

BOARD OF COMMISSIONERS

Regular Meeting Highlights January 24, 2023



New Business

A. Consideration of an ordinance providing for the issue and sale of \$15,900,000 of general obligation bonds of the District approved by the voters of the District at the general primary election held on June 28, 2022.

Deputy Director Cinquegrani presented Anthony Miceli from Speer Financial to the board who gave a brief overview of the 2023 Referendum bond sale. Bids were received on January 24 for the \$15,900,000 General Obligation Park Bonds, Series 2023A. There were 20 bids received. After review, the bid of J.P. Morgan Securities LLC, New York, New York, is the best bid received, and that the bid is favorable to the District and should be accepted.

B. Sunset Playground – Pay Application #1

Superintendent Troia presented to the Park Board payout request #1 for the Sunset Playground Improvements in the amount of \$34,272. This payout is from E.Hoffman, Inc. which is the general contractor for this project. To date, the project is approximately 20% complete and this payout represents the work performed in December.

C. Ackerman Park Field 5 & 6 – Pay Application #2

Superintendent Troia presented to the Park Board payout request #2 for the Ackerman Fields 5 & 6 Improvements in the amount of \$72,490.50. This payout is from Hacienda Landscaping Inc. which is the general contractor for this project. This payout represents the work done in November and December.

Unfinished Business

A. 2023-2025 Project Update(s)

The Glen Ellyn Park District referendum request for \$15.9 million to repair, improve and expand facilities, upgrade four park properties throughout the district, and purchase additional land for parks was approved in June of 2022. All construction is expected to be completed within 3.5 years and staff has begun the process of implementation. To keep the Board informed of progress, a brief update, including scope and schedule, was provided by Superintendent Troia on the following projects: Frank Johnson Center, Ackerman Gymnastics, Sunset Pool, Sunset Playground, Newton Park, and Lake Foxcroft Park.