

BOARD OF COMMISSIONERS

Workshop Meeting Highlights August 6, 2019



CITIZENS' FINANCE COMMITTEE PARK BOARD FINANCIAL PRESENTATION

Superintendent of Finance & Personnel Cinquegrani along with Leo Lanzillo, Chairman of the Citizens' Finance Committee (CFC), Don St. Clair and Mike Hoban, CFC members, provided a presentation of an overview of the Glen Ellyn Park District's financial planning approach. Lanzillo and Cinquegrani provided a detailed account of the sources and uses of funds and the financial metrics that are used in the long-range planning and budgeting process. They discussed the various sources of funds; capital reserves, operating surplus, non-referendum bonds and tax levies and how each impacts the budget and the long-range financial planning process. The CFC also provided a brief look into the impact of the current minimum wage laws that will take effect next year.

Following the presentation, the Park Board of Commissioners held a brief discussion.

2020 BUDGET ASSUMPTIONS

Superintendent of Finance & Personnel Cinquegrani discussed that preparation for the annual operating budget for the 2020 calendar year is currently underway. A chart of "2020 Budget Assumptions" was distributed and discussed providing key components of the annual operating budget. Cinquegrani then discussed a timeline of the financial calendar and the 2020 budget process.

The Park Board of Commissioners discussed various aspects of the budget. After further discussion, Cinquegrani stated the budget process will continue to be discussed and a rough draft of the budget should be brought before the Board in mid-October.

NEWTON PARK IMPROVEMENT UPDATE

Harris provided an update from the open house for the public that was held on Wednesday, July 31st at Newton Park regarding proposed improvements to Newton Park. Harris thanked Commissioners Durham, Nephew and Bischoff for attending and said approximately fifteen (15) neighbors/patrons attended the open house. Harris said the neighbors were appreciative of the information and spoke with staff and Commissioners regarding the proposed elements.

The Park Board held a discussion of the various proposed elements and staff stated that the OSLAD grant will be submitted in August and discussion of the various elements will continue during the budget process.

OSLAD RESOLUTION 19-02

Executive Director Harris stated that in anticipation of the Glen Ellyn Park District possibly implementing improvements to Newton Park in 2020, the Park District will be submitting an OSLAD (Open Space and Land Acquisition and Development) grant application for elements within the proposed project. As part of the grant requirement, the Glen Ellyn Park District must approve a "Resolution of Authorization" to submit as a condition of the grant application affirming that the Park District has the necessary funds for the project

should it be approved and that the Park District must comply with the conditions, terms and regulations of the OSLAD program should the District be fortunate to be selected as a grant recipient.

The Park Board of Commissioners then approved the "Resolution of Authorization", Resolution 19-02, specific to the OSLAD grant application for improvements to Newton Park.