

MINUTES of Glen Ellyn Park District Citizens' Finance Committee
Meeting date: February 9, 2017

Call to Order: The monthly committee meeting of the Glen Ellyn Park District Citizens' Finance Committee was held at Spring Avenue Recreation Center on February 9, 2017. The meeting convened at 7:03 am.

Members in Attendance: Fred Bachman, Allison DeMong, Mike Graham, Leo Lanzillo, Tom Lettenberger, Charlie Prisco, and Don St. Clair

Members Not in Attendance: None

Also in Attendance: Dave Harris, Executive Director, Nick Cinquegrani, Superintendent of Finance & Personnel, Jay Kinzler, Park District President, and Chris Wilson, Park District Commissioner

Motion: Don St. Clair moved to put aside formal meeting protocol under Roberts Rules of Order. 2nd by Leo Lanzillo. The motion carried unanimously.

Approval of Minutes: Charlie Prisco moved to approve the minutes of the November 10, 2016 meeting. 2nd by Fred Bachman. The motion carried unanimously.

Items Discussed:

- Financial Review:
 - Year-End 2016 financial reports were reviewed, noting 2016 results were in line with expectations. Final financial statements will be available after the annual audit is complete.
 - IMET: The Park District Board approved an extension to the Illinois Metropolitan Investment Fund (IMET) tolling agreement, first signed in February 2015. This agreement serves to preserve all claims potentially available to all member participants. No additional financial updates at this time. IMET allocations continue to be reviewed.
 - The 2017 budget was approved by the Park District Board. Nick Cinquegrani and Dave Harris provided the CFC with an overview of the changes vs. the 2016 budget, including additional IT support and upgrades, Recreation staff, continued Lake Ellyn improvements, platform tennis expansion, and parking lot improvements.
- New Business:
 - With the upcoming Park District Board election, the CFC discussed financial onboarding and ongoing mentoring and training ideas for new Board members. Mike Graham suggested a seminar focusing on fund accounting, the budget, capital and long-range planning, and tax funding / financing.
 - The CFC agreed to focus on pulling these materials together for an orientation for new members after they are seated May.

- Additionally the CFC discussed updating the long-range plan this spring in advance of the anticipated Board strategy session in July.

Next Meeting: Scheduled for Tuesday, March 14, 2017, at 7:00 am at the Spring Avenue Recreation Center.

Adjournment: Tom Lettenberger moved to adjourn the meeting. 2nd by Don St. Clair. The meeting was adjourned at 8:05 am.

Glen Ellyn Park District Citizens' Finance Committee

Date of approval