

GLEN ELLYN PARK DISTRICT,
ILLINOIS

Comprehensive Annual Financial Report

FOR THE FISCAL YEAR
ENDED DECEMBER 31,

2018



GLEN ELLYN
PARK DISTRICT

GLEN ELLYN PARK DISTRICT, ILLINOIS

COMPREHENSIVE ANNUAL FINANCIAL REPORT

FOR THE FISCAL YEAR ENDED
DECEMBER 31, 2018

Prepared by:
Finance Department

GLEN ELLYN PARK DISTRICT, ILLINOIS

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INTRODUCTORY SECTION

This section includes miscellaneous data regarding the Glen Ellyn Park District including: List of Principal Officials, Organizational Chart, Letter of Transmittal, and Certificate of Achievement for Excellence in Financial Reporting.

GLEN ELLYN PARK DISTRICT, ILLINOIS

**Principal Officials
December 31, 2018**

LEGISLATIVE

BOARD OF COMMISSIONERS

Rob Weber, President

Michael Ward, Vice President

Alex Durham, Treasurer

Kathy Cornell, Commissioner

Julia Nephew, Commissioner

Ben Stortz, Commissioner

Chris Wilson, Commissioner

ADMINISTRATIVE

Dave Harris, Executive Director

Nicholas Cinquegrani, Superintendent of Finance and Personnel

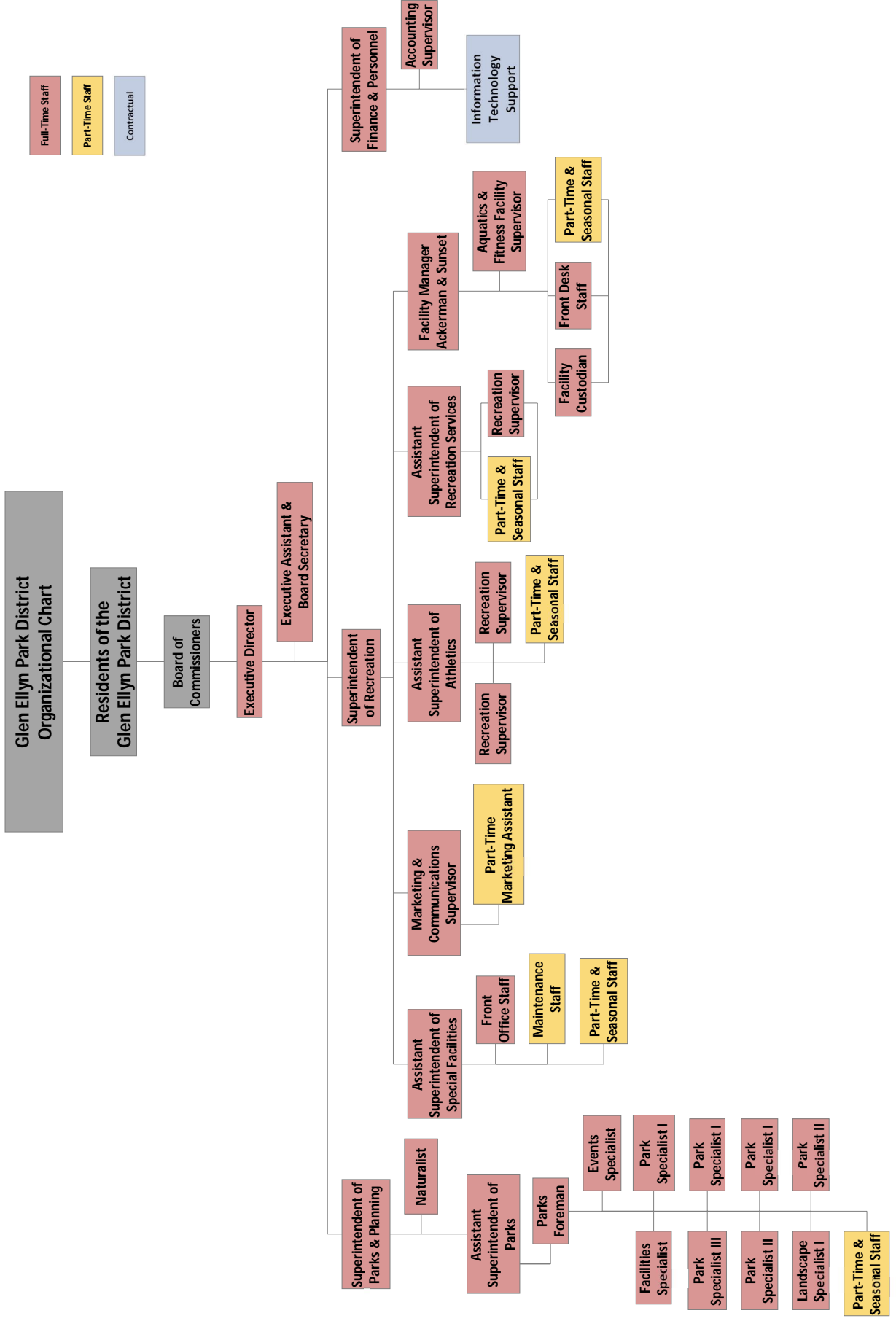
Kimberly Dikker, Executive Assistant and Board Secretary

Kathleen Esposito, Superintendent of Recreation

Dan Hopkins, Superintendent of Parks and Planning

MISSION STATEMENT

The Glen Ellyn Park District is driven to foster diverse, community based leisure opportunities, through a harmonious blend of quality recreation programs, facilities and open space which will enhance the quality of life into the future.





April 9, 2019

To the President and Board of Commissioners, the Citizens of the Glen Ellyn Park District, and all interested parties:

The comprehensive annual financial report (CAFR) of the Glen Ellyn Park District, Illinois for the year ended December 31, 2018, is hereby submitted. The purpose of this report is to provide citizens, investors, grantor agencies, and any interested parties with reliable financial information about the Park District. The report has been prepared in accordance with generally accepted accounting principles (GAAP) and with standards prescribed by the Governmental Accounting Standards Board (GASB), the Government Finance Officers' Association of the United States and Canada, the State of Illinois Comptroller's Office and the State of Illinois. Responsibility for both the accuracy of the data, and the completeness and fairness of the presentation, including all disclosures, rests with the Glen Ellyn Park District. To the best of our knowledge and belief, the enclosed data are accurate in all material respects and are reported in a manner that presents fairly the financial position and results of operations of the various funds, account groups and component units of the Glen Ellyn Park District. All disclosures necessary to enable the reader to gain an understanding of the Glen Ellyn Park District's financial activities have been included.

The financial reporting entity for the Park District includes all funds of the Glen Ellyn Park District, as well as all of its component units. Component units are legally separate entities for which the primary government is financially accountable. The Park District does not have any component units at this time.

Management's discussion and analysis (MD&A) immediately follows the independent auditor's report and provides a narrative introduction, overview, and analysis of the basic financial statements. The MD&A complements this letter of transmittal and should be read in conjunction with it.

The Glen Ellyn Park District and Its Services

The Glen Ellyn Park District, incorporated in 1919, is located in western DuPage County, approximately 23 miles west of the Chicago Loop, adjacent to the city of Wheaton. The District serves all residents of the Village of Glen Ellyn, as well as residents of certain subdivisions in unincorporated Glen Ellyn, and portions of Lombard, Wheaton, Lisle, Glendale Heights, and Carol Stream. The Park District currently encompasses 14 square miles and a population of 36,000. Located within commuting distance of Chicago and Milwaukee, Wisconsin, the Park District has experienced strong growth in taxable valuation because of new residential and commercial construction. Growth, while providing additional tax revenue, also presents significant challenges in acquiring and developing additional park/open space land, and maintaining the present high quality of programs and services.

The mission of the Glen Ellyn Park District is "enhancing people's lives by promoting fun and preserving nature." Our vision is to "foster diverse, community-based leisure opportunities through a harmonious blend of quality recreation programs, facilities and open space which will enhance the quality of life into the future."

The Glen Ellyn Park District provides a wide range of recreational services to its citizens, including Adult Leisure, Arts & Crafts, Before and After School Care, Dance, Fitness, Gymnastics, Aquatic programs, Preschool, Senior Citizen socials and trips, Sports, Day camps, Teen and Family trips, and Special events.

The Park District owns and operates the 1,000 bather load Sunset Pool Aquatic Center, Lake Ellyn Park a natural spring fed lake, Main Street Recreation Center, Spring Avenue Recreation Center, Ackerman Sports and Fitness Center, and Maryknoll Park the site of a 36-hole handicap accessible miniature golf course, platform tennis, and splash park. The majority of Glen Ellyn Park District programs utilize the Main Street Recreation Center or the Spring Avenue Recreation Center.

The Park District is governed by a Park Board President and a seven member Board of Commissioners, elected for overlapping four-year terms. The Board appoints an Executive Director, Treasurer, Board Secretary, and an Attorney each year.

Major Initiatives

- The Park District Board of Commissioners established a Citizens' Finance Committee in 2011, consisting of seven volunteers of the community, with the goal of instituting a five-year financial forecast. In addition, a Citizens' Advisory Committee for the Ackerman Sports & Fitness Center was formed in 2015 and a Citizens' Environmental Advisory Committee was formed in 2016. In 2018, the District created an Athletic Advisory Council which includes citizen representatives from each athletic committee.
- The Citizens' Finance Committee and Park District staff continue to update and maintain a long-range capital replacement plan identifying projected costs, annual responsibility and a funding plan.
- Improvements and additions to the Lake Ellyn Park pathways were implemented in 2018. These efforts are consistent with the master plan and identified as community priorities in the 2012 Community attitude and interest survey. The improvements and additions include renovation of existing paths on both the east and south ends of the lake in collaboration with the Village and School District 87. In addition, a new pathway along Lenox Road has been constructed in cooperation with Village
- Staff has synergized marketing efforts and made marketing more effective.
- An electronic newsletter continues to enhance communication in the community with a distribution list of approximately 8,700 e-mail addresses.
- The Park District began producing an annual report detailing major happenings within the Park District beginning with its first edition in 2014. The report is typically produced in the first quarter of each year with the latest annual report for 2018 being distributed in February 2019.
- The Park District website continues to evolve and become more exciting and user friendly. The website also acts as a means for the Park District to increase its level of transparency by including more information on park district business; including live-streaming of Board meetings and an increased level of financial information. Additional efforts are ongoing to upgrade and standardize other related websites, with a specific focus on consolidating several athletic websites in 2019.
- The Park District recently transitioned to outsourcing Information Technology (I.T.) services in order to provide increased service and support throughout the district, while minimizing related costs.
- The Park District implemented a business plan for the Ackerman Sports & Fitness Center in 2012. The original plan was updated in 2014 and continues to be updated and revised to provide a structure and a template for operation and direction. Additional business plans will be implemented for other park district facilities in the near-future.
- The Park District will continue developing Churchill Park as a Nature Preserve to include restoring the flora and fauna back to its original state. Outdoor education programming in this area has expanded greatly the last few years. In addition, reconstruction of the service drive is scheduled to be completed in spring 2019.
- The Glen Ellyn Park District is committed to maintaining compliance with the Americans with Disabilities Act. On average, the Glen Ellyn Park District makes over \$300,000 of ADA improvements annually at several different park sites. This is in addition to budgeting more than \$300,000 for the Western DuPage Special Recreation Association (WDSRA). The WDSRA provides leisure and recreation activities for adults and children with disabilities. The WDSRA is a cooperative of nine park districts.

- The Park District was presented with the "Sunshine Award" in 2013 for their excellence in transparency. The Illinois Policy Institute, a nonpartisan and nonprofit research organization promoting economic freedom and good government, audits and grades government agencies within Illinois based on availability to the public of vital community information. The Park District continuously strives to maintain the standards of the award.
- The Glen Ellyn Park District and Glenbard High School District 87 entered into a long-term intergovernmental agreement for shared use of facilities and athletic fields. The partnership maximizes the use of community resources. District 87 contributes financially to the Park District to offset the disparity of needs; these funds are then reinvested back into the District, contributing to capital improvements and future asset replacements.
- The Park District was awarded a 2014 Illinois Green Infrastructure Grant (IGIG) for \$439,290 from the Illinois Environmental Protection Agency. With this support, the Glen Ellyn Park District planned to retrofit the Ackerman Sports & Fitness Center's 44,000-square foot 145-car asphalt parking lot to an interlocking permeable paver parking lot along with areas of bio-infiltration to reduce runoff volumes and improve stormwater quality. This grant, along with many state initiatives and obligations, has been withheld by the state of Illinois. As a result, the parking lot improvements were continuously deferred, and a resolution was highly unlikely based on feedback by IEPA, local legislatures and the Illinois Association of Park Districts (IAPD). Due to the parking lot continuing to deteriorate, and well pass its useful life, the District moved forward with renovation. The project was modified to reduce cost but still included "green" initiatives such as permeable pavers, bioswales and LED lighting. To help offset the project cost, the District was awarded a grant of \$44,000 from DuPage County.
- A new customer service initiative was introduced in 2016 with a focus on values such as Leadership, Efficiency, Attitude and Fun. The program continues to be implemented on an ongoing basis for all park district staff.
- Asphalt related assets will continue to remain a priority with the District improving the outdoor basketball courts and the small east lot at Newton Park as well as the Safety Village surface at Spring Avenue Recreation Center. Finally, the Sunset Park outdoor tennis courts will be renovated to include new lighting.
- In anticipation of the Ackerman Park improvements to begin in 2019, which is consistent with the 2014 approved master plan, efforts to plan and prepare for the project included design development, construction documents and bid preparation in 2018. The \$3.4 million project will include renovation of the softball "Hub", a synthetic turf field, waking/running path, outdoor exercise equipment and "green" initiatives. This phase of the master plan is anticipated to be completed in 2020.
- Consistent with the District's 20-year Park District playground replacement plan, the playgrounds at the Main Street Recreation Center and President Park were replaced in 2018 and the Walnut Glen playground is budgeted to be replaced in 2019.
- The Park District launched a year-long "100 Year Anniversary Celebration" campaign beginning in November 2018. Efforts include the addition of new events, throwback photos on social media and in print, planting 100 trees, planting a Centennial Garden, a new history timeline on the website, and more. In addition, the Park District applied for and was awarded the position of grand marshal for Glen Ellyn's 4th of July parade.
- The Ackerman Sports and Fitness Center added four basketball hoops on Court #2, replaced outdated and updated cardio equipment and expanded marketing and promotion opportunities within the facility. Additional fitness equipment that has become outdated will be replaced in 2019. Additionally, a dropdown volleyball net will be added to one gymnasium court. Interior painting and refurbishing of interior common areas of the facility will take place. A trophy case will be constructed within the lobby to enable the various programs to display awards, trophies and recognitions that teams receive throughout their seasons.
- Village Green baseball fields #5,6,7 & 8 will have shade structures installed over existing spectator bleachers. Costs will be offset by youth baseball fundraising and a generous contribution from the Run for Jack Foundation.

- Tesla and electric vehicle charging stations were installed at Sunset Pool and Maryknoll Park, at no cost to the Park District, complimentary of Tesla.
- Four (4) platform tennis courts converted lighting to LED. As a result, all six (6) courts now have energy efficient LED lighting.
- In 2018, new interpretive, rules and wayfinding signage was added to Lake Ellyn Park property. This was paid through grant funding and an anonymous donation.
- Three (3) floating islands will be added to the current inventory within Lake Ellyn in 2019. The islands, made of plants, help filter the lake water and create improved fish habitats while attracting and increasing bird population.
- In anticipation of future improvements to Sunset Pool and ASFC, the District will engage architectural services (separate) through a request for proposal (RFP) process to plan and develop conceptual improvement plans. The intention would be to implement the approved plans in the next 4 – 10 years.
- A picnic shelter will be installed at Spaulding Park in 2019.

Department Focus

Customer Service Team: The Glen Ellyn Park District Customer Service team is committed to working together in a friendly and professional manner to provide quality programs and beautiful parks through our dedicated and caring staff. All Park District staff are currently receiving continued customer service training. This training will help Park District staff improve the customer service experience when customers sign up or participate in a park program or use one of the parks.

The Park District is also dedicated to saving our customers time as they sign up for park programs. Online real-time registration has been implemented and is a success. This service allows residents to register for programs using their personal computer and also check to see if they were able to get into a class without having to contact the Park District. Over 80% of all registration is received on line.

Financial Information

Management of the Park District is responsible for (1) establishing and maintaining an internal control structure designed to ensure that the assets of the Park District are protected from loss, theft or misuse; and (2) ensuring that adequate accounting data are compiled to allow for the preparation of financial statements in conformity with generally accepted accounting principles. The internal control structure is designed to provide reasonable, but not absolute, assurance that these objectives are met. The concept of reasonable assurance recognizes that: (1) the cost of a control should not exceed the benefits likely to be derived; and (2) the valuation of costs and benefits requires estimates and judgments by management.

The Park District uses accrual basis of accounting, with revenues being recorded when available and measurable, and expenditures being recorded when liability is incurred.

Budgeting Controls

The Park District maintains budgetary control to ensure compliance with legal provisions embodied in the annual appropriation ordinance approved by the governing body. The level of budgetary control (that is, the level at which expenditures cannot legally exceed the appropriated amount) is established at the fund level. Activities of the general, special revenue, debt service and capital project funds are included in the annual appropriation ordinance.

As demonstrated by the statements and schedules included in the financial section of this report, the Park District continues to meet its responsibility for sound financial management.

Financial Policies and Practices

The Park District's Fund Balance Policy establishes target ratios for unrestricted fund balances to operating budget expenditures. The policy provides for the minimum amount of unreserved fund balance to be maintained for each fund, generally 25% of annual budgeted expenditures. These reserves are monitored and the annual budget is prepared in compliance with this policy.

The Park District's Capital Project Plan is reviewed annually prior to and during the budget process. Scheduled improvements are reevaluated to determine if they coincide with current priorities. Grant opportunities are considered and applied for when appropriate.

As a result of the current economy, the District has reacted to the challenges by maximizing existing resources, adjusting program offerings and maintaining staffing costs.

Fund Balances

Fund balances continue to improve in all funds including the General fund and Recreation fund. The Park District set a goal to accumulate 25% of operating expenses in fund balances. Funds in excess of the Park District policy allows for transfers to capital project funds in order to offset future capital maintenance and replacement needs of the district. The fund balance goal is currently being met in all funds.

Independent Audit

State statutes require an annual audit by independent certified public accountants. The firm of Lauterbach and Amen, LLP was selected by the Park District Board of Commissioners to conduct the January 1, 2018 to December 31, 2018 fiscal year audit. The auditor's report on the basic financial statements is included in the financial section of this report.

Awards and Acknowledgements

In order to be awarded a Certificate of Achievement through the Government Finance Officers Association, the Park District publishes an easily readable and efficiently organized comprehensive annual financial report. This report satisfies both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe that our current comprehensive annual financial report meets the Certificate of Achievement Program's requirements and we are submitting it to the GFOA to determine its eligibility for another certificate.

The preparation of the comprehensive annual financial report on a timely basis was made possible by the dedicated service of the entire staff of the finance department. Each member of the department has our sincere appreciation for the contributions made in the preparation of this report.

In closing, without the leadership and support of the governing body of the Park District, preparation of this report would not have been possible.

Sincerely,



Dave Harris
Executive Director



Nicholas Cinquegrani
Superintendent of Finance & Personnel



Government Finance Officers Association

**Certificate of
Achievement
for Excellence
in Financial
Reporting**

Presented to

**Glen Ellyn Park District
Illinois**

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended

December 31, 2017

Christopher P. Morill

Executive Director/CEO

FINANCIAL SECTION

This section includes:

- Independent Auditors' Report
- Management's Discussion and Analysis
- Basic Financial Statements
- Required Supplementary Information
- Individual Fund Schedules
- Supplemental Schedule

INDEPENDENT AUDITORS' REPORT

This section includes the opinion of the Glen Ellyn Park District's independent auditing firm.



INDEPENDENT AUDITORS' REPORT

April 9, 2019

Members of the Board of Commissioners
Glen Ellyn Park District
Glen Ellyn, Illinois

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the Glen Ellyn Park District, Illinois, as of and for the year ended December 31, 2018, and the related notes to the financial statements, which collectively comprise the District's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the District's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities each major fund, and the aggregate remaining fund information of the Glen Ellyn Park District, Illinois, as of December 31, 2018, and the respective changes in financial position for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis as listed in the table of contents and budgetary information reported in the required supplementary information as listed in the table of contents, be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Glen Ellyn Park District, Illinois' basic financial statements. The introductory section, individual fund budgetary comparison schedules, supplemental schedule, and statistical section are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The individual fund budgetary comparison schedules and supplemental schedule are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the individual fund budgetary comparison schedules and supplemental schedule are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

The introductory and statistical sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on them.

Lauterbach & Amen, LLP

LAUTERBACH & AMEN, LLP

MANAGEMENT'S DISCUSSION AND ANALYSIS

GLEN ELLYN PARK DISTRICT, ILLINOIS
Management's Discussions and Analysis
December 31, 2018

The GLEN ELLYN PARK DISTRICT (the "District") management discussion and analysis is designed to: (1) assist the reader in focusing on significant financial issues, (2) provide an overview of the District's financial activity, (3) identify changes in the District's financial position (its ability to address the next and subsequent year challenges), (4) identify any material deviations from the financial plan (the approved budget), and (5) identify individual fund issues or concerns.

The Management's Discussion and Analysis (MD&A) is an element of the new reporting model adopted by the Governmental Accounting Standards Board (GASB) in their Statement No. 34 Basic Financial Statements – and Management's Discussion and Analysis – for State and Local Governments issued June 1999.

Since the MD&A is designed to focus on the current year's activities, resulting changes and currently known facts, please read it in conjunction with the Transmittal Letter (beginning on page iii), the Independent Auditor's Report (beginning on page 1) and the District's financial statements (beginning on page 3).

Financial Highlights

- The District's financial status continues to be strong with the District concluding the year with a positive balance. Overall revenues on an accrual basis for all funds for the twelve months ended December 31, 2018 were \$12,550,965 and expenses were \$11,033,953.
- Total net position under the accrual basis of accounting increased \$1,517,012.
- Property taxes and Personal Property Replacement taxes collected were \$5,253,983 compared to the prior year of \$6,469,726 for a decrease of \$1,215,743.
- The District continues to have the ability to devote resources toward maintaining, improving and expanding its parks, playgrounds and facilities. In the time period from January 1, 2018 through December 31, 2018, \$1,683,872 was spent on capital outlay for the District.
- The District had \$2,038,013 in outstanding long-term debt as of December 31, 2018.
- Beginning net position was restated due to the District implementing GASB Statement Number 75.

Overview of the Financial Statements

Management's Discussion and Analysis introduces the District's basic financial statements. The basic financial statements include: (1) government-wide financial statements, (2) fund financial statements, and (3) notes to the financial statements. The District also includes in this report additional information to supplement the basic financial statements.

Government-wide Financial Statements

The District's annual report includes two government-wide financial statements. These statements provide both long-term and short-term information about the District's overall status. Financial reporting at this level uses a perspective similar to that found in the private sector with its basis in full accrual accounting and elimination or reclassification of internal activities.

The first of these government-wide statements is the *Statement of Net Position*. This is the District-wide statement of position presenting information that includes all of the District's assets/deferred outflows and liabilities/deferred inflows, with the difference reported as *net position*. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the District as a whole is improving or deteriorating. Evaluation of the overall health of the District would extend to other non-financial factors such as diversification of the taxpayer base or the condition of the District's infrastructure in addition to the financial information provided in this report.

The second government-wide statement is the *Statement of Activities* which reports how the District's net position changed during the current fiscal year. All current year revenues and expenses are included regardless of when cash is received or paid. An important purpose of the design of the statement of activities is to show the financial reliance of the District's distinct activities or functions on revenues provided by the District's taxpayers.

Both government-wide financial statements distinguish governmental activities of the District that are principally supported by taxes and intergovernmental revenues, such as grants, from business-type activities that are intended to recover all or a significant portion of their costs through user fees and charges. Governmental activities include general government and culture and recreation. The Park District does not have any activities currently classified as business-type activities.

The government-wide financial statements are presented on pages 3 through 5 of this report.

Fund Financial Statements

A fund is an accountability unit used to maintain control over resources segregated for specific activities or objectives. The District uses funds to ensure and demonstrate compliance with finance-related laws and regulations. Within the basic financial statements, fund financial statements focus on the District's most significant funds rather than the District as a whole. Major funds are separately reported while all others are combined into a single, aggregated presentation. Individual fund data for non-major funds is provided in the form of combining statements in a later section of this report.

There are three types of funds: governmental, proprietary, and fiduciary. All of the District's funds are considered governmental funds.

Governmental funds are reported in the fund financial statements and encompass essentially the same functions reported as governmental activities in the government-wide financial statements. However, the focus is very different with fund statements providing a distinctive view of the District's governmental funds. These statements report short-term fiscal accountability focusing on the use of spendable resources and balances of spendable resources available at the end of the year. They are useful in evaluating annual financing requirements of governmental programs and the commitment of spendable resources for the near-term.

Since the government-wide focus includes the long-term view, comparisons between these two perspectives may provide insight into the long-term impact of short-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures and changes in fund balances provide a reconciliation to assist in understanding the differences between these two perspectives.

Budgetary comparison statements are included in the required supplemental information (pages 45 through 51) for the General Fund and major special revenue funds. Budgetary comparison schedules for all other funds can be found in a later section of this report. These schedules demonstrate compliance with the District's adopted annual appropriated budget.

The basic governmental fund financial statements are presented on pages 6 through 11 of this report.

Notes to the Financial Statements

The accompanying notes to the financial statements provide information essential to a full understanding of the government-wide and fund financial statements. The notes to the financial statements begin on page 12 and continue through page 44 of this report.

Other Information

In addition to the basic financial statements and accompanying notes, this report also presents certain required supplementary information concerning the District's progress in funding its obligation to provide pension benefits to its employees, as well as budgetary comparison schedules for the General Fund and major special revenue funds. Required supplementary information can be found on pages 45 through 51 of this report.

Detailed budgetary comparison schedules for the General Fund and major special revenue funds, as well as budgetary comparison schedules for the remaining major governmental funds are presented in the supplementary information section of this report beginning on page 52. Individual budgetary schedules for non-major funds are also presented in a supplementary information section of this report.

Government-wide Financial Analysis

Over time, as year-to-year financial information is accumulated on a consistent basis, changes in net position may be observed and used to discuss the changing financial position of the District as whole. The District's combined net position is \$46,863,580 as a result of operations from January 1, 2018 through December 31, 2018. Restricted net position decreased from \$3,394,001 to \$2,646,241 due to capital spending from bond proceeds. The District's financial position remains strong and stable due to several factors. Of those, the revenues from recreational activities continue to increase steadily.

	Net Position	
	12/31/2018	12/31/2017
Current and Other Assets	\$ 13,957,881	13,516,643
Capital Assets	44,012,010	44,185,125
Total Assets	<u>57,969,891</u>	<u>57,701,768</u>
Deferred Outflows	862,849	366,732
Total Assets/Deferred Outflows	<u>58,832,740</u>	<u>58,068,500</u>
Long-Term Debt	2,469,549	2,375,109
Other Liabilities	3,686,766	3,898,382
Total Liabilities	<u>6,156,315</u>	<u>6,273,491</u>
Deferred Inflows	5,812,845	6,321,946
Total Liabilities/Deferred Inflows	<u>11,969,160</u>	<u>12,595,437</u>
Net Position		
Net Investment in Capital Assets	42,040,840	41,373,928
Restricted	2,646,241	3,394,001
Unrestricted	<u>2,176,499</u>	<u>705,134</u>
Total Net Position	<u>46,863,580</u>	<u>45,473,063</u>

Government-wide Financial Analysis – Continued

	Changes in Net Position	
	12/31/2018	12/31/2017
Revenues		
Program Revenues		
Charges for Services	\$ 6,921,826	6,469,996
Capital Grants/Contrib.	35,567	400,000
General Revenues		
Property Taxes	5,112,547	6,314,151
Replacement Taxes	141,436	155,575
Interest	149,441	77,546
Miscellaneous	190,148	369,365
Total Revenues	<u>12,550,965</u>	<u>13,786,633</u>
Expenses		
General Government	2,065,934	1,366,720
Recreation	8,901,497	9,307,023
Interest on Long-Term Debt	66,522	73,360
Total Expenses	<u>11,033,953</u>	<u>10,747,103</u>
Change in Net Position	1,517,012	3,039,530
Net Position - Beginning as Restated	<u>45,346,568</u>	<u>42,433,533</u>
Net Position - Ending	<u><u>46,863,580</u></u>	<u><u>45,473,063</u></u>

Governmental Activities

Governmental activities increased the District's net position by \$1,517,012. Key elements of the Park District's performance are as follows:

- Total revenues on the statement of activities of \$12,550,965 were made up primarily of property and replacement taxes of \$5,253,983 and user charges for recreation programs and Sunset Pool totaling \$6,921,826.
- Investment income increased from \$77,546 in 2017 to \$149,441 in 2018. The District portfolio continues to use a benchmark of the average 90-day Treasury Bill. The District's strategy for investments did not change.
- Total expenses of \$11,033,953 included interest on long-term debt of \$66,522 and net depreciation of \$1,452,230, which has been allocated between general government and recreation expenses. Net Pension Liability pension expense was recorded in the current year of \$216,093.

Financial Analysis of the District's Funds

Governmental Funds

As discussed, governmental funds are reported in the fund statements with a short-term inflow and outflow of spendable resources focus. This information is useful in assessing resources available at the end of the year in comparison with upcoming financing requirements. Governmental funds reported ending fund balances of \$6,106,062 as of December 31, 2018, an increase of \$329,581 from December 31, 2017. The increase is attributed to the Glen Ellyn Park District's goal of strengthening fund balances.

Major Governmental Funds

The General, Recreation, Recreation for the Handicapped, Debt Service, Capital Projects, and Asset Replacement funds are the primary operating funds of the District.

The General Fund balance as of December 31, 2018 was \$1,579,995, an increase of \$173,707 from the prior year. Excluding net transfers out of \$23,844, the Fund has revenues in excess of expenditures of \$197,551. In accordance with the Park District's fund balance policy, excess funds within the General Fund are transferred to the Asset Replacement Fund to fund the maintenance and replacement of Park District assets.

The Recreation Fund balance of \$2,302,479 decreased from the prior year by \$143,661. Excluding net transfers out of \$1,773,508, the Fund has revenues in excess of expenditures of \$1,629,847 due primarily to an increase in charges for services and a re-allocation of property tax receipts during the current year.

The Recreation for the Handicapped Fund balance at year-end was \$501,445, an increase of \$93,692 from the prior year. This is due mainly to an increase in property tax receipts.

The Capital Projects Fund balance of \$66,843 reported a decrease of \$499,311. Excluding net transfers in of \$706,821, the Fund has expenditures in excess of revenues of \$1,206,132 due primarily to the Park District's planned spending of capital outlay expenditures during the current year.

The Asset Replacement Fund balance of \$1,479,752 reported an increase of \$820,702 due primarily to the Park District's long-range financial planning of asset replacements and capital improvements.

General Fund Budgetary Highlights

The General Fund is reported as a major fund, and accounts for the routine park operations of the District. There were no amendments made to the General Fund budget during the year.

Actual revenues of \$2,206,148 were \$12,048 over than budgeted due primarily to higher than anticipated interest. Actual expenditures of \$2,008,597 were \$452,049 lower than budgeted due primarily to decreased staffing levels and a reduction in insurance expenditures.

Capital Asset and Debt Administration

Capital Assets

The District's investment in capital assets, net of accumulated depreciation for governmental activities as of December 31, 2018 was \$44,012,010

Major capital assets events during the fiscal year included new vehicle and equipment purchases under the District's replacement program and various park improvements. Additional information on the Park District's capital assets can be found in the notes on page 24.

	Capital Assets - Net of Depreciation	
	12/31/2018	12/31/2017
Land	\$ 16,588,320	16,588,320
Construction in Progress	655,822	-
Land Improvements	9,239,124	9,521,002
Buildings	15,453,642	16,045,629
Infrastructure	526,885	537,398
Machinery and Equipment	1,175,046	1,260,298
Vehicles	373,171	232,478
Totals	<u>44,012,010</u>	<u>44,185,125</u>

Debt Administration

As of December 31, 2018, the Park District has \$2,038,013 in general obligation bonds and installment contracts outstanding. The fund balance of the Debt Service Fund amounted to \$507 as of December 31, 2018. Additional information on the Park District's debt can be found in the notes on pages 25 through 27.

	Long-Term Debt Outstanding	
	12/31/2018	12/31/2017
General Obligation Bonds - Net	\$ 2,038,013	3,127,351
Installment Contracts	-	250,000
Totals	<u>2,038,013</u>	<u>3,377,351</u>

The 2015 equalized assessed valuation is \$1,664,445,391 (most recent available). On July 18, 1991, the Illinois General Assembly approved the Property Tax Extension Limitation Act 87-17 (the Act). The Act limits the increase in property tax extensions to 5% or the percent increase in the National Consumers Price Index (CPI), whichever is less. The Act applies to the 1994 levy year for taxes payable in 1995 and all subsequent years. Increases above 5% or the CPI must be approved by the voters in a referendum. The Act contains significant limitations on the amount of property taxes that can be extended and on the ability of such taxing districts to issue non-referendum general obligation bonds.

Legislation was introduced in the Illinois General Assembly which would amend the Property Tax Extension Limitation Law in the Property Tax Code. This legislation provides that “debt service extension base” means, for park districts (i) that were first subject to this Law in 1991 or 1995 and (ii) whose extension for the 1994 levy year for the payment of principal and interest on bonds issued by the park district without referendum (but not including excluded non-referendum bonds) was less than 51% of the amount for the 1991 levy year constituting an extension for payment of principal and interest on bonds issued by the park district without referendum (but not including excluded non-referendum bonds), an amount equal to that portion of the extension for the 1991 levy year constituting an extension for payment of principal and interest on bonds issued by the park district without referendum (but not including excluded non-referendum bonds).

It also provides that “excluded non-referendum bonds” means (i) bonds authorized for certain aquarium and museum projects, (ii) double-barreled bonds, and (iii) refunding obligations issued to refund or to continue to refund obligations initially issued pursuant to referendum.

This legislation was successfully passed in November, 2003 that would address the unintended consequences of the property tax cap and authorize the issuance of non-referendum bonds by park districts annually for critical capital improvements, maintenance and repairs.

Initiatives

The Park District continues to focus on maintaining and improving park district assets. District-wide maintenance projects include the restoration of the Lake Ellyn boathouse, improvements to athletic fields, a community-wide native restoration project, a tree maintenance plan, a playground replacement plan, improvements to various park district pathways within the community, and a continue focus on improving customer service and internal efficiencies.

Factors Bearing on the District’s Future

At the time these financial statements were prepared and audited, the District was not aware of any existing circumstances that would adversely affect its financial health in the near future.

Contacting the District’s Financial Management

This financial report is designed to provide a general overview of the District’s finances, comply with finance related laws and regulations, and demonstrate the District’s commitment to public accountability. If you have any questions about this report or would like to request additional information, please contact Nicholas Cinquegrani, Superintendent of Finance and Personnel, Glen Ellyn Park District, 185 Spring Avenue, Glen Ellyn, IL 60137.

BASIC FINANCIAL STATEMENTS

The basic financial Statements include integrated sets of financial statements as required by the GASB. The sets of statements include:

- Government-Wide Financial Statements
- Fund Financial Statements

Governmental Funds

In addition, the notes to the financial statements are included to provide information that is essential to a user's understanding of the basic financial statements.

GLEN ELLYN PARK DISTRICT, ILLINOIS

**Statement of Net Position
December 31, 2018**

	<u>Governmental Activities</u>
ASSETS	
Current Assets	
Cash and Investments	\$ 8,114,679
Receivables - Net of Allowances	5,807,635
Due from Other Governments	<u>35,567</u>
Total Current Assets	<u>13,957,881</u>
Noncurrent Assets	
Capital Assets	
Nondepreciable	17,244,142
Depreciable	46,758,514
Accumulated Depreciation	<u>(19,990,646)</u>
Total Noncurrent Assets	<u>44,012,010</u>
Total Assets	57,969,891
DEFERRED OUTFLOWS OF RESOURCES	
Deferred Items - IMRF	<u>862,849</u>
Total Assets and Deferred Outflows of Resources	<u>58,832,740</u>

The notes to the financial statements are an integral part of this statement.

	<u>Governmental Activities</u>
LIABILITIES	
Current Liabilities	
Accounts Payable	\$ 508,995
Accrued Payroll	73,633
Accrued Interest Payable	2,456
Other Payables	1,943,799
Current Portion of Long-Term Debt	1,157,883
Total Current Liabilities	<u>3,686,766</u>
Noncurrent Liabilities	
Compensated Absences Payable	154,181
Net Pension Liability - IMRF	1,270,963
Total OPEB Liability - RBP	125,730
General Obligation Bonds Payable - Net	918,675
Total Noncurrent Liabilities	<u>2,469,549</u>
Total Liabilities	<u>6,156,315</u>
DEFERRED INFLOWS OF RESOURCES	
Property Taxes	5,325,392
Deferred Items - RBP	3,959
Deferred Items - IMRF	483,494
Total Deferred Inflows of Resources	<u>5,812,845</u>
Total Liabilities and Deferred Inflows of Resources	<u>11,969,160</u>
NET POSITION	
Net Investment in Capital Assets	42,040,840
Restricted	
Special Levies	
Culture and Recreation	2,204,357
Working Cash	200,000
Park Development	66,843
Cash in Lieu of Land Donations	175,041
Unrestricted	<u>2,176,499</u>
Total Net Position	<u>46,863,580</u>

The notes to the financial statements are an integral part of this statement.

GLEN ELLYN PARK DISTRICT, ILLINOIS

Statement of Activities

For the Fiscal Year Ended December 31, 2018

	Expenses	Program Revenues		Net (Expenses)/ Revenues
		Charges for Services	Capital Grants/ Contributions	
Governmental Activities				
General Government	\$ 2,065,934	-	-	(2,065,934)
Recreation	8,901,497	6,921,826	35,567	(1,944,104)
Interest on Long-Term Debt	66,522	-	-	(66,522)
Total Governmental Activities	11,033,953	6,921,826	35,567	(4,076,560)

General Revenues	
Taxes	
Property Taxes	5,112,547
Replacement Taxes	141,436
Interest	149,441
Miscellaneous	190,148
	<u>5,593,572</u>
Change in Net Position	1,517,012
Net Position - Beginning as Restated	<u>45,346,568</u>
Net Position - Ending	<u><u>46,863,580</u></u>

The notes to the financial statements are an integral part of this statement.

GLEN ELLYN PARK DISTRICT, ILLINOIS

Balance Sheet - Governmental Funds

December 31, 2018

See Following Page

GLEN ELLYN PARK DISTRICT, ILLINOIS

**Balance Sheet - Governmental Funds
December 31, 2018**

	<u>Special</u>	
	<u>General</u>	<u>Recreation</u>
ASSETS		
Cash and Investments	\$ 1,696,235	4,095,205
Receivables - Net of Allowances		
Taxes	2,093,315	1,363,127
Other	23,740	400,491
Due from Other Governments	-	-
	<hr/>	<hr/>
Total Assets	<u>3,813,290</u>	<u>5,858,823</u>
LIABILITIES		
Accounts Payable	114,805	202,531
Accrued Payroll	25,175	46,887
Other Payables	-	1,943,799
Total Liabilities	<hr/> 139,980	<hr/> 2,193,217
DEFERRED INFLOWS OF RESOURCES		
Property Taxes	<hr/> 2,093,315	<hr/> 1,363,127
Total Liabilities and Deferred Inflows of Resources	<hr/> 2,233,295	<hr/> 3,556,344
FUND BALANCES		
Restricted	200,000	1,702,912
Assigned	-	599,567
Unassigned	1,379,995	-
Total Fund Balances	<hr/> 1,579,995	<hr/> 2,302,479
Total Liabilities, Deferred Inflows of Resources and Fund Balances	<hr/> <u>3,813,290</u>	<hr/> <u>5,858,823</u>

The notes to the financial statements are an integral part of this statement.

Revenue Recreation for the Handicapped	Debt Service	Capital Projects		Nonmajor Cash in Lieu of Land Donations	Totals
		Capital Projects	Asset Replacement		
500,486	538	203,700	1,445,854	172,661	8,114,679
715,000	1,153,950	-	-	-	5,325,392
3,075	-	18,659	33,898	2,380	482,243
-	-	35,567	-	-	35,567
1,218,561	1,154,488	257,926	1,479,752	175,041	13,957,881
545	31	191,083	-	-	508,995
1,571	-	-	-	-	73,633
-	-	-	-	-	1,943,799
2,116	31	191,083	-	-	2,526,427
715,000	1,153,950	-	-	-	5,325,392
717,116	1,153,981	191,083	-	-	7,851,819
501,445	507	66,843	-	175,041	2,646,748
-	-	-	1,479,752	-	2,079,319
-	-	-	-	-	1,379,995
501,445	507	66,843	1,479,752	175,041	6,106,062
1,218,561	1,154,488	257,926	1,479,752	175,041	13,957,881

The notes to the financial statements are an integral part of this statement.

GLEN ELLYN PARK DISTRICT, ILLINOIS

**Reconciliation of Total Governmental Fund Balance to
Net Position of Governmental Activities**

December 31, 2018

Total Governmental Fund Balances	\$ 6,106,062
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Amounts reported for governmental activities in the Statement of Net Position
are different because:

Capital assets used in governmental activities are not financial resources and therefore, are not reported in the funds.	44,012,010
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Deferred outflows (inflows) of resources related to the pensions not
reported in the funds.

Deferred Items - IMRF	379,355
Deferred Items - RBP	(3,959)

Long-term liabilities are not due and payable in the current
period and therefore are not reported in the funds.

Compensated Absences Payable	(192,726)
Net Pension Liability - IMRF	(1,270,963)
Total OPEB Liability - RBP	(125,730)
General Obligation Bonds Payable - Net	(2,038,013)
Accrued Interest Payable	<u>(2,456)</u>

Net Position of Governmental Activities	<u><u>46,863,580</u></u>
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GLEN ELLYN PARK DISTRICT, ILLINOIS

**Statement of Revenues, Expenditures and Changes in Fund Balances - Governmental Funds
For the Fiscal Year Ended December 31, 2018**

See Following Page

GLEN ELLYN PARK DISTRICT, ILLINOIS

**Statement of Revenues, Expenditures and Changes in Fund Balances - Governmental Funds
For the Fiscal Year Ended December 31, 2018**

	General	Special Recreation
Revenues		
Taxes	\$ 2,165,715	1,265,365
Intergovernmental	-	-
Charges for Services	-	6,294,144
Rental Income	-	597,665
Interest	36,539	102,470
Miscellaneous	3,894	107,934
Total Revenues	<u>2,206,148</u>	<u>8,367,578</u>
Expenditures		
Current		
General Government	2,006,843	-
Recreation	-	6,737,731
Capital Outlay	1,754	-
Debt Service		
Principal Retirement	-	-
Interest and Fiscal Charges	-	-
Total Expenditures	<u>2,008,597</u>	<u>6,737,731</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>197,551</u>	<u>1,629,847</u>
Other Financing Sources (Uses)		
Disposal of Capital Assets	-	-
Transfers In	78,530	-
Transfers Out	(102,374)	(1,773,508)
	<u>(23,844)</u>	<u>(1,773,508)</u>
Net Change in Fund Balance	173,707	(143,661)
Fund Balances - Beginning	<u>1,406,288</u>	<u>2,446,140</u>
Fund Balances - Ending	<u><u>1,579,995</u></u>	<u><u>2,302,479</u></u>

The notes to the financial statements are an integral part of this statement.

Revenue Recreation for the Handicapped	Debt Service	Capital Projects		Nonmajor Cash in Lieu of Land Donations	Totals
		Capital Projects	Asset Replacement		
661,671	1,161,232	-	-	-	5,253,983
-	-	35,567	-	-	35,567
-	-	-	-	-	6,294,144
-	-	-	-	-	597,665
-	1,000	9,432	-	-	149,441
-	-	40,899	25,000	12,421	190,148
661,671	1,162,232	85,898	25,000	12,421	12,520,948
-	-	-	-	-	2,006,843
385,746	-	-	-	-	7,123,477
182,233	-	1,117,030	351,846	31,009	1,683,872
-	1,065,000	175,000	-	75,000	1,315,000
-	92,192	-	-	-	92,192
567,979	1,157,192	1,292,030	351,846	106,009	12,221,384
93,692	5,040	(1,206,132)	(326,846)	(93,588)	299,564
-	-	-	30,017	-	30,017
-	-	811,000	1,902,531	-	2,792,061
-	(27,000)	(104,179)	(785,000)	-	(2,792,061)
-	(27,000)	706,821	1,147,548	-	30,017
93,692	(21,960)	(499,311)	820,702	(93,588)	329,581
407,753	22,467	566,154	659,050	268,629	5,776,481
501,445	507	66,843	1,479,752	175,041	6,106,062

The notes to the financial statements are an integral part of this statement.

GLEN ELLYN PARK DISTRICT, ILLINOIS

**Reconciliation of the Statement of Revenues, Expenditures and Changes in Fund Balances of
Governmental Funds to the Statement of Activities**

For the Fiscal Year Ended December 31, 2018

Net Change in Fund Balances - Total Governmental Funds **\$ 329,581**

Amounts reported for governmental activities in the Statement of Activities
are different because:

Governmental funds report capital outlays as expenditures. However, in the
Statement of Activities the cost of those assets is allocated over their estimated
useful lives and reported as depreciation expense.

Capital Outlays	1,371,136
Depreciation Expense	(1,544,251)
Disposals - Cost	(92,021)
Disposals - Accumulated Depreciation	92,021

The net effect of deferred outflows (inflows) of resources related
to the pensions not reported in the funds.

Change in Deferred Items - IMRF	1,133,977
Change in Deferred Items - RBP	(3,959)

The issuance of long-term debt provides current financial resources to
governmental funds, While the repayment of the principal on long-term
debt consumes the current financial resources of the governmental funds.

Deductions to Compensated Absences Payable	7,394
(Additions) to Net Pension Liability - IMRF	(1,118,301)
Deductions to Total OPEB Liability - RBP	765
Retirement of Debt	1,315,000
Amortization of Bond Premium	24,338

Changes to accrued interest on long-term debt in the Statement of Activities
does not require the use of current financial resources and, therefore, are not
reported as expenditures in the governmental funds.

1,332

Changes in Net Position of Governmental Activities

1,517,012

The notes to the financial statements are an integral part of this statement.

GLEN ELLYN PARK DISTRICT, ILLINOIS

Notes to the Financial Statements December 31, 2018

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The Glen Ellyn Park District (District) of Illinois is duly organized and existing under the provisions of the laws of the State of Illinois. The District is operating under the provisions of the Park District Code of the State of Illinois approved July 8, 1947 and under all laws amendatory thereto. The District operates under the commissioner-director form of government. The District provides a variety of recreational facilities, programs and services.

REPORTING ENTITY

In determining the financial reporting entity, the District complies with the provisions of GASB Statement No. 61, “The Financial Reporting Omnibus – an Amendment of GASB Statements No. 14 and No. 34,” and includes all component units that have a significant operational or financial relationship with the District. Based upon the criteria set forth in the GASB Statement No. 61, there are no component units included in the reporting entity.

In April 2004, the Glen Ellyn Parks Foundation (the Foundation) was formed. The purpose of the Foundation is to promote the use of District resources and services, increase the recreational and educational programs offered by the District, establish open space areas for the benefit of the general public, and acquire, hold and convey land for future public parks and outdoor recreational areas. The Foundation also receives gifts, bequests and endowments for the benefit of the District. The Foundation is governed by a separately elected Board of Trustees, and is not controlled by the District. The Foundation is not considered a component unit of the District, and the financial activity of the Foundation is not included in these financial statements as it is not significant to the District.

BASIS OF PRESENTATION

Government-Wide Statements

The District’s basic financial statements include both government-wide (reporting the District as a whole) and fund financial statements (reporting the District’s major funds). The District’s recreation and general administrative services are classified as governmental activities.

In the government-wide Statement of Net Position, the governmental activities column is: (a) presented on a consolidated basis by column, and (b) reported on a full accrual, economic resource basis, which recognizes all long-term assets/deferred outflows and receivables as well as long-term debt/deferred inflows and obligations. The District’s net position is reported in three parts: net investment in capital assets; restricted; and unrestricted. The District first utilizes restricted resources to finance qualifying activities.

GLEN ELLYN PARK DISTRICT, ILLINOIS

Notes to the Financial Statements December 31, 2018

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – Continued

BASIS OF PRESENTATION – Continued

Government-Wide Statements – Continued

The government-wide Statement of Activities reports both the gross and net cost of each of the District's functions (general government, recreation, etc.). These functions are supported by general government revenues (property taxes, certain intergovernmental revenues, and charges, etc.). The Statement of Activities reduces gross expenses (including depreciation) by related program revenues, which include 1) charges to customers or applicants who purchase, use or directly benefit from goods, services or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment.

The net costs (by function) are normally covered by general revenue (property tax, intergovernmental revenues, interest income, etc.). The District does not allocate indirect costs. An administrative service fee is charged by the General Fund to the other operating funds, which is recorded as a transfer.

This government-wide focus is more on the sustainability of the District as an entity and the change in the District's net position resulting from the current year's activities.

Fund Financial Statements

The financial transactions of the District are reported in individual funds in the fund financial statements. Each fund is accounted for by providing a separate set of self-balancing accounts that comprises its assets/deferred outflows, liabilities/deferred inflows, fund equity, revenues and expenditures/expenses. All of the Districts funds are reported as governmental funds. The emphasis in fund financial statements is on the major funds. Nonmajor funds by category are summarized into a single column.

GASB Statement No. 34 sets forth minimum criteria (percentage of the assets/deferred outflows, liabilities/deferred inflows, revenues or expenditures/expenses of either fund category or the governmental funds combined) for the determination of major funds. The District electively added funds, as major funds, which either had debt outstanding or specific community focus. The nonmajor funds are combined in a column in the fund financial statements.

GLEN ELLYN PARK DISTRICT, ILLINOIS

Notes to the Financial Statements December 31, 2018

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – Continued

BASIS OF PRESENTATION – Continued

Fund Financial Statements – Continued

A fund is considered major if it is the primary operating fund of the District or meets the following criteria:

Total assets/deferred outflows, liabilities/deferred inflows, revenues, or expenditures/expenses of that individual governmental fund are at least 10 percent of the corresponding total for all funds of that category or type; and

Total assets/deferred outflows, liabilities/deferred inflows, revenues, or expenditures/expenses of the individual governmental fund are at least 5 percent of the corresponding total for all governmental funds combined.

The various funds are reported by generic classification within the financial statements. The following fund types are used by the District:

Governmental Funds

The focus of the governmental funds' measurement (in the fund statements) is upon determination of financial position and changes in financial position (sources, uses, and balances of financial resources) rather than upon net income. The following is a description of the governmental funds of the District:

General Fund is the general operating fund of the District. It accounts for all revenues and expenditures of the District which are not accounted for in other funds. The General Fund is a major fund.

Special revenue funds are used to account for the proceeds of specific revenue sources that are legally restricted to expenditures for specified purposes. The District maintains two special revenue funds. The Recreation Fund, a major fund, is used to account for revenues and expenditures related to the establishment and maintenance of the following programs: sports and fitness, visual and performing arts, youth and adult general interest, camps, teens, preschoolers, seniors and aquatics. The Recreation for the Handicapped Fund, also a major fund, is used to account for revenues and expenditures related to the provision of recreational services for disabled individuals. Both the Recreation and the Recreation for the Handicapped Funds report charges for services for recreation programs and property taxes as the major revenue sources, both of which are restricted to culture and recreation programs administered by the funds.

GLEN ELLYN PARK DISTRICT, ILLINOIS

Notes to the Financial Statements December 31, 2018

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – Continued

BASIS OF PRESENTATION – Continued

Fund Financial Statements – Continued

Governmental Funds – Continued

Debt service funds are used to account for the accumulation of funds for the periodic payment of principal and interest on general long-term debt. The Debt Service Fund is treated as a major fund.

Capital projects funds are used to account for financial resources to be used for the acquisition or construction of major capital facilities. The District maintains three capital projects funds. The Capital Projects Fund is treated as a major fund and is used to account for the proceeds of bonds and expenditures restricted for capital improvements. The Asset Replacement Fund, also a major fund, is used to account for funds assigned for future capital maintenance, replacements, and improvements. Funds are derived from surplus operating income in excess of the levels established in the District's fund balance policy.

MEASUREMENT FOCUS AND BASIS OF ACCOUNTING

Measurement focus is a term used to describe “which” transactions are recorded within the various financial statements. Basis of accounting refers to “when” transactions are recorded regardless of the measurement focus applied.

Measurement Focus

On the government-wide Statement of Net Position and the Statement of Activities, governmental activities are presented using the economic resources measurement focus. The accounting objectives of this measurement focus are the determination of operating income, changes in net position (or cost recovery), financial position, and cash flows. All assets/deferred outflows and liabilities/deferred inflows (whether current or noncurrent) associated with their activities are reported. In the fund financial statements, the “current financial resources” measurement focus is used as appropriate.

All governmental funds utilize a “current financial resources” measurement focus. Only current financial assets/deferred outflows and liabilities/deferred inflows are generally included on their balance sheets. Their operating statements present sources and uses of available spendable financial resources during a given period. These funds use fund balance as their measure of available spendable financial resources at the end of the period.

GLEN ELLYN PARK DISTRICT, ILLINOIS

Notes to the Financial Statements December 31, 2018

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – Continued

MEASUREMENT FOCUS AND BASIS OF ACCOUNTING – Continued

Basis of Accounting

In the government-wide Statement of Net Position and Statement of Activities, governmental activities are presented using the accrual basis of accounting. Under the accrual basis of accounting, revenues are recognized when earned and expenses are recorded when the liability/deferred inflow is incurred or economic asset used. Revenues, expenses, gains, losses, assets/deferred outflows, and liabilities/deferred inflows resulting from exchange and exchange-like transactions are recognized when the exchange takes place.

In the fund financial statements, governmental funds are presented on the modified accrual basis of accounting. Under this modified accrual basis of accounting, revenues are recognized when “measurable and available.” Measurable means knowing or being able to reasonably estimate the amount. Available means collectible within the current period or within sixty days after year-end. The District recognizes property taxes when they become both measurable and available in accordance with GASB Codification Section P70. A sixty-day availability period is used for revenue recognition for all other governmental fund revenues. Expenditures (including capital outlay) are recorded when the related fund liability is incurred, except for general obligation bond principal and interest which are recognized when due.

In applying the susceptible to accrual concept under the modified accrual basis, those revenues susceptible to accrual are property taxes, interest revenue, and charges for services. All other revenues are not susceptible to accrual because generally they are not measurable until received in cash.

ASSETS/DEFERRED OUTFLOWS, LIABILITIES/DEFERRED INFLOWS, AND NET POSITION OR EQUITY

Cash and Investments

For purpose of the Statement of Net Position, the District's cash and cash equivalents are considered to be cash on hand, demand deposits, and cash with fiscal agent.

Investments are generally reported at fair value. Short-term investments are reported at cost, which approximates fair value. For investments, the District categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; Level 3 inputs are significant unobservable inputs. All of the District's investments are in 2a7-like investment pools that are measured at the net asset value per share determined by the pool.

GLEN ELLYN PARK DISTRICT, ILLINOIS

**Notes to the Financial Statements
December 31, 2018**

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – Continued

ASSETS/DEFERRED OUTFLOWS, LIABILITIES/DEFERRED INFLOWS, AND NET POSITION OR EQUITY – Continued

Interfund Receivables, Payables and Activity

Interfund activity is reported as loans, services provided, reimbursements or transfers. Loans are reported as interfund receivables and payables as appropriate and are subject to elimination upon consolidation. Services provided, deemed to be at market or near market rates, are treated as revenues and expenditures/expenses. Reimbursements are when one fund incurs a cost, charges the appropriate benefiting fund and reduces its related cost as a reimbursement. All other interfund transactions are treated as transfers.

Capital Assets

Capital assets purchased or acquired with an original cost of more than \$10,000, are reported at historical cost or estimated historical cost. Contributed assets are reported at acquisition value as of the date received. Additions, improvements and other capital outlays that significantly extend the useful life of an asset are capitalized. Other costs incurred for repairs and maintenance are expenses as incurred.

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. General capital assets are long-lived assets of the District as a whole. When purchased, such assets are recorded as expenditures in the governmental funds and capitalized. The valuation basis for general capital assets are historical cost, or where historical cost is not available, estimated historical cost based on replacement costs.

Depreciation on all assets is computed and recorded using the straight-line method of depreciation over the following estimated useful lives:

Land Improvements	20 Years
Buildings	20 - 50 Years
Infrastructure	50 Years
Machinery and Equipment	10 - 20 Years
Vehicles	8 Years

GLEN ELLYN PARK DISTRICT, ILLINOIS

**Notes to the Financial Statements
December 31, 2018**

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – Continued

ASSETS/DEFERRED OUTFLOWS, LIABILITIES/DEFERRED INFLOWS, AND NET POSITION OR EQUITY – Continued

Compensated Absences

The District accrues accumulated unpaid vacation and associated employee-related costs when earned (or estimated to be earned) by the employee. In accordance with GASB Statement No. 16, no liability is recorded for nonvesting accumulation rights to receive sick pay benefits. However, a liability is recognized for that portion of accumulated sick leave that is estimated to be taken as “terminal leave” prior to retirement.

All vacation pay is accrued when incurred in the government-wide financial statements. A liability for these amounts is reported in the governmental funds only if they have matured, for example, as a result of employee resignations and retirements.

Deferred Outflows/Inflows of Resources

Deferred outflow/inflow of resources represents an acquisition/reduction of net position that applies to a future period and therefore will not be recognized as an outflow of resources (expense)/inflow of resources (revenue) until that future time.

Long-Term Obligations

In the government-wide financial statements, long-term debt and other long-term obligations are reported as liabilities in the governmental activities Statement of Net Position. Bond premiums and discounts are deferred and amortized over the life of the bonds using the effective interest method. Bonds payable are reported net of the applicable bond premium or discount. Bond issuance costs are reported as expenses at the time of issuance.

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

GLEN ELLYN PARK DISTRICT, ILLINOIS

Notes to the Financial Statements December 31, 2018

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – Continued

ASSETS/DEFERRED OUTFLOWS, LIABILITIES/DEFERRED INFLOWS, AND NET POSITION OR EQUITY – Continued

Net Position

In the government-wide financial statements, equity is classified as net position and displayed in three components:

Net Investment in Capital Assets – Consists of capital assets, including restricted capital assets, net of accumulated depreciation, and reduced by the outstanding balances of any bonds, mortgages, notes or other borrowings that are attributable to the acquisition, construction, or improvement of those assets.

Restricted – Consists of net position with constraints placed on the use either by (1) external groups such as creditors, grantors, contributors, or laws or regulations of other governments; or (2) law through constitutional provisions or enabling legislations.

Unrestricted – All other net position balances that do not meet the definition of “restricted” or “net investment in capital assets.”

NOTE 2 – STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY

BUDGETARY INFORMATION

The Combined Budget and Appropriation Ordinance are prepared in tentative form by the Executive Director of Parks and Recreation, and are made available by the District Secretary for public inspection 30 days prior to final Board action. A public hearing is held on the tentative budget to obtain taxpayer comments.

Prior to January 1, the appropriations are legally enacted through the passage of a combined budget and appropriation ordinance. All actual expenditures contained herein have been compared to the annual appropriation.

The Board of Park Commissioners may:

Amend the Budget and Appropriation Ordinance in the same manner as its original enactment.

Transfer between items of any fund not exceeding in the aggregate 10% of the total amount appropriated in such fund.

After six months of the fiscal year, by two-thirds vote, transfer any appropriation item that it anticipates will be unexpended, to any other appropriation item.

GLEN ELLYN PARK DISTRICT, ILLINOIS

**Notes to the Financial Statements
December 31, 2018**

NOTE 2 – STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY – Continued

BUDGETARY INFORMATION – Continued

All appropriations lapse at year-end. Expenditures may not legally exceed budgeted appropriations at the fund level. No appropriation amendments were necessary during the year. Management cannot amend the Budget and Appropriation Ordinance.

Budgetary funds are controlled by an integrated budgetary accounting system in accordance with various legal requirements that govern the District.

EXCESS OF ACTUAL EXPENDITURES OVER BUDGET IN INDIVIDUAL FUND

The following fund had an excess of actual expenditures over budget as of the date of this report:

Fund	Excess
Capital Projects	\$ 148,130

Although the Capital Projects Fund expenditures exceeded the budget, it has not exceeded the appropriations amount, which is the District's legal level of spending authority.

NOTE 3 – DETAIL NOTES ON ALL FUNDS

DEPOSITS AND INVESTMENTS

The District maintains a cash and investment pool that is available for use by all funds. Each fund type's portion of this pool is displayed on the combined balance sheet as "cash and investments." In addition, investments are separately held by several of the District's funds.

Permitted Deposits and Investments – Statutes authorize the District to make deposits/invest in commercial banks, savings and loan institutions, obligations of the U.S. Treasury and U.S. Agencies, obligations of States and their political subdivisions, credit union shares, repurchase agreements, commercial paper rated within the three highest classifications by at least two standard rating services, the Illinois Funds, the Illinois Metropolitan Investment Fund, and the Illinois Park District Liquid Asset Fund.

The Illinois Funds is an investment pool managed by the Illinois Public Treasurer's Office which allows governments within the State to pool their funds for investment purposes. Illinois Funds is not registered with the SEC as an investment company. Investments in Illinois Funds are valued at the share price, which is the price for which the investment could be sold.

The Illinois Metropolitan Investment Fund (IMET) is a non-for-profit investment trust formed pursuant to the Illinois Municipal Code. IMET is managed by a Board of Trustees elected from the participating members. IMET is not registered with the SEC as an Investment Company. Investments in IMET are valued at the share price, the price for which the investment could be sold.

GLEN ELLYN PARK DISTRICT, ILLINOIS

Notes to the Financial Statements December 31, 2018

NOTE 3 – DETAIL NOTES ON ALL FUNDS – Continued

DEPOSITS AND INVESTMENTS – Continued

The Illinois Park District Liquid Asset Fund allows Illinois park districts, forest preserves and joint recreational programs to pool their funds for investment purposes. The Illinois Park District Liquid Asset Fund is composed of finance officials and treasurers all of whom are employees of the Illinois public agencies, which are investors in the Illinois Park District Liquid Asset Fund. The Illinois Park District Liquid Asset Fund is not registered with the SEC as an Investment Company. Investments in the Illinois Park District Liquid Asset Fund are valued at the share price, the price for which the investment could be sold.

Interest Rate Risk, Credit Risk, Concentration Risk and Custodial Credit Risk

Deposits and Investments. At year-end, the carrying amount of the District's deposits totaled \$280,829 and the bank balances totaled \$543,377. At year-end, the District also has \$4,554,584 invested in the Illinois Funds, \$3,073,775 invested in IMET, and \$205,491 invested in IPDLAF.

Interest Rate Risk. Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment. The District's investment policy limits its exposure to interest rate risk by requiring that the investment portfolio remain sufficiently liquid to enable the District to meet all of its reasonably anticipated operating requirements. The District's investments in the Illinois Funds, IMET and IPDLAF have an average maturity of less than one year.

Credit Risk. Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. State law limits investments in commercial paper, corporate bonds and mutual funds to the top two ratings issued by nationally recognized statistical rating organizations. The District's investment policy does not further limit investment choices besides those authorized under state statute. As of December 31, 2018, the District's investment in the Illinois Funds and IPDLAF were rated AAAM by Standard & Poor's and the District's investment in IMET Convenience Fund was not rated.

Custodial Credit Risk. In the case of deposits, this is the risk that in the event of a bank failure, the District's deposits may not be returned to it. The District's investment policy requires pledging of collateral for all bank balances in excess of federal depository insurance, with the collateral held by the District or the Federal Reserve Bank of Chicago. At year-end, the entire amount of the bank balance of the deposits was covered by federal depository or equivalent insurance.

GLEN ELLYN PARK DISTRICT, ILLINOIS

Notes to the Financial Statements December 31, 2018

NOTE 3 – DETAIL NOTES ON ALL FUNDS – Continued

DEPOSITS AND INVESTMENTS – Continued

Interest Rate Risk, Credit Risk, Concentration Risk and Custodial Credit Risk – Continued

Custodial Credit Risk – Continued. For an investment, this is the risk that in the event of the failure of the counterparty, the District will not be able to recover the value of its investment or collateral securities that are in the possession of an outside party. To limit its exposure, the District's investment policy requires all security transactions that are exposed to custodial credit risk to be processed on a delivery versus payment basis with the underlying investments held by an independent third-party custodian and evidenced by safekeeping receipts. At December 31, 2018, the District's investment in the Illinois Funds, IMET and IPDLAF are not subject to custodial credit risk.

Concentration Risk. Concentration of credit risk is the risk of loss attributed to the magnitude of the District's investment in a single issuer. The District's investment policy diversifies its investments by:

- Limiting investments to avoid overconcentration in securities from a specific issuer or business sector (excluding U.S. Treasury securities);
- Limiting investment in securities that have higher credit risks;
- Investing in securities with varying maturities; and
- Continuously investing a portion of the portfolio in readily available funds such as local government investment pool (LGIP's), money market funds or overnight repurchase agreements to ensure that appropriate liquidity is maintained in order to meet ongoing obligations.

At year-end, the District does not have any investments over 5 percent of total cash and investment portfolio (other than investments issued or explicitly guaranteed by the U.S. government and investments in mutual funds, external investment pools, and other pooled investments).

PROPERTY TAXES

Property taxes for 2017 attach as an enforceable lien on January 1, on property values assessed as of the same date. Taxes are levied by December of the subsequent fiscal year (by passage of a Tax Levy Ordinance). Tax bills are prepared by DuPage County and are payable in two installments, on or about June 1 and September 1. The County collects such taxes and remits them periodically.

GLEN ELLYN PARK DISTRICT, ILLINOIS

**Notes to the Financial Statements
December 31, 2018**

NOTE 3 – DETAIL NOTES ON ALL FUNDS – Continued

INTERFUND TRANSFERS

Interfund transfers for the year consisted of the following:

<u>Transfers In</u>	<u>Transfers Out</u>	<u>Amount</u>
General	Recreation	\$ 77,530 (2)
General	Debt Service	1,000 (1)
Capital Projects	Debt Service	26,000 (1)
Capital Projects	Asset Replacement	785,000 (2)
Asset Replacement	General	102,374 (1)
Asset Replacement	Recreation	1,695,978 (1)
Asset Replacement	Capital Projects	<u>104,179 (3)</u>
		<u><u>2,792,061</u></u>

Transfers are used to (1) move revenues from the fund that statute or budget requires to collect them to the fund that statute or budget requires to expend them, (2) use unrestricted revenues collected in the Recreation and Asset Replacement funds to finance various programs accounted for in the General Fund in accordance with budgetary authorizations, and (3) move funds from the Capital Projects Fund to Asset Replacement Fund for future capital purchases.

GLEN ELLYN PARK DISTRICT, ILLINOIS

**Notes to the Financial Statements
December 31, 2018**

NOTE 3 – DETAIL NOTES ON ALL FUNDS – Continued

CAPITAL ASSETS

Governmental Activities

Governmental capital asset activity for the year was as follows:

	Beginning Balances	Increases	Decreases	Ending Balances
Nondepreciable Capital Assets				
Land	\$ 16,588,320	-	-	16,588,320
Construction in Progress	-	655,822	-	655,822
	<u>16,588,320</u>	<u>655,822</u>	<u>-</u>	<u>17,244,142</u>
Depreciable Capital Assets				
Land Improvements	15,630,786	413,798	-	16,044,584
Buildings	25,465,917	-	-	25,465,917
Infrastructure	631,185	-	-	631,185
Machinery and Equipment	3,692,085	89,259	-	3,781,344
Vehicles	715,248	212,257	92,021	835,484
	<u>46,135,221</u>	<u>715,314</u>	<u>92,021</u>	<u>46,758,514</u>
Less Accumulated Depreciation				
Land Improvements	6,109,784	695,676	-	6,805,460
Buildings	9,420,288	591,987	-	10,012,275
Infrastructure	93,787	10,513	-	104,300
Machinery and Equipment	2,431,787	174,511	-	2,606,298
Vehicles	482,770	71,564	92,021	462,313
	<u>18,538,416</u>	<u>1,544,251</u>	<u>92,021</u>	<u>19,990,646</u>
 Total Net Depreciable Capital Assets	 <u>27,596,805</u>	 <u>(828,937)</u>	 <u>-</u>	 <u>26,767,868</u>
 Total Net Capital Assets	 <u>44,185,125</u>	 <u>(173,115)</u>	 <u>-</u>	 <u>44,012,010</u>

Depreciation expense was charged to governmental activities as follows:

General Government	\$ 77,213
Recreation	<u>1,467,038</u>
	<u><u>1,544,251</u></u>

GLEN ELLYN PARK DISTRICT, ILLINOIS

**Notes to the Financial Statements
December 31, 2018**

NOTE 3 – DETAIL NOTES ON ALL FUNDS – Continued

LONG-TERM DEBT

General Obligation Bonds

The District issues general obligation limited tax park bonds to provide funds for the acquisition and construction of major capital facilities. General obligation limited tax park bonds are direct obligations and pledge the full faith and credit of the District. General obligation bonds currently outstanding are as follows:

Issue	Beginning Balances	Issuances	Retirements	Ending Balances
General Obligation Limited Tax Refunding Park Bonds of 2016 - Due in annual installments of \$370,000 to \$1,095,000 plus interest at 3.00% through December 15, 2021.	\$ 3,030,000	-	1,065,000	1,965,000

Installment Contracts

The District enters into installment contracts to provide funds for the acquisition of capital assets. Installment contracts currently outstanding are as follows:

Issue	Beginning Balances	Issuances	Retirements	Ending Balances
Installment Contract Payable of 2009 - Due in annual installments of \$50,000 to \$250,000 through June 30, 2018. The obligation is non-interest bearing.	\$ 250,000	-	250,000	-

GLEN ELLYN PARK DISTRICT, ILLINOIS

**Notes to the Financial Statements
December 31, 2018**

NOTE 3 – DETAIL NOTES ON ALL FUNDS – Continued

LONG-TERM DEBT – Continued

Long-Term Liability Activity

Changes in long-term liabilities during the fiscal year were as follows:

Type of Debt	Beginning Balances as Restated	Additions	Deductions	Ending Balances	Amounts Due within One Year
Compensated Absences	\$ 200,120	7,394	14,788	192,726	38,545
Net Pension Liability - IMRF	152,662	1,118,301	-	1,270,963	-
Total OPEB Liability - RBP	126,495	-	765	125,730	-
General Obligation Bonds	3,030,000	-	1,065,000	1,965,000	1,095,000
Plus: Unamortized Bond Premium on General Obligation Bonds	97,351	-	24,338	73,013	24,338
Installment Contracts	250,000	-	250,000	-	-
	<u>3,856,628</u>	<u>1,125,695</u>	<u>1,354,891</u>	<u>3,627,432</u>	<u>1,157,883</u>

For the governmental activities, the compensated absences, the net pension liability, and the total OPEB liability are liquidated by the General Fund and the Recreation Fund. Payments on the general obligation bonds are made by the Debt Service Fund, and payments on the installment contracts are made by the Capital Projects Fund.

Debt Service Requirements to Maturity

The annual debt service requirements to maturity, including principal and interest, are as follows:

Fiscal Year	General Obligation Bonds	
	Principal	Interest
2019	\$ 1,095,000	58,950
2020	500,000	26,100
2021	370,000	11,100
Totals	<u>1,965,000</u>	<u>96,150</u>

GLEN ELLYN PARK DISTRICT, ILLINOIS

**Notes to the Financial Statements
December 31, 2018**

NOTE 3 – DETAIL NOTES ON ALL FUNDS – Continued

LONG-TERM DEBT – Continued

Legal Debt Margin

Chapter 70, Section 1205/6-2 of the Illinois Compiled Statutes provides “...for the payment of land condemned or purchased for parks or boulevards, for the building, maintaining, improving and protection of the same and for the payment of the expenses incident thereto, or for the acquisition of real estate and lands to be used as a site for an armory, any park district is authorized to issue the bonds or notes of such park district and pledge its property and credit therefore to an amount including existing indebtedness of such district so that the aggregate indebtedness of such district does not exceed 2.875% of the value of the taxable property therein, to be ascertained by the last assessment for state and county taxes previous to the issue from time to time of such bonds or notes or, until January 1, 1983, if greater, the sum that is produced by multiplying the district’s 1978 equalized assessed valuation by the debt limitation percentage in effect on January 1, 1979, if a petition, signed by voters in number equal to not less than 2% of the voters of the district, who voted at the last general election in the district, asking that the authorized aggregate indebtedness of the district be increased to not more that .575% of the value of the taxable property therein, is presented to the Board and such increase is approved by the voters of the district at a referendum held on the question.”

Assessed Valuation - 2017	<u>\$ 1,664,445,391</u>
Legal Debt Limit - 2.875% of Assessed Value	47,852,805
Amount of Debt Applicable to Limit	<u>1,965,000</u>
Legal Debt Margin	<u>45,887,805</u>
Non-Referendum Legal Debt Limit - 0.575% of Assessed Valuation	9,570,561
Amount of Debt Applicable to Debt Limit	<u>1,965,000</u>
Non-Referendum Legal Debt Margin	<u>7,605,561</u>

NET POSITION RESTATEMENT

Beginning net position was restated due to the implementation of GASB Statement No. 75. The following is a summary of the net position as originally reported and as restated:

<u>Net Position</u>	<u>As Reported</u>	<u>As Restated</u>	<u>(Decrease)</u>
Governmental Activities	\$ 45,473,063	45,346,568	(126,495)

GLEN ELLYN PARK DISTRICT, ILLINOIS

**Notes to the Financial Statements
December 31, 2018**

NOTE 3 – DETAIL NOTES ON ALL FUNDS – Continued

NET POSITION CLASSIFICATIONS

Net investment in capital assets was comprised of the following as of December 31, 2018:

Governmental Activities	
Capital Assets - Net of Accumulated Depreciation	\$ 44,012,010
Plus: Unspent Bond Proceeds	66,843
Less Capital Related Debt:	
General Obligation Limited Tax Refunding Park Bonds of 2016	(1,965,000)
Unamortized Premium on Debt Issuance	<u>(73,013)</u>
Net Investment in Capital Assets	<u><u>42,040,840</u></u>

FUND BALANCE CLASSIFICATIONS

In the governmental funds financial statements, the District considers restricted amounts to have been spent when an expenditure is incurred for purposes for which both restricted and unrestricted fund balance is available. The District first utilizes committed, then assigned and then unassigned fund balance when an expenditure is incurred for purposes for which all three unrestricted fund balances are available.

Nonspendable Fund Balance. Consists of resources that cannot be spent because they are either: a) not in a spendable form; or b) legally or contractually required to be maintained intact.

Restricted Fund Balance. Consists of resources that are restricted to specific purposes, that is, when constraints placed on the use of resources are either: a) externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments; or b) imposed by law through constitutional provisions or enabling legislation.

Committed Fund Balance. Consists of resources constrained (issuance of an ordinance) to specific purposes by the government itself, using its highest level of decision-making authority, the Board of Commissioners; to be reported as committed, amounts cannot be used for any other purpose unless the government takes the same highest-level action to remove or change the constraint.

GLEN ELLYN PARK DISTRICT, ILLINOIS

**Notes to the Financial Statements
December 31, 2018**

NOTE 3 – DETAIL NOTES ON ALL FUNDS – Continued

FUND BALANCE CLASSIFICATIONS – Continued

Assigned Fund Balance. Consists of amounts that are constrained by the Board of Commissioners’ intent to be used for specific purposes but are neither restricted nor committed. Intent is expressed by a) the Board of Commissioners itself or b) a body or official to which the Board of Commissioners has delegated the authority to assign amounts to be used for specific purposes. The District’s highest level of decision-making authority is the Board of Commissioners, who is authorized to assign amounts to a specific purpose.

Unassigned Fund Balance. Consists of residual net resources of a fund that has not been restricted, committed, or assigned within the General Fund and deficit fund balances of other governmental funds.

Minimum Fund Balance Policy. The Districts policy manual states that the unrestricted fund balance of the General Fund target should represent no less than three months and no more than six months of operating expenditures. The portion of the Special Revenue Funds fund balance derived from property taxes will be legally restricted. The remaining fund balance amount will be targeted at a minimum level of 25% of annual budgeted expenditures.

The following is a schedule of fund balance classifications for the governmental funds as of the date of this report:

	Special Revenue				Capital Projects		Nonmajor	Totals
	General	Recreation	Recreation for the Handicapped	Debt Service	Capital Projects	Asset Replacement	Cash in Lieu of Land Donations	
Fund Balances								
Restricted								
Property Tax Levies								
Recreational Programming, Facility Maintenance, and Future Recreation Capital	\$ -	1,702,912	501,445	-	-	-	-	2,204,357
Working Cash	200,000	-	-	-	-	-	-	200,000
Debt Service Reserves	-	-	-	507	-	-	-	507
Park Improvement Projects	-	-	-	-	66,843	-	-	66,843
Cash in Lieu of Land Donations	-	-	-	-	-	-	175,041	175,041
	<u>200,000</u>	<u>1,702,912</u>	<u>501,445</u>	<u>507</u>	<u>66,843</u>	<u>-</u>	<u>175,041</u>	<u>2,646,748</u>
Assigned								
Sports Programs	-	599,567	-	-	-	-	-	599,567
Ackerman Improvements	-	-	-	-	-	178,100	-	178,100
Maryknoll Improvements	-	-	-	-	-	60,467	-	60,467
Platform Facility Improvements	-	-	-	-	-	15,000	-	15,000
Equipment Replacement	-	-	-	-	-	404,647	-	404,647
Asset Replacement	-	-	-	-	-	821,538	-	821,538
	<u>-</u>	<u>599,567</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,479,752</u>	<u>-</u>	<u>2,079,319</u>
Unassigned	1,379,995	-	-	-	-	-	-	1,379,995
Total Fund Balances	<u>1,579,995</u>	<u>2,302,479</u>	<u>501,445</u>	<u>507</u>	<u>66,843</u>	<u>1,479,752</u>	<u>175,041</u>	<u>6,106,062</u>

GLEN ELLYN PARK DISTRICT, ILLINOIS

**Notes to the Financial Statements
December 31, 2018**

NOTE 4 – OTHER INFORMATION

RISK MANAGEMENT

Park District Risk Management Agency (PDRMA)

The District is exposed to various risks related to torts; theft of, damage to and destruction of assets; errors and omissions; injuries to employees; and net income losses. Since 1991, the District has been a member of the Park District Risk Management Agency (PDRMA) Property/Casualty Program, a joint risk management pool of park and forest preserve districts, and special recreation associations through which property, general liability, automobile liability, crime, boiler and machinery, public officials’, employment practices liability and workers compensation coverage is provided in excess of specified limits for the members, acting as a single insurable unit. The following table is a summary of the coverage in effect for the period January 1, 2018 through January 1, 2019:

Coverage	Member Deductible	PDRMA Self-Insured Retention	Limits
PROPERTY			
Property/Bldg/Contents			
All Losses Per Occurrence	\$1,000	\$1,000,000	\$1,000,000,000/All Members
Flood/except Zones A & V	\$1,000	\$1,000,000	\$250,000,000/Occurrence/Annual Aggregate
Flood, Zones A & V	\$1,000	\$1,000,000	\$200,000,000/Occurrence/Annual Aggregate
Earthquake Shock	\$1,000	\$100,000	\$100,000,000/Occurrence/Annual Aggregate
Auto Physical Damage			
Comprehensive and Collision	\$1,000	\$1,000,000	Included
Course of Construction/Builders Risk	\$1,000	Included	\$25,000,000
Business Interruption, Rental			
Income, Tax Income Combined	\$1,000		\$100,000,000/Reported Values
			\$500,000/\$2,500,000/Non-Reported Values
Service Interruption	24 Hours	N/A	\$25,000,000
Boiler and Machinery			\$100,000,000 Equipment Breakdown
Property Damage	\$1,000	\$9,000	Property Damage - Included
Business Income	48 Hours	N/A	Included
Fidelity and Crime	\$1,000	\$24,000	\$2,000,000/Occurrence
Seasonal Employees	\$1,000	\$9,000	\$1,000,000/Occurrence
Blanket Bond	\$1,000	\$24,000	\$2,000,000/Occurrence
WORKERS COMPENSATION			
Employers Liability	N/A	\$500,000	Statutory
		\$500,000	\$3,500,000 Employers Liability
LIABILITY			
General	None	\$500,000	\$21,500,000/Occurrence
Auto Liability	None	\$500,000	\$21,500,000/Occurrence

GLEN ELLYN PARK DISTRICT, ILLINOIS

**Notes to the Financial Statements
December 31, 2018**

NOTE 4 – OTHER INFORMATION – Continued

RISK MANAGEMENT – Continued

Park District Risk Management Agency (PDRMA) – Continued

Coverage	Member Deductible	PDRMA Self-Insured Retention	Limits
LIABILITY - Continued			
Employment Practices	None	\$500,000	\$21,500,000/Occurrence
Public Officials' Liability	None	\$500,000	\$21,500,000/Occurrence
Law Enforcement Liability	None	\$500,000	\$21,500,000/Occurrence
Uninsured/Underinsured Motorists	None	\$500,000	\$1,000,000/Occurrence
POLLUTION LIABILITY			
Liability - Third Party	None	\$25,000	\$5,000,000/Occurrence
Property - First Party	\$1,000	\$24,000	\$30,000,000 3 Year Aggregate
OUTBREAK EXPENSE			
Outbreak Expense	24 Hours	N/A	\$15,000 per Day
			\$1,000,000 Aggregate Policy Limit
INFORMATION SECURITY AND PRIVACY INSURANCE WITH ELECTRONIC MEDIA			
LIABILITY COVERAGE			
Information Security & Privacy			
Liability	None	\$100,000	\$2,000,000/Occurrence/Annual Aggregate
Privacy Notification, Costs	None	\$100,000	\$500,000/Occurrence/Annual Aggregate
Regulatory Defense & Penalties	None	\$100,000	\$2,000,000/Occurrence/Annual Aggregate
Website Media Content Liability	None	\$100,000	\$2,000,000/Occurrence/Annual Aggregate
Cyber Extortion	None	\$100,000	\$2,000,000/Occurrence/Annual Aggregate
Data Protection & Business			
Interruption	\$1,000	\$100,000	\$2,000,000/Occurrence/Annual Aggregate
First Party Business Interruption	8 Hours	\$100,000	\$50,000 Hourly Sublimit/\$50,000 Forensic Exp./\$150,000 Dependent Bus. Interruption
VOLUNTEER MEDICAL ACCIDENT			
Volunteer Medical Accident	None	\$5,000	\$5,000 Medical Expense and AD&D
			Excess of any other Collectible Insurance
UNDERGROUND STORAGE TANK LIABILITY			
Underground Storage Tank Liability	None	N/A	\$10,000, Follows Illinois Leaking Underground Tank Fund
UNEMPLOYMENT COMPENSATION			
Unemployment Compensation	N/A	N/A	Statutory

Losses exceeding the per occurrence self-insured and reinsurance limit would be the responsibility of the District.

GLEN ELLYN PARK DISTRICT, ILLINOIS

**Notes to the Financial Statements
December 31, 2018**

NOTE 4 – OTHER INFORMATION – Continued

RISK MANAGEMENT – Continued

Park District Risk Management Agency (PDRMA) – Continued

As a member of PDRMA’s Property/Casualty Program, the District is represented on the Property/Casualty Program Council and the Membership Assembly and is entitled to one vote on each. The relationship between the District and PDRMA is governed by a contract and by-laws that have been adopted by resolution of the District’s governing body.

The District is contractually obligated to make all annual and supplementary contributions to PDRMA, to report claims on a timely basis, cooperate with PDRMA, its claims administrator and attorneys in claims investigations and settlement, and to follow risk management procedures as outlined by PDRMA. Members have a contractual obligation to fund any deficit of PDRMA attributable to a membership year during which they were a member.

PDRMA is responsible for administering the self-insurance program and purchasing excess insurance according to the direction of the Program Council. PDRMA also provides its members with risk management services, including the defense of and settlement of claims, and establishes reasonable and necessary loss reduction and prevention procedures to be followed by the members.

The following represents a summary of PDRMA’s Property/Casualty Program balance sheet at December 31, 2017 and the statement of revenues and expenses for the period ending December 31, 2017:

Assets	\$65,528,169
Deferred Outflows of Resources – Pension	1,031,198
Liabilities	22,979,446
Deferred Inflows of Resources – Pension	5,600
Total Net Position	43,574,321
Revenues	23,353,271
Expenditures	17,402,060

The District’s portion of the overall equity in the pool is 0.565% or \$246,141.

Since 88.70% of PDRMA’s liabilities are reserves for losses and loss adjustment expenses which are based on an actuarial estimate of the ultimate losses incurred, the Member Balances are adjusted annually as more recent loss information becomes available.

GLEN ELLYN PARK DISTRICT, ILLINOIS

**Notes to the Financial Statements
December 31, 2018**

NOTE 4 – OTHER INFORMATION – Continued

RISK MANAGEMENT – Continued

Park District Risk Management Agency (PDRMA) Health Program

Since 1993, the District has been a member of the Park District Risk Management Agency (PDRMA) Health Program, a health insurance pool of park districts, special recreation associations, and public service organizations through which medical, vision, dental, life and prescription drug coverages are provided in excess of specified limits for the members, acting as a single insurable unit. The pool purchases excess insurance covering single claims over \$250,000. Until January 1, 2001 the PDRMA Health Program was a separate legal entity formerly known as the Illinois Park Employees Health Network (IPEHN).

Members can choose to provide any combination of coverages available to their employees, and pay premiums accordingly.

As a member of the PDRMA Health Program, the District is represented on the Health Program Council as well as the Membership Assembly and is entitled to one vote on each. The relationship between the member agency and PDRMA Health Program is governed by a contract and by-laws that have been adopted by a resolution of each member’s governing body. Members are contractually obligated to make all monthly payments to the PDRMA Health Program and to fund any deficit of the PDRMA Health Program upon dissolution of the pool. They will share in any surplus of the pool based on a decision by the Health Program Council.

The following represents a summary of PDRMA’s Health Program balance sheet at December 31, 2017 and the statement of revenues and expenses for the period ending December 31, 2017:

Assets	\$21,149,057
Deferred Outflows of Resources – Pension	427,851
Liabilities	5,677,098
Deferred Inflows of Resources – Pension	(5,600)
Total Pension	15,905,410
Revenues	37,960,432
Expenditures	36,867,147

A large percentage of PDRMA’s liabilities are reserves for losses and loss adjustment expenses, which are based on an actuarial estimate of the ultimate losses incurred.

GLEN ELLYN PARK DISTRICT, ILLINOIS

Notes to the Financial Statements December 31, 2018

NOTE 4 – OTHER INFORMATION – Continued

RISK MANAGEMENT – Continued

Unemployment Insurance

The District is subject to the State of Illinois Unemployment Compensation Act and has elected the reimbursing employer option for providing unemployment insurance benefits for eligible former employees. The District reimburses the State for claims paid by the State.

DEFERRED COMPENSATION PLAN

The District offers its employees a deferred compensation plan created in accordance with Internal Revenue Code Section 457. The plan, available to all District employees, permits them to defer a portion of their salary until future years. Participation in the plan is optional. The deferred compensation is not available to employees until termination, retirement, deaths or unforeseeable emergency. All amounts of compensation deferred under the plan, all property and rights purchased with those amounts, and all income attributable to those amounts, property, or rights are held in Trust for the exclusive benefit of all participants and beneficiaries. It is the opinion of the District's legal counsel that the District has no liability for losses under the plan but does have the duty of due care that would be required of an ordinary prudent investor. As the plan assets are held in trust for the sole benefit of the participants, they are not reported on the District's balance sheet.

CONTINGENT LIABILITIES

Grants

Amounts received or receivable from grantor agencies are subject to audit and adjustment by grantor agencies, principally the federal government. Any disallowed claims, including amounts already collected, may constitute a liability of the applicable funds. The amount, if any, of expenditures which may be disallowed by the grantor cannot be determined at this time although the District expects such amounts, if any, to be immaterial.

Litigation

The District is a defendant in various lawsuits. Although the outcome of these lawsuits is not presently determinable, in the opinion of the District's attorney, the resolution of these matters will not have a material adverse effect on the financial condition of the District.

GLEN ELLYN PARK DISTRICT, ILLINOIS

Notes to the Financial Statements December 31, 2018

NOTE 4 – OTHER INFORMATION – Continued

JOINT VENTURES

Western DuPage Special Recreation Association (WDSRA)

The District is a member of the Western DuPage Special Recreation Association (WDSRA), an association of seven other area park districts, and one municipality that provides recreational programs and other activities for handicapped and impaired individuals. Each member agency shares equally in WDSRA, and generally provides funding based on up to 0.0400 cents per \$100 of its equalized assessed valuation. The District contributed \$317,720 to WDSRA during the current fiscal year.

The District does not have a direct financial interest in WDSRA and, therefore, its investment therein is not reported within the financial statements. Upon dissolution of WDSRA, the assets, if any, shall be divided between the members, in accordance with equitable formula, as determined by a unanimous vote of WDSRA's Board of Directors. Complete separate financial statements for WDSRA can be obtained from WDSRA administrative offices at 116 Schmale Road, Carol Stream, Illinois.

EMPLOYEE RETIREMENT SYSTEM – DEFINED BENEFIT PENSION PLAN

Illinois Municipal Retirement Fund (IMRF)

The District contributes the Illinois Municipal Retirement Fund (IMRF), a defined benefit agent multiple-employer public employee retirement system. IMRF issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole, but not by individual employer. That report may be obtained on-line at www.imrf.org. The benefits, benefit levels, employee contributions, and employer contributions are governed by Illinois Compiled Statutes (ILCS) and can only be amended by the Illinois General Assembly.

Plan Descriptions

Plan Administration. All employees hired in positions that meet or exceed the prescribed annual hourly standard must be enrolled in IMRF as participating members. The plan is accounted for on the economic resources measurement focus and the accrual basis of accounting. Employer and employee contributions are recognized when earned in the year that the contributions are required, benefits and refunds are recognized as an expense and liability when due and payable.

Benefits Provided. IMRF has three benefit plans. The vast majority of IMRF members participate in the Regular Plan (RP). The Sheriff's Law Enforcement Personnel (SLEP) plan is for sheriffs, deputy sheriffs, and selected police chiefs. Counties could adopt the Elected County Official (ECO) plan for officials elected prior to August 8, 2011 (the ECO plan was closed to new participants after that date).

GLEN ELLYN PARK DISTRICT, ILLINOIS

**Notes to the Financial Statements
December 31, 2018**

NOTE 4 – OTHER INFORMATION – Continued

EMPLOYEE RETIREMENT SYSTEM – DEFINED BENEFIT PENSION PLAN – Continued

Illinois Municipal Retirement Fund (IMRF) – Continued

Plan Descriptions – Continued

Benefits Provided – Continued. IMRF provides two tiers of pension benefits. Employees hired *before* January 1, 2011, are eligible for Tier 1 benefits. Tier 1 employees are vested for pension benefits when they have at least eight years of qualifying service credit. Tier 1 employees who retire at age 55 (at reduced benefits) or after age 60 (at full benefits) with eight years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1-2/3% of the final rate of earnings for the first 15 years of service credit, plus 2% for each year of service credit after 15 years to a maximum of 75% of their final rate of earnings. Final rate of earnings is the highest total earnings during any consecutive 48 months within the last 10 years of service, divided by 48. Under Tier 1, the pension is increased by 3% of the original amount on January 1 every year after retirement.

Employees hired *on or after* January 1, 2011, are eligible for Tier 2 benefits. For Tier 2 employees, pension benefits vest after ten years of service. Participating employees who retire at age 62 (at reduced benefits) or after age 67 (at full benefits) with ten years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1-2/3% of the final rate of earnings for the first 15 years of service credit, plus 2% for each year of service credit after 15 years to a maximum of 75% of their final rate of earnings. Final rate of earnings is the highest total earnings during any 96 consecutive months within the last 10 years of service, divided by 96. Under Tier 2, the pension is increased on January 1 every year after retirement, upon reaching age 67, by the *lesser* of:

- 3% of the original pension amount, or
- 1/2 of the increase in the Consumer Price Index of the original pension amount.

Plan Membership. As of December 31, 2018, the measurement date, the following employees were covered by the benefit terms:

Inactive Plan Members Currently Receiving Benefits	34
Inactive Plan Members Entitled to but not yet Receiving Benefits	53
Active Plan Members	<u>41</u>
Total	<u><u>128</u></u>

Contributions. As set by statute, the District’s Regular Plan Members are required to contribute 4.5% of their annual covered salary. The statute requires employers to contribute the amount necessary, in addition to member contributions, to finance the retirement coverage of its own employees. For the year-ended December 31, 2018, the District’s contribution was 10.75% of covered payroll.

GLEN ELLYN PARK DISTRICT, ILLINOIS

**Notes to the Financial Statements
December 31, 2018**

NOTE 4 – OTHER INFORMATION – Continued

EMPLOYEE RETIREMENT SYSTEM – DEFINED BENEFIT PENSION PLAN – Continued

Illinois Municipal Retirement Fund (IMRF) – Continued

Plan Descriptions – Continued

Net Pension Liability. The District’s net pension liability was measured as of December 31, 2018. The total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date.

Actuarial Assumptions. The total pension liability was determined by an actuarial valuation performed, as of December 31, 2018, using the following actuarial methods and assumptions:

Actuarial Cost Method	Entry Age Normal
Asset Valuation Method	Market
Actuarial Assumptions	
Interest Rate	7.25%
Salary Increases	3.39% - 14.25%
Cost of Living Adjustments	2.50%
Inflation	2.50%

For non-disabled retirees, an IMRF specific mortality table was used with fully generational projection scale MP-2017 (base year 2015). The IMRF specific rates were developed from the RP-2014 Blue Collar Health Annuitant Mortality Table with adjustments to match current IMRF experience. For disabled retirees, an IMRF specific mortality table was used with fully generational projection scale MP-2017 (base year 2015). The IMRF specific rates were developed from the RP-2014 Disabled Retirees Mortality Table applying the same adjustment that were applied for non-disabled lives. For active members, an IMRF specific mortality table was used with fully generational projection scale MP-2017 (base year 2015). The IMRF specific rates were developed from the RP-2014 Employee Mortality Table with adjustments to match current IMRF experience.

The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense, and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return to the target asset allocation percentage and adding expected inflation. The target allocation and best estimates of geometric real rates of return for each major asset class are summarized in the following table:

GLEN ELLYN PARK DISTRICT, ILLINOIS

**Notes to the Financial Statements
December 31, 2018**

NOTE 4 – OTHER INFORMATION – Continued

EMPLOYEE RETIREMENT SYSTEM – DEFINED BENEFIT PENSION PLAN – Continued

Illinois Municipal Retirement Fund (IMRF) – Continued

Actuarial Assumptions – Continued.

Asset Class	Target	Long-Term Expected Real Rate of Return
Fixed Income	28.00%	3.00%
Domestic Equities	37.00%	6.85%
International Equities	18.00%	6.75%
Real Estate	9.00%	5.75%
Blended	7.00%	2.65% - 7.35%
Cash and Cash Equivalents	1.00%	2.25%

Discount Rate

The discount rate used to measure the total pension liability was 7.25% and the prior valuation used a discount rate of 7.50%. The projection of cash flows used to determine the discount rate assumed that member contributions will be made at the current contribution rate and that District contributions will be made at rates equal to the difference between the actuarially determined contribution rates and the member rate. Based on those assumptions, the Fund’s fiduciary net position was projected to be available to make all project future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all period of projected benefit payments to determine the total pension liability.

Discount Rate Sensitivity

The following is a sensitivity analysis of the net pension liability to changes in the discount rate. The table below presents the net pension liability of the District calculated using the discount rate as well as what the District’s net pension liability would be if it were calculated using a discount rate that is one percentage point lower or one percentage point higher than the current rate:

	1% Decrease (6.25%)	Current Discount Rate (7.25%)	1% Increase (8.25%)
Net Pension Liability	\$ 2,754,458	1,270,963	54,111

GLEN ELLYN PARK DISTRICT, ILLINOIS

**Notes to the Financial Statements
December 31, 2018**

NOTE 4 – OTHER INFORMATION – Continued

EMPLOYEE RETIREMENT SYSTEM – DEFINED BENEFIT PENSION PLAN – Continued

Illinois Municipal Retirement Fund (IMRF) – Continued

Changes in the Net Pension Liability

	Total Pension Liability (A)	Plan Fiduciary Net Position (B)	Net Pension Liability (A) - (B)
Balances at December 31, 2017	\$ 10,331,289	10,178,627	152,662
Changes for the Year:			
Service Cost	209,708	-	209,708
Interest on the Total Pension Liability	765,464	-	765,464
Difference Between Expected and Actual Experience of the Total Pension Liability	(314,688)	-	(314,688)
Changes of Assumptions	327,324	-	327,324
Contributions - Employer	-	231,769	(231,769)
Contributions - Employees	-	97,021	(97,021)
Net Investment Income	-	(511,345)	511,345
Benefit Payments, Including Refunds of Employee Contributions	(459,913)	(459,913)	-
Other (Net Transfer)	-	52,062	(52,062)
Net Changes	527,895	(590,406)	1,118,301
Balances at December 31, 2018	10,859,184	9,588,221	1,270,963

GLEN ELLYN PARK DISTRICT, ILLINOIS

**Notes to the Financial Statements
December 31, 2018**

NOTE 4 – OTHER INFORMATION – Continued

EMPLOYEE RETIREMENT SYSTEM – DEFINED BENEFIT PENSION PLAN – Continued

Illinois Municipal Retirement Fund (IMRF) – Continued

Pension Expense, Deferred Outflows of Resources, and Deferred Inflows of Resources Related to Pensions

For the year ended December 31, 2018, the District recognized pension expense of \$216,093. At December 31, 2018, the District reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources	Totals
Difference Between Expected and Actual Experience	\$ -	(312,040)	(312,040)
Change in Assumptions	239,130	(171,454)	67,676
Net Difference Between Projected and Actual Earnings on Pension Plan Investments	623,719	-	623,719
Total Deferred Amounts Related to IMRF	<u>862,849</u>	<u>(483,494)</u>	<u>379,355</u>

Amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense in future periods as follows:

Fiscal Year	Net Deferred Outflows/ (Inflows) of Resources
2019	\$ 56,790
2020	(10,345)
2021	78,553
2022	254,357
2023	-
Thereafter	<u>-</u>
Total	<u><u>379,355</u></u>

GLEN ELLYN PARK DISTRICT, ILLINOIS

**Notes to the Financial Statements
December 31, 2018**

NOTE 4 – OTHER INFORMATION – Continued

OTHER POST-EMPLOYMENT BENEFITS

General Information about the OPEB Plan

Plan Description. The District’s defined benefit OPEB plan, Glen Ellyn Park District Retiree Benefits Plan (RBP), provides OPEB for all permanent full-time general and public safety employees of the District. RBP is a single-employer defined benefit OPEB plan administered by the District. Article 11 of the State Compiled Statutes grants the authority to establish and amend the benefit terms and financing requirements to the District Board. No assets are accumulated in a trust that meets the criteria in paragraph 4 of Statement 75.

Benefits Provided. RBP offers medical, prescription drug, dental and vision coverage. Retirees pay the full premium.

Plan Membership. As of December 31, 2018, the measurement date, the following employees were covered by the benefit terms:

Inactive Plan Members Currently Receiving Benefits	2
Inactive Plan Members Entitled to but not yet Receiving Benefits	-
Active Plan Members	<u>28</u>
Total	<u><u>30</u></u>

Total OPEB Liability

The District’s total OPEB liability was measured as of December 31, 2018, and was determined by an actuarial valuation as of that date.

Actuarial Assumptions and Other Inputs. The total OPEB liability in the December 31, 2018 actuarial valuation was determined using the following actuarial assumptions and other inputs, applied to all periods included in the measurement, unless otherwise specified:

Inflation	2.50%
Salary Increases	3.39% to 10.35%
Discount Rate	4.18%
Healthcare Cost Trend Rates	
Medical	7.00% Graded to 4.50% over 17 Years
Prescription Drugs	9.00% Graded to 4.50% over 18 Years

GLEN ELLYN PARK DISTRICT, ILLINOIS

**Notes to the Financial Statements
December 31, 2018**

NOTE 4 – OTHER INFORMATION – Continued

OTHER POST-EMPLOYMENT BENEFITS – Continued

Total OPEB Liability – Continued

Actuarial Assumptions and Other Inputs – Continued. The discount rate was based on the General Obligation Municipal Bond Rate as of September 30, 2018.

Mortality rates were based on Headcount-Weighted RP-2014 Healthy Annuitant Mortality tables projected generationally from 2015 using Scale MP-2017.

Change in the Total OPEB Liability

	<u>Total OPEB Liability</u>
Balance at December 31, 2017	<u>\$ 126,495</u>
Changes for the Year:	
Service Cost	7,958
Interest on the Total Pension Liability	4,729
Changes of Benefit Terms	-
Difference Between Expected and Actual Experience	-
Changes of Assumptions or Other Inputs	(4,395)
Benefit Payments	<u>(9,057)</u>
Net Changes	<u>(765)</u>
Balance at December 31, 2018	<u><u>125,730</u></u>

GLEN ELLYN PARK DISTRICT, ILLINOIS

**Notes to the Financial Statements
December 31, 2018**

NOTE 4 – OTHER INFORMATION – Continued

OTHER POST-EMPLOYMENT BENEFITS – Continued

Sensitivity of the Total OPEB Liability to Changes in the Discount Rate

The following presents the total OPEB liability, calculated using a Single Discount Rate of 4.18%, as well as what the total OPEB liability would be if it were calculated using a Single Discount Rate that is one percentage point lower or one percentage point higher:

	1% Decrease (3.18%)	Current Discount Rate (4.18%)	1% Increase (5.18%)
Total OPEB Liability	\$ 133,908	125,730	117,796

Sensitivity of the Total OPEB Liability to Changes in the Healthcare Cost Trend Rates

The following presents the total OPEB liability, calculated using a Healthcare Trend Rate of 7.00%, as well as what the total OPEB liability would be if it were calculated using a Healthcare Trend Rate that is one percentage point lower or one percentage point higher:

	(6.00% Decreasing to 3.50%)	Healthcare Cost Trend Rates (7.00% Decreasing to 4.50%)	(8.00% Decreasing to 5.50%)
Total OPEB Liability	\$ 113,422	125,730	139,964

GLEN ELLYN PARK DISTRICT, ILLINOIS

**Notes to the Financial Statements
December 31, 2018**

NOTE 4 – OTHER INFORMATION – Continued

OTHER POST-EMPLOYMENT BENEFITS – Continued

OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB

For the year ended December 31, 2018, the District recognized OPEB expense of \$12,251. At December 31, 2018, the District reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources	Totals
Difference Between Expected and Actual Experience	\$ -	-	-
Change in Assumptions	-	(3,959)	(3,959)
Net Difference Between Projected and Actual Earnings on Pension Plan Investments	-	-	-
Total Deferred Amounts Related to OPEB	-	(3,959)	(3,959)

Amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

Fiscal Year	Net Deferred (Inflows) of Resources
2019	\$ (436)
2020	(436)
2021	(436)
2022	(436)
2023	(436)
Thereafter	<u>(1,779)</u>
Total	<u><u>(3,959)</u></u>

REQUIRED SUPPLEMENTARY INFORMATION

Required supplementary information includes financial information and disclosures that are required by the GASB but are not considered a part of the basic financial statements. Such information includes:

- Schedule of Employer Contributions
Illinois Municipal Retirement Fund
- Schedule of Changes in the Employer's Net Pension Liability
Illinois Municipal Retirement Fund
- Schedule of Changes in the Employer's Total OPEB Liability
Retiree Benefits Plan
- Budgetary Comparison Schedule
General Fund
Recreation – Special Revenue Fund
Recreation for the Handicapped – Special Revenue Fund

Notes to the Required Supplementary Information

Budgetary Information – Budgets are adopted on a basis consistent with generally accepted accounting principles.

GLEN ELLYN PARK DISTRICT, ILLINOIS

Illinois Municipal Retirement Fund

Required Supplementary Information

Schedule of Employer Contributions

December 31, 2018

Fiscal Year	Actuarially Determined Contribution	Contributions in Relation to the Actuarially Determined Contribution	Contribution Excess/ (Deficiency)	Covered Payroll	Contributions as a Percentage of Covered Payroll
2015	\$ 220,189	\$ 220,189	\$ -	\$ 1,989,055	11.07%
2016	223,683	223,683	-	2,015,162	11.10%
2017	236,550	236,550	-	2,076,819	11.39%
2018	231,769	231,769	-	2,155,995	10.75%

Notes to the Required Supplementary Information:

Actuarial Cost Method	Entry Age Normal
Amortization Method	Level % Pay (Closed)
Remaining Amortization Period	25 Years
Asset Valuation Method	5-Year Smoothed Market
Inflation	2.75%
Salary Increases	3.75% - 14.50%
Investment Rate of Return	7.50%
Retirement Age	See the Notes to the Financial Statements
Mortality	RP-2014 (base year 2012)

Note: This schedule is intended to show information for ten years. Information for additional years will be displayed as it becomes available.

GLEN ELLYN PARK DISTRICT, ILLINOIS

Illinois Municipal Retirement Fund

**Required Supplementary Information
Schedule of Changes in the Employer's Net Pension Liability
December 31, 2018**

	<u>12/31/15</u>
Total Pension Liability	
Service Cost	\$ 206,474
Interest	672,147
Changes in Benefit Terms	-
Differences Between Expected and Actual Experience	269,800
Change of Assumptions	13,096
Benefit Payments, Including Refunds of Member Contributions	<u>(401,638)</u>
 Net Change in Total Pension Liability	 759,879
Total Pension Liability - Beginning	<u>9,071,513</u>
 Total Pension Liability - Ending	 <u><u>9,831,392</u></u>
 Plan Fiduciary Net Position	
Contributions - Employer	\$ 220,189
Contributions - Members	111,217
Net Investment Income	41,838
Benefit Payments, Including Refunds of Member Contributions	(401,638)
Other (Net Transfer)	<u>(71,070)</u>
 Net Change in Plan Fiduciary Net Position	 (99,464)
Plan Net Position - Beginning	<u>8,402,619</u>
 Plan Net Position - Ending	 <u><u>8,303,155</u></u>
 Employer's Net Pension Liability	 <u><u>\$ 1,528,237</u></u>
 Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	 84.46%
 Covered Payroll	 \$ 1,989,055
 Employer's Net Pension Liability as a Percentage of Covered Payroll	 76.83%

Note: This schedule is intended to show information for ten years. Information for additional years will be displayed as it becomes available.

12/31/16	12/31/17	12/31/18
224,695	220,597	209,708
728,981	755,659	765,464
-	-	-
(194,314)	(76,994)	(314,688)
(26,524)	(330,066)	327,324
(396,009)	(406,128)	(459,913)
336,829	163,068	527,895
9,831,392	10,168,221	10,331,289
10,168,221	10,331,289	10,859,184
223,683	236,550	231,769
90,683	93,457	97,021
569,920	1,541,159	(511,345)
(396,009)	(406,128)	(459,913)
62,115	(139,958)	52,062
550,392	1,325,080	(590,406)
8,303,155	8,853,547	10,178,627
8,853,547	10,178,627	9,588,221
1,314,674	152,662	1,270,963
87.07%	98.52%	88.30%
2,015,162	2,076,819	2,155,995
65.24%	7.35%	58.95%

GLEN ELLYN PARK DISTRICT, ILLINOIS

Retiree Benefits Plan

Required Supplementary Information

Schedule of Changes in the Employer's Total OPEB Liability

December 31, 2018

	2018
Total OPEB Liability	
Service Cost	\$ 7,958
Interest	4,729
Changes in Benefit Terms	-
Differences Between Expected and Actual Experience	-
Change of Assumptions or Other Inputs	(4,395)
Benefit Payments	(9,057)
Net Change in Total OPEB Liability	(765)
Total OPEB Liability - Beginning	126,495
Total OPEB Liability - Ending	125,730
Covered Payroll	\$ 1,724,181
Total OPEB Liability as a Percentage of Covered Payroll	7.29%

Notes:

This schedule is intended to show information for ten years. Information for additional years will be displayed as it becomes available.

Changes of Benefit Terms. There was no change in the retirees' share of health insurance premiums.

Changes of Assumptions. Changes of assumptions and other inputs reflect the effects of changes in the trend rate each period. The following are the trend rates used in each period:

Fiscal Year	Medical	Prescription Drugs
2019	7.00%	9.00%
2020	6.85%	8.75%
2021	6.70%	8.50%
2022	6.55%	8.25%
2023	6.40%	8.00%
2024	6.25%	7.75%
2025	6.10%	7.50%
2026	5.95%	7.25%
2027	5.80%	7.00%
2028	5.65%	6.75%
Ultimate	4.50%	4.50%

In 2018, there was no change in the healthcare trend rates from the prior year.

GLEN ELLYN PARK DISTRICT, ILLINOIS

General Fund

**Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Fiscal Year Ended December 31, 2018**

	Budgeted Amounts		Actual Amounts
	Original	Final	
Revenues			
Taxes			
Property	\$ 2,108,000	2,108,000	2,094,997
Replacement	75,900	75,900	70,718
Interest	10,000	10,000	36,539
Miscellaneous	200	200	3,894
Total Revenues	<u>2,194,100</u>	<u>2,194,100</u>	<u>2,206,148</u>
Expenditures			
General Government			
Administrative	977,972	977,972	811,989
Maintenance and Improvements	1,480,174	1,480,174	1,194,854
Capital Outlay	2,500	2,500	1,754
Total Expenditures	<u>2,460,646</u>	<u>2,460,646</u>	<u>2,008,597</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>(266,546)</u>	<u>(266,546)</u>	<u>197,551</u>
Other Financing Sources (Uses)			
Transfers In	78,530	78,530	78,530
Transfers Out	(102,374)	(102,374)	(102,374)
	<u>(23,844)</u>	<u>(23,844)</u>	<u>(23,844)</u>
Net Change in Fund Balance	<u>(290,390)</u>	<u>(290,390)</u>	173,707
Fund Balance - Beginning			<u>1,406,288</u>
Fund Balance - Ending			<u><u>1,579,995</u></u>

GLEN ELLYN PARK DISTRICT, ILLINOIS

Recreation - Special Revenue Fund

**Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Fiscal Year Ended December 31, 2018**

	Budgeted Amounts		Actual Amounts
	Original	Final	
Revenues			
Taxes			
Property	\$ 1,169,502	1,169,502	1,194,647
Replacement	75,900	75,900	70,718
Charges for Services			
Ackerman Sports and Fitness Center	1,226,600	1,226,600	1,178,975
Sunset Swimming Pool	427,000	427,000	423,789
Spring Avenue Recreation Facility	16,500	16,500	15,494
Maryknoll Park	341,065	341,065	313,156
Recreational Programs	4,328,327	4,328,327	4,362,730
Rental Income			
Ackerman Sports and Fitness Center	267,800	267,800	269,157
Sunset Swimming Pool	11,000	11,000	11,058
Main Street Recreation Center	35,364	35,364	32,247
Spring Avenue Recreation Facility	17,000	17,000	16,092
Maryknoll Park	38,500	38,500	31,505
Lake Ellyn Boathouse	120,000	120,000	118,996
Recreational Programs	118,200	118,200	118,610
Interest	20,000	20,000	102,470
Miscellaneous	98,600	98,600	107,934
Total Revenues	<u>8,311,358</u>	<u>8,311,358</u>	<u>8,367,578</u>
Expenditures			
Recreation	<u>6,896,258</u>	<u>6,896,258</u>	<u>6,737,731</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	1,415,100	1,415,100	1,629,847
Other Financing (Uses)			
Transfers Out	<u>(1,768,508)</u>	<u>(1,768,508)</u>	<u>(1,773,508)</u>
Net Change in Fund Balance	<u>(353,408)</u>	<u>(353,408)</u>	(143,661)
Fund Balance - Beginning			<u>2,446,140</u>
Fund Balance - Ending			<u>2,302,479</u>

GLEN ELLYN PARK DISTRICT, ILLINOIS

Recreation for the Handicapped - Special Revenue Fund

**Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Fiscal Year Ended December 31, 2018**

	Budgeted Amounts		Actual Amounts
	Original	Final	
Revenues			
Taxes			
Property	\$ 635,436	635,436	661,671
Expenditures			
Recreation			
Salaries and Wages	50,200	50,200	59,201
Insurance	8,500	8,500	5,675
Contractual Services	339,304	339,304	320,870
Capital Outlay	170,100	170,100	182,233
Total Expenditures	568,104	568,104	567,979
Net Change in Fund Balance	67,332	67,332	93,692
Fund Balance - Beginning			407,753
Fund Balance - Ending			501,445

OTHER SUPPLEMENTARY INFORMATION

Other supplementary information includes financial statements and schedules not required by the GASB, nor a part of the basic financial statements, but are presented for purposes of additional analysis.

Such schedules include:

- Budgetary Comparison Schedules – Major Governmental Funds
 - General Fund
 - Recreation – Special Revenue Fund
 - Debt Service Fund
 - Capital Projects Fund
 - Asset Replacement – Capital Projects Fund

- Budgetary Comparison Schedule – Nonmajor Governmental Fund
 - Cash in Lieu of Land Donations – Capital Projects Fund

INDIVIDUAL FUND SCHEDULES

GENERAL FUND

The General Fund is used to account for all financial resources except those required to be accounted for in another fund.

SPECIAL REVENUE FUNDS

The Special Revenue Funds are used to account for the proceeds of specific revenue sources (other than fiduciary funds or capital projects funds) that are legally restricted to expenditure for specified purposes.

Recreation Fund

The Recreation Fund is used to account for revenues and expenditures related to the establishment and maintenance of the following activities: sports and fitness, visual and performing arts, youth and adult general interest, camps, teens, preschoolers, seniors and aquatics.

Recreation for the Handicapped Fund

The Recreation for the Handicapped Fund is used to account for revenues and expenditures related to the provision of recreational services for disabled individuals.

DEBT SERVICE FUND

The Debt Service Fund is used to account for the accumulation of resources for, and the payment of, general long-term debt principal and interest.

CAPITAL PROJECTS FUNDS

Capital Projects Funds are used to account for all resources used for the acquisition of capital facilities by a governmental unit.

Capital Projects Fund

The Capital Projects Fund is used to account for the proceeds of bonds and expenditures restricted for capital improvements.

Asset Replacement Fund

The Asset Replacement Fund is used to account for funds assigned for future capital maintenance, replacements, and improvements. Funds are derived from surplus operating income in excess of the levels established in the District's fund balance policy.

Cash in Lieu of Land Donations Fund

The Cash in Lieu of Land Bonds Fund is used to account for cash donations in lieu of land donations and expenditures for capital improvements.

GLEN ELLYN PARK DISTRICT, ILLINOIS

General Fund

**Schedule of Expenditures - Budget and Actual
For the Fiscal Year Ended December 31, 2018**

	Budgeted Amounts		Actual Amounts
	Original	Final	
General Government			
Administrative			
Salaries and Wages			
Full-Time Exempt Wages	\$ 296,000	296,000	262,482
Part-Time Non-Exempt Wages	20,000	20,000	-
Total Salaries and Wages	316,000	316,000	262,482
Contractual			
Legal	30,000	30,000	10,525
Legal Publications	1,400	1,400	822
Consulting Services - Other	2,500	2,500	-
Scavenger Service	23,000	23,000	20,303
Office Equipment - Contractual	33,957	33,957	28,501
Copier Lease	4,000	4,000	2,731
Contractual Services - Other	4,500	4,500	1,877
Printing	2,500	2,500	1,790
Postage	3,100	3,100	2,958
Audit Services	14,435	14,435	16,935
Total Contractual	119,392	119,392	86,442
Materials and Supplies			
Office Expense	6,500	6,500	4,476
Office Equipment Rental and Repair	800	800	135
Video and Photography Expense	400	400	385
Total Materials and Supplies	7,700	7,700	4,996
Equipment			
Software/Hardware	2,500	2,500	2,440
New Equipment - Computer	8,000	8,000	7,815
New Equipment - Office	3,300	3,300	655
Total Equipment	13,800	13,800	10,910

GLEN ELLYN PARK DISTRICT, ILLINOIS

General Fund

**Schedule of Expenditures - Budget and Actual - Continued
For the Fiscal Year Ended December 31, 2018**

	Budgeted Amounts		Actual Amounts
	Original	Final	
General Government - Continued			
Administrative - Continued			
Insurance			
Workers' Compensation	\$ 55,000	55,000	47,722
Liability Insurance	122,400	122,400	113,647
Unemployment Compensation Insurance	9,000	9,000	-
Employee Health Insurance	70,000	70,000	60,763
FICA & Medicare	82,500	82,500	77,405
IMRF	95,000	95,000	88,926
Total Insurance	433,900	433,900	388,463
Utilities			
Electricity	14,300	14,300	11,281
Heating Gas and Oil	8,550	8,550	6,630
Telephone Service	18,000	18,000	19,199
Water and Sewer	3,800	3,800	1,790
Total Utilities	44,650	44,650	38,900
Miscellaneous			
Commissioners' Expense	5,830	5,830	3,234
Commissioners Expense - Convention	1,000	1,000	10
Donations and Support	1,000	1,000	70
Conference Expense - Staff	5,000	5,000	2,839
Continuing Education - Staff	1,500	1,500	80
Education Reimbursement	1,500	1,500	-
Dues and Subscriptions	7,500	7,500	7,100
Employee Travel Allowance	500	500	-
Staff Recognition and Awards	2,000	2,000	1,455
Public Relations	500	500	-
Safety Expense - Staff Training	1,700	1,700	-
Safety Expense - Supplies	5,000	5,000	822
Post Offer Physicals	3,500	3,500	1,166
Contingency	6,000	6,000	3,020
Total Miscellaneous	42,530	42,530	19,796
Total Administrative	977,972	977,972	811,989

GLEN ELLYN PARK DISTRICT, ILLINOIS

General Fund

**Schedule of Expenditures - Budget and Actual - Continued
For the Fiscal Year Ended December 31, 2018**

	Budgeted Amounts		Actual Amounts
	Original	Final	
General Government - Continued			
Maintenance and Improvements			
Salaries and Wages			
Full-Time Exempt Wages	\$ 128,000	128,000	125,509
Full-Time Non-Exempt Wages	481,938	481,938	415,793
Overtime - Full-Time	32,000	32,000	22,987
Part-Time Non-Exempt Wages	212,736	212,736	179,049
Overtime - Part-Time	8,000	8,000	2,472
Total Salaries and Wages	862,674	862,674	745,810
Contractual			
Parking/Athletic Light Repair	10,000	10,000	4,757
Irrigation Repair	15,000	15,000	12,437
Contractual Services - Other	76,000	76,000	65,603
Total Contractual	101,000	101,000	82,797
Materials and Supplies			
Office Expense	1,500	1,500	1,673
Equipment Repair	35,000	35,000	19,218
Equipment Rentals	2,500	2,500	1,267
Uniforms	3,000	3,000	2,137
Supplies - Maintenance	22,000	22,000	15,851
Supplies - First Aid	1,000	1,000	589
Supplies - Vehicles	22,000	22,000	10,193
Chemicals and Paint	60,000	60,000	40,167
Lake Management Supplies	2,500	2,500	808
Road Salt and Ice	20,000	20,000	22,777
House Repairs - Linden	7,000	7,000	8,797
Miscellaneous Supplies & Repairs	500	500	1,665
Total Materials and Supplies	177,000	177,000	125,142
Equipment			
New Equipment - Computer	1,000	1,000	578

GLEN ELLYN PARK DISTRICT, ILLINOIS

General Fund

**Schedule of Expenditures - Budget and Actual - Continued
For the Fiscal Year Ended December 31, 2018**

	Budgeted Amounts		Actual Amounts
	Original	Final	
General Government - Continued			
Maintenance and Improvements - Continued			
Building and Landscape			
Parks Improvements - General	\$ 10,500	10,500	8,679
Vandalism Repairs	1,500	1,500	69
Signage	5,000	5,000	2,161
Building Repair	12,000	12,000	8,971
Playground Maintenance	8,000	8,000	3,971
Seed, Fertilizer and Sod	25,000	25,000	26,756
Stone, Sand and Fill	5,000	5,000	5,326
Trees, Shrubs and Flowers	12,500	12,500	9,855
Storm Damage Repairs	15,000	15,000	8,681
Ballfield Mix and Turf	7,000	7,000	8,365
Fencing	2,000	2,000	2,702
Total Building and Landscape	103,500	103,500	85,536
Miscellaneous			
Dues and Subscriptions	3,500	3,500	2,813
Insurance			
Employee Health Insurance	225,000	225,000	144,230
Utilities			
Telephone Service	6,500	6,500	7,948
Total Maintenance and Improvements	1,480,174	1,480,174	1,194,854
Total General Government	2,458,146	2,458,146	2,006,843
Capital Outlay	2,500	2,500	1,754
Total Expenditures	2,460,646	2,460,646	2,008,597

GLEN ELLYN PARK DISTRICT, ILLINOIS

Recreation - Special Revenue Fund

**Schedule of Expenditures - Budget and Actual
For the Fiscal Year Ended December 31, 2018**

	Budgeted Amounts		Actual Amounts
	Original	Final	
Recreation			
Administrative			
Salaries and Wages			
Full-Time Exempt Wages	\$ 700,318	700,318	674,186
Part-Time Non-Exempt Wages	28,500	28,500	25,545
Total Salaries and Wages	728,818	728,818	699,731
Contractual			
Legal Publications	950	950	170
Field Rental	63,000	63,000	63,000
Office Equipment - Contractual	33,957	33,957	28,138
Copier Lease	9,000	9,000	5,891
Other	8,000	8,000	7,563
Police & Security Protection	1,500	1,500	1,500
Marketing	76,000	76,000	75,910
Printing	3,500	3,500	1,236
Postage	4,200	4,200	3,732
Total Contractual	200,107	200,107	187,140
Materials and Supplies			
Concessions	228	228	233
Office Supplies	9,000	9,000	6,057
Equipment Repair	850	850	135
Garden Plots	730	730	-
Memorial Tree and Bench Program	3,500	3,500	275
Uniforms	300	300	4,827
Dog Park Supplies	6,000	6,000	2,888
Video and Photography	300	300	305
Fuel and Oil - Vehicle	500	500	205
Miscellaneous Supplies & Repairs	750	750	-
Total Materials and Supplies	22,158	22,158	14,925

GLEN ELLYN PARK DISTRICT, ILLINOIS

Recreation - Special Revenue Fund

**Schedule of Expenditures - Budget and Actual - Continued
For the Fiscal Year Ended December 31, 2018**

	Budgeted Amounts		Actual Amounts
	Original	Final	
Recreation - Continued			
Administrative - Continued			
Equipment			
Software/Hardware	\$ 2,000	2,000	1,489
New Equipment - Computer	8,000	8,000	6,897
New Equipment - Office	1,500	1,500	948
New Equipment - Recreation	3,000	3,000	2,247
Total Equipment	14,500	14,500	11,581
Insurance			
Employee Health Insurance	140,500	140,500	125,984
FICA & Medicare	202,000	202,000	202,716
IMRF	137,000	137,000	131,514
Total Insurance	479,500	479,500	460,214
Utilities			
Electricity	29,700	29,700	22,185
Telephone Service	28,000	28,000	28,302
Water and Sewer	30,750	30,750	30,705
Total Utilities	88,450	88,450	81,192
Miscellaneous			
Commissioners' Expense	6,062	6,062	4,113
Commissioners' - Training and Education	500	500	-
Donations and Support	500	500	300
Advertising and Sponsorships	5,000	5,000	8,911
Conference Expense - Staff	4,600	4,600	3,061
Continuing Education - Staff	1,000	1,000	671
Education Reimbursement -Staff	1,500	1,500	-
Meetings Dues and Subscriptions	8,500	8,500	10,884
Employee Travel Reimbursement	2,600	2,600	1,804
Staff Recognition and Awards	2,000	2,000	1,646

GLEN ELLYN PARK DISTRICT, ILLINOIS

Recreation - Special Revenue Fund

**Schedule of Expenditures - Budget and Actual - Continued
For the Fiscal Year Ended December 31, 2018**

	Budgeted Amounts		Actual Amounts
	Original	Final	
Recreation - Continued			
Administrative - Continued			
Miscellaneous - Continued			
Public Relations	\$ 750	750	655
Registration Processing Fees	154,230	154,230	154,350
Scholarship	34,000	34,000	32,666
Board/Employee Discount	8,000	8,000	7,973
Contingency	6,000	6,000	-
Total Miscellaneous	235,242	235,242	227,034
Total Administrative	1,768,775	1,768,775	1,681,817
Recreational Programs			
Salaries and Wages	797,053	797,053	792,626
Contractual Services	1,223,397	1,223,397	1,155,686
Materials and Supplies	398,629	398,629	413,174
Miscellaneous	503,259	503,259	500,263
Total Recreational Programs	2,922,338	2,922,338	2,861,749
Ackerman Sports and Fitness Center			
Salaries and Wages			
Full-Time Exempt Wages	113,250	113,250	101,555
Full-Time Non-Exempt Wages	106,000	106,000	101,335
Overtime - Full-Time	2,000	2,000	2,156
Part-Time Non-Exempt Wages	29,000	29,000	27,747
Overtime - Part-Time	-	-	100
Fitness Salaries	139,000	139,000	162,514
Daycare Salaries	2,800	2,800	37,234
Personal Trainers	50,000	50,000	40,847
Support Staff	75,000	75,000	101,281
Climbing Wall Staff	14,000	14,000	15,538
Total Salaries and Wages	531,050	531,050	590,307

GLEN ELLYN PARK DISTRICT, ILLINOIS

Recreation - Special Revenue Fund

**Schedule of Expenditures - Budget and Actual - Continued
For the Fiscal Year Ended December 31, 2018**

	Budgeted Amounts		Actual Amounts
	Original	Final	
Recreation - Continued			
Ackerman Sports and Fitness Center - Continued			
Contractual			
Scavenger Service	\$ 2,076	2,076	2,152
Contractual Services - Other	23,000	23,000	25,344
Marketing	20,000	20,000	19,805
Contractual Services - Programs	15,000	15,000	6,074
Total Contractual	60,076	60,076	53,375
Materials and Supplies			
Office Expense	5,000	5,000	5,083
Fitness Supplies	8,000	8,000	8,462
Repair Equipment	6,000	6,000	5,959
Uniforms	1,500	1,500	2,784
Daycare Supplies	1,000	1,000	683
Supplies - Personal Trainer	500	500	1,010
Supplies - Maintenance	24,000	24,000	28,398
Supplies - First Aid	1,000	1,000	450
Program Supplies	1,000	1,000	1,299
Total Materials and Supplies	48,000	48,000	54,128
Equipment			
New Equipment - Computer	500	500	377
New Equipment - Building	2,500	2,500	3,093
Total Equipment	3,000	3,000	3,470
Building and Landscape			
Building Repairs	4,000	4,000	4,676
Plumbing Repairs	1,000	1,000	395
Total Building and Landscape	5,000	5,000	5,071
Insurance			
Employee Health Insurance	51,500	51,500	38,322

GLEN ELLYN PARK DISTRICT, ILLINOIS

Recreation - Special Revenue Fund

**Schedule of Expenditures - Budget and Actual - Continued
For the Fiscal Year Ended December 31, 2018**

	Budgeted Amounts		Actual Amounts
	Original	Final	
Recreation - Continued			
Ackerman Sports and Fitness Center - Continued			
Utilities			
Electricity	\$ 127,600	127,600	108,251
Heating Gas and Oil	21,850	21,850	16,397
Telephone Service	17,000	17,000	14,299
Water and Sewer	10,750	10,750	10,902
Total Utilities	177,200	177,200	149,849
Miscellaneous			
Continuing Education - Staff	1,000	1,000	1,192
Registration Processing Fees	45,610	45,610	45,646
Total Miscellaneous	46,610	46,610	46,838
Total Ackerman Sports and Fitness Center	922,436	922,436	941,360
Sunset Swimming Pool			
Salaries and Wages			
Full-Time Exempt Wages	17,000	17,000	16,160
Full-Time Non-Exempt Wages	15,000	15,000	12,906
Overtime - Full-Time	1,500	1,500	6,473
Part-Time Non-Exempt Wages	205,000	205,000	204,611
Overtime - Part-Time	-	-	596
Part-Time Non-Exempt Swim Team	20,000	20,000	25,945
Part-Time Non-Exempt Swim Lessons	34,000	34,000	34,303
Total Salaries and Wages	292,500	292,500	300,994
Contractual			
Scavenger Service	2,000	2,000	3,504
Contractual Services - Other	13,000	13,000	17,806
Swim Team	1,000	1,000	4,564
Total Contractual	16,000	16,000	25,874

GLEN ELLYN PARK DISTRICT, ILLINOIS

Recreation - Special Revenue Fund

**Schedule of Expenditures - Budget and Actual - Continued
For the Fiscal Year Ended December 31, 2018**

	Budgeted Amounts		Actual Amounts
	Original	Final	
Recreation - Continued			
Sunset Swimming Pool - Continued			
Materials and Supplies			
Concessions	\$ 19,000	19,000	26,627
Equipment Repair	10,000	10,000	10,131
Supplies - Maintenance	3,500	3,500	2,780
Supplies - First Aid	1,070	1,070	404
Pool Guard Supplies	8,000	8,000	8,550
General Pool Supplies	600	600	1,877
Chemicals and Paint	40,000	40,000	52,819
Miscellaneous Supplies and Repairs	700	700	179
Special Events	150	150	1,261
Swim Team	12,000	12,000	8,945
Total Materials and Supplies	95,020	95,020	113,573
Insurance			
Employee Health Insurance	9,000	9,000	4,478
Utilities			
Electricity	27,500	27,500	22,707
Heating Gas and Oil	18,050	18,050	12,421
Telephone Service	4,100	4,100	5,164
Water and Sewer	50,500	50,500	55,384
Total Utilities	100,150	100,150	95,676
Miscellaneous			
Registration Processing Fees	14,900	14,900	14,912
Total Sunset Swimming Pool	527,570	527,570	555,507

GLEN ELLYN PARK DISTRICT, ILLINOIS

Recreation - Special Revenue Fund

**Schedule of Expenditures - Budget and Actual - Continued
For the Fiscal Year Ended December 31, 2018**

	Budgeted Amounts		Actual Amounts
	Original	Final	
Recreation - Continued			
Main Street Recreation Center			
Salaries and Wages			
Full-Time Exempt Wages	\$ 24,000	24,000	19,102
Full-Time Non-Exempt Wages	4,500	4,500	3,442
Overtime - Full-Time	500	500	-
Part-Time Non-Exempt Wages	65,786	65,786	68,711
Total Salaries and Wages	94,786	94,786	91,255
Contractual Services			
Scavenger Service	1,020	1,020	1,219
Contractual Services	14,000	14,000	10,861
Police & Security Protection	900	900	892
Total Contractual Services	15,920	15,920	12,972
Materials and Supplies			
Equipment Repair	1,500	1,500	64
Uniforms	200	200	-
Supplies - Maintenance	2,000	2,000	1,223
Supplies - Cleaning	3,400	3,400	2,867
Supplies - First Aid	-	-	220
Chemicals and Paint	450	450	-
Total Materials and Supplies	7,550	7,550	4,374
Equipment			
Building	500	500	1,209
Building and Landscape			
Building Repair	3,500	3,500	3,679
Insurance			
Employee Health Insurance	5,500	5,500	3,751

GLEN ELLYN PARK DISTRICT, ILLINOIS

Recreation - Special Revenue Fund

**Schedule of Expenditures - Budget and Actual - Continued
For the Fiscal Year Ended December 31, 2018**

	Budgeted Amounts		Actual Amounts
	Original	Final	
Recreation - Continued			
Main Street Recreation Center - Continued			
Utilities			
Electricity	\$ 48,400	48,400	31,480
Heating Gas and Oil	15,200	15,200	10,800
Water and Sewer	1,800	1,800	1,623
Total Utilities	65,400	65,400	43,903
Miscellaneous			
Registration Processing Fees	3,310	3,310	3,313
Total Main Street Recreation Center	196,466	196,466	164,456
Spring Avenue Recreation Facility			
Salaries and Wages			
Full-Time Exempt Wages	24,000	24,000	19,102
Full-Time Non-Exempt Wages	48,000	48,000	45,524
Overtime - Full-Time	500	500	167
Part-Time Non-Exempt Wages	29,400	29,400	33,041
Total Salaries and Wages	101,900	101,900	97,834
Contractual Services			
Scavenger Service	1,044	1,044	1,082
Contractual Services - Other	39,000	39,000	40,960
Police & Security Protection	2,400	2,400	2,392
Total Contractual Services	42,444	42,444	44,434
Materials and Supplies			
Supplies - Fitness Center	300	300	713
Equipment Repair	2,000	2,000	1,752
Uniforms	200	200	-
Supplies - Maintenance	1,500	1,500	1,215

GLEN ELLYN PARK DISTRICT, ILLINOIS

Recreation - Special Revenue Fund

**Schedule of Expenditures - Budget and Actual - Continued
For the Fiscal Year Ended December 31, 2018**

	Budgeted Amounts		Actual Amounts
	Original	Final	
Recreation - Continued			
Spring Avenue Recreation Facility - Continued			
Materials and Supplies - Continued			
Supplies - Cleaning	\$ 3,500	3,500	2,519
Supplies - First Aid	-	-	220
Chemicals and Paint	300	300	37
	<hr/>		
Total Materials and Supplies	7,800	7,800	6,456
	<hr/>		
Equipment			
New Equipment - Building	900	900	2,769
	<hr/>		
Building and Landscape			
Building Repair	3,500	3,500	8,023
	<hr/>		
Insurance			
Employee Health Insurance	17,000	17,000	13,877
	<hr/>		
Utilities			
Electricity	33,000	33,000	25,095
Heating Gas and Oil	15,200	15,200	10,830
Telephone Service	2,000	2,000	1,591
Water and Sewer	4,500	4,500	2,942
	<hr/>		
Total Utilities	54,700	54,700	40,458
	<hr/>		
Miscellaneous			
Registration Processing Fees	3,640	3,640	3,643
	<hr/>		
Total Spring Avenue Recreation Facility	231,884	231,884	217,494
	<hr/>		

GLEN ELLYN PARK DISTRICT, ILLINOIS

Recreation - Special Revenue Fund

**Schedule of Expenditures - Budget and Actual - Continued
For the Fiscal Year Ended December 31, 2018**

	Budgeted Amounts		Actual Amounts
	Original	Final	
Recreation - Continued			
Maryknoll Park			
Salaries and Wages			
Full-Time Exempt Wages	\$ 25,250	25,250	23,877
Full-Time Non-Exempt Wages	13,500	13,500	10,326
Overtime - Full-Time	700	700	-
Part-Time Non-Exempt Wages	71,600	71,600	74,617
Total Salaries and Wages	111,050	111,050	108,820
Contractual Services			
Scavenger Service	1,500	1,500	2,206
Contractual Services - Other	12,400	12,400	11,000
Police & Security Protection	500	500	500
Total Contractual Services	14,400	14,400	13,706
Materials and Supplies			
Concessions	10,500	10,500	11,691
Equipment Repair	23,000	23,000	26,045
Uniforms	350	350	366
Supplies - Maintenance	500	500	336
Supplies - Cleaning	200	200	62
Golf Equipment	3,000	3,000	590
Miscellaneous Supplies & Repairs	3,000	3,000	3,123
Special Events	3,000	3,000	4,163
Total Materials and Supplies	43,550	43,550	46,376
Equipment			
Equipment - Building	10,500	10,500	12,486
Building and Landscape			
Plumbing Repairs	425	425	769

GLEN ELLYN PARK DISTRICT, ILLINOIS

Recreation - Special Revenue Fund

**Schedule of Expenditures - Budget and Actual - Continued
For the Fiscal Year Ended December 31, 2018**

	Budgeted Amounts		Actual Amounts
	Original	Final	
Recreation - Continued			
Maryknoll Park - Continued			
Insurance			
Employee Health Insurance	\$ 9,800	9,800	6,078
Utilities			
Electricity	25,100	25,100	18,032
Heating Gas and Oil	11,375	11,375	7,063
Telephone Service	3,500	3,500	3,681
Water and Sewer	14,400	14,400	17,443
Total Utilities	54,375	54,375	46,219
Miscellaneous			
Registration Processing Fees	11,389	11,389	11,398
Total Maryknoll Park	255,489	255,489	245,852
Lake Ellyn Boathouse			
Salaries and Wages			
Full-Time Exempt Wages	25,000	25,000	21,444
Part-Time Non-Exempt Wages	11,700	11,700	15,748
Total Salaries and Wages	36,700	36,700	37,192
Contractual Services			
Special Use Permits	10,500	10,500	12,035
Scavenger Service	2,400	2,400	2,246
Contractual Services - Other	2,000	2,000	2,322
Total Contractual Services	14,900	14,900	16,603
Materials and Supplies			
Concessions	225	225	188
Equipment Repair	100	100	-
Supplies - Maintenance	600	600	596

GLEN ELLYN PARK DISTRICT, ILLINOIS

Recreation - Special Revenue Fund

**Schedule of Expenditures - Budget and Actual - Continued
For the Fiscal Year Ended December 31, 2018**

	Budgeted Amounts		Actual Amounts
	Original	Final	
Recreation - Continued			
Lake Ellyn Boathouse - Continued			
Materials and Supplies - Continued			
Chemicals and Paint	\$ 100	100	46
Total Materials and Supplies	1,025	1,025	830
Equipment			
New Equipment - Building	1,000	1,000	849
Building and Landscape			
Building Repair	1,000	1,000	1,394
Insurance			
Employee Health Insurance	2,400	2,400	2,370
Utilities			
Electricity	1,650	1,650	1,630
Heating Gas and Oil	3,325	3,325	1,617
Telephone Service	4,100	4,100	2,428
Water and Sewer	1,750	1,750	1,130
Total Utilities	10,825	10,825	6,805
Miscellaneous			
Registration Processing Fees	3,450	3,450	3,453
Total Lake Ellyn Boathouse	71,300	71,300	69,496
Total Expenditures	6,896,258	6,896,258	6,737,731

GLEN ELLYN PARK DISTRICT, ILLINOIS

Debt Service Fund

**Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Fiscal Year Ended December 31, 2018**

	Budgeted Amounts		Actual Amounts
	Original	Final	
Revenues			
Taxes			
Property	\$ 1,155,900	1,155,900	1,161,232
Interest	1,000	1,000	1,000
Total Revenues	<u>1,156,900</u>	<u>1,156,900</u>	<u>1,162,232</u>
Expenditures			
Debt Service			
Principal Retirement	1,065,000	1,065,000	1,065,000
Interest and Fiscal Charges	93,900	93,900	92,192
Total Expenditures	<u>1,158,900</u>	<u>1,158,900</u>	<u>1,157,192</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(2,000)	(2,000)	5,040
Other Financing (Uses)			
Transfers Out	<u>(1,000)</u>	<u>(1,000)</u>	<u>(27,000)</u>
Net Change in Fund Balance	<u><u>(3,000)</u></u>	<u><u>(3,000)</u></u>	(21,960)
Fund Balance - Beginning			<u>22,467</u>
Fund Balance - Ending			<u><u>507</u></u>

GLEN ELLYN PARK DISTRICT, ILLINOIS

Capital Projects Fund

**Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Fiscal Year Ended December 31, 2018**

	Budgeted Amounts		Actual Amounts
	Original	Final	
Revenues			
Intergovernmental			
Grants	\$ 200,000	200,000	35,567
Interest	6,000	6,000	9,432
Miscellaneous	69,092	69,092	40,899
Total Revenues	<u>275,092</u>	<u>275,092</u>	<u>85,898</u>
Expenditures			
Capital Outlay			
Development	893,900	893,900	1,117,030
Debt Service			
Principal Retirement	250,000	250,000	175,000
Total Expenditures	<u>1,143,900</u>	<u>1,143,900</u>	<u>1,292,030</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>(868,808)</u>	<u>(868,808)</u>	<u>(1,206,132)</u>
Other Financing Sources (Uses)			
Transfers In	785,000	785,000	811,000
Transfers Out	(104,179)	(104,179)	(104,179)
	<u>680,821</u>	<u>680,821</u>	<u>706,821</u>
Net Change in Fund Balance	<u>(187,987)</u>	<u>(187,987)</u>	(499,311)
Fund Balance - Beginning			<u>566,154</u>
Fund Balance - Ending			<u><u>66,843</u></u>

GLEN ELLYN PARK DISTRICT, ILLINOIS

Asset Replacement - Capital Projects Fund

**Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Fiscal Year Ended December 31, 2018**

	Budgeted Amounts		Actual Amounts
	Original	Final	
Revenues			
Miscellaneous	\$ 35,000	35,000	25,000
Expenditures			
Capital Outlay	354,000	354,000	351,846
Excess (Deficiency) of Revenues Over (Under) Expenditures	(319,000)	(319,000)	(326,846)
Other Financing Sources (Uses)			
Disposal of Capital Assets	40,000	40,000	30,017
Transfers In	1,897,531	1,897,531	1,902,531
Transfers Out	(785,000)	(785,000)	(785,000)
	1,152,531	1,152,531	1,147,548
Net Change in Fund Balance	833,531	833,531	820,702
Fund Balance - Beginning			659,050
Fund Balance - Ending			1,479,752

GLEN ELLYN PARK DISTRICT, ILLINOIS

Cash in Lieu of Land Donations - Capital Projects Fund

**Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Fiscal Year Ended December 31, 2018**

	Budgeted Amounts		Actual Amounts
	Original	Final	
Revenues			
Interest	\$ 500	500	-
Miscellaneous	20,000	20,000	12,421
Total Revenues	<u>20,500</u>	<u>20,500</u>	<u>12,421</u>
Expenditures			
Capital Outlay	110,000	110,000	31,009
Debt Service			
Principal Retirement	-	-	75,000
Total Expenditures	<u>110,000</u>	<u>110,000</u>	<u>106,009</u>
Net Change in Fund Balance	<u>(89,500)</u>	<u>(89,500)</u>	(93,588)
Fund Balance - Beginning			<u>268,629</u>
Fund Balance - Ending			<u>175,041</u>

SUPPLEMENTAL SCHEDULE

GLEN ELLYN PARK DISTRICT, ILLINOIS

Long-Term Debt Requirements

**General Obligation Limited Tax Refunding Park Bonds of 2016
December 31, 2018**

Date of Issue	December 29, 2016
Date of Maturity	December 15, 2021
Authorized Issue	\$4,070,000
Interest Rate	3.00%
Interest Dates	June 15 and December 15
Principal Maturity Date	December 15
Payable at	Amalgamated Bank

CURRENT AND LONG-TERM PRINCIPAL AND INTEREST REQUIREMENTS

Fiscal Year	Requirements			Interest Due on			
	Principal	Interest	Totals	Jun. 15	Amount	Dec. 15	Amount
2019	\$ 1,095,000	58,950	1,153,950	2019	29,475	2019	29,475
2020	500,000	26,100	526,100	2020	13,050	2020	13,050
2021	370,000	11,100	381,100	2021	5,550	2021	5,550
	<u>1,965,000</u>	<u>96,150</u>	<u>2,061,150</u>		<u>48,075</u>		<u>48,075</u>

STATISTICAL SECTION

(Unaudited)

This part of the comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the District's overall financial health.

Financial Trends

These schedules contain trend information to help the reader understand how the District's financial performance and well-being have changed over time.

Revenue Capacity

These schedules contain information to help the reader assess the District's most significant local revenue sources.

Debt Capacity

These schedules present information to help the reader assess the affordability of the District's current levels of outstanding debt and the District's ability to issue additional debt in the future.

Demographic and Economic Information

These schedules offer demographic and economic indicators to help the reader understand the environment within which the District's financial activities take place.

Operating Information

These schedules contain service and infrastructure data to help the reader understand how the information in the District's financial report relates to the services the District provides and the activities it performs.

GLEN ELLYN PARK DISTRICT, ILLINOIS

Net Position by Component - Last Ten Fiscal Years*
December 31, 2018 (Unaudited)

See Following Page

GLEN ELLYN PARK DISTRICT, ILLINOIS

Net Position by Component - Last Ten Fiscal Years*
December 31, 2018 (Unaudited)

	2009	2010	2011
Governmental Activities			
Net Investment in Capital Assets	\$ 26,223,096	27,848,357	28,847,943
Restricted	3,263,692	3,166,616	3,203,751
Unrestricted	(1,027,836)	(1,213,158)	(947,170)
	<hr/>		
Total Governmental Activities Net Position	28,458,952	29,801,815	31,104,524

*Accrual Basis of Accounting

Data Source: District Records

2012	2013	2014	2015	2016	2017	2018
29,068,143	30,014,394	31,004,647	34,348,298	38,415,620	41,373,928	42,040,840
3,590,477	3,363,771	2,993,546	3,116,142	3,411,171	3,394,001	2,646,241
(463,422)	882,033	2,334,630	941,664	606,742	705,134	2,176,499
32,195,198	34,260,198	36,332,823	38,406,104	42,433,533	45,473,063	46,863,580

GLEN ELLYN PARK DISTRICT, ILLINOIS

Changes in Net Position - Last Ten Fiscal Years*
December 31, 2018 (Unaudited)

	2009	2010	2011
Expenses			
Governmental Activities			
General Government	\$ 2,279,522	2,254,427	2,642,498
Recreation	6,468,950	6,806,967	6,873,727
Interest on Long-Term Debt	752,922	595,275	571,865
Total Governmental Activities Expenses	<u>9,501,394</u>	<u>9,656,669</u>	<u>10,088,090</u>
Program Revenues			
Governmental Activities			
Charges for Services			
General Government	1,995	1,215	1,300
Recreation	3,817,070	4,606,914	4,689,458
Capital Grants/Contributions	58,290	83,547	441,007
Total Governmental Activities			
Program Revenues	<u>3,877,355</u>	<u>4,691,676</u>	<u>5,131,765</u>
Net (Expenses) Revenues			
Governmental Activities	<u>(5,624,039)</u>	<u>(4,964,993)</u>	<u>(4,956,325)</u>
General Revenues and Other Changes in Net Position			
Governmental Activities			
Taxes			
Property and Replacement	5,740,860	5,875,928	6,013,724
Interest Income	162,485	36,467	20,229
Miscellaneous	278,608	395,461	225,078
Total Governmental Activities	<u>6,181,953</u>	<u>6,307,856</u>	<u>6,259,031</u>
Changes in Net Position Governmental Activities	<u>557,914</u>	<u>1,342,863</u>	<u>1,302,706</u>

*Accrual Basis of Accounting

Data Source: District Records

2012	2013	2014	2015	2016	2017	2018
2,485,410	2,220,493	2,106,819	2,608,512	2,294,538	1,366,720	2,065,934
7,295,453	7,041,337	7,625,221	7,972,462	8,093,232	9,307,023	8,901,497
490,765	447,415	433,854	204,240	187,520	73,360	66,522
10,271,628	9,709,245	10,165,894	10,785,214	10,575,290	10,747,103	11,033,953
2,280	2,160	1,902	-	-	-	-
4,966,385	5,141,232	5,526,665	6,157,328	6,497,337	6,469,996	6,921,826
50,000	37,332	16,500	20,204	767,085	400,000	35,567
5,018,665	5,180,724	5,545,067	6,177,532	7,264,422	6,869,996	6,957,393
(5,252,963)	(4,528,521)	(4,620,827)	(4,607,682)	(3,310,868)	(3,877,107)	(4,076,560)
6,049,922	6,299,415	6,432,733	6,583,650	6,776,642	6,469,726	5,253,983
18,353	21,963	(28,724)	(54,268)	28,746	77,546	149,441
275,365	272,143	289,443	305,716	532,909	369,365	190,148
6,343,640	6,593,521	6,693,452	6,835,098	7,338,297	6,916,637	5,593,572
1,090,677	2,065,000	2,072,625	2,227,416	4,027,429	3,039,530	1,517,012

GLEN ELLYN PARK DISTRICT, ILLINOIS

Fund Balances of Governmental Funds - Last Ten Fiscal Years*
December 31, 2018 (Unaudited)

	2009	2010	2011
General Fund			
Restricted	\$ -	-	200,000
Unassigned	911,393	817,688	651,636
Total General Fund	911,393	817,688	851,636
All Other Governmental Funds			
Restricted	3,277,060	3,179,984	3,024,681
Assigned	467,684	337,106	477,725
Total All Other Governmental Funds	3,744,744	3,517,090	3,502,406
Total Governmental Funds	4,656,137	4,334,778	4,354,042

*Modified Accrual Basis of Accounting

Data Source: District Records

2012	2013	2014	2015	2016	2017	2018
200,000	200,000	200,000	200,000	200,000	200,000	200,000
861,201	1,168,954	1,303,674	889,951	972,208	1,206,288	1,379,995
1,061,201	1,368,954	1,503,674	1,089,951	1,172,208	1,406,288	1,579,995
3,407,388	2,986,422	2,797,934	2,937,808	3,212,734	3,197,789	2,446,748
1,035,809	1,796,660	2,336,645	1,332,591	1,215,369	1,172,404	2,079,319
4,443,197	4,783,082	5,134,579	4,270,399	4,428,103	4,370,193	4,526,067
5,504,398	6,152,036	6,638,253	5,360,350	5,600,311	5,776,481	6,106,062

GLEN ELLYN PARK DISTRICT, ILLINOIS

**Changes in Fund Balances for Governmental Funds - Last Ten Fiscal Years
December 31, 2018 (Unaudited)**

	2009	2010	2011
Revenues			
Taxes	\$ 5,740,860	5,875,928	6,013,724
Intergovernmental	58,290	83,547	441,007
Charges for Services	3,744,838	4,419,061	4,485,192
Rental Income	74,227	189,068	205,566
Interest Income	162,485	36,467	20,229
Miscellaneous	278,608	395,461	225,078
Total Revenues	10,059,308	10,999,532	11,390,796
Expenditures			
General Government	2,252,441	2,192,971	2,560,399
Recreation	5,507,432	5,908,554	5,423,300
Capital Outlay	10,918,111	554,978	800,217
Debt Service			
Principal	1,880,000	2,015,000	2,030,000
Interest and Fiscal Charges	697,997	649,388	576,574
Total Expenditures	21,255,981	11,320,891	11,390,490
Excess (Deficiency) of Revenues Over (Under) Expenditures	(11,196,673)	(321,359)	306
Other Financing Sources (Uses)			
Debt Issuance	5,100,000	-	-
Premium on Debt Issuance	-	-	-
Payment to Paying Agent	-	-	-
Transfers In	982,334	385,206	1,375,669
Transfers Out	(982,334)	(385,206)	(1,375,669)
Disposal of Capital Assets	8,847	-	18,958
	5,108,847	-	18,958
Net Change in Fund Balances	(6,087,826)	(321,359)	19,264
Debt Service as a Percentage of Noncapital Expenditures	14.91%	552.55%	24.52%

Data Source: District Records

2012	2013	2014	2015	2016	2017	2018
6,049,922	6,299,415	6,432,733	6,583,650	6,776,642	6,469,726	5,253,983
50,000	37,332	16,500	20,204	98,271	400,000	35,567
4,733,052	4,857,962	5,133,038	5,668,291	5,976,585	5,890,437	6,294,144
235,613	285,430	383,129	483,037	515,652	571,739	597,665
18,353	21,963	(28,724)	(54,268)	28,746	77,546	149,441
275,365	272,143	289,443	305,716	532,909	369,365	190,148
11,362,305	11,774,245	12,226,119	13,006,630	13,928,805	13,778,813	12,520,948
2,418,105	2,167,355	2,040,877	2,035,832	2,036,538	1,971,565	2,006,843
5,784,754	5,444,549	6,064,917	6,425,544	6,664,704	6,785,727	7,123,477
1,253,464	666,276	688,281	2,931,139	3,765,181	2,256,982	1,683,872
2,180,000	2,380,000	2,580,000	2,655,000	2,835,000	2,440,000	1,315,000
504,637	468,427	430,017	262,393	244,456	156,189	92,192
12,140,960	11,126,607	11,804,092	14,309,908	15,545,879	13,610,463	12,221,384
(778,655)	647,638	422,027	(1,303,278)	(1,617,074)	168,350	299,564
1,850,000	-	4,355,000	-	4,070,000	-	-
-	-	182,149	-	121,688	-	-
42,161	-	(4,485,359)	-	(2,320,378)	-	-
1,076,804	1,416,682	1,039,208	2,450,238	2,366,172	2,895,041	2,792,061
(1,076,804)	(1,416,682)	(1,039,208)	(2,450,238)	(2,366,172)	(2,895,041)	(2,792,061)
36,850	-	12,400	6,000	5,100	7,820	30,017
1,929,011	-	64,190	6,000	1,876,410	7,820	30,017
1,150,356	647,638	486,217	(1,297,278)	259,336	176,170	329,581
22.94%	27.59%	25.88%	20.72%	27.01%	21.98%	12.97%

GLEN ELLYN PARK DISTRICT, ILLINOIS

**Equalized Assessed Value and Actual Value of Taxable Property - Last Ten Tax Levy Years
December 31, 2018 (Unaudited)**

Tax Levy Year	Fiscal Year	Residential Property	Farm	Commercial Property
2008	2009	\$ 1,582,558,465	\$ 3,968	\$ 197,073,762
2009	2010	1,592,558,465	3,968	197,073,762
2010	2011	1,537,799,358	4,365	188,469,098
2011	2012	1,420,582,355	5,353	175,418,529
2012	2013	1,322,683,926	4,529	169,416,121
2013	2014	1,268,632,610	1,030	163,564,693
2014	2015	1,260,690,540	1,133	153,970,478
2015	2016	1,329,891,329	1,410	161,474,334
2016	2017	1,415,728,712	1,715	168,837,245
2017	2018	1,487,858,542	1,886	168,116,788

(1) Assessed value is set by the County Assessor on an annual basis. The assessment level is then adjusted by the State with a County Multiplier based on the factor needed to bring the average prior years' level up to 33-1/3% of market value. All property is reassessed on a repeating triennial cycle.

Data Source: DuPage County Clerk

Industrial Property	Total	Railroad	Total Assessed Value (1)	Total Direct Tax Rate
\$ 7,419,120	\$ 1,787,055,315	\$ 515,936	\$ 1,787,571,251	0.3315
7,419,120	1,797,055,315	515,936	1,797,571,251	0.3161
7,548,130	1,733,820,951	643,172	1,734,464,123	0.3389
7,594,610	1,603,600,847	682,962	1,604,283,809	0.3711
7,284,550	1,499,389,126	771,604	1,500,160,730	0.4114
7,085,070	1,439,283,403	980,848	1,440,264,251	0.4377
6,415,460	1,421,077,611	1,020,585	1,422,098,196	0.4534
6,514,650	1,497,881,723	1,217,518	1,499,099,241	0.4435
6,786,470	1,591,354,142	1,237,590	1,592,591,732	0.3981
7,206,840	1,663,184,056	1,261,335	1,664,445,391	0.3090

GLEN ELLYN PARK DISTRICT, ILLINOIS

**Direct and Overlapping Property Tax Rates - Last Ten Fiscal Years
December 31, 2018 (Unaudited)**

Jurisdiction	2009	2010	2011
Direct Tax Rates			
Corporate	0.0796	0.0760	0.0855
Bond and Interest	0.1346	0.1278	0.1371
IMRF	0.0175	0.0181	0.0168
Police Protection	0.0001	0.0005	0.0003
Audit	0.0010	0.0008	0.0008
Tort Judgments/Liability	0.0086	0.0059	0.0069
Recreation	0.0504	0.0476	0.0513
Paving/Lighting	0.0001	0.0001	0.0002
Recreation for Handicapped	0.0396	0.0393	0.0400
Total Direct Tax Rates	0.3315	0.3161	0.3389
Overlapping Tax Rates			
DuPage County	0.1557	0.1554	0.1659
DuPage County Forest Preserve District	0.1206	0.1217	0.1321
DuPage County Airport Authority	0.0160	0.0148	0.0158
Milton Township	0.0902	0.0907	0.0972
Village of Glen Ellyn	0.3918	0.3987	0.4253
Village of Glen Ellyn Library	0.2081	0.2484	0.2674
Glen Ellyn Mosquito Abatement District	0.0077	0.0078	0.0084
Grade School District #41	2.7026	2.7176	2.9086
High School District #87	1.6507	1.6749	1.8378
Community College District #502	0.1858	0.2135	0.2349
Total Overlapping Tax Rates	5.5292	5.6435	6.0934
Total Direct and Overlapping Tax Rate	5.8607	5.9596	6.4323

Data Source: DuPage County Clerk's Office. Tax rates per \$100 equalized assessed valuation.

2012	2013	2014	2015	2016	2017	2018
0.1009	0.1163	0.1307	0.1350	0.1255	0.1188	0.1134
0.1531	0.1744	0.1877	0.1954	0.1925	0.1555	0.0702
0.0173	0.0185	0.0144	0.0148	0.0135	0.0128	0.0122
0.0001	0.0001	0.0001	0.0001	0.0001	0.0001	0.0001
0.0007	0.0008	0.0009	0.0008	0.0008	0.0008	0.0007
0.0089	0.0096	0.0100	0.0102	0.0085	0.0080	0.0075
0.0500	0.0516	0.0538	0.0570	0.0625	0.0620	0.0648
0.0001	0.0001	0.0001	0.0001	0.0001	0.0001	0.0001
0.0400	0.0400	0.0400	0.0400	0.0400	0.0400	0.0400
0.3711	0.4114	0.4377	0.4534	0.4435	0.3981	0.3090
0.1773	0.1929	0.2040	0.2057	0.1971	0.1848	0.1749
0.1414	0.1542	0.1657	0.1691	0.1622	0.1514	0.1306
0.0169	0.0168	0.0178	0.0196	0.0188	0.0176	0.0166
0.1057	0.1159	0.1235	0.1277	0.1253	0.1205	0.1159
0.4724	0.5213	0.5635	0.5681	0.5451	0.5184	0.5063
0.2962	0.3276	0.3547	0.3634	0.3492	0.3371	0.3284
0.0093	0.0103	0.0111	0.0115	0.0111	0.0107	0.0106
2.9994	3.5720	3.8034	3.9236	3.7579	3.6171	3.4080
2.0199	2.2868	2.4877	2.5824	2.5173	2.4030	2.3402
0.2495	0.2681	0.2956	0.2975	0.2786	0.2626	0.2431
6.4880	7.4659	8.0270	8.2686	7.9626	7.6232	7.2746
6.8591	7.8773	8.4647	8.7220	8.4061	8.0213	7.5836

GLEN ELLYN PARK DISTRICT, ILLINOIS

**Principal Property Tax Payers - Current Fiscal Year and Nine Fiscal Years Ago
December 31, 2018 (Unaudited)**

Taxpayer	2018			2009		
	Taxable Assessed Value	Rank	Percentage of Total District Taxable Assessed Value	Taxable Assessed Value	Rank	Percentage of Total District Taxable Assessed Value
Market Plaza 450 LLC	\$ 9,895,650	1	0.62%			
Arbors Properties of Glen	8,842,280	2	0.56%			
Baker Hill Station LLC	6,833,200	3	0.43%			
DuPage Medical Group	5,934,820	4	0.37%			
Brookdale Living Community	5,463,330	5	0.34%	\$ 5,701,970	7	0.37%
Menard Inc	3,688,650	6	0.23%	5,376,240	8	0.35%
Healthtracl Sports & Well	3,331,980	7	0.21%			
Madison Corp Group	3,086,650	8	0.19%			
AL I/G E Senior Housing	2,991,820	9	0.19%			
Northwestern Memorial	2,939,390	10	0.19%			
Glen Oak Country Club				11,580,130	1	0.75%
Glen Ellyn Plaza Corp				8,490,330	2	0.55%
ComEd Co				7,156,020	4	0.47%
Scott Retzliff & Assoc				7,759,170	3	0.51%
Stahelin Enterprises LP				6,232,970	5	0.41%
Bassman FBT LLC				5,708,406	6	0.37%
Berkshire Property Adv				5,036,900	9	0.33%
Midamerica Asset Mgmt				4,539,490	10	0.30%
	<u>53,007,770</u>		<u>3.34%</u>	<u>67,581,626</u>		<u>4.40%</u>

Data Source: DuPage County Clerk

GLEN ELLYN PARK DISTRICT, ILLINOIS

**Property Tax Levies and Collections - Last Ten Fiscal Years
December 31, 2018 (Unaudited)**

Fiscal Year	Tax Extension Grand Total Fiscal Year	Collected within the Fiscal Year of the Levy		Collections in Subsequent Years	Total Collections to Date	
		Amount	Percentage of Levy		Amount	Percentage of Levy
2009	\$ 5,592,726	\$ 5,592,064	99.99%	N/A	\$ 5,592,064	99.99%
2010	5,719,879	5,717,338	99.96%	N/A	5,717,338	99.96%
2011	5,865,964	5,850,124	99.73%	N/A	5,850,124	99.73%
2012	5,953,504	5,920,715	99.45%	N/A	5,920,715	99.45%
2013	6,171,661	6,147,964	99.62%	N/A	6,147,964	99.62%
2014	6,304,037	6,276,819	99.57%	N/A	6,276,819	99.57%
2015	6,447,793	6,417,392	99.53%	N/A	6,417,392	99.53%
2016	6,648,505	6,629,320	99.71%	N/A	6,629,320	99.71%
2017	6,324,186	6,314,151	99.84%	N/A	6,314,151	99.84%
2018	5,143,135	5,112,683	99.41%	N/A	5,112,683	99.41%

N/A - Not Available

Data Source: District Records and the DuPage County Treasurer.

GLEN ELLYN PARK DIS 1

**Ratios of Outstanding Debt by Type - Last Ten Fiscal Years
December 31, 2018 (Unaudited)**

Fiscal Year	Governmental Activities			Total Primary Government	Percentage of Personal Income (1)	Per Capita (1)
	General Obligation Bonds	Debt Certificates	Installment Contracts			
2009	\$ 15,637,917	\$ 400,000	\$ 1,050,000	\$ 17,087,917	1.32%	629.57
2010	13,745,047	300,000	1,000,000	15,045,047	1.13%	552.40
2011	13,732,177	200,000	950,000	14,882,177	1.11%	542.16
2012	13,539,307	100,000	900,000	14,539,307	1.07%	525.87
2013	11,296,437	-	850,000	12,146,437	0.89%	439.29
2014	8,932,149	-	700,000	9,632,149	0.70%	346.97
2015	6,366,433	-	550,000	6,916,433	0.48%	249.14
2016	5,502,405	-	400,000	5,902,405	0.41%	212.57
2017	3,127,351	-	250,000	3,377,351	0.23%	118.11
2018	2,038,013	-	-	2,038,013	0.13%	72.68

(1) See the Demographic and Economic Statistics schedule for personal income and population data.

Note: Details regarding the District's outstanding debt can be found in the notes to the financial statements.

Data Source: District Records

GLEN ELLYN PARK DISTRICT, ILLINOIS

**Ratio of Net General Obligation Debt to Equalized Assessed Value and
Net General Obligation Bonded Debt per Capita - Last Ten Fiscal Years
December 31, 2018 (Unaudited)**

Fiscal Year	General Obligation Bonds	Less: Amounts Available for Debt Service	Net General Obligation Bonds	Percentage of Total Taxable Assessed Value of Property (1)	Per Capita (2)
2009	\$ 15,637,917	\$ -	\$ 15,637,917	0.87%	\$ 576.15
2010	13,745,047	30,148	13,714,899	0.76%	503.56
2011	13,732,177	49,126	13,683,051	0.79%	498.47
2012	13,539,307	-	13,539,307	0.84%	489.70
2013	11,296,437	7,113	11,289,324	0.75%	408.29
2014	8,932,149	-	8,932,149	0.62%	321.75
2015	6,366,433	-	6,366,433	0.45%	229.33
2016	5,502,405	1,145	5,501,260	0.37%	198.12
2017	3,127,351	18,679	3,108,672	0.20%	108.71
2018	2,038,013	-	2,038,013	0.12%	72.68

(1) See the Equalized Assessed Value and Actual Value of Taxable Property schedule for EAV data.

(2) See the Demographic and Economic Statistics schedule for population data.

Note: Details regarding the District's outstanding debt can be found in the notes to the financial statements.

Data Source: District Records

GLEN ELLYN PARK DISTRICT, ILLINOIS

**Schedule of Direct and Overlapping Governmental Activities Debt
December 31, 2018 (Unaudited)**

Governmental Unit	Gross Debt (1)	Percentage to Debt Applicable to District (1) (2)	District's Share of Debt
Glen Ellyn Park District	\$ 2,038,013	100.00%	\$ 2,038,013
Grade School District Number 15	38,395,000	0.12%	46,074
Grade School District Number 41	23,755,000	97.72%	23,213,386
Grade School District Number 44	10,927,500	1.63%	178,118
Grade School District Number 89	13,600,000	37.89%	5,153,040
High School District Number 87	65,105,000	30.68%	19,974,214
Unit School District Number 200	135,320,000	0.08%	108,256
Community College District Number 502	210,280,000	3.89%	8,179,892
DuPage County	160,900,000	4.35%	6,999,150
DuPage County Forest Preserve District	111,717,382	4.35%	4,859,706
Village of Glen Ellyn	23,067,369	94.92%	21,895,547
Village of Glendale Heights	31,335,000	9.14%	2,864,019
Village of Lombard	1,237,050	1.46%	18,061
City of Wheaton	30,045,000	3.21%	964,445
Glenside Fire District	-	11.66%	0
Glenside Library District	3,810,000	8.41%	320,421
Subtotal	859,494,301		94,774,328
Totals	861,532,314		96,812,341

Data Source: DuPage County Clerk

(1) Most Recent Available

(2) Determined by ratio of assessed valuation of property subject to taxation in the District to valuation of property subject to taxation in overlapping unit.

GLEN ELLYN PARK DISTRICT, ILLINOIS

**Legal Debt Margin - Last Ten Fiscal Years
December 31, 2018 (Unaudited)**

See Following Page

GLEN ELLYN PARK DISTRICT, ILLINOIS

**Legal Debt Margin - Last Ten Fiscal Years
December 31, 2018 (Unaudited)**

	2009	2010	2011	2012
Equalized Assessed Valuation	\$ 1,797,571,251	1,806,367,982	1,743,014,184	1,604,283,809
Bonded Debt Limit - 2.875% of Assessed Value	51,680,173	51,933,079	50,111,658	46,123,160
Amount of Debt Applicable to Limit	17,445,000	15,580,000	13,700,000	13,520,000
Legal Debt Margin	34,235,173	36,353,079	36,411,658	32,603,160
Percentage of Legal Debt Margin to Bonded Debt Limit	66.24%	70.00%	72.66%	70.69%
Non-Referendum Legal Debt Limit - .575% of Assessed Value	10,336,035	10,386,616	10,022,332	9,224,632
Amount of Debt Applicable to Limit	8,805,000	6,465,000	5,565,000	6,480,000
Legal Debt Margin	1,531,035	3,921,616	4,457,332	2,744,632
Percentage of Legal Debt Margin to Bonded Debt Limit	14.81%	37.76%	44.47%	29.75%

Data Source: District Records

2013	2014	2015	2016	2017	2018
1,500,160,730	1,440,264,251	1,422,098,196	1,499,099,239	1,588,591,732	1,664,445,391
43,129,621	41,407,597	40,885,323	43,099,103	45,672,012	47,852,805
11,290,000	8,750,000	6,245,000	5,320,000	3,030,000	1,965,000
31,839,621	32,657,597	34,640,323	37,779,103	42,642,012	45,887,805
73.82%	78.87%	84.73%	87.66%	93.37%	95.89%
8,625,924	8,281,519	8,177,065	8,619,821	9,134,402	9,570,561
5,470,000	4,395,000	3,375,000	4,070,000	3,030,000	1,965,000
3,155,924	3,886,519	4,802,065	4,549,821	6,104,402	7,605,561
36.59%	46.93%	58.73%	52.78%	66.83%	79.47%

GLEN ELLYN PARK DISTRICT, ILLINOIS

Demographic and Economic Statistics - Last Ten Fiscal Years December 31, 2018 (Unaudited)

Fiscal Year	(1) (3) Population	(1) (3) Total Personal Income	(1) (3) Per Capita Personal Income	(2) (3) Unemployment Rate
2009	27,142	\$ 1,295,894,790	\$ 47,745	7.40%
2010	27,236	1,327,074,100	48,725	7.70%
2011	27,450	1,336,513,050	48,689	7.70%
2012	27,648	1,364,788,224	49,363	6.90%
2013	27,650	1,364,788,224	49,973	6.80%
2014	27,761	1,381,753,450	50,590	5.30%
2015	27,761	1,434,660,719	51,679	4.60%
2016	27,767	1,457,378,762	52,486	4.00%
2017	28,596	1,482,357,364	51,838	3.80%
2018	28,042	1,567,800,178	55,909	2.50%

Data Sources:

(1) U.S. Census Bureau

(2) Illinois Bureau of Employment Security

(3) Village of Glen Ellyn Boundaries

GLEN ELLYN PARK DISTRICT, ILLINOIS

**Principal Employers - Current Fiscal Year and Nine Fiscal Years Ago
December 31, 2018 (Unaudited)**

Employer	2018 (1) (2)			2009 (1)		
	Employees	Rank	(3) (4) % of Total District Employment	Employees	Rank	(3) (4) % of Total District Employment
College of DuPage	2,153	1	15.74%	2,600	1	19.20%
School District #87	878	2	6.42%			
Glen Ellyn Park District	637	3	4.66%			
DuPage Medical	430	4	3.14%	300	3	2.22%
School District #41	419	5	3.06%			
Village of Glen Ellyn	347	6	2.54%	300	4	2.22%
School District #89	302	7	2.21%			
Innovative Systems Group, Inc	204	8	1.49%	204	5	1.51%
First Student, Inc	200	9	1.46%			
B.R. Ryall YMCA	170	10	1.24%			
M&R Printing				425	2	3.14%
Ladlaw Education Services				200	6	1.48%
Dreisilker Electric Motors, Inc				105	7	0.78%
Elliot Construction Corp.				100	8	0.74%
Vanguard Solutions Group				75	9	0.55%
Nicor Gas				68	10	0.50%
	<u>5,740</u>		<u>41.96%</u>	<u>4,377</u>		<u>32.33%</u>

Data Sources:

- (1) District Survey
- (2) G.O. Limited Tax Park Bonds, Series 2016 Official Statement (most recent)
- (3) Illinois Bureau of Employment Security
- (4) Village of Glen Ellyn Boundaries

GLEN ELLYN PARK DISTRICT, ILLINOIS

**Government Employees by Function/Program - Last Ten Fiscal Years
December 31, 2018 (Unaudited)**

Function/Program	2009	2010	2011
General Government			
Administration - Full Time	6.00	6.00	6.00
Administration - Seasonal	N/A	1.00	1.00
	<u>6.00</u>	<u>7.00</u>	<u>7.00</u>
Maintenance and Improvements - Full Time	12.00	9.00	12.00
Maintenance and Improvements - Part Time	N/A	9.00	9.00
Maintenance and Improvements - Seasonal	N/A	14.00	14.00
	<u>12.00</u>	<u>32.00</u>	<u>35.00</u>
Recreation			
Administration - Full Time	5.50	5.50	5.50
Administration - Seasonal	N/A	420.00	440.00
	<u>5.50</u>	<u>425.50</u>	<u>445.50</u>
Sunset Swimming Pool - Full Time	0.50	0.50	0.50
Sunset Swimming Pool - Seasonal	N/A	141.00	141.00
	<u>0.50</u>	<u>141.50</u>	<u>141.50</u>
Ackerman Sports & Fitness Center - Full Time	N/A	3.00	3.00
Ackerman Sports & Fitness Center - Part Time	N/A	68.00	68.00
	<u>-</u>	<u>71.00</u>	<u>71.00</u>
Main Street Recreation Center - Full Time	3.50	3.50	3.50
Main Street Recreation Center - Part Time	N/A	15.00	15.00
	<u>3.50</u>	<u>18.50</u>	<u>18.50</u>
Spring Avenue Recreation Facility - Full Time	2.25	2.25	2.25
Spring Avenue Recreation Facility - Part Time	N/A	25.00	25.00
	<u>2.25</u>	<u>27.25</u>	<u>27.25</u>
Maryknoll Park - Full Time	0.25	0.25	0.25
Maryknoll Park - Seasonal	N/A	23.00	23.00
	<u>0.25</u>	<u>23.25</u>	<u>23.25</u>
Total Full Time	30.00	30.00	33.00
Total Part Time	N/A	117.00	117.00
Total Seasonal	N/A	599.00	619.00
	<u>30.00</u>	<u>746.00</u>	<u>769.00</u>

N/A - Not Available

Data Source: District Records

2012	2013	2014	2015	2016	2017	2018
6.00	3.00	3.00	3.00	3.00	3.00	3.00
-	-	-	-	-	-	-
6.00	3.00	3.00	3.00	3.00	3.00	3.00
10.00	10.30	10.30	10.30	10.30	10.30	11.30
9.00	8.00	7.00	9.00	9.00	8.00	9.00
10.00	10.00	10.00	10.00	10.00	10.00	10.00
29.00	28.30	27.30	29.30	29.30	28.30	30.30
5.50	8.25	8.25	8.25	8.25	9.25	9.25
418.00	400.00	413.00	410.00	343.00	340.00	348.00
423.50	408.25	421.25	418.25	351.25	349.25	357.25
0.50	0.63	0.63	0.63	0.63	0.63	0.63
140.00	135.00	133.00	137.00	136.00	134.00	139.00
140.50	135.63	133.63	137.63	136.63	134.63	139.63
3.00	3.67	3.67	3.67	3.67	3.67	3.67
67.00	58.00	54.00	56.00	54.00	50.00	48.00
70.00	61.67	57.67	59.67	57.67	53.67	51.67
3.50	1.33	0.33	0.33	0.33	0.33	0.33
15.00	15.00	16.00	15.00	15.00	15.00	15.00
18.50	16.33	16.33	15.33	15.33	15.33	15.33
1.25	1.33	1.33	1.33	1.33	1.33	1.33
24.00	24.00	27.00	25.00	23.00	20.00	20.00
25.25	25.33	28.33	26.33	24.33	21.33	21.33
0.25	0.49	0.49	0.49	0.49	0.49	0.49
19.00	19.00	20.00	20.00	18.00	18.00	18.00
19.25	19.49	20.49	20.49	18.49	18.49	18.49
30.00	29.00	28.00	28.00	28.00	29.00	30.00
115.00	105.00	104.00	105.00	101.00	93.00	92.00
587.00	564.00	576.00	577.00	507.00	502.00	515.00
732.00	698.00	708.00	710.00	636.00	624.00	637.00

GLEN ELLYN PARK DISTRICT, ILLINOIS

**Operating Indicators by Function/Program - Last Ten Fiscal Years
December 31, 2018 (Unaudited)**

Function/Program	2009	2010	2011
Parks and Recreation			
Recreation Programs, Including Camps	\$ 3,129,032	2,888,785	2,764,062
Ackerman Sports and Fitness Center	N/A	599,303	809,005
Sunset Swimming Pool	443,285	429,748	436,045
Main Street Recreation Center	25,071	19,605	15,044
Spring Avenue Recreation Facility	28,570	19,947	20,488
Spring Avenue Dog Park	5,682	14,165	11,819
Maryknoll - Clubhouse	142,011	147,160	125,310
Maryknoll - Platform Facility	7,485	20,416	38,041
Maryknoll - Splash Pad	28,780	38,849	36,398
Lake Ellyn Boathouse	35,643	33,946	46,110

N/A - Not Available

Data Source: District Records

2012	2013	2014	2015	2016	2017	2018
3,251,403	3,390,998	3,131,854	3,507,392	3,578,664	3,499,010	3,728,896
938,430	963,406	1,178,578	1,291,055	1,448,482	1,459,779	1,478,991
515,171	488,894	484,593	465,576	482,578	469,297	485,494
30,381	24,348	24,445	42,365	40,995	31,694	32,247
17,951	17,619	13,245	27,321	30,166	26,293	31,587
16,092	27,760	23,716	23,090	29,982	32,849	36,253
126,261	142,772	151,292	152,580	171,147	173,381	156,305
45,735	60,414	43,234	76,938	102,101	133,234	144,226
34,847	35,248	39,981	45,021	43,320	37,047	37,303
40,022	53,896	65,731	32,463	55,273	137,665	134,035

GLEN ELLYN PARK DISTRICT, ILLINOIS

Capital Asset Statistics by Function/Program - Last Ten Fiscal Years December 31, 2018 (Unaudited)

Function/Program	2009	2010	2011
Recreation			
Total Acreage	335	335	335
Number of:			
Parks	29	29	29
Playgrounds	19	22	22
Football Fields	2	2	2
Lacrosse Fields	-	-	-
Ball Diamonds	22	22	22
Soccer Fields	15	15	15
Tennis Courts	12	12	12
Platform Tennis Courts	2	2	4
Pickleball Courts	-	-	-
Picnic Areas	9	9	9
Outdoor Basketball Courts	6.5	6.5	6.5
Jogging and Bike Trails	4	4	4
Sand Volleyball Courts	2	1	1

Data Source: District Records

2012	2013	2014	2015	2016	2017	2018
335	335	335	263	263	263	263
29	28	29	29	29	29	29
22	22	22	22	22	22	22
3	3	3	3	3	3	3
2	3	3	3	3	3	3
20	20	20	17	17	17	15
15	15	15	15	15	15	15
12	12	14	14	14	13	13
4	4	4	4	4	6	6
-	-	-	-	-	4	4
9	9	9	10	10	10	10
6.5	6.5	4.5	4.5	4.5	4.5	4.5
5	6	6	10	10	10	10
1	1	1	1	1	1	1