2,000	2,000	1,706

GLEN ELLYN PARK DISTRICT, ILLINOIS

Recreation - Special Revenue Fund

**Schedule of Expenditures - Budget and Actual - Continued
For the Fiscal Year Ended December 31, 2017**

	Budgeted Amounts		Actual Amounts
	Original	Final	
Recreation - Continued			
Administrative - Continued			
Miscellaneous - Continued			
Public Relations	\$ 750	750	786
Registration Processing Fees	153,183	153,183	152,425
Scholarship	31,000	31,000	29,880
Board/Employee Discount	8,000	8,000	7,183
Contingency	6,000	6,000	224
Total Miscellaneous	226,728	226,728	221,746
Total Administrative	1,754,427	1,754,427	1,673,381
Recreational Programs			
Salaries and Wages	793,619	793,619	766,422
Contractual Services	1,193,842	1,193,842	1,086,568
Materials and Supplies	408,460	408,460	338,297
Miscellaneous	492,878	492,878	463,805
Total Recreational Programs	2,888,799	2,888,799	2,655,092
Ackerman Sports and Fitness Center			
Salaries and Wages			
Full-Time Exempt Wages	104,250	104,250	90,679
Full-Time Non-Exempt Wages	100,000	100,000	98,746
Overtime - Full-Time	2,500	2,500	2,060
Part-Time Non-Exempt Wages	29,500	29,500	29,093
Fitness Salaries	139,000	139,000	146,717
Daycare Salaries	28,000	28,000	29,610
Personal Trainers	44,500	44,500	46,256
Support Staff	76,047	76,047	77,908
Climbing Wall Staff	15,500	15,500	14,974
Total Salaries and Wages	539,297	539,297	536,043

GLEN ELLYN PARK DISTRICT, ILLINOIS

Recreation - Special Revenue Fund

**Schedule of Expenditures - Budget and Actual - Continued
For the Fiscal Year Ended December 31, 2017**

	Budgeted Amounts		Actual Amounts
	Original	Final	
Recreation - Continued			
Ackerman Sports and Fitness Center - Continued			
Contractual			
Scavenger Service	\$ 2,076	2,076	2,076
Contractual Services - Other	26,500	26,500	19,626
Marketing	20,000	20,000	19,892
Contractual Services - Programs	21,000	21,000	12,890
Total Contractual	69,576	69,576	54,484
Materials and Supplies			
Office Expense	5,500	5,500	3,757
Fitness Supplies	8,000	8,000	7,764
Repair Equipment	9,000	9,000	7,907
Uniforms	2,000	2,000	1,984
Daycare Supplies	1,500	1,500	233
Supplies - Personal Trainer	1,000	1,000	-
Supplies - Maintenance	29,000	29,000	28,805
Supplies - First Aid	2,000	2,000	436
Program Supplies	1,500	1,500	1,437
Total Materials and Supplies	59,500	59,500	52,323
Equipment			
New Equipment - Computer	500	500	397
New Equipment - Building	3,500	3,500	3,562
Total Equipment	4,000	4,000	3,959
Building and Landscape			
Building Repairs	7,000	7,000	2,145
Plumbing Repairs	2,000	2,000	-
Total Building and Landscape	9,000	9,000	2,145
Insurance			
Employee Health Insurance	33,000	33,000	25,072

GLEN ELLYN PARK DISTRICT, ILLINOIS

Recreation - Special Revenue Fund

**Schedule of Expenditures - Budget and Actual - Continued
For the Fiscal Year Ended December 31, 2017**

	Budgeted Amounts		Actual Amounts
	Original	Final	
Recreation - Continued			
Ackerman Sports and Fitness Center - Continued			
Utilities			
Electricity	\$ 116,000	116,000	116,000
Heating Gas and Oil	23,000	23,000	16,781
Telephone Service	15,000	15,000	16,939
Water and Sewer	9,781	9,781	10,350
Total Utilities	163,781	163,781	160,070
Miscellaneous			
Continuing Education - Staff	1,250	1,250	433
Registration Processing Fees	38,905	38,905	38,712
Total Miscellaneous	40,155	40,155	39,145
Total Ackerman Sports and Fitness Center	918,309	918,309	873,241
Sunset Swimming Pool			
Salaries and Wages			
Full-Time Exempt Wages	17,000	17,000	15,251
Full-Time Non-Exempt Wages	15,000	15,000	15,858
Overtime - Full-Time	1,500	1,500	6,877
Part-Time Non-Exempt Wages	207,000	207,000	205,398
Overtime - Part-Time	-	-	2,903
Part-Time Non-Exempt Swim Team	18,500	18,500	20,028
Part-Time Non-Exempt Swim Lessons	34,243	34,243	35,400
Total Salaries and Wages	293,243	293,243	301,715
Contractual			
Scavenger Service	2,500	2,500	2,445
Contractual Services - Other	12,000	12,000	14,913
Swim Team	800	800	-
Total Contractual	15,300	15,300	17,358

GLEN ELLYN PARK DISTRICT, ILLINOIS

Recreation - Special Revenue Fund

**Schedule of Expenditures - Budget and Actual - Continued
For the Fiscal Year Ended December 31, 2017**

	Budgeted Amounts		Actual Amounts
	Original	Final	
Recreation - Continued			
Sunset Swimming Pool - Continued			
Materials and Supplies			
Concessions	\$ 20,000	20,000	20,295
Equipment Repair	14,000	14,000	11,956
Supplies - Maintenance	3,500	3,500	5,914
Supplies - First Aid	1,200	1,200	1,226
Pool Guard Supplies	7,000	7,000	9,783
General Pool Supplies	650	650	1,198
Chemicals and Paint	30,000	30,000	49,147
Miscellaneous Supplies and Repairs	300	300	742
Special Events	1,000	1,000	548
Swim Team	10,000	10,000	13,252
Total Materials and Supplies	87,650	87,650	114,061
Insurance			
Employee Health Insurance	7,000	7,000	5,464
Utilities			
Electricity	26,750	26,750	27,327
Heating Gas and Oil	20,000	20,000	18,750
Telephone Service	3,500	3,500	2,816
Water and Sewer	51,765	51,765	60,874
Total Utilities	102,015	102,015	109,767
Miscellaneous			
Registration Processing Fees	15,445	15,445	15,369
Total Sunset Swimming Pool	520,653	520,653	563,734

GLEN ELLYN PARK DISTRICT, ILLINOIS

Recreation - Special Revenue Fund

**Schedule of Expenditures - Budget and Actual - Continued
For the Fiscal Year Ended December 31, 2017**

	Budgeted Amounts		Actual Amounts
	Original	Final	
Recreation - Continued			
Main Street Recreation Center			
Salaries and Wages			
Full-Time Exempt Wages	\$ 24,000	24,000	21,991
Full-Time Non-Exempt Wages	4,250	4,250	3,991
Overtime - Full-Time	500	500	-
Part-Time Non-Exempt Wages	66,414	66,414	67,377
Overtime - Part-Time	-	-	161
Total Salaries and Wages	95,164	95,164	93,520
Contractual Services			
Scavenger Service	1,020	1,020	897
Contractual Services	14,000	14,000	13,081
Police & Security Protection	900	900	900
Total Contractual Services	15,920	15,920	14,878
Materials and Supplies			
Equipment Repair	1,500	1,500	478
Uniforms	200	200	93
Supplies - Maintenance	2,000	2,000	1,826
Supplies - Cleaning	3,400	3,400	2,552
Supplies - First Aid	50	50	-
Chemicals and Paint	450	450	170
Total Materials and Supplies	7,600	7,600	5,119
Equipment			
Building	500	500	791
Building and Landscape			
Building Repair	3,500	3,500	726
Insurance			
Employee Health Insurance	4,000	4,000	3,619

GLEN ELLYN PARK DISTRICT, ILLINOIS

Recreation - Special Revenue Fund

**Schedule of Expenditures - Budget and Actual - Continued
For the Fiscal Year Ended December 31, 2017**

	Budgeted Amounts		Actual Amounts
	Original	Final	
Recreation - Continued			
Main Street Recreation Center - Continued			
Utilities			
Electricity	\$ 46,000	46,000	35,543
Heating Gas and Oil	16,000	16,000	11,661
Water and Sewer	1,827	1,827	1,549
Total Utilities	63,827	63,827	48,753
Miscellaneous			
Registration Processing Fees	3,217	3,217	3,201
Total Main Street Recreation Center	193,728	193,728	170,607
Spring Avenue Recreation Facility			
Salaries and Wages			
Full-Time Exempt Wages	24,000	24,000	21,338
Full-Time Non-Exempt Wages	46,000	46,000	44,737
Overtime - Full-Time	500	500	560
Part-Time Non-Exempt Wages	29,400	29,400	31,695
Total Salaries and Wages	99,900	99,900	98,330
Contractual Services			
Scavenger Service	1,044	1,044	1,044
Contractual Services - Other	39,000	39,000	35,138
Police & Security Protection	2,400	2,400	2,400
Total Contractual Services	42,444	42,444	38,582
Materials and Supplies			
Supplies - Fitness Center	300	300	325
Equipment Repair	1,200	1,200	676
Uniforms	200	200	-
Supplies - Maintenance	1,500	1,500	476

GLEN ELLYN PARK DISTRICT, ILLINOIS

Recreation - Special Revenue Fund

**Schedule of Expenditures - Budget and Actual - Continued
For the Fiscal Year Ended December 31, 2017**

	Budgeted Amounts		Actual Amounts
	Original	Final	
Recreation - Continued			
Spring Avenue Recreation Facility - Continued			
Materials and Supplies - Continued			
Supplies - Cleaning	\$ 3,500	3,500	2,143
Supplies - First Aid	25	25	-
Chemicals and Paint	300	300	293
Total Materials and Supplies	7,025	7,025	3,913
Equipment			
New Equipment - Building	900	900	2,190
Building and Landscape			
Building Repair	3,500	3,500	1,255
Insurance			
Employee Health Insurance	15,000	15,000	13,486
Utilities			
Electricity	32,000	32,000	26,230
Heating Gas and Oil	16,000	16,000	11,799
Telephone Service	2,000	2,000	1,788
Water and Sewer	5,075	5,075	2,005
Total Utilities	55,075	55,075	41,822
Miscellaneous			
Registration Processing Fees	3,356	3,356	3,339
Total Spring Avenue Recreation Facility	227,200	227,200	202,917

GLEN ELLYN PARK DISTRICT, ILLINOIS

Recreation - Special Revenue Fund

**Schedule of Expenditures - Budget and Actual - Continued
For the Fiscal Year Ended December 31, 2017**

	Budgeted Amounts		Actual Amounts
	Original	Final	
Recreation - Continued			
Maryknoll Park			
Salaries and Wages			
Full-Time Exempt Wages	\$ 24,500	24,500	23,323
Full-Time Non-Exempt Wages	12,750	12,750	11,973
Overtime - Full-Time	1,500	1,500	-
Part-Time Non-Exempt Wages	65,000	65,000	73,533
Total Salaries and Wages	103,750	103,750	108,829
Contractual Services			
Scavenger Service	1,800	1,800	1,219
Contractual Services - Other	10,000	10,000	12,753
Police & Security Protection	500	500	500
Total Contractual Services	12,300	12,300	14,472
Materials and Supplies			
Concessions	10,555	10,555	12,858
Equipment Repair	16,800	16,800	6,086
Uniforms	320	320	350
Supplies - Maintenance	425	425	516
Supplies - Cleaning	600	600	-
Golf Equipment	2,000	2,000	3,209
Miscellaneous Supplies & Repairs	5,000	5,000	1,312
Special Events	4,180	4,180	4,096
Total Materials and Supplies	39,880	39,880	28,427
Equipment			
Equipment - Building	1,500	1,500	15,260
Building and Landscape			
Plumbing Repairs	425	425	-

GLEN ELLYN PARK DISTRICT, ILLINOIS

Recreation - Special Revenue Fund

**Schedule of Expenditures - Budget and Actual - Continued
For the Fiscal Year Ended December 31, 2017**

	Budgeted Amounts		Actual Amounts
	Original	Final	
Recreation - Continued			
Maryknoll Park - Continued			
Insurance			
Employee Health Insurance	\$ 7,600	7,600	5,840
Utilities			
Electricity	22,000	22,000	18,090
Heating Gas and Oil	9,700	9,700	8,059
Telephone Service	3,500	3,500	3,191
Water and Sewer	11,855	11,855	13,847
Total Utilities	47,055	47,055	43,187
Miscellaneous			
Registration Processing Fees	8,263	8,263	8,222
Total Maryknoll Park	220,773	220,773	224,237
Lake Ellyn Boathouse			
Salaries and Wages			
Full-Time Exempt Wages	24,000	24,000	21,062
Part-Time Non-Exempt Wages	11,760	11,760	13,574
Total Salaries and Wages	35,760	35,760	34,636
Contractual Services			
Special Use Permits	6,125	6,125	10,688
Scavenger Service	1,500	1,500	2,256
Contractual Services - Other	1,800	1,800	2,177
Total Contractual Services	9,425	9,425	15,121
Materials and Supplies			
Concessions	-	-	218
Equipment Repair	100	100	45
Supplies - Maintenance	500	500	909

GLEN ELLYN PARK DISTRICT, ILLINOIS

Recreation - Special Revenue Fund

**Schedule of Expenditures - Budget and Actual - Continued
For the Fiscal Year Ended December 31, 2017**

	Budgeted Amounts		Actual Amounts
	Original	Final	
Recreation - Continued			
Lake Ellyn Boathouse - Continued			
Materials and Supplies - Continued			
Chemicals and Paint	\$ 100	100	-
Total Materials and Supplies	700	700	1,172
Equipment			
New Equipment - Building	1,000	1,000	1,214
Building and Landscape			
Building Repair	1,000	1,000	-
Insurance			
Employee Health Insurance	2,300	2,300	2,067
Utilities			
Electricity	1,800	1,800	1,476
Heating Gas and Oil	4,000	4,000	1,651
Telephone Service	4,161	4,161	2,428
Water and Sewer	1,726	1,726	1,125
Total Utilities	11,687	11,687	6,680
Miscellaneous			
Registration Processing Fees	829	829	825
Total Lake Ellyn Boathouse	62,701	62,701	61,715
Total Expenditures	6,786,590	6,786,590	6,424,924

GLEN ELLYN PARK DISTRICT, ILLINOIS

Debt Service Fund

**Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Fiscal Year Ended December 31, 2017**

	Budgeted Amounts		Actual Amounts
	Original	Final	
Revenues			
Taxes			
Property	\$ 2,444,655	2,444,655	2,465,948
Interest	1,000	1,000	1,000
Total Revenues	<u>2,445,655</u>	<u>2,445,655</u>	<u>2,466,948</u>
Expenditures			
Debt Service			
Principal Retirement	2,320,000	2,320,000	2,290,000
Interest and Fiscal Charges	128,311	128,311	156,189
Total Expenditures	<u>2,448,311</u>	<u>2,448,311</u>	<u>2,446,189</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(2,656)	(2,656)	20,759
Other Financing (Uses)			
Transfers Out	<u>(1,000)</u>	<u>(1,000)</u>	<u>(1,000)</u>
Net Change in Fund Balance	<u><u>(3,656)</u></u>	<u><u>(3,656)</u></u>	19,759
Fund Balance - Beginning			<u>2,708</u>
Fund Balance - Ending			<u><u>22,467</u></u>

GLEN ELLYN PARK DISTRICT, ILLINOIS

Capital Projects Fund

**Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Fiscal Year Ended December 31, 2017**

	Budgeted Amounts		Actual Amounts
	Original	Final	
Revenues			
Intergovernmental			
Grants	\$ 464,000	464,000	400,000
Interest	6,000	6,000	10,231
Miscellaneous	75,000	75,000	119,602
Total Revenues	<u>545,000</u>	<u>545,000</u>	<u>529,833</u>
Expenditures			
Capital Outlay			
Development	2,088,032	2,088,032	1,443,543
Equipment	242,200	242,200	251,771
Debt Service			
Principal Retirement	150,000	150,000	150,000
Total Expenditures	<u>2,480,232</u>	<u>2,480,232</u>	<u>1,845,314</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>(1,935,232)</u>	<u>(1,935,232)</u>	<u>(1,315,481)</u>
Other Financing Sources (Uses)			
Transfers In	1,415,000	1,415,000	1,415,000
Transfers Out	(99,815)	(99,815)	(99,815)
	<u>1,315,185</u>	<u>1,315,185</u>	<u>1,315,185</u>
Net Change in Fund Balance	<u>(620,047)</u>	<u>(620,047)</u>	(296)
Fund Balance - Beginning			<u>566,450</u>
Fund Balance - Ending			<u>566,154</u>

GLEN ELLYN PARK DISTRICT, ILLINOIS

Asset Replacement - Capital Projects Fund

**Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Fiscal Year Ended December 31, 2017**

	Budgeted Amounts		Actual Amounts
	Original	Final	
Revenues			
Miscellaneous	\$ 75,000	75,000	85,220
Expenditures			
Capital Outlay	222,500	222,500	219,794
Excess (Deficiency) of Revenues Over (Under) Expenditures	(147,500)	(147,500)	(134,574)
Other Financing Sources (Uses)			
Disposal of Capital Assets	2,000	2,000	7,820
Transfers In	1,393,167	1,393,167	1,403,167
Transfers Out	(1,415,000)	(1,415,000)	(1,415,000)
	(19,833)	(19,833)	(4,013)
Net Change in Fund Balance	(167,333)	(167,333)	(138,587)
Fund Balance - Beginning			797,637
Fund Balance - Ending			659,050

GLEN ELLYN PARK DISTRICT, ILLINOIS

Cash in Lieu of Land Donations - Capital Projects Fund

**Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Fiscal Year Ended December 31, 2017**

	Budgeted Amounts		Actual Amounts
	Original	Final	
Revenues			
Interest	\$ 100	100	100
Miscellaneous	20,000	20,000	45,268
Total Revenues	20,100	20,100	45,368
Expenditures			
Capital Outlay	205,000	205,000	80,000
Net Change in Fund Balance	<u>(184,900)</u>	<u>(184,900)</u>	(34,632)
Fund Balance - Beginning			<u>303,261</u>
Fund Balance - Ending			<u>268,629</u>

SUPPLEMENTAL SCHEDULES

GLEN ELLYN PARK DISTRICT, ILLINOIS

Long-Term Debt Requirements

**General Obligation Limited Tax Refunding Park Bonds of 2016
December 31, 2017**

Date of Issue	Decemer 29, 2016
Date of Maturity	December 15, 2021
Authorized Issue	\$4,070,000
Interest Rate	3.00%
Interest Dates	June 15 and December 15
Principal Maturity Date	December 15
Payable at	Amalgamated Bank

CURRENT AND LONG-TERM PRINCIPAL AND INTEREST REQUIREMENTS

Fiscal Year	Requirements			Interest Due on			
	Principal	Interest	Totals	Jun. 15	Amount	Dec. 15	Amount
2018	\$ 1,065,000	90,900	1,155,900	2018	45,450	2018	45,450
2019	1,095,000	58,950	1,153,950	2019	29,475	2019	29,475
2020	500,000	26,100	526,100	2020	13,050	2020	13,050
2021	370,000	11,100	381,100	2021	5,550	2021	5,550
	<u>3,030,000</u>	<u>187,050</u>	<u>3,217,050</u>		<u>93,525</u>		<u>93,525</u>

GLEN ELLYN PARK DISTRICT, ILLINOIS

Long-Term Debt Requirements

Installment Contract Payable of 2009

December 31, 2017

Date of Issue	October 27, 2009
Date of Maturity	June 30, 2018
Authorized Issue	\$1,100,000
Interest Rate	0.00 % - Non-Interest Bearing
Principal Maturity Date	June 30
Payable at	Forest Preserve District of DuPage County

CURRENT AND LONG-TERM PRINCIPAL AND INTEREST REQUIREMENTS

Fiscal Year	Principal	Interest	Totals
2018	\$ 250,000	-	250,000

STATISTICAL SECTION

(Unaudited)

This part of the comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the District's overall financial health.

Financial Trends

These schedules contain trend information to help the reader understand how the District's financial performance and well-being have changed over time.

Revenue Capacity

These schedules contain information to help the reader assess the District's most significant local revenue sources.

Debt Capacity

These schedules present information to help the reader assess the affordability of the District's current levels of outstanding debt and the District's ability to issue additional debt in the future.

Demographic and Economic Information

These schedules offer demographic and economic indicators to help the reader understand the environment within which the District's financial activities take place.

Operating Information

These schedules contain service and infrastructure data to help the reader understand how the information in the District's financial report relates to the services the District provides and the activities it performs.

GLEN ELLYN PARK DISTRICT, ILLINOIS

Net Position by Component - Last Ten Fiscal Years*
December 31, 2017 (Unaudited)

See Following Page

GLEN ELLYN PARK DISTRICT, ILLINOIS

Net Position by Component - Last Ten Fiscal Years*
December 31, 2017 (Unaudited)

	Eight Months Ended 12/31/2008	Fiscal Year Ended 12/31/2009	Fiscal Year Ended 12/31/2010
Governmental Activities			
Net Investment in Capital Assets	\$ 24,622,955	26,223,096	27,848,357
Restricted	7,653,016	3,263,692	3,166,616
Unrestricted	(4,522,133)	(1,027,836)	(1,213,158)
	<hr/>	<hr/>	<hr/>
Total Governmental Activities Net Position	27,753,838	28,458,952	29,801,815

*Accrual Basis of Accounting

Data Source: District Records

Fiscal Year Ended 12/31/2011	Fiscal Year Ended 12/31/2012	Fiscal Year Ended 12/31/2013	Fiscal Year Ended 12/31/2014	Fiscal Year Ended 12/31/2015	Fiscal Year Ended 12/31/2016	Fiscal Year Ended 12/31/2017
28,847,943	29,068,143	30,014,394	31,004,647	34,348,298	38,415,620	41,373,928
3,203,751	3,590,477	3,363,771	2,993,546	3,116,142	3,411,171	3,394,001
(947,170)	(463,422)	882,033	2,334,630	941,664	606,742	705,134
31,104,524	32,195,198	34,260,198	36,332,823	38,406,104	42,433,533	45,473,063

GLEN ELLYN PARK DISTRICT, ILLINOIS

Changes in Net Position - Last Ten Fiscal Years*
December 31, 2017 (Unaudited)

	Eight Months Ended 12/31/2008	Fiscal Year Ended 12/31/2009	Fiscal Year Ended 12/31/2010
Expenses			
Governmental Activities			
General Government	\$ 1,526,090	2,279,522	2,254,427
Recreation	4,507,995	6,468,950	6,806,967
Interest on Long-Term Debt	430,392	752,922	595,275
Total Governmental Activities Expenses	<u>6,464,477</u>	<u>9,501,394</u>	<u>9,656,669</u>
Program Revenues			
Governmental Activities			
Charges for Services			
General Government	1,801	1,995	1,215
Recreation	2,767,826	3,817,070	4,606,914
Capital Grants/Contributions	400,000	58,290	83,547
Total Governmental Activities Program Revenues	<u>3,169,627</u>	<u>3,877,355</u>	<u>4,691,676</u>
Net (Expenses) Revenues			
Governmental Activities	<u>(3,294,850)</u>	<u>(5,624,039)</u>	<u>(4,964,993)</u>
General Revenues and Other Changes in Net Position			
Governmental Activities			
Taxes			
Property and Replacement	5,357,169	5,740,860	5,875,928
Interest Income	311,264	162,485	36,467
Miscellaneous	126,805	278,608	395,461
Total Governmental Activities	<u>5,795,238</u>	<u>6,181,953</u>	<u>6,307,856</u>
Changes in Net Position Governmental Activities	<u>2,500,388</u>	<u>557,914</u>	<u>1,342,863</u>

*Accrual Basis of Accounting

Data Source: District Records

Fiscal Year Ended 12/31/2011	Fiscal Year Ended 12/31/2012	Fiscal Year Ended 12/31/2013	Fiscal Year Ended 12/31/2014	Fiscal Year Ended 12/31/2015	Fiscal Year Ended 12/31/2016	Fiscal Year Ended 12/31/2017
2,642,498	2,485,410	2,220,493	2,106,819	2,608,512	2,294,538	1,366,720
6,873,727	7,295,453	7,041,337	7,625,221	7,972,462	8,093,232	9,307,023
571,865	490,765	447,415	433,854	204,240	187,520	73,360
10,088,090	10,271,628	9,709,245	10,165,894	10,785,214	10,575,290	10,747,103
1,300	2,280	2,160	1,902	-	-	-
4,689,458	4,966,385	5,141,232	5,526,665	6,157,328	6,497,337	6,469,996
441,007	50,000	37,332	16,500	20,204	767,085	400,000
5,131,765	5,018,665	5,180,724	5,545,067	6,177,532	7,264,422	6,869,996
(4,956,325)	(5,252,963)	(4,528,521)	(4,620,827)	(4,607,682)	(3,310,868)	(3,877,107)
6,013,724	6,049,922	6,299,415	6,432,733	6,583,650	6,776,642	6,469,726
20,229	18,353	21,963	(28,724)	(54,268)	28,746	77,546
225,078	275,365	272,143	289,443	305,716	532,909	369,365
6,259,031	6,343,640	6,593,521	6,693,452	6,835,098	7,338,297	6,916,637
1,302,706	1,090,677	2,065,000	2,072,625	2,227,416	4,027,429	3,039,530

GLEN ELLYN PARK DISTRICT, ILLINOIS

Fund Balances of Governmental Funds - Last Ten Fiscal Years*
December 31, 2017 (Unaudited)

	Eight Months Ended 12/31/2008	Fiscal Year Ended 12/31/2009	Fiscal Year Ended 12/31/2010
General Fund			
Reserved	\$ -	-	-
Unreserved	1,103,352	-	-
Restricted	-	-	-
Unassigned	-	911,393	817,688
Total General Fund	<u>1,103,352</u>	<u>911,393</u>	<u>817,688</u>
All Other Governmental Funds			
Reserved	7,883,131	-	-
Unreserved, Reported in:			
Special Revenues Funds	782,759	-	-
Capital Projects Funds	974,721	-	-
Restricted	-	3,277,060	3,179,984
Assigned	-	467,684	337,106
Total All Other Governmental Funds	<u>9,640,611</u>	<u>3,744,744</u>	<u>3,517,090</u>
Total Governmental Funds	<u><u>10,743,963</u></u>	<u><u>4,656,137</u></u>	<u><u>4,334,778</u></u>

Note: The District implemented GASB Statement No. 54 for the fiscal year ended December 31, 2009.

*Modified Accrual Basis of Accounting

Data Source: District Records

Fiscal Year Ended 12/31/2011	Fiscal Year Ended 12/31/2012	Fiscal Year Ended 12/31/2013	Fiscal Year Ended 12/31/2014	Fiscal Year Ended 12/31/2015	Fiscal Year Ended 12/31/2016	Fiscal Year Ended 12/31/2017
-	-	-	-	-	-	-
-	-	-	-	-	-	-
200,000	200,000	200,000	200,000	200,000	200,000	200,000
651,636	861,201	1,168,954	1,303,674	889,951	972,208	1,206,288
851,636	1,061,201	1,368,954	1,503,674	1,089,951	1,172,208	1,406,288
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
3,024,681	3,407,388	2,986,422	2,797,934	2,937,808	3,212,734	3,197,789
477,725	1,035,809	1,796,660	2,336,645	1,332,591	1,215,369	1,172,404
3,502,406	4,443,197	4,783,082	5,134,579	4,270,399	4,428,103	4,370,193
4,354,042	5,504,398	6,152,036	6,638,253	5,360,350	5,600,311	5,776,481

GLEN ELLYN PARK DISTRICT, ILLINOIS

**Changes in Fund Balances for Governmental Funds - Last Ten Fiscal Years
December 31, 2017 (Unaudited)**

	Eight Months Ended 12/31/2008	Fiscal Year Ended 12/31/2009	Fiscal Year Ended 12/31/2010
Revenues			
Taxes	\$ 5,357,169	5,740,860	5,875,928
Intergovernmental	400,000	58,290	83,547
Charges for Services	2,714,117	3,744,838	4,419,061
Rental Income	-	74,227	189,068
Interest Income	311,264	162,485	36,467
Miscellaneous	182,315	278,608	395,461
Total Revenues	<u>8,964,865</u>	<u>10,059,308</u>	<u>10,999,532</u>
Expenditures			
General Government	1,493,592	2,252,441	2,192,971
Recreation	3,731,577	5,507,432	5,908,554
Capital Outlay	4,047,019	10,918,111	554,978
Debt Service			
Principal	1,675,000	1,880,000	2,015,000
Interest and Fiscal Charges	664,391	697,997	649,388
Total Expenditures	<u>11,611,579</u>	<u>21,255,981</u>	<u>11,320,891</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>(2,646,714)</u>	<u>(11,196,673)</u>	<u>(321,359)</u>
Other Financing Sources (Uses)			
Debt Issuance	-	5,100,000	-
Premium on Debt Issuance	-	-	-
Payment to Paying Agent	-	-	-
Transfers In	246,616	982,334	385,206
Transfers Out	(246,616)	(982,334)	(385,206)
Disposal of Capital Assets	6,300	8,847	-
	<u>6,300</u>	<u>5,108,847</u>	<u>-</u>
Net Change in Fund Balances	<u>(2,640,414)</u>	<u>(6,087,826)</u>	<u>(321,359)</u>
Debt Service as a Percentage of Noncapital Expenditures	<u>29.77%</u>	<u>14.91%</u>	<u>552.55%</u>

Data Source: District Records

| Fiscal Year Ended |
|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|
| 12/31/2011 | 12/31/2012 | 12/31/2013 | 12/31/2014 | 12/31/2015 | 12/31/2016 | 12/31/2017 |
| 6,013,724 | 6,049,922 | 6,299,415 | 6,432,733 | 6,583,650 | 6,776,642 | 6,469,726 |
| 441,007 | 50,000 | 37,332 | 16,500 | 20,204 | 98,271 | 400,000 |
| 4,485,192 | 4,733,052 | 4,857,962 | 5,133,038 | 5,668,291 | 5,976,585 | 5,890,437 |
| 205,566 | 235,613 | 285,430 | 383,129 | 483,037 | 515,652 | 571,739 |
| 20,229 | 18,353 | 21,963 | (28,724) | (54,268) | 28,746 | 77,546 |
| 225,078 | 275,365 | 272,143 | 289,443 | 305,716 | 532,909 | 369,365 |
| 11,390,796 | 11,362,305 | 11,774,245 | 12,226,119 | 13,006,630 | 13,928,805 | 13,778,813 |
| 2,560,399 | 2,418,105 | 2,167,355 | 2,040,877 | 2,035,832 | 2,036,538 | 1,971,565 |
| 5,423,300 | 5,784,754 | 5,444,549 | 6,064,917 | 6,425,544 | 6,664,704 | 6,785,727 |
| 800,217 | 1,253,464 | 666,276 | 688,281 | 2,931,139 | 3,765,181 | 2,256,982 |
| 2,030,000 | 2,180,000 | 2,380,000 | 2,580,000 | 2,655,000 | 2,835,000 | 2,440,000 |
| 576,574 | 504,637 | 468,427 | 430,017 | 262,393 | 244,456 | 156,189 |
| 11,390,490 | 12,140,960 | 11,126,607 | 11,804,092 | 14,309,908 | 15,545,879 | 13,610,463 |
| 306 | (778,655) | 647,638 | 422,027 | (1,303,278) | (1,617,074) | 168,350 |
| - | 1,850,000 | - | 4,355,000 | - | 4,070,000 | - |
| - | - | - | 182,149 | - | 121,688 | - |
| - | 42,161 | - | (4,485,359) | - | (2,320,378) | - |
| 1,375,669 | 1,076,804 | 1,416,682 | 1,039,208 | 2,450,238 | 2,366,172 | 2,895,041 |
| (1,375,669) | (1,076,804) | (1,416,682) | (1,039,208) | (2,450,238) | (2,366,172) | (2,895,041) |
| 18,958 | 36,850 | - | 12,400 | 6,000 | 5,100 | 7,820 |
| 18,958 | 1,929,011 | - | 64,190 | 6,000 | 1,876,410 | 7,820 |
| 19,264 | 1,150,356 | 647,638 | 486,217 | (1,297,278) | 259,336 | 176,170 |
| 24.52% | 22.94% | 27.59% | 25.88% | 20.72% | 27.01% | 21.98% |

GLEN ELLYN PARK DISTRICT, ILLINOIS

Equalized Assessed Value and Actual Value of Taxable Property - Last Ten Tax Levy Years December 31, 2017 (Unaudited)

Tax Levy Year	Fiscal Year Ended	Residential Property	Farm	Commercial Property
2007	12/31/2008*	\$ 1,593,189,802	\$ 3,609	\$ 189,397,375
2008	12/31/2009	1,582,558,465	3,968	197,073,762
2009	12/31/2010	1,592,558,465	3,968	197,073,762
2010	12/31/2011	1,537,799,358	4,365	188,469,098
2011	12/31/2012	1,420,582,355	5,353	175,418,529
2012	12/31/2013	1,322,683,926	4,529	169,416,121
2013	12/31/2014	1,268,632,610	1,030	163,564,693
2014	12/31/2015	1,260,690,540	1,133	153,970,478
2015	12/31/2016	1,329,891,329	1,410	161,474,334
2016	12/31/2017	1,415,728,712	1,715	168,837,245

* For the Eight Months Ended December 31, 2008

N/A - Not Available

(1) Assessed value is set by the County Assessor on an annual basis. The assessment level is then adjusted by the State with a County Multiplier based on the factor needed to bring the average prior years' level up to 33-1/3% of market value. All property is reassessed on a repeating triennial cycle.

Data Source: DuPage County Clerk

Industrial Property	Total	Railroad	Total Assessed Value	Total Direct Tax Rate
\$ 8,371,660	\$ 1,790,962,446	\$ 429,657	\$ 1,791,392,103	N/A
7,419,120	1,787,055,315	515,936	1,787,571,251	0.3315
7,419,120	1,797,055,315	515,936	1,797,571,251	0.3161
7,548,130	1,733,820,951	643,172	1,734,464,123	0.3389
7,594,610	1,603,600,847	682,962	1,604,283,809	0.3711
7,284,550	1,499,389,126	771,604	1,500,160,730	0.4114
7,085,070	1,439,283,403	980,848	1,440,264,251	0.4377
6,415,460	1,421,077,611	1,020,585	1,422,098,196	0.4534
6,514,650	1,497,881,723	1,217,518	1,499,099,241	0.4435
6,786,470	1,591,354,142	1,237,590	1,592,591,732	0.3981

GLEN ELLYN PARK DISTRICT, ILLINOIS

**Direct and Overlapping Property Tax Rates - Last Ten Fiscal Years
December 31, 2017 (Unaudited)**

Jurisdiction	Eight Months Ended 12/31/2008	Fiscal Year Ended 12/31/2009	Fiscal Year Ended 12/31/2010
Direct			
Corporate	N/A	0.0796	0.0760
Bond and Interest	N/A	0.1346	0.1278
IMRF	N/A	0.0175	0.0181
Police Protection	N/A	0.0001	0.0005
Audit	N/A	0.0010	0.0008
Tort Judgments/Liability	N/A	0.0086	0.0059
Recreation	N/A	0.0504	0.0476
Paving/Lighting	N/A	0.0001	0.0001
Recreation for Handicapped	N/A	0.0396	0.0393
Total Direct Tax Rate	N/A	0.3315	0.3161
Overlapping			
DuPage County	N/A	0.1557	0.1554
DuPage County Forest Preserve District	N/A	0.1206	0.1217
DuPage County Airport Authority	N/A	0.0160	0.0148
Milton Township	N/A	0.0902	0.0907
Village of Glen Ellyn	N/A	0.3918	0.3987
Village of Glen Ellyn Library	N/A	0.2081	0.2484
Glen Ellyn Mosquito Abatement District	N/A	0.0077	0.0078
Grade School District #41	N/A	2.7026	2.7176
High School District #87	N/A	1.6507	1.6749
Community College District #502	N/A	0.1858	0.2135
Total Direct and Overlapping Tax Rate	N/A	5.8607	5.9596

N/A - Not Available

Data Source: DuPage County Clerk's Office. Tax rates per \$100 equalized assessed valuation.

| Fiscal
Year
Ended |
|-------------------------|-------------------------|-------------------------|-------------------------|-------------------------|-------------------------|-------------------------|
| 12/31/2011 | 12/31/2012 | 12/31/2013 | 12/31/2014 | 12/31/2015 | 12/31/2016 | 12/31/2017 |
| 0.0855 | 0.1009 | 0.1163 | 0.1307 | 0.1350 | 0.1255 | 0.1188 |
| 0.1371 | 0.1531 | 0.1744 | 0.1877 | 0.1954 | 0.1925 | 0.1555 |
| 0.0168 | 0.0173 | 0.0185 | 0.0144 | 0.0148 | 0.0135 | 0.0128 |
| 0.0003 | 0.0001 | 0.0001 | 0.0001 | 0.0001 | 0.0001 | 0.0001 |
| 0.0008 | 0.0007 | 0.0008 | 0.0009 | 0.0008 | 0.0008 | 0.0008 |
| 0.0069 | 0.0089 | 0.0096 | 0.0100 | 0.0102 | 0.0085 | 0.0080 |
| 0.0513 | 0.0500 | 0.0516 | 0.0538 | 0.0570 | 0.0625 | 0.0620 |
| 0.0002 | 0.0001 | 0.0001 | 0.0001 | 0.0001 | 0.0001 | 0.0001 |
| 0.0400 | 0.0400 | 0.0400 | 0.0400 | 0.0400 | 0.0400 | 0.0400 |
| 0.3389 | 0.3711 | 0.4114 | 0.4377 | 0.4534 | 0.4435 | 0.3981 |
| 0.1659 | 0.1773 | 0.1929 | 0.2040 | 0.2057 | 0.1971 | 0.1848 |
| 0.1321 | 0.1414 | 0.1542 | 0.1657 | 0.1691 | 0.1622 | 0.1514 |
| 0.0158 | 0.0169 | 0.0168 | 0.0178 | 0.0196 | 0.0188 | 0.0176 |
| 0.0972 | 0.1057 | 0.1159 | 0.1235 | 0.1277 | 0.1253 | 0.1205 |
| 0.4253 | 0.4724 | 0.5213 | 0.5635 | 0.5681 | 0.5451 | 0.5184 |
| 0.2674 | 0.2962 | 0.3276 | 0.3547 | 0.3634 | 0.3492 | 0.3371 |
| 0.0084 | 0.0093 | 0.0103 | 0.0111 | 0.0115 | 0.0111 | 0.0107 |
| 2.9086 | 2.9994 | 3.5720 | 3.8034 | 3.9236 | 3.7579 | 3.6171 |
| 1.8378 | 2.0199 | 2.2868 | 2.4877 | 2.5824 | 2.5173 | 2.4030 |
| 0.2349 | 0.2495 | 0.2681 | 0.2956 | 0.2975 | 0.2786 | 0.2626 |
| 6.4323 | 6.8591 | 7.8773 | 8.4647 | 8.7220 | 8.4061 | 8.0213 |

GLEN ELLYN PARK DISTRICT, ILLINOIS

**Principal Property Tax Payers - Current Fiscal Year and Nine Fiscal Years Ago
December 31, 2017 (Unaudited)**

Taxpayer	2017			2008		
	Taxable Assessed Value	Rank	Percentage of Total District Taxable Assessed Value	Taxable Assessed Value	Rank	Percentage of Total District Taxable Assessed Value
Market Plaza 450 LLC	\$ 9,823,240	1	0.62%			
Arbors Properties of Glen	8,489,130	2	0.53%			
Baker Hill Station LLC	6,833,880	3	0.43%			
DuPage Medical Group	5,906,910	4	0.37%			
Brookdale Living Community	5,507,330	5	0.35%	\$ 5,283,000	8	0.34%
Menard Inc	3,541,330	6	0.22%	5,324,840	7	0.35%
Healthtracl Sports & Well	3,198,910	7	0.20%			
Madison Corp Group	2,963,380	8	0.19%			
AL I/G E Senior Housing	2,872,330	9	0.18%			
Northwestern Memorial	2,822,000	10	0.18%			
Glen Oak Country Club				11,580,130	1	0.75%
Glen Ellyn Plaza Corp				7,871,030	2	0.51%
ComEd Co				6,969,250	3	0.45%
Scott Retzliff & Assoc				6,750,670	4	0.44%
Bassman FBT LLC				5,872,290	5	0.38%
Stahelin Enterprises LP				5,629,850	6	0.37%
Berkshire Property Adv				4,640,670	9	0.30%
Midamerica Asset Mgmt				4,539,490	10	0.30%
	<u>51,958,440</u>		<u>3.27%</u>	<u>64,461,220</u>		<u>4.20%</u>

Data Source: DuPage County Clerk

GLEN ELLYN PARK DISTRICT, ILLINOIS

**Property Tax Levies and Collections - Last Ten Fiscal Years
December 31, 2017 (Unaudited)**

Fiscal Year Ended	Tax Extension Grand Total Fiscal Year	Collected within the Fiscal Year of the Levy		Collections in Subsequent Years	Total Collections to Date	
		Amount	Percentage of Levy		Amount	Percentage of Levy
12/31/2008 *	\$ 5,348,422	\$ 5,250,224	98.16%	8,357	\$ 5,258,581	98.32%
12/31/2009	5,592,726	5,592,064	99.99%	N/A	5,592,064	99.99%
12/31/2010	5,719,879	5,717,338	99.96%	N/A	5,717,338	99.96%
12/31/2011	5,865,964	5,850,124	99.73%	N/A	5,850,124	99.73%
12/31/2012	5,953,504	5,920,715	99.45%	N/A	5,920,715	99.45%
12/31/2013	6,171,661	6,147,964	99.62%	N/A	6,147,964	99.62%
12/31/2014	6,304,037	6,276,819	99.57%	N/A	6,276,819	99.57%
12/31/2015	6,447,793	6,417,392	99.53%	N/A	6,417,392	99.53%
12/31/2016	6,648,505	6,629,320	99.71%	N/A	6,629,320	99.71%
12/31/2017	6,324,186	6,314,151	99.84%	N/A	6,314,151	99.84%

N/A - Not Available

* For the Eight Months Ended December 31, 2008

Data Source: District Records and the DuPage County Treasurer.

GLEN ELLYN PARK DISTRICT, ILLINOIS

**Ratios of Outstanding Debt by Type - Last Ten Fiscal Years
December 31, 2017 (Unaudited)**

Fiscal Year Ended	Governmental Activities			Total Primary Government	Percentage of Personal Income (1)	Per Capita (1)
	General Obligation Bonds	Debt Certificates	Installment Contracts			
12/31/2008*	\$ 13,515,787	\$ 500,000	\$ -	\$ 14,015,787	1.30%	515.91
12/31/2009	15,637,917	400,000	1,050,000	17,087,917	1.32%	629.57
12/31/2010	13,745,047	300,000	1,000,000	15,045,047	1.13%	552.40
12/31/2011	13,732,177	200,000	950,000	14,882,177	1.11%	542.16
12/31/2012	13,539,307	100,000	900,000	14,539,307	1.07%	525.87
12/31/2013	11,296,437	-	850,000	12,146,437	0.89%	439.29
12/31/2014	8,932,149	-	700,000	9,632,149	0.70%	346.97
12/31/2015	6,366,433	-	550,000	6,916,433	0.48%	249.14
12/31/2016	5,502,405	-	400,000	5,902,405	0.41%	212.57
12/31/2017	3,127,351	-	250,000	3,377,351	0.23%	118.11

* For the Eight Months Ended December 31, 2008

(1) See the Demographic and Economic Statistics schedule for personal income and population data.

Note: Details regarding the District's outstanding debt can be found in the notes to the financial statements.

Data Source: District Records

GLEN ELLYN PARK DISTRICT, ILLINOIS

**Ratio of Net General Obligation Debt to Equalized Assessed Value and
Net General Obligation Bonded Debt per Capita - Last Ten Fiscal Years
December 31, 2017 (Unaudited)**

Fiscal Year Ended	Gross General Obligation Bonds	Less: Amounts Available in Debt Service	Net General Obligation Bonds	Percentage of Total Taxable Assessed Value of Property (1)	Per Capita (2)
12/31/2008*	\$ 13,515,787	\$ -	\$ 13,515,787	0.75%	\$ 497.51
12/31/2009	15,637,917	-	15,637,917	0.87%	576.15
12/31/2010	13,745,047	30,148	13,714,899	0.76%	503.56
12/31/2011	13,732,177	49,126	13,683,051	0.79%	498.47
12/31/2012	13,539,307	-	13,539,307	0.84%	489.70
12/31/2013	11,296,437	7,113	11,289,324	0.75%	408.29
12/31/2014	8,932,149	-	8,932,149	0.62%	321.75
12/31/2015	6,366,433	-	6,366,433	0.45%	229.33
12/31/2016	5,502,405	1,145	5,501,260	0.37%	198.12
12/31/2017	3,127,351	18,679	3,108,672	0.20%	108.71

* For the Eight Months Ended December 31, 2008

(1) See the Equalized Assessed Value and Actual Value of Taxable Property schedule for EAV data.

(2) See the Demographic and Economic Statistics schedule for population data.

Note: Details regarding the District's outstanding debt can be found in the notes to the financial statements

Data Source: District Records

GLEN ELLYN PARK DISTRICT, ILLINOIS

**Schedule of Direct and Overlapping Governmental Activities Debt
December 31, 2017 (Unaudited)**

Governmental Unit	Gross Debt (1)	Percentage to Debt Applicable to District (1, 2)	District's Share of Debt
Glen Ellyn Park District	\$ 3,377,351	100.00%	\$ 3,377,351
Grade School District Number 15	39,406,800	0.13%	51,229
Grade School District Number 41	1,403,730	97.65%	1,370,742
Grade School District Number 44	4,630,000	1.65%	76,395
Grade School District Number 89	15,460,000	38.13%	5,894,898
High School District Number 87	69,665,000	30.87%	21,505,586
Unit School District Number 200	148,740,000	0.08%	118,992
Community College District Number 502	257,390,000	3.92%	10,089,688
DuPage County	155,390,000	4.39%	6,821,621
DuPage County Forest Preserve District	126,373,681	4.39%	5,547,805
Village of Glen Ellyn	14,063,285	94.81%	13,333,401
Village of Glendale Heights	34,660,000	9.40%	3,258,040
Village of Lombard	2,587,625	1.32%	34,157
City of Wheaton	34,405,000	3.22%	1,107,841
Glenside Fire District	250,000	11.66%	29,150
Glenside Library District	4,285,000	8.66%	371,081.00
Subtotal	908,710,121		69,610,625
Totals	912,087,472		72,987,976

Data Source: DuPage County Clerk

(1) Most recent available

(2) Determined by ratio of assessed valuation of property subject to taxation in the District to valuation of property subject to taxation in overlapping unit.

GLEN ELLYN PARK DISTRICT, ILLINOIS

**Legal Debt Margin - Last Ten Fiscal Years
December 31, 2017 (Unaudited)**

See Following Page

GLEN ELLYN PARK DISTRICT, ILLINOIS

**Legal Debt Margin - Last Ten Fiscal Years
December 31, 2017 (Unaudited)**

	Eight Months Ended 12/31/2008	Fiscal Year Ended 12/31/2009	Fiscal Year Ended 12/31/2010	Fiscal Year Ended 12/31/2011
Equalized Assessed Valuation	\$ 1,791,392,103	1,797,571,251	1,806,367,982	1,743,014,184
Bonded Debt Limit - 2.875% of Assessed Value	51,502,523	51,680,173	51,933,079	50,111,658
Amount of Debt Applicable to Limit	15,175,000	17,445,000	15,580,000	13,700,000
Legal Debt Margin	36,327,523	34,235,173	36,353,079	36,411,658
Percentage of Legal Debt Margin to Bonded Debt Limit	70.54%	66.24%	70.00%	72.66%
Non-Referendum Legal Debt Limit - .575% of Assessed Value	10,300,505	10,336,035	10,386,616	10,022,332
Amount of Debt Applicable to Limit	4,920,000	8,805,000	6,465,000	5,565,000
Legal Debt Margin	5,380,505	1,531,035	3,921,616	4,457,332
Percentage of Legal Debt Margin to Bonded Debt Limit	52.24%	14.81%	37.76%	44.47%

Data Source: District Records

Fiscal Year Ended 12/31/2012	Fiscal Year Ended 12/31/2013	Fiscal Year Ended 12/31/2014	Fiscal Year Ended 12/31/2015	Fiscal Year Ended 12/31/2016	Fiscal Year Ended 12/31/2017
1,604,283,809	1,500,160,730	1,440,264,251	1,422,098,196	1,499,099,239	1,588,591,732
46,123,160	43,129,621	41,407,597	40,885,323	43,099,103	45,672,012
13,520,000	11,290,000	8,750,000	6,245,000	5,320,000	3,030,000
32,603,160	31,839,621	32,657,597	34,640,323	37,779,103	42,642,012
70.69%	73.82%	78.87%	84.73%	87.66%	93.37%
9,224,632	8,625,924	8,281,519	8,177,065	8,619,821	9,134,402
6,480,000	5,470,000	4,395,000	3,375,000	4,070,000	3,030,000
2,744,632	3,155,924	3,886,519	4,802,065	4,549,821	6,104,402
29.75%	36.59%	46.93%	58.73%	52.78%	66.83%

GLEN ELLYN PARK DISTRICT, ILLINOIS

**Demographic and Economic Statistics - Last Ten Fiscal Years
December 31, 2017 (Unaudited)**

Fiscal Year Ended	(1) (3) Population	(1) (3) Total Personal Income	(1) (3) Per Capita Personal Income	(2) (3) Unemployment Rate
12/31/2008*	27,167	\$ 1,080,784,761	\$ 39,783	4.30%
12/31/2009	27,142	1,295,894,790	47,745	7.40%
12/31/2010	27,236	1,327,074,100	48,725	7.70%
12/31/2011	27,450	1,336,513,050	48,689	7.70%
12/31/2012	27,648	1,364,788,224	49,363	6.90%
12/31/2013	27,650	1,364,788,224	49,973	6.80%
12/31/2014	27,761	1,381,753,450	50,590	5.30%
12/31/2015	27,761	1,434,660,719	51,679	4.60%
12/31/2016	27,767	1,457,378,762	52,486	4.00%
12/31/2017	28,596	1,482,357,364	51,838	3.80%

* For the Eight Months Ended December 31, 2008

Data Sources:

- (1) U.S. Census Bureau
- (2) Illinois Bureau of Employment Security
- (3) Village of Glen Ellyn boundaries

GLEN ELLYN PARK DISTRICT, ILLINOIS

**Principal Employers - Current Fiscal Year and Nine Fiscal Years Ago
December 31, 2017 (Unaudited)**

Employer	2017 (1) (2)			2008 (1)		
	Employees	Rank	(3) (4) % of Total District Employment	Employees	Rank	(3) (4) % of Total District Employment
College of DuPage	2,174	1	15.89%	2,182	1	15.62%
School District #87	846	2	6.18%			
Glen Ellyn Park District	624	3	4.56%			
DuPage Medical	430	4	3.14%	300	3	2.15%
School District #41	414	5	3.03%			
M&R Printing Equipment	400	6	2.92%	425	2	3.04%
Village of Glen Ellyn	347	7	2.54%	300	4	2.15%
School District #89	253	8	1.85%	68	10	0.49%
First Student, Inc	200	9	1.46%			
B.R. Ryall YMCA	170	10	1.24%			
Innovative Solutions				204	5	1.46%
Ladlaw Education Services				200	6	1.43%
Dreisilker Electric Motors, Inc				105	7	0.75%
Elliot Construction Corp.				100	8	0.72%
Vanguard Solutions Group				75	9	0.54%
	<u>5,858</u>		<u>42.82%</u>	<u>3,959</u>		<u>28.35%</u>

Data Sources:

- (1) District Survey
- (2) G.O. Limited Tax Park Bonds, Series 2016 Official Statement
- (3) Illinois Bureau of Employment Security
- (4) Village of Glen Ellyn boundaries

GLEN ELLYN PARK DISTRICT, ILLINOIS

**Government Employees by Function/Program - Last Ten Fiscal Years
December 31, 2017 (Unaudited)**

Function/Program	Eight Months Ended 12/31/2008	Fiscal Year Ended 12/31/2009	Fiscal Year Ended 12/31/2010
General Government			
Administration - Full Time	6.00	6.00	6.00
Administration - Seasonal	N/A	N/A	1.00
	<u>6.00</u>	<u>6.00</u>	<u>7.00</u>
Maintenance and Improvements - Full Time	12.00	12.00	9.00
Maintenance and Improvements - Part Time	N/A	N/A	9.00
Maintenance and Improvements - Seasonal	N/A	N/A	14.00
	<u>12.00</u>	<u>12.00</u>	<u>32.00</u>
Recreation			
Administration - Full Time	5.50	5.50	5.50
Administration - Seasonal	N/A	N/A	420.00
	<u>5.50</u>	<u>5.50</u>	<u>425.50</u>
Sunset Swimming Pool - Full Time	0.50	0.50	0.50
Sunset Swimming Pool - Seasonal	N/A	N/A	141.00
	<u>0.50</u>	<u>0.50</u>	<u>141.50</u>
Ackerman Sports & Fitness Center - Full Time	N/A	N/A	3.00
Ackerman Sports & Fitness Center - Part Time	N/A	N/A	68.00
	<u>-</u>	<u>-</u>	<u>71.00</u>
Main Street Recreation Center - Full Time	3.50	3.50	3.50
Main Street Recreation Center - Part Time	N/A	N/A	15.00
	<u>3.50</u>	<u>3.50</u>	<u>18.50</u>
Spring Avenue Recreation Facility - Full Time	2.25	2.25	2.25
Spring Avenue Recreation Facility - Part Time	N/A	N/A	25.00
	<u>2.25</u>	<u>2.25</u>	<u>27.25</u>
Maryknoll Park - Full Time	0.25	0.25	0.25
Maryknoll Park - Seasonal	N/A	N/A	23.00
	<u>0.25</u>	<u>0.25</u>	<u>23.25</u>
Total Full Time	30.00	30.00	30.00
Total Part Time	N/A	N/A	117.00
Total Seasonal	N/A	N/A	599.00
	<u>30.00</u>	<u>30.00</u>	<u>746.00</u>

N/A - Not Available

Data Source: District Records

| Fiscal Year Ended |
|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|
| 12/31/2011 | 12/31/2012 | 12/31/2013 | 12/31/2014 | 12/31/2015 | 12/31/2016 | 12/31/2017 |
| 6.00 | 6.00 | 3.00 | 3.00 | 3.00 | 3.00 | 3.00 |
| 1.00 | - | - | - | - | - | - |
| 7.00 | 6.00 | 3.00 | 3.00 | 3.00 | 3.00 | 3.00 |
| 12.00 | 10.00 | 10.30 | 10.30 | 10.30 | 10.30 | 10.30 |
| 9.00 | 9.00 | 8.00 | 7.00 | 9.00 | 9.00 | 8.00 |
| 14.00 | 10.00 | 10.00 | 10.00 | 10.00 | 10.00 | 10.00 |
| 35.00 | 29.00 | 28.30 | 27.30 | 29.30 | 29.30 | 28.30 |
| 5.50 | 5.50 | 8.25 | 8.25 | 8.25 | 8.25 | 9.25 |
| 440.00 | 418.00 | 400.00 | 413.00 | 410.00 | 343.00 | 340.00 |
| 445.50 | 423.50 | 408.25 | 421.25 | 418.25 | 351.25 | 349.25 |
| 0.50 | 0.50 | 0.63 | 0.63 | 0.63 | 0.63 | 0.63 |
| 141.00 | 140.00 | 135.00 | 133.00 | 137.00 | 136.00 | 134.00 |
| 141.50 | 140.50 | 135.63 | 133.63 | 137.63 | 136.63 | 134.63 |
| 3.00 | 3.00 | 3.67 | 3.67 | 3.67 | 3.67 | 3.67 |
| 68.00 | 67.00 | 58.00 | 54.00 | 56.00 | 54.00 | 50.00 |
| 71.00 | 70.00 | 61.67 | 57.67 | 59.67 | 57.67 | 53.67 |
| 3.50 | 3.50 | 1.33 | 0.33 | 0.33 | 0.33 | 0.33 |
| 15.00 | 15.00 | 15.00 | 16.00 | 15.00 | 15.00 | 15.00 |
| 18.50 | 18.50 | 16.33 | 16.33 | 15.33 | 15.33 | 15.33 |
| 2.25 | 1.25 | 1.33 | 1.33 | 1.33 | 1.33 | 1.33 |
| 25.00 | 24.00 | 24.00 | 27.00 | 25.00 | 23.00 | 20.00 |
| 27.25 | 25.25 | 25.33 | 28.33 | 26.33 | 24.33 | 21.33 |
| 0.25 | 0.25 | 0.49 | 0.49 | 0.49 | 0.49 | 0.49 |
| 23.00 | 19.00 | 19.00 | 20.00 | 20.00 | 18.00 | 18.00 |
| 23.25 | 19.25 | 19.49 | 20.49 | 20.49 | 18.49 | 18.49 |
| 33.00 | 30.00 | 29.00 | 28.00 | 28.00 | 28.00 | 29.00 |
| 117.00 | 115.00 | 105.00 | 104.00 | 105.00 | 101.00 | 93.00 |
| 619.00 | 587.00 | 564.00 | 576.00 | 577.00 | 507.00 | 502.00 |
| 769.00 | 732.00 | 698.00 | 708.00 | 710.00 | 636.00 | 624.00 |

GLEN ELLYN PARK DISTRICT, ILLINOIS

**Operating Indicators by Function/Program - Last Ten Fiscal Years
December 31, 2017 (Unaudited)**

Function/Program Revenue	Eight Months Ended 12/31/2008	Fiscal Year Ended 12/31/2009	Fiscal Year Ended 12/31/2010
Parks and Recreation			
Recreation Programs, Including Camps	\$ 2,097,227	3,129,032	2,888,785
Ackerman Sports and Fitness Center	N/A	N/A	599,303
Sunset Swimming Pool	449,512	443,285	429,748
Main Street Recreation Center	13,348	25,071	19,605
Spring Avenue Recreation Facility	16,127	28,570	19,947
Spring Avenue Dog Park	5,249	5,682	14,165
Maryknoll - Clubhouse	167,834	142,011	147,160
Maryknoll - Platform Facility	6,929	7,485	20,416
Maryknoll - Splash Pad	33,892	28,780	38,849
Lake Ellyn Boathouse	29,176	35,643	33,946

N/A - Not Available

Data Source: District Records

Fiscal Year Ended 12/31/2011	Fiscal Year Ended 12/31/2012	Fiscal Year Ended 12/31/2013	Fiscal Year Ended 12/31/2014	Fiscal Year Ended 12/31/2015	Fiscal Year Ended 12/31/2016	Fiscal Year Ended 12/31/2017
2,764,062	3,251,403	3,390,998	3,131,854	3,507,392	3,578,664	3,499,010
809,005	938,430	963,406	1,178,578	1,291,055	1,448,482	1,459,779
436,045	515,171	488,894	484,593	465,576	482,578	469,297
15,044	30,381	24,348	24,445	42,365	40,995	31,694
20,488	17,951	17,619	13,245	27,321	30,166	26,293
11,819	16,092	27,760	23,716	23,090	29,982	32,849
125,310	126,261	142,772	151,292	152,580	171,147	173,381
38,041	45,735	60,414	43,234	76,938	102,101	133,234
36,398	34,847	35,248	39,981	45,021	43,320	37,047
46,110	40,022	53,896	65,731	32,463	55,273	137,665

GLEN ELLYN PARK DISTRICT, ILLINOIS

**Capital Asset Statistics by Function/Program - Last Ten Fiscal Years
December 31, 2017 (Unaudited)**

Function/Program	Eight Months Ended 12/31/2008	Fiscal Year Ended 12/31/2009	Fiscal Year Ended 12/31/2010
Recreation			
Total Acreage	335	335	335
Number of:			
Parks	29	29	29
Playgrounds	19	19	22
Football Fields	2	2	2
Lacrosse Fields	-	-	-
Ball Diamonds	35	35	35
Soccer Fields	15	15	15
Tennis Courts	12	12	12
Platform Tennis Courts	-	2	2
Pickleball Courts	-	-	-
Picnic Areas	9	9	9
Outdoor Basketball Courts	6.5	6.5	6.5
Jogging and Bike Trails	4	4	4
Sand Volleyball Courts	2	2	1

Data Source: District Records

Fiscal Year Ended 12/31/2011	Fiscal Year Ended 12/31/2012	Fiscal Year Ended 12/31/2013	Fiscal Year Ended 12/31/2014	Fiscal Year Ended 12/31/2015	Fiscal Year Ended 12/31/2016	Fiscal Year Ended 12/31/2017
335	335	335	335	263	263	263
29	29	28	29	29	29	29
22	22	22	22	22	22	22
2	3	3	3	3	3	3
-	2	3	3	3	3	3
35	33	33	33	30	30	30
15	15	15	15	15	15	15
12	12	12	14	14	14	13
4	4	4	4	4	4	6
-	-	-	-	-	-	4
9	9	9	9	10	10	10
6.5	6.5	6.5	4.5	4.5	4.5	4.5
4	5	6	6	10	10	10
1	1	1	1	1	1	1