

MINUTES of Glen Ellyn Park District Citizens' Finance Committee
Meeting date: April 19, 2017

Call to Order: The monthly committee meeting of the Glen Ellyn Park District Citizens' Finance Committee was held at Spring Avenue Recreation Center on April 19, 2017. The meeting convened at 5:02 pm.

Members in Attendance: Fred Bachman, Allison DeMong, Mike Graham, Leo Lanzillo, Tom Lettenberger, Charlie Prisco, and Don St. Clair

Members Not in Attendance: None

Also in Attendance: Nick Cinquegrani, Superintendent of Finance & Personnel, Dave Harris, Executive Director, and Chris Wilson, Park District Commissioner

Motion: Don St. Clair moved to put aside formal meeting protocol under Roberts Rules of Order. 2nd by Allison DeMong. The motion carried unanimously.

Approval of Minutes: Don St. Clair moved to approve the minutes of the March 14, 2017 meeting. 2nd by Fred Bachman. The motion carried unanimously.

Items Discussed:

- Financial Review:
 - The March financial results were reviewed, including investment balances, operating expenditures and fund balances vs. budget and prior year. The CFC discussed possible enhancements and reformatting to the reporting package and monthly or quarterly financial commentary for the Board.
 - Nick Cinquegrani reported that the audit results are planned to be presented to the Board in May.
- Financial Planning Overview: Don St. Clair reviewed an updated draft of financial orientation materials for new Park District Board members. The CFC discussed the appropriate amount of detail and content to include in the presentation. The timing of the Board presentation will likely be June. The CFC also discussed small group or individual meetings with new Board members to provide allow time for a more detailed review of the materials. Don St. Clair will provide updated materials to the CFC for review prior to the next CFC meeting.

Next Meeting: To be scheduled in mid-May

Adjournment: Tom Lettenberger moved to adjourn the meeting. 2nd by Fred Bachman. The meeting was adjourned at 6:45 pm.

Glen Ellyn Park District Citizens' Finance Committee

Date of approval