

**Glen Ellyn Park District
Citizens' Finance Committee
185 Spring Avenue
March 10, 2022**

I. Call to Order

The committee meeting of the Glen Ellyn Park District Citizens' Finance Committee was held at the Spring Avenue Recreation Center and via Zoom on March 10, 2022. The meeting convened at 7:02 am.

II. Committee Roll Call

Members in Attendance

John Vitalis, Mike Graham, Mike Hoban, Leo Lanzillo, and Don St. Clair

Members Not in Attendance

Tom Lettenberger and Charlie Prisco

Also in Attendance

Nick Cinquegrani, Superintendent of Finance & Personnel, Dave Harris, Executive Director, Paul Bischoff, Park District Commissioner, and Julia Nephew, Park District Commissioner

III. Changes to the Agenda

None

Motion: Don St. Clair moved to put aside formal meeting protocol under Roberts Rules of Order. 2nd by Mike Hoban. The motion carried unanimously.

IV. Approve Meeting Meetings

Meeting Minutes of October 28, 2021

Motion: Don St. Clair motioned to approve the minutes. 2nd by Leo Lanzillo. The motion carried unanimously.

V. Unfinished Business

A. None

VI. New Business

A. Monthly Finance Report

- Superintendent Cinquegrani presented the monthly finance report packet for February 2022. In a year-to-year comparison as of February 28th, total park district revenue has increased more than \$530,000 from FY2021, which was more impacted by COVID-19 restrictions. Further, in the same year-to-year comparison, expenses increased approximately \$266,000, primarily due to increased operations of facilities and programs that were limited during the same time period in FY2021.

B. 2021 Financial Audit Discussion

- Superintendent Cinquegrani presented an update to the FY 2021 Financial Audit process. The audit is typically a six-month process that begins in December of the prior year, with fieldwork in January and February, and a final audit presented to the Park District Board of Commissioners in May or June. Superintendent Cinquegrani stated the audit process is moving along as anticipated and were on target to present a final audit report to the Park Board in May.

C. Updating Long-Range Financial Plan

- Executive Director Harris and Superintendent Cinquegrani discussed the recent results of the community-wide attitude & interest survey recently presented in November to the Park District Board of Commissioners.
- Committee discussion continued on the need to update the long-range capital projects plan as well as how to fund the maintenance of current park district assets within the park district's current available funding abilities. As a means to accomplish this, the consensus of the committee was to adjust the average anticipated 'Operating Surplus' in the 10-year capital plan from \$800,000 to \$1,200,000 given that in recent years the Park District has exceeded those thresholds, aside from FY 2020 which was largely impacted by the COVID-19 global pandemic.

D. Discussion of future topics to be pursued by the Citizens' Finance Committee

- The committee discussed the potential of interviewing one additional interested candidate for membership in the Citizens' Finance Committee. Superintendent Cinquegrani stated he would arrange the interview and further discussion and action can be taken at a future committee meeting.

VII. Adjourn

Don St. Clair moved to adjourn the meeting. 2nd by Mike Hoban. The meeting was adjourned at 8:31am.

Glen Ellyn Park District Citizens' Finance Committee

Date of approval