

MINUTES of Glen Ellyn Park District Citizens' Finance Committee
Meeting date: March 14, 2017

Call to Order: The monthly committee meeting of the Glen Ellyn Park District Citizens' Finance Committee was held at Spring Avenue Recreation Center on March 14, 2017. The meeting convened at 7:01 am.

Members in Attendance: Fred Bachman, Allison DeMong, Mike Graham, Leo Lanzillo and Don St. Clair

Members Not in Attendance: Tom Lettenberger, Charlie Prisco

Also in Attendance: Nick Cinquegrani, Superintendent of Finance & Personnel, Rob Weber, Park District Commissioner, and Chris Wilson, Park District Commissioner

Motion: Don St. Clair moved to put aside formal meeting protocol under Roberts Rules of Order. 2nd by Allison DeMong. The motion carried unanimously.

Approval of Minutes: Don St. Clair moved to approve the minutes of the February 9, 2016 meeting. 2nd by Fred Bachman. The motion carried unanimously.

Items Discussed:

- Financial Review:
 - The February financial results were reviewed. The CFC discussed the contents of the monthly financial package that is reviewed with the Park District Board. Rob Weber commented that the package is sufficient for the Board and is coupled with discussion and explanations provided by Nick Cinquegrani. Commissioner Weber also remarked that the supporting detail is always available to the Board.
 - The CFC discussed the favorable operating surplus from 2016 and what impact a continued surplus may have on 2017. This will be considered in future 2017 financial projections.
 - The CFC reviewed the March 2017 Illinois Metropolitan Investment Fund (IMET) participant update memo. Superintendent Cinquegrani noted that the Park District is reserved at 50%, which is in line with IMET recovery estimates of 47%.
- Financial Planning Overview: Don St. Clair reviewed a draft of financial orientation materials for new Park District Board members. The CFC members provided feedback and input on changes and additions to the materials. The revised materials will be available for CFC review in April.
- New Business:
 - Discussion of future CFC topics focused on the impact to the Park District of potential legislation in the areas of property tax, minimum wage, and the Affordable Care Act.

Next Meeting: To be scheduled in April

Adjournment: Allison DeMong moved to adjourn the meeting. 2nd by Fred Bachman. The meeting was adjourned at 8:30 am.

Glen Ellyn Park District Citizens' Finance Committee

Date of approval