

BOARD OF COMMISSIONERS

Regular Meeting Highlights September 19, 2017



2018 DISTRICT FORECASTING DISCUSSION

Executive Director Harris discussed a brief overview of the night's discussion. Topics included a financial overview and forecast, capital projects updates from 2017 through 2022, and additional topics including the following; non-referendum general obligation bonds, proposed state legislative activities, intergovernmental /collaboration with other municipalities, neighborhood parks and long-term planning for the Park District.

Superintendent of Finance and Personnel Cinquegrani presented the financial overview of the Park District in the upcoming years ahead. Cinquegrani highlighted the financial commitments, the available funding resources, the fund balance policy, operating surplus discussion, special recreation levy and the issuing of non-referendum bonds.

Superintendent of Parks and Planning Hopkins presented an overview of the next five years regarding the various Capital Projects. Hopkins updated the Board on the status of the current projects for 2017 and then discussed the proposed projects for 2018, stating that these will continue to be discussed during the budget process. Lastly, Hopkins highlighted the proposed Capital Improvement projects for 2019-2022 specifically detailing the outlined asset replacement projects that include asphalt, playgrounds, vehicles and equipment and other various items.

The Park Board of Commissioners had a lengthy discussion on the various topics presented and will continue the discussions in the upcoming 2018 budget process.