

MINUTES of Glen Ellyn Park District Citizens' Finance Committee
Meeting date: September 12, 2017

Call to Order: The monthly committee meeting of the Glen Ellyn Park District Citizens' Finance Committee was held at Spring Avenue Recreation Center on September 12, 2017. The meeting convened at 5:00 pm.

Members in Attendance: Fred Bachman, Mike Graham, Tom Lettenberger, Charlie Prisco, Tony Saguto and Don St. Clair

Members Not in Attendance: Leo Lanzillo

Also in Attendance: Chris Wilson, Park District Commissioner, Dave Harris, Executive Director and Nick Cinquegrani, Superintendent of Finance & Personnel

Motion: Charlie Prisco moved to put aside formal meeting protocol under Roberts Rules of Order. 2nd by Don St. Clair. The motion carried unanimously.

Approval of Minutes: Don St. Clair moved to approve the minutes of the May 18, 2017 and August 25, 2017 meetings. 2nd by Fred Bachman. The motion carried unanimously.

Items Discussed:

- **Committee Membership:** Tony Saguto has joined the committee for a two-year term.
- **Financial Review:** The financial planning calendar was reviewed and discussed. Some dates have shifted slightly, so the CFC will schedule subsequent reviews around the revised deadlines.
- **Illinois Metropolitan Investment Fund Update:** No concrete change in the status of recovery efforts, but members concluded that the current 50% writeoff amount continues to look adequate. This will remain a continuing agenda item until IMET reaches final settlement with all parties.
- **Strategy Session:** The Board will hold a strategy session on September 19, 2017 as part of a regular meeting. That session will focus primarily on reviewing 2017 capital projects, proposed 2018 capital expenditures and the long-range needs for capital expenditures. The proposed 2018 operating budget will be discussed at a subsequent Board meeting.
- **Financial Planning:** Superintendent Cinquegrani presented a number of financial analyses that were discussed:
 - A chart of park district tax rates illustrates that GEPD has a very low rate among its local peer group. Various additional comparative metrics were brainstormed and discussed with the goal of further clarifying the picture. Given the complexity of developing additional comparable metrics, members concluded that further effort to develop additional analyses is not justified at present.

- An analysis of the financial impact of a statewide property tax freeze being floated in Springfield was discussed. A freeze would have a substantial impact on GEPD finances, but reliable estimates can not be made until specific legislation has been proposed. The CFC recommended that the impact of a property tax freeze not be incorporated in the financial plans now in preparation.
- An analysis of the financial consequences of a statewide increase in the minimum wage being floated in Springfield was discussed. The full impact on GEPD financials is difficult to predict, but Superintendent Cinquegrani prepared an initial estimate of the increase in salary expenditures. Additional costs would likely come from increases in third-party contract labor rates and second-order effects on benefit costs. The CFC recommended that further detailed analysis of the impact is not warranted unless the legislation begins to look more likely and should not be incorporated in the financial plans now in preparation.
- Although the potential state law changes will not be incorporated in this financial planning cycle, members suggested obtaining an indication of how the Board would like Staff to respond if either change becomes more concrete and/or likely.

Next Meeting: The meeting previously set for October 6, 2017 was rescheduled to align with the revised target for publishing the first draft 2018 GEPD budget. The date of the next meeting will be October 24 at 5:00 pm at the Spring Avenue Recreation Center.

Adjournment: Don St. Clair moved to adjourn the meeting with 2nd by Charlie Prisco. The meeting was adjourned at 6:40 pm.

Glen Ellyn Park District Citizens' Finance Committee

Date of approval